



LB
ALUMINIUM
BERHAD
[198501006093 (138535-V)]

Enduring Value Through Excellence



Enduring Value Through Excellence

Like a pearl formed through time and pressure, LB Aluminium Berhad has been shaped by resilience—layer by layer, turning challenges into strength.

In a complex and evolving world, we continue to shine as a trusted aluminium partner, delivering enduring value through excellence, innovation, and responsibility. LB Aluminium Berhad is the pearl—refined through time, resilient by nature, and shining with purpose today.



VISION

PREFERRED GLOBAL PARTNER IN ALUMINIUM



MISSION

Customer Focus

- We understand customer needs
- Our products will be of consistent quality
- We deliver on-time and in the right order quantity
- Our customers are our partners in business
- We assist customers in achieving their needs

Teamwork

- We win together
- We practise shared leadership and cooperate with each other
- We value differences but work towards a common objective
- We believe in the benefits of teamwork

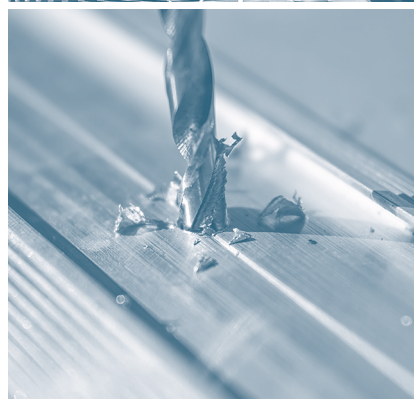
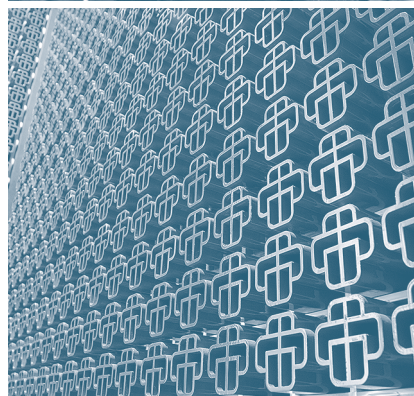
Operational Excellence

- Best in class on quality, on-time delivery and cost
- We manage as entrepreneurs in our daily operations
- We will innovate to achieve the best production facility

Stakeholders' Interest

- We focus on profitable growth for our stakeholders
- We manage and safeguard assets and resources effectively
- We provide safe work environment and employment opportunities
- We provide staff future growth and development
- We care for the environment

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Annual General Meeting



VENUE

Ujong Pandang Room, Staffield Country Resort, Batu 13,
Jalan Seremban-Kuala Lumpur (Country Road), 71700 Mantin,
Negeri Sembilan Darul Khusus



DATE

Wednesday, 24 September 2025



TIME

10:00 a.m.



For more information, please visit our website:
<https://www.lbalum.com>



CORPORATE PROFILE



Incorporated in 1985, LB Aluminium Berhad is today the largest supplier of aluminium extrusion products in Malaysia and one of the largest aluminium extrusion manufacturers in South-East Asia.

LB Aluminium Berhad is listed on the Main Market of Bursa Malaysia Securities Berhad and has been a public listed company since 1994. The Company's consolidated shareholders funds as at 30 April 2025 stood at RM435.1 million. For the financial year ended 30 April 2025, the Group posted a turnover of RM1.06 billion.

ALUMINIUM BUSINESS

The Company's production facilities are located on a 36-acre site in Beranang in the state of Selangor and within a thirty (30) minutes' drive from the Kuala Lumpur International Airport as well as on a 4-acre site in Kuching, Sarawak.

Our existing integrated production facilities including extrusion presses from UBE, Japan have an annual production capacity of 100,000 metric tonnes. The production facility includes a 4,300 tonnes extrusion press which is the largest press currently available in Malaysia. Ancillary equipment comprises of billet heaters/log shears, billet heaters/hot saws, double pullers as well as quenching boxes.

To complement the aesthetics finishing of the extrusion products, we have the first and only fully automated vertical anodising plant in Malaysia that adheres to Japanese standards which ensure uniformity and consistency of quality with a monthly capacity of up to 1,400 metric tonnes. The Group also has a horizontal anodising line in Beranang with monthly capacity of 1,000 metric tonnes and together with an anodising line of 600 metric tonnes monthly capacity in our Kuching factory, our combined anodising capacity annually is 36,000 metric tonnes. We also have an advanced anodising process for premium color anodising which ensures consistent and uniform color anodised products.

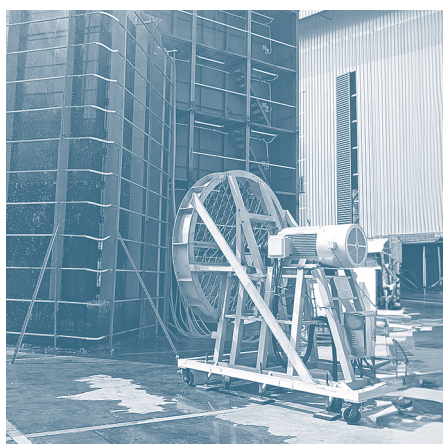
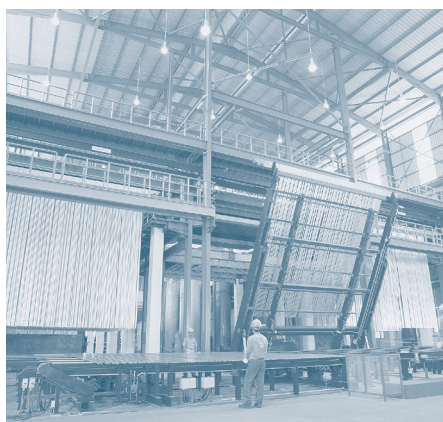


CORPORATE PROFILE (CONT'D)

Shareholders' Funds

RM435.1
million

FY2024: RM410.6 million



In addition to the anodising plants, we have a fully integrated vertical powder coating line and a horizontal painting line with combined annual capacity of 24,000 metric tonnes, both equipped with painting system from Wagner, Germany. We also have a fluorocarbon painting line.

Our in-house die/mould shop is equipped with the latest computer-aided design and manufacturing machines including CNC (computer numerical control) die cutting and EDM (electrical discharge machining) machines capable of producing die/mould of various complexities.

In addition, we provide value added services to our customers such as cutting, degreasing, punching, stamping, assembling and packing as OEM (original equipment manufacturer). Our equipments include CNC sawing machines, punching machines, bending machines, etc. We also have test rig facilities to provide specific product or system testing including performance tests for windows, doors and facades.

We pride ourselves in constantly upgrading the quality of our products to meet the changing needs of our customers and society. Achievement of the highest standards of excellence like the MS ISO 9001:2015 standard and UKAS Accreditation certification are testimonies to our excellence in the aluminium extrusion industry.

LB Aluminium Berhad has an extensive branch network with sales outlets cum warehouses in the major cities and towns in the Peninsular and East Malaysia and Singapore. Our export markets include destinations in North America, China, Europe, Australia and New Zealand as well as South East Asia.

PROPERTY DEVELOPMENT BUSINESS

The Company had in March 2018 diversified its principal activities to include property development.

The Company's maiden project is Platinum OUG Residence, a residential project located at Kampung Muhibah, Kuala Lumpur. It is developed by the Company's 20%-owned associate, Vistarena Development Sdn Bhd, with a Gross Development Value ("GDV") of approximately RM468.0 million, and has been completed and entirely sold. Vistarena handed over the completed units to the house owners in the mid of 2022.

In addition, the Company has two subsidiaries involved in property development, namely Pembinaan Serta Hebat Sdn Bhd ("PSH") and Contras Build Sdn Bhd ("CBSB"). PSH's project known as Platinum South Valley ("PSV") is located at Bandar Tasik Selatan, Kuala Lumpur. To date, PSH has launched the Satu Anggota Satu Rumah ("SASaR") project with a GDV of RM623.8 million, PSV 1 Residences project with a GDV of RM248.4 million, and PSV 2 Residences project with a GDV of RM710.1 million. The SASaR, PSV 1 Residences and PSV 2 Residences projects are contributing positively to the Group. Meanwhile, CBSB is in the project planning stage. The development is located at Bandar Sri Permaisuri, Kuala Lumpur.



NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the Annual General Meeting (“**AGM**”) of LB Aluminium Berhad (“**Company**”) will be held at Ujong Pandang Room, Staffield Country Resort, Batu 13, Jalan Seremban-Kuala Lumpur (Country Road), 71700 Mantin, Negeri Sembilan Darul Khusus on Wednesday, 24 September 2025 at 10:00 a.m., for the following purposes:

AGENDA

AS ORDINARY BUSINESS

1. To receive the Audited Financial Statements for the financial year ended 30 April 2025 together with the Reports of the Directors and Auditors thereon.
2. To approve the payment of a first and final single tier dividend of 2.50 sen per ordinary share in respect of the financial year ended 30 April 2025.
3. To approve the payment of Directors’ fees of RM410,600.00 for the financial year ended 30 April 2025.
4. To approve the payment of Directors’ benefits of up to RM45,000.00 for the period immediately after this AGM until the next AGM of the Company to be held in 2026.
5. To re-elect the following Directors who retire by rotation in accordance with Clause 76(3) of the Company’s Constitution:
 - (i) Tan Sri Datuk Leow Chong Howa
 - (ii) Ms Leow Sok Hoon
6. To re-elect the following Directors who retire by rotation in accordance with Clause 78 of the Company’s Constitution:
 - (i) Datuk Seri Yew Teong Look
 - (ii) Dato’ Lim Hong Shuan
 - (iii) Mr Choo Chew Hynn
7. To re-appoint Messrs BDO PLT as Auditors of the Company and to authorise the Directors to fix their remuneration.

*[Please refer to
Explanatory Note 1 to
Ordinary Business]*

(Resolution 1)

(Resolution 2)

(Resolution 3)

(Resolution 4)

(Resolution 5)

(Resolution 6)

(Resolution 7)

(Resolution 8)

(Resolution 9)

AS SPECIAL BUSINESS

To consider and, if thought fit, to pass, with or without modifications, the following resolutions:

8. ORDINARY RESOLUTION

AUTHORITY TO ALLOT AND ISSUE SHARES PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT 2016

“THAT subject always to the Companies Act, 2016 (“**Act**”), the Constitution of the Company, Bursa Malaysia Securities Berhad (“**Bursa Securities**”) Main Market Listing Requirements and the approvals of the relevant governmental/regulatory authorities (if any), the Directors be and are hereby authorised pursuant to Sections 75 and 76 of the Act to allot and issue shares in the Company, from time to time, at such price, upon such terms and conditions and for such purposes and to such person or persons whomsoever as the Directors may in their absolute discretion deem fit provided that the aggregate number of shares to be issued pursuant to this resolution does not exceed 10% of the total number of issued shares

*[Please refer to
Explanatory Notes to
Special Business]*

(Resolution 10)



NOTICE OF ANNUAL GENERAL MEETING (CONT'D)

(excluding treasury shares) of the Company for the time being AND THAT the Directors be and are hereby also empowered to obtain the approval for the listing of and quotation for the additional shares so issued from Bursa Securities AND THAT such authority shall continue to be in force until the conclusion of the next annual general meeting of the Company after the approval was given or at the expiry of the period within which the next annual general meeting is required to be held after the approval was given, whichever is earlier, unless such approval is revoked or varied by the Company at a general meeting."

9. **ORDINARY RESOLUTION****PROPOSED RENEWAL OF THE EXISTING SHAREHOLDERS' MANDATE FOR THE COMPANY AND/OR ITS SUBSIDIARIES TO ENTER INTO RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE**

"THAT subject to the provisions of Bursa Malaysia Securities Berhad ("**Bursa Securities**") Main Market Listing Requirements, approval be and is hereby given to the Company and its subsidiaries ("**Group**") to enter into and give effect to the recurrent related party transactions of a revenue or trading nature with the related parties as set out in Section 2.2 of the Circular to Shareholders dated 26 August 2025, provided that such arrangements and/or transactions which are necessary for the Group's day-to-day operations are undertaken in the ordinary course of business, at arm's length basis, on normal commercial terms and transaction prices which are not more favourable to the related parties than those generally available to the public and not detrimental to the minority shareholders of the Company (hereinafter referred to as the "**Proposed RRPT Mandate**").

THAT the Proposed RRPT Mandate shall only continue to be in full force until:

- (a) the conclusion of the next Annual General Meeting ("**AGM**") of the Company following the general meeting at which such mandate was passed, at which time it will lapse, unless by a resolution passed at the said AGM, such authority is renewed;
- (b) the expiration of the period within which the next AGM after the date is required to be held pursuant to Section 340(2) of the Companies Act 2016 ("**Act**") (but must not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); or
- (c) revoked or varied by a resolution passed by the shareholders of the Company in a general meeting,

whichever is earlier.

AND THAT the Directors of the Company be and are hereby authorised to complete and do all such acts and things (including executing all such documents as may be required) as they may consider expedient or necessary or in the best interest of the Company to give effect to the Proposed RRPT Mandate."

(Resolution 11)10. **ORDINARY RESOLUTION****PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE FOR THE COMPANY TO PURCHASE ITS OWN SHARES UP TO 10% OF THE TOTAL NUMBER OF ISSUED SHARES**

"THAT subject always to the Companies Act 2016 ("**Act**"), the Constitution of the Company, Bursa Malaysia Securities Berhad ("**Bursa Securities**") Main Market Listing Requirements ("**Listing Requirements**") and all other applicable laws, guidelines, rules and regulations, the Company be and is hereby authorised, to the fullest extent permitted by law, to purchase such number of issued shares in the Company as may be determined by the Directors of the Company from time to time through Bursa Securities upon such terms and conditions as the Directors may deem fit and expedient in the interest of the Company provided that:

(Resolution 12)



NOTICE OF ANNUAL GENERAL MEETING (CONT'D)

- (i) the aggregate number of issued shares in the Company ("**Shares**") purchased ("**Purchased Shares**") and/or held as treasury shares pursuant to this ordinary resolution does not exceed 10% of the total number of issued shares of the Company as quoted on Bursa Securities as at point of purchase; and
- (ii) the maximum fund to be allocated by the Company for the purpose of purchasing the shares shall not exceed the aggregate of the retained profits of the Company based on the latest audited financial statements and/or the latest management accounts (where applicable) available at the time of the purchase,

("Proposed Renewal of Share Buy-Back Mandate").

AND THAT the authority to facilitate the Proposed Renewal of Share Buy-Back Mandate will commence immediately upon passing of this Ordinary Resolution and will continue to be in force until:

- (i) the conclusion of the next annual general meeting of the Company following at which time the authority shall lapse unless by ordinary resolution passed at the meeting, the authority is renewed, either unconditionally or subject to conditions;
- (ii) the expiration of the period within which the next annual general meeting of the Company is required by law to be held; or
- (iii) revoked or varied by ordinary resolution passed by the shareholders of the Company at a general meeting,

whichever occurs first but shall not prejudice the completion of purchase(s) by the Company of its own Shares before the aforesaid expiry date and, in any event, in accordance with the Listing Requirements and any applicable laws, rules, regulations, orders, guidelines and requirements issued by any relevant authorities.

AND THAT the Directors of the Company be and are hereby authorised, at their discretion, to deal with the Purchased Shares until all the Purchased Shares have been dealt with by the Directors in the following manner as may be permitted by the Act, Listing Requirements, applicable laws, rules, regulations, guidelines, requirements and/or orders of any relevant authorities for the time being in force:

- (i) To cancel all or part of the Purchased Shares;
- (ii) To retain all or part of the Purchased Shares as treasury shares as defined in Section 127 of the Act;
- (iii) To distribute all or part of the treasury shares as dividends to the shareholders of the Company;
- (iv) To resell all or part of the treasury shares;
- (v) To transfer all or part of the treasury shares for the purposes of or under the employees' share scheme established by the Company and/or its subsidiaries;
- (vi) To transfer all or part of the treasury shares as purchase consideration;
- (vii) To sell, transfer or otherwise use the shares for such other purposes as the Minister charged with the responsibility for companies may by order prescribe; and/or
- (viii) To deal with the treasury shares in any other manners as allowed by the Act, Listing Requirements, applicable laws, rules, regulations, guidelines, requirements and/or orders of any relevant authorities for the time being in force.

**NOTICE OF ANNUAL GENERAL MEETING (CONT'D)**

AND THAT the Directors of the Company be and are hereby authorised to take all such steps as are necessary or expedient [including without limitation, the opening and maintaining of central depository account(s) under Securities Industry (Central Depositories) Act, 1991, and the entering into all other agreements, arrangements and guarantee with any party or parties] to implement, finalise and give full effect to the Proposed Renewal of Share Buy-Back Mandate with full powers to assent to any conditions, modifications, variations and/or amendments (if any) as may be imposed by the relevant authorities."

11. To consider any other business of which due notice shall have been given.

NOTICE OF DIVIDEND ENTITLEMENT AND PAYMENT

NOTICE IS ALSO HEREBY GIVEN THAT subject to the approval of the shareholders at the Annual General Meeting to be held on 24 September 2025, the first and final single tier dividend of 2.50 sen per ordinary share in respect of the financial year ended 30 April 2025 will be paid on 16 October 2025 to Depositors whose names appear in the Record of Depositors on 30 September 2025.

A Depositor shall qualify for entitlement to the dividend only in respect of:

- (a) shares transferred into the depositor's securities account before 4:30 p.m. on 30 September 2025 in respect of transfers; and
- (b) shares bought on the Bursa Malaysia Securities Berhad on a cum entitlement basis according to the Rules of Bursa Malaysia Securities Berhad.

BY ORDER OF THE BOARD

Tan Kok Siong [SSM PC NO. 202008001592 (LS0009932)]

Tan Lai Hong [SSM PC NO. 202008002309 (MAICSA 7057707)]

Company Secretaries

Kuala Lumpur
26 August 2025

NOTES:-**APPOINTMENT OF PROXY**

- (a) For the purpose of determining who shall be entitled to attend in this AGM, the Company shall be requesting Bursa Malaysia Depository Sdn Bhd to make available to the Company, a Record of Depositors as at 17 September 2025. Only a member whose name appears on this Record of Depositors shall be entitled to attend in this AGM or appoint a proxy or proxies to attend, participate, speak and vote on his/her/its behalf.
- (b) A member who is entitled to attend and vote at this AGM is entitled to appoint a proxy or attorney or in the case of a corporation, to appoint a duly authorised representative to attend, participate, speak and vote in his place. A proxy may but need not be a member of the Company.
- (c) A member of the Company who is entitled to attend and vote at this AGM may appoint not more than two (2) proxies to attend, participate, speak and vote instead of the member at the AGM.
- (d) Where a member of the Company is an authorised nominee as defined in the Securities Industry (Central Depositories) Act 1991 ("**Central Depositories Act**"), it may appoint not more than two (2) proxies in respect of each securities account it holds in ordinary shares of the Company standing to the credit of the said securities account.
- (e) Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("**omnibus account**"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds. An exempt authorised nominee refers to an authorised nominee defined under the Central Depositories Act which is exempted from compliance with the provisions of Section 25A(1) of the Central Depositories Act.
- (f) Where a member appoints more than one (1) proxy, the proportion of shareholdings to be represented by each proxy must be specified in the instrument appointing the proxies.



NOTICE OF ANNUAL GENERAL MEETING (CONT'D)

NOTES:- (CONT'D)

APPOINTMENT OF PROXY (CONT'D)

- (g) The original executed proxy form must be deposited at the registered office of the the Company at Unit 30-01, Level 30, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur not less than forty-eight (48) hours before the time appointed for holding the AGM or adjourned AGM at which the person named in the appointment proposed to vote.
- (h) Any authority pursuant to which such an appointment is made by a power of attorney must be deposited at the registered office of the Company situated at Unit 30-01, Level 30, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur not less than forty-eight (48) hours before the time appointed for holding the AGM or adjourned AGM at which the person named in the appointment proposes to vote. A copy of the power of attorney may be accepted provided that it is certified notarially and/or in accordance with the applicable legal requirements in the relevant jurisdiction in which it is executed.
- (i) Please ensure ALL the particulars as required in this proxy form are completed, signed and dated accordingly.
- (j) Last date and time for lodging this proxy form is on **Monday, 22 September 2025 at 10:00 a.m..**
- (k) Please bring an **ORIGINAL** of the following identification papers (where applicable) and present it to the registration staff for verification:
 - (i) Identity card (NRIC) (Malaysian);
 - (ii) Police report (for loss of NRIC) / Temporary NRIC (Malaysian); or
 - (iii) Passport (Foreigner).
- (l) For a corporate member who has appointed an authorised representative, please deposit the **ORIGINAL** certificate of appointment of authorised representative with the registered office of the Company at Unit 30-01, Level 30, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur. The certificate of appointment of authorised representative should be executed in the following manner:
 - (i) If the corporate member has a common seal, the certificate of appointment of authorised representative should be executed under seal in accordance with the constitution of the corporate member.
 - (ii) If the corporate member does not have a common seal, the certificate of appointment of authorised representative should be affixed with the rubber stamp of the corporate member (if any) and executed by:
 - (a) at least two (2) authorised officers, of whom one shall be a director; or
 - (b) any director and/or authorised officers in accordance with the laws of the country under which the corporate member is incorporated.

EXPLANATORY NOTES TO ORDINARY BUSINESS

1. Item 1 of the Agenda – Audited Financial Statements for the financial year ended 30 April 2025

The Audited Financial Statements are laid in accordance with Section 340(1)(a) of the Companies Act 2016 for discussion only. They do not require shareholders' approval and hence, will not be put forward for voting by shareholders of the Company.

2. Ordinary Resolution 2 – Directors' Fees for the financial year ended 30 April 2025

Pursuant to Section 230(1) of the Companies Act 2016, the fees payable to the directors shall be approved at a general meeting.

The proposed Resolution 2 is to facilitate the payment of Directors' fees to the Directors.

3. Ordinary Resolution 3 – Directors' Benefits for the period immediately after this AGM until the next AGM to be held in 2026

Pursuant to Section 230(1) of the Companies Act 2016, any benefits payable to the directors shall be approved at a general meeting.

The proposed Resolution 3 is to facilitate the payment of Directors' benefits to the Directors.

The proposed Resolution 3 for the Directors' benefits (being meeting allowances) are calculated based on the current Board of Directors ("**Board**") size and the number of scheduled Board and Audit Committee meetings for the period from the conclusion of this AGM up to the next AGM. Each member of the Board and Audit Committee of the Company will be paid meeting allowance of RM500.00 per meeting for their attendance at the Board and Audit Committee meetings of the Company.

In the event the proposed amount of Directors' benefits is insufficient (e.g. due to more meetings or enlarged Board size), approval will be sought at the next AGM for the shortfall.

4. Ordinary Resolutions 4 and 5 – Re-election of Directors who retire in accordance with Clause 76(3) of the Constitution of the Company

Pursuant to Practice 5.7 of the Malaysian Code on Corporate Governance ("**MCCG**"), the profiles of the Directors who are standing for re-election as per Agenda item no. 5 are set out in the Directors' profile of the Annual Report 2025. They have offered themselves for re-election at the AGM.

The Board has through the Nomination Committee ("**NC**"), considered the assessment of the said Directors and agreed that they meet the criteria as prescribed under Paragraph 2.20A of the Main Market Listing Requirements ("**Listing Requirements**") of Bursa Malaysia Securities Berhad ("**Bursa Securities**") on their character, experience, integrity, competence and time commitment to effectively discharge their roles as Directors. The justifications to support the Board's recommendation to re-elect the aforementioned Directors are as follows:

**NOTICE OF ANNUAL GENERAL MEETING (CONT'D)****EXPLANATORY NOTES TO ORDINARY BUSINESS (CONT'D)****4. Ordinary Resolutions 4 and 5 – Re-election of Directors who retire in accordance with Clause 76(3) of the Constitution of the Company (cont'd)**

Tan Sri Datuk Leow Chong Howa, the Executive Chairman of the Company, brings objectivity not only to the Board but as well as in the best interest of the Company. He leads the Board in establishing and monitoring good corporate governance practices in the Group and ensures the smooth functioning of the Board, the governance structure and inculcates positive culture in the Board. He is a founder of the Group and oversees the Group's business operation and provide valuable input to boost the Group's performance. He has exercised his due care and carried out his professional duties proficiently during his tenure as the Executive Chairman of the Company.

Ms Leow Sok Hoon, the Non-Independent Non-Executive Director of the Company, has vast experience in business administration. She provided insights and advice on business management to improve the efficiency of the Group as and when required. She has exercised her due care during her tenure as the Non-Independent Non-Executive Director of the Company.

5. Ordinary Resolutions 6, 7 and 8 – Re-election of Directors who retire in accordance with Clause 78 of the Constitution of the Company

Datuk Seri Yew Teong Look ("**Datuk Seri Yew**"), Dato' Lim Hong Shuan ("**Dato' Lim**") and Mr Choo Chew Hynn ("**Mr Choo**") are standing for re-election as Directors of the Company and being eligible, have offered themselves for re-election at the AGM.

Pursuant to Practice 5.7 of the MCGG, their profiles are set out in the Directors' profile of the Annual Report 2025. The Board has through the NC considered the assessment of the said Directors pursuant to the Fit and Proper Policy adopted by the Company and agreed that they meet the criteria as prescribed by Paragraph 2.20A of the Listing Requirements of Bursa Securities on character, experience, integrity, competence and time commitment to effectively discharge their roles as Directors. The justifications to support the Board's recommendation to re-elect the aforementioned Directors are as follows:

- (i) Datuk Seri Yew, Dato' Lim and Mr Choo are the Independent Non-Executive Directors of the Company and they fulfill the requirements of independence as set out in Practice Note 13 of the Listing Requirements of Bursa Securities.
- (ii) Datuk Seri Yew is able to exercise independent judgment during Board deliberations and decision-making in the best interest of the Company. He also has exercised his responsibilities and duties as an Independent Non-Executive Director of the Company and as a member of the Remuneration Committee.
- (iii) Dato' Lim has demonstrated his independence through his engagement with the Board and Board Committee with a diverse set of expertise and perspective. Dato' Lim also has exercised due care and fulfilled his responsibilities proficiently during his tenure as an Independent Non-Executive Director as well as a member of the Audit Committee.
- (iv) Mr Choo is able to exercise independent judgment during Board deliberations and decision-making in the best interest of the Company. He also has exercised his responsibilities and duties as an Independent Non-Executive Director of the Company and as a member of the NC.

6. Ordinary Resolution 9 – Re-appointment of Auditors

The Board has through the Audit Committee, considered the re-appointment of Messrs BDO PLT as Auditors of the Company. The factors considered by the Audit Committee in making the recommendation to the Board to table the re-appointment of Messrs BDO PLT at the forthcoming AGM, included an assessment of the Auditors' independence and objectivity, caliber and quality process/performance.

EXPLANATORY NOTES TO SPECIAL BUSINESS**1. Ordinary Resolution 10 – Authority to allot and issue shares pursuant to Sections 75 and 76 of the Companies Act 2016**

The proposed Resolution 10 is the renewal of the mandate obtained from the members at the last AGM. As at the date of this Notice, the Company did not allot any shares pursuant to the mandate granted to the Directors at the previous AGM held on 25 September 2024 as there were no requirements for such fund raising activities.

The proposed Resolution 10, if passed, would provide flexibility to the Directors to undertake fund raising activities, including but not limited to placement of shares for the purpose of funding the Company's future investment project(s), working capital and/or acquisition(s) at any time as the Directors may deem fit provided that the aggregate number of shares issued pursuant to the mandate does not exceed 10% of the total number of issued shares (excluding treasury shares) of the Company for the time being, without having to convene a general meeting. This authority, unless revoked or varied by the Company in a general meeting, will expire at the conclusion of the next AGM of the Company or at the expiry of the period within which the next AGM is required to be held after the approval was given, whichever is earlier.

2. Ordinary Resolution 11 – Proposed Renewal of the Existing Shareholders' Mandate for the Company and/or its subsidiaries to enter into Recurrent Related Party Transactions of a Revenue or Trading Nature

The proposed Resolution 11, if passed, will allow the Company and its subsidiaries to enter into recurrent related party transactions made on an arm's length basis and on normal commercial terms which are not detrimental to the interest of the minority shareholders.

Please refer to the Circular to Shareholders dated 26 August 2025 for further information.

3. Ordinary Resolution 12 – Proposed Renewal of Shareholders' Mandate for the Company to purchase its own shares up to 10% of the total number of issued shares

The proposed Resolution 12, if passed, will allow the Company to purchase its own shares through Bursa Securities of up to 10% of the total number of issued shares of the Company. Please refer to the Statement to Shareholders dated 26 August 2025 in relation to the Proposed Renewal of Share Buy-Back Mandate for further information.



CORPORATE INFORMATION



BOARD OF DIRECTORS

Executive Chairman

Tan Sri Datuk Leow Chong Howa*

Chief Executive Officer

Mark Wing Kong*

Executive Director

Yap Chee Woon*

Non-Independent Non-Executive Director

Leow Sok Hoon

Independent Non-Executive Directors

Tuan Haji Ahmed Azhar Bin Abdullah

Datuk Seri Yew Teong Look

Dato' Lim Hong Shuan

Woon Wai En

Choo Chew Hynn

Alternate Director to

Tan Sri Datuk Leow Chong Howa

Leow Vinzie*

**Members of Senior Management Team*

AUDIT COMMITTEE

Independent Non-Executive Director – Chairman

Woon Wai En

Independent Non-Executive Directors

Tuan Haji Ahmed Azhar Bin Abdullah

Dato' Lim Hong Shuan

NOMINATION COMMITTEE

Independent Non-Executive Director – Chairman

Tuan Haji Ahmed Azhar Bin Abdullah

Independent Non-Executive Directors

Woon Wai En

Choo Chew Hynn

REMUNERATION COMMITTEE

Independent Non-Executive Director – Chairman

Tuan Haji Ahmed Azhar Bin Abdullah

Independent Non-Executive Directors

Datuk Seri Yew Teong Look

Woon Wai En

COMPANY SECRETARIES

Tan Kok Siong

[SSM PC NO. 202008001592 (LS0009932)]

Tan Lai Hong

[SSM PC NO. 202008002309 (MAICSA 7057707)]

**CORPORATE INFORMATION (CONT'D)****AUDITORS**

BDO PLT (Firm No: 201906000013 (LLP0018825-LCA) & AF 0206)
Chartered Accountants
Level 8
BDO PLT @ Menara CenTARa
360 Jalan Tuanku Abdul Rahman
50100 Kuala Lumpur

PRINCIPAL BANKERS

Al Rajhi Banking & Investment Corporation (Malaysia) Berhad
AmBank (M) Berhad
Hong Leong Bank Berhad
Malayan Banking Berhad
OCBC Bank (Malaysia) Berhad
Public Bank Berhad
United Overseas Bank (Malaysia) Berhad

SOLICITORS

Soo Thien Ming & Nashrah
Level 9, Menara Bangkok Bank
Berjaya Central Park
105, Jalan Ampang
50450 Kuala Lumpur

Sebastian Cha & Co
91B, Jalan 1/12
46000 Petaling Jaya
Selangor Darul Ehsan

CORPORATE ADVISOR

AmInvestment Bank Berhad
22nd Floor, AmBank Group Building
55, Jalan Raja Chulan
50200 Kuala Lumpur

REGISTERED OFFICE

Unit 30-01, Level 30, Tower A
Vertical Business Suite
Avenue 3, Bangsar South
No. 8, Jalan Kerinchi
59200 Kuala Lumpur
Tel : 03-2783 9191
Fax : 03-2783 9111
Email : info@vistra.com

SHARE REGISTRAR

Bina Management (M) Sdn Bhd
Lot 10, The Highway Centre
Jalan 51/205
46050 Petaling Jaya
Selangor Darul Ehsan
Tel : 03-7784 3922
Fax : 03-7784 1988
Email : binawin@binamg168.com

HEAD OFFICE

Lot 11, Jalan Perusahaan 1
Kawasan Perusahaan Beranang
43700 Beranang
Selangor Darul Ehsan
Tel : 03-8725 8822
Fax : 03-8725 8828

WEBSITE ADDRESS

www.lbalum.com

STOCK EXCHANGE LISTING

Main Market of Bursa Malaysia Securities Berhad

Stock Name: LBALUM
Stock Code: 9326



PROFILE OF DIRECTORS AND SENIOR MANAGEMENT TEAM

PROFILE OF DIRECTORS

Tan Sri Datuk Leow Chong Howa

Executive Chairman

Aged 67	Gender Male	Nationality Malaysian	Date of Appointment 16 April 1985
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Tan Sri Datuk Leow Chong Howa, aged 67, male, a Malaysian, is the Executive Chairman of LB Aluminium Berhad and was appointed to the Board on 16 April 1985. He is a businessman and prior to assuming his current position, was the Managing Director of the Company since its incorporation.

Tan Sri Datuk Leow is a Non-Independent Non-Executive Vice Chairman of A-Rank Berhad, and a Council Member of the Federation of Malaysian Manufacturers ("FMM")'s Advisory Board. He is the Chairman of SJK(C) Kepong School 1 & 2, Vice President of Chong Hwa Independent High School Kuala Lumpur, and a Director for SJK(C) Chung Kwok. Tan Sri is also the Board Adviser for SJK(C) Mun Yee and SJK(C) Wangsa Maju, and is currently also a member of the Building Development Committee of Tunku Abdul Rahman University of Management & Technology (TAR-UMT). Besides educational sector, Tan Sri sits on the Council of Tung Shin Hospital Kuala Lumpur and is holding a leading role in the Tung Shin Hospital's New Building Development Committee Team. He also serves as committee member for Tung Shin Hospital's Chinese Medical Management Team as well as Western Medical Management Team.

Tan Sri Datuk Leow stands as the Permanent Honorary Group President of Persekutuan Persatuan-Persatuan Ann Koai Malaysia, and is a former Member of the FMM Council and a former Board of Trustee for Yayasan Lim Yee Hoh.

Mark Wing Kong

Chief Executive Officer

Aged 66	Gender Male	Nationality Malaysian	Date of Appointment 15 March 1997
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Mark Wing Kong, aged 66, male, a Malaysian, is the Chief Executive Officer of LB Aluminium Berhad. Prior to the appointment to his present position, he was the Executive Director and was appointed to the Board on 15 March 1997. He is a member of the Malaysian Institute of Certified Public Accountants. Mr Mark was with Kassim Chan & Co from 1980 to 1986 and subsequently as Operations Manager with Arab-Malaysian Securities Sdn Berhad from 1986 to 1988. From 1988 to 1997, he was with Arab-Malaysian Merchant Bank Berhad (now known as AmlInvestment Bank Berhad) where he was General Manager, Corporate Finance at time of resignation.

Mr Mark is a Council Member of the Federation of Malaysian Manufacturing.

Yap Chee Woon

Executive Director

Aged 66	Gender Male	Nationality Malaysian	Date of Appointment 2 May 1997
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Yap Chee Woon, aged 66, male, a Malaysian, is the Executive Director of the Company and was appointed to the Board on 2 May 1997. He is a businessman and prior to his present position was the General Manager of LB Aluminium Berhad. Mr Yap has been with the Company since its incorporation.

Mr Yap is the honorary treasurer of Federation of Malaysian Manufacturing's Aluminium Manufacturers Group Malaysia ("AMGM").



PROFILE OF DIRECTORS AND SENIOR MANAGEMENT TEAM (CONT'D)

Leow Sok Hoon**Non-Independent Non-Executive Director**

Aged 53	Gender Female	Nationality Malaysian	Date of Appointment 3 August 1993
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Leow Sok Hoon, aged 53, female, a Malaysian, is a Non-Independent Non-Executive Director of LB Aluminium Berhad and was appointed to the Board on 3 August 1993. She holds an Advanced Diploma, Association of Business Executives (ABE), a Diploma in Business Administration, University of Wales and a BA in Business Administration also from the University of Wales. She is a businesswoman.

Tuan Haji Ahmed Azhar Bin Abdullah**Independent Non-Executive Director**

Aged 64	Gender Male	Nationality Malaysian	Date of Appointment 16 November 2022
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Tuan Haji Ahmed Azhar Bin Abdullah, aged 64, male, a Malaysian, is an Independent Non-Executive Director of LB Aluminium Berhad and was appointed to the Board on 16 November 2022. He holds a Degree in Bachelor of Science in Accounting from California State University (Fresno) and holds a Masters in Business Administration from California State University Dominguez Hills (Los Angeles).

Tuan Haji Ahmed Azhar commenced his career as an Internal Auditor with Malaysia Mining Corporation Berhad ("MMC") in 1992. In 1995, he was appointed as General Manager for Bracken Services Ltd (London), a subsidiary of MMC Marketing Sdn Bhd based in London, responsible for operations and all financial matters. Upon his return, he served in various management capacities within the MMC Group. He joined Gas Malaysia Sdn Bhd in November 2000 and was the Head of the residential and commercial sales unit for natural gas and liquefied petroleum gas until March 2005. From 2005 to 2010, Tuan Haji was the Executive Director of MOCCIS Furniture Sdn Bhd and MCCM Marketing Sdn Bhd. Thereafter, he continued his career with Tanjak Group as Head of Finance and Corporate from 2010 to 2012.

Tuan Haji Ahmed Azhar is currently the Head of Finance and Corporate Services of Izrin & Tan Properties Sdn Bhd and an Independent Non-Executive Director, sitting on various Board Committees of Epicon Berhad (formerly known as Konsortium Transnasional Berhad).

Tuan Haji Ahmed Azhar is the Chairman of the Nomination Committee and Remuneration Committee and a member of the Audit Committee.

Woon Wai En**Independent Non-Executive Director**

Aged 62	Gender Male	Nationality Malaysian	Date of Appointment 16 November 2022
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Woon Wai En, aged 62, male, a Malaysian, is an Independent Non-Executive Director of LB Aluminium Berhad and was appointed to the Board on 16 November 2022. Mr Woon is a Member of the Malaysian Institute of Accountants (MIA) and also an ex-Fellow Member of the Chartered Institute of Management Accountants.

He started his career as an Accounts Executive with Mechmar Berhad in 1989. From 1990 to 1993, he was with Welcome Pharmaceutical (M) Sdn Bhd as an Accounts Manager. He then joined VADS Berhad from 1993 to 2005 where his last held position was General Manager for Business Support Services. He subsequently joined Moccis Trading Sdn Bhd as its Chief Financial Officer from 2005 to 2009.

From 2012 to 2016, he was with Kris Sakti Holdings Sdn Bhd, an investment holding company as its Chief Financial Officer. Mr Woon was the Group Chief Operating Officer of Sarawak Cable Berhad, a position he held since joining the company in 2017 until his retirement in January 2022. He is an Independent Non-Executive Director in Apex Equity Holdings Berhad since 20 June 2022.

Mr Woon is the Chairman of the Audit Committee and a member of the Nomination Committee and Remuneration Committee.



PROFILE OF DIRECTORS AND SENIOR MANAGEMENT TEAM (CONT'D)

PROFILE OF DIRECTORS (CONT'D)

Datuk Seri Yew Teong Look

Independent Non-Executive Director

Aged 69	Gender Male	Nationality Malaysian	Date of Appointment 4 December 2024
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Datuk Seri Yew Teong Look, aged 69, male, a Malaysian, is an Independent Non-Executive Director of LB Aluminium Berhad and was appointed to the Board on 4 December 2024. Datuk Seri Yew is a Fellow Member of the Association of International Accountants. He is a corporate consultant.

Datuk Seri Yew has a long history in public service and was formerly a Member of Advisory Board, Dewan Bandaraya Kuala Lumpur, a Member of The Ahli Dewan Negara, a Member of Parliament and Parliamentary Secretary of The Ministry of Federal Territories. Datuk Seri Yew joined the Malaysian Chinese Association (MCA) in the mid-1980s and has held numerous positions in the party and was elected as a Vice-President of the MCA as well as the MCA Federal Territory State Advisor.

Datuk Seri Yew previously sat on the Board of Keretapi Tanah Melayu Berhad and was the Chairman of the Board of Directors, SJKC Wangsa Maju as well as Chairman of Huaren Education Foundation and Institut CECE. He was also a Trustee of TARC Education Foundation and Loke Yew Foundation.

Datuk Seri Yew is a member of the Remuneration Committee.

Dato' Lim Hong Shuan

Independent Non-Executive Director

Aged 65	Gender Male	Nationality Malaysian	Date of Appointment 4 December 2024
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Dato' Lim Hong Shuan, aged 65, male, a Malaysian, is an Independent Non-Executive Director of LB Aluminium Berhad and was appointed to the Board on 4 December 2024.

Dato' Lim holds a Bachelor of Arts (Hons) from University of Malaya; Masters of Arts in Criminology from University of Hull, England; Bachelor of Law (LLB) Hons from University of London and has obtained the Certificate in Legal Practice from the Legal Profession Qualifying Board Malaysia. He started his career in 1985 with the Royal Malaysia Police (RMP) as Assistant Superintendent of Police, and has 35 years' working experiences in various departments of the RMP, including Commercial Crime Investigation, Narcotics Crime Investigation, Management and Training. He was promoted and held several senior positions in the RMP, and retired as Deputy Chief Police Officer of Perak, with the rank of Deputy Commissioner of Police in 2020. He is currently a Senior Associate of a legal firm and the Security Advisor for another public listed company in Malaysia.

Dato' Lim also participates actively in community and sport causes. Among others, Committee Member of Malaysia-China Friendship And Mutual Aid Association (MCFMAA), Council Member of Majlis Sukan Wilayah Persekutuan (MSWP) and Deputy President of Federation of Wushu Kuala Lumpur. He is the Senior Independent Non-Executive Director in MKH Berhad.

Dato' Lim is a member of the Audit Committee.



PROFILE OF DIRECTORS AND SENIOR MANAGEMENT TEAM (CONT'D)

Choo Chew Hynn**Independent Non-Executive Director**

Aged 40	Gender Male	Nationality Malaysian
Date of Appointment 4 December 2024		

Choo Chew Hynn, aged 40, male, a Malaysian, is an Independent Non-Executive Director of LB Aluminium Berhad and was appointed to the Board on 4 December 2024.

Mr Choo holds an LL.B (Hons.) Degree from the University of Liverpool and has obtained his Barrister-at-Law from Lincoln's Inn, England, in 2008. He was awarded the Sweet & Maxwell Prize for Company Law in 2008 upon completion of his Bar Vocational Course with the Inns of Court School of Law, London. He also holds a Master of Laws Degree from the University College of London, specialising in corporate finance, banking and company laws.

On 18 July 2009, Mr Choo was called to the Malaysian Bar and was in active legal practice until 2023. During that period, Mr Choo's main areas of practice were dispute resolution (corporate, construction, land and development disputes) as well as mergers and acquisitions. Mr Choo has frequently acted as both lead and joint-counsel at the Court of Appeal and Federal Court.

In March 2023, Mr Choo joined Puncak Niaga Holdings Berhad as the Group Head of Legal and was subsequently also appointed as the Malaysia Sustainable Palm Oil (MSPO) Advisor for the Group's plantation businesses.

Currently, Mr Choo is a global legal counsel at a British multinational company, leading a team of lawyers specialising in contracts across Australia, New Zealand, South Pacific countries, the Middle East and Sub-Saharan Africa.

Mr Choo is a member of the Nomination Committee.

Leow Vinzie**Alternate Director to Tan Sri Datuk Leow Chong Howa**

Aged 39	Gender Female	Nationality Malaysian
Date of Appointment 29 June 2021		

Leow Vinzie, aged 39, female, a Malaysian, was appointed as Alternate Director to Tan Sri Datuk Leow Chong Howa on 29 June 2021. She currently serves as the General Manager of LB Aluminium (Singapore) Pte Ltd, a wholly-owned subsidiary of the Company, and was appointed as a member of the Senior Management Team on the same date. She graduated from Monash University, Australia in 2009 with a Bachelor of Business in Management and Marketing. Following her graduation, she spent two years at National Taiwan University, to deepen her proficiency in the Mandarin language. Prior to joining LB Aluminium, Ms Leow was with Zuellig Pharma Malaysia from 2012 to 2015, where she was involved in Business Development. She was subsequently promoted to a regional role based at the company's Singapore headquarters, overseeing portfolios in the Pharmaceutical, Over-the-Counter ("OTC") and Medical Devices sectors. From 2015 to 2017, she played a key role in expanding the business by securing new clients and leading contract renewal negotiations across the region.

Ms Leow is also a Non-Independent Non-Executive Director of A-Rank Berhad.

Other Information**1. Family relationship with Director and/or major shareholder**

Ms Leow Vinzie is the daughter of Tan Sri Datuk Leow Chong Howa, the Executive Chairman and major shareholder of LB Aluminium Berhad.

Save as disclosed herein, none of the Directors has any family relationship with any other Director and/or major shareholder of LB Aluminium Berhad.

2. Conflict of interest with the Company

Save for the related party disclosures as disclosed under Note 31 to the Audited Financial Statements of this Annual Report and the Circular to Shareholders dated 26 August 2025 which is despatched together with this Annual Report, none of the Directors has any conflict of interest or potential conflict of interest, including interest in any competing business with the Company or its subsidiaries.

3. Conviction for offences

None of the Directors has been convicted for any offences (other than traffic offences) within the past five (5) years or has been imposed with any public sanctions or penalties by the relevant regulatory bodies during the financial year ended 30 April 2025.

4. Directorship in public companies and listed issuers

Save for the disclosures as stated above, none of the Directors hold any directorship in other public companies and listed issuers.



PROFILE OF DIRECTORS AND SENIOR MANAGEMENT TEAM (CONT'D)

PROFILE OF SENIOR MANAGEMENT TEAM

Profiles of the Executive Chairman, Chief Executive Officer, Executive Director and General Manager of LB Aluminium (Singapore) Pte Ltd are listed in pages 12 to 15.

Steven Chia King Ling

General Manager

Aged 60	Gender Male	Nationality Malaysian	Date of Appointment 1 June 2016
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Steven Chia King Ling, aged 60, male, a Malaysian, is the General Manager of LB Aluminium Berhad. He was appointed as a member of the Senior Management Team on 1 June 2016. He holds a post graduate Diploma in Professional Marketing from Chartered Institute of Marketing (CIM - UK). Mr Chia has 32 years of experience in sales, marketing and management and another 5 years' experience in banking and financial management. Prior to joining the Company, he was an Operations Officer with KUMB Finance Berhad which was subsequently acquired by MBF Finance Berhad.

Lim Soo Wai

Senior Operation Manager

Aged 47	Gender Male	Nationality Malaysian	Date of Appointment 25 October 2019
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Lim Soo Wai, aged 47, male, a Malaysian, is the Senior Operation Manager of LB Aluminium Berhad. He was appointed as a member of the Senior Management Team on 25 October 2019. He is also a Registered Energy Manager Type 1 (REMT1) of the Company. He holds a Bachelor Degree of Engineering from Universiti Sains Malaysia (USM). Mr Lim has 24 years of experience in manufacturing of aluminium extrusions and has joined the Company since graduating from USM.

Wong Say Young

Head of Finance

Aged 49	Gender Male	Nationality Malaysian	Date of Appointment 1 October 2020
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Wong Say Young, aged 49, male, a Malaysian, is the Head of Finance of LB Aluminium Berhad. He was appointed as a member of the Senior Management Team on 1 October 2020. He holds an Advanced Diploma in Commerce (Financial Accounting) from TAR College. Mr Wong is a Fellow Member of the Association of Chartered Certified Accountants (ACCA) and a Chartered Accountant of Malaysian Institute of Accountants (MIA). Prior to joining the Company, he was the Group Accountant with DutaLand Berhad.

Other Information

Mr Steven Chia King Ling, Mr Lim Soo Wai and Mr Wong Say Young do not have any family relationship with any Director and/or major shareholder of LB Aluminium Berhad nor have any conflict of interest or potential conflict of interest, including interest in any competing business with the Company or its subsidiaries. They had no conviction for any offences (other than traffic offences) within the past five (5) years and have not been imposed with any public sanctions or penalties by the relevant regulatory bodies during the financial year ended 30 April 2025.

They also do not hold any directorship in other public companies and listed issuers.



CORPORATE GOVERNANCE OVERVIEW STATEMENT

The Board of Directors ("Board") of LB Aluminium Berhad ("Company") recognises that good corporate governance is fundamental to the Board in discharging its fiduciary responsibilities and enhancing high standards of business integrity, business prosperity and corporate accountability with the ultimate objective of realising shareholders' value.

The Corporate Governance Overview Statement ("CG Statement") is prepared in accordance to Practice Note 9 of Main Market Listing Requirements ("MMLR") issued by Bursa Malaysia Securities Berhad ("Bursa Securities") and Malaysian Code on Corporate Governance ("MCCG") issued by Securities Commission Malaysia. The CG Statement is to be read together with the Corporate Governance Report ("CG Report") which is available on the Company's website at www.lbalum.com as well as Bursa Securities' website at www.bursamalaysia.com.

The Board is pleased to set out below the manner in which the Company and its subsidiaries ("Group") have applied each of the three (3) Principles of the MCCG throughout the financial year ended 30 April 2025.

PRINCIPLE A BOARD LEADERSHIP AND EFFECTIVENESS

I. Board Responsibilities

Role of the Board

The role of the Board is to lead and manage the Group in an effective manner including developing strategic directions and objectives in line with its vision and missions, implement plans and supervise the conduct of the Group's business as a whole. The Board also provide entrepreneurial leadership to the Group within a framework of prudent and effective controls whilst ensuring risks are consistently assessed and managed.

The Board sets the Group's strategic plans and policies. It also conducts ongoing review and evaluation of those strategic plans and policies to ensure the Group's focus is in line with the constantly evolving market conditions and its underlying environmental, economic, social and governance ("EESG") issues, as well as to identify new businesses and opportunities.

The Board receives regular updates on the conduct of the Group's business and operations, and evaluates whether its businesses are being properly managed.

The Board is responsible for ensuring the adequacy and integrity of the internal control and management information systems and adopting appropriate measures to mitigate any foreseeable and unexpected risks, including EESG risks and risks of non-compliance with applicable laws, regulations, rules, directives, and guidelines.

Process of the Board

The Board is chaired by the Executive Chairman and the Board meets at least four (4) times a year scheduled in every quarter. If required, additional meetings will be scheduled. The quorum for the Board meeting shall be at least two (2) members present at the meeting.

To assist in the discharge of its stewardship role, the Board has established Board committees, namely, the Audit, Nomination and Remuneration Committees, which operate within approved Terms of Reference. These committees have authority to examine particular issues and report to the Board with their findings and recommendations. The ultimate responsibility for the final decision on all matters, however, lies with the entire Board. The Executive Chairman is not a member of the Audit, Nomination and Remuneration Committees to ensure there is check and balance as well as objective review by the Board.



CORPORATE GOVERNANCE OVERVIEW STATEMENT (CONT'D)

PRINCIPLE A BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

I. Board Responsibilities (cont'd)

Process of the Board (cont'd)

Board Committee meetings are conducted separately and chaired by the respective Chairman. All deliberations and decisions taken by the Board Committees are documented and approved by the Chairman of the Committees, before reporting and recommending to the Board for deliberations and approval.

Prior to the Board and Board Committees meetings, a formal and structured agenda, as approved by the respective Chairman of the Board and Board Committees, together with a set of Board and Board Committees papers, are forwarded to all Directors at least five (5) business days prior to the Board and Board Committees meetings, for the Directors to be prepared to deal with matters arising from such meetings and to enable the Board and Board Committees to make informed decisions. Presentations to the Board and the Board Committees are prepared and delivered in a manner that ensures a clear and adequate understanding of the subject matter.

Qualified and Competent Company Secretaries

The Board is supported by qualified, competent and experienced Company Secretaries who facilitate overall compliance with the MMLR of Bursa Securities as well as inform and keep the Board updated on the latest enhancements in corporate governance, changes in the legal regulatory framework, new statutory requirements and best practices.

The Company Secretaries organises and attends all Board and Board Committees meetings, ensures meetings are properly convened, follows up on matters arising, and ensures accurate and proper records of the proceedings and resolutions passed are maintained accordingly at the Company's registered office. The Company Secretaries are responsible for maintaining and producing the documentation of the Board and its committees, such as meeting papers and minutes for inspection, if required. The Company Secretaries also ensures a balanced flow of information is disseminated to the Directors so that the Directors can make decisions on an informed basis to discharge the Directors' responsibilities effectively.

All Board members have unrestricted access to the advice and services of the Company Secretaries.

Delegation to Management

The responsibility for the operation and administration of the Group is delegated by the Board to the Chief Executive Officer ("CEO") and other Senior Management Personnel within levels of authority specified by the Board from time to time. The Board ensures that the Senior Management Team is appropriately qualified and experienced to discharge its responsibilities and has in place procedures to assess the performance of the team.

The CEO may delegate certain aspects of his authority and power but remains accountable to the Board for the Group's performance and is required to report regularly to the Board on the conduct and performance of the Group's business units.

Separation of Positions of Executive Chairman ("EC") and CEO

The roles of the EC and CEO of the Company are distinct and separate with individual responsibilities. Each of them has clearly defined duties and authority thus ensuring balance of power and greater capacity for independent decision-making.

The EC is responsible for running the Board and ensures that all Board members receive sufficient and timely relevant information to enable the Directors to participate actively in the Board's discussions and make informed decisions. The EC is also responsible to provide leadership, strategic directions and objectives in line with the Group's vision and mission while leading the Board in establishing and implementation of good corporate governance practices within the Group. The CEO is responsible for the day-to-day management of the Group and effective leadership of the Management Team as well as the implementation of the Board's policies and decisions.



CORPORATE GOVERNANCE OVERVIEW STATEMENT (CONT'D)

PRINCIPLE A BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)**I. Board Responsibilities (cont'd)*****Board Charter***

To enhance accountability and establish a proper delineation of roles between its Board and the Management, the Company has formalised and adopted a Board Charter ("**Charter**").

The Charter sets out five guiding principles of good corporate governance namely ***Fairness, Transparency, Accountability, Responsibility and Sustainability***. It provides guidance for Directors regarding their roles in discharging their duties towards the Company as well as Boardroom activities.

The Charter was last reviewed and approved by the Board on 27 March 2024 and has been uploaded on the Company's website at **www.lbalum.com**.

Schedule of Matters Reserved for the Board

To enhance accountability, the Board has established a formal schedule of matters specifically reserved for the Board for its deliberation and decision to ensure the direction and control of the Group's business are firmly in its hands. Details of the schedule of matters specifically reserved for the Board are available to the public on the Company's website at **www.lbalum.com**.

Code of Conduct

The Company has formalised a Code of Conduct which contains policies and procedures relating to the professional conduct and ethics that are applicable to all employees.

The Code of Conduct is uploaded on the Company's website at **www.lbalum.com**.

Code of Ethics and Code of Conduct for Directors

The Board acknowledges the importance of establishing a healthy corporate culture among the Directors and has formalised in writing a Code of Ethics and Code of Conduct for Directors, which set out the standards of good behavior by underscoring the core ethical values that are vital for their business decisions.

The Code of Ethics and Code of Conduct for Directors are included in the Board Charter which is published at the Company's website at **www.lbalum.com**.

Whistleblowing Policy

The Board has formalised a Whistleblowing Policy to provide a safe mechanism for whomever to come forward and raise any concerns about the actual or potential fraud, breach of trust, bribery and corruption involving employee, Management or Directors within the Group. It allows the whistle-blower the opportunity to raise concerns outside the management line. The identity of the whistle-blower will be kept confidential and protection is accorded to the whistle-blower against any form of reprisal or retribution.

The Whistleblowing Policy was last reviewed and approved by the Board on 26 June 2024 and has been published on the Company's website at **www.lbalum.com**.



CORPORATE GOVERNANCE OVERVIEW STATEMENT (CONT'D)

PRINCIPLE A BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

I. Board Responsibilities (cont'd)

Anti-Bribery and Corruption Policy

The Group adopts a zero-tolerance approach against all forms of bribery and corruption. The Board has formalised an Anti-Bribery and Corruption Policy to prevent, detect and address bribery and corruption via establishing a culture of integrity, transparency, and compliance.

The Anti-Bribery and Corruption Policy was last reviewed and approved by the Board on 27 March 2024 and has been uploaded on the Company's website at www.lbalum.com.

Access to Information and Advice

From time to time, whenever the Board requires relevant information updates from any members of the Management, the relevant member is invited to attend meetings of the Board or its Committees to provide the Board with any such relevant information or updates.

All Directors have unrestricted access to information within the Group and to obtain independent professional advice, when necessary, at the Company's expense. Prior to engaging any independent adviser, approval must be obtained from the Executive Chairman and, where applicable, the Executive Chairman may bring up the request for the Board's evaluation on the need for external advice.

Governance of Sustainability

The Board is responsible for the governance of the sustainability risks and opportunities. It provides guidance and oversight to formulate the Group's sustainability strategies to ensure long-term business success.

The Board has established a Sustainability Management Committee ("**SMC**") which is spearheaded by the CEO, and members comprise the Executive Director, Senior Management Personnel and Sustainability Officer. The SMC is entrusted to implement and monitor the sustainability initiatives and scorecards to ensure the Group is progressing on the right direction and pace towards achieving its sustainability targets. In line with the above, the Board has reviewed and approved the Group's Human Rights Policy and Sustainability Policy to address EESG matters.

Meanwhile, the Board continues to stay abreast with the sustainability issues relevant to the Group and to ensure it communicates the Group's sustainability strategies, priorities, targets, and performance against the targets to all the stakeholders via the Sustainability Statement included in this Annual Report 2025.

II. Board Composition

Existing Board Composition

The Company's Board Charter requires the Board to have a majority of Independent Directors. The Board currently consists of nine (9) Directors; five (5) of whom are Independent Non-Executive Directors. The Board comprises an appropriate balance with sufficiently diverse experience required for the effective stewardship of the Group. The balance of Executive Directors and Non-Executive Directors (including Independent Non-Executive Directors) ensures that decisions made are fully discussed and examined after taking into account the long term interest of shareholders, employees, customers and the many communities in which the Group conducts its business. The division of responsibilities between the Executive Directors and the Non-Executive Directors on the Board ensures independence in decision making at Board level.



CORPORATE GOVERNANCE OVERVIEW STATEMENT (CONT'D)

PRINCIPLE A BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)**II. Board Composition (cont'd)*****Independence***

The Board has a collective responsibility for the management of the Group. The Independent Non-Executive Directors are committed in upholding business integrity and bringing independent judgement and scrutiny to decisions taken by the Board and providing objective challenges to the Management. The Executive Directors are responsible for making and implementing operational and corporate decisions as well as day-to-day management of the Group's business and operations. There is a clear division of responsibilities between the executive and non-executive functions to ensure effectiveness of the Board's decision making process.

Independent Non-Executive Directors do not participate in the day-to-day management of the Group and do not engage in any business dealing or other relationship with the Group. This is to ensure that they are capable of exercising judgment objectively whilst acting in the best interest of the Group, its stakeholders and shareholders, including minority shareholders.

The Board is of the view that tenure should not form part of the independence assessment criteria, as it believes that the ability of a Director to serve effectively is dependent upon his caliber, qualifications, experiences and personal qualities, in particular, integrity and objectivity.

Tenure of Independent Directors

None of the Company's Independent Directors have served for a tenure of more than nine (9) years.

Boardroom Diversity

The Nomination Committee ("NC") is entrusted by the Board to identify and recommend suitable candidates to fill up vacant seats of the Board. The NC shall ensure the Board has the appropriate balance of skills, experience and knowledge.

Before any recommendation is made to the Board, the NC under the guidance of the Company's Fit and Proper Policy and the Terms of Reference of the NC, evaluates a candidate by considering the factors including ethical standards and values, career history, age, gender, ethnicity, professional background, skill and expertise, personal characteristics, integrity, capability and time to discharge duty as a Director and for an Independent Non-Executive Director, whether he/she meets the criteria of an Independent Director as specified by Practice Note 13 of the MMLR of Bursa Securities.

The NC shall at all times continue to ensure a well-balanced Board and to ensure equal opportunity is given and that no candidate is subject to any form of discrimination in terms of age, gender, ethnicity, religion, marital status and appearance in the process of identifying suitable candidates for replacement or new Board member.

In identifying candidates for new directorship of the Company, the NC does not solely rely on recommendations from members of the Board, Management or major shareholders. The NC makes reference to the Company's business associates and professional bodies from time to time.

The Board acknowledges the importance of gender diversity in the Boardroom. However, the Board does not adopt any formal gender diversity policy in the selection of new Board members and does not have specific targets for female Director. The Board continues to evaluate a candidate for new Board member by considering all the factors including ethical standards and values, career history, age, gender, ethnicity, skill and expertise, personal qualities, integrity, educational qualification, capability and time to discharge duty effectively.



CORPORATE GOVERNANCE OVERVIEW STATEMENT (CONT'D)

PRINCIPLE A BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

II. Board Composition (cont'd)

Re-election of Directors

In accordance with the Company's Constitution (the "**Constitution**"), all Directors who are appointed by the Board to fill a casual vacancy are subject to election by shareholders of the Company at the first Annual General Meeting ("**AGM**") after their appointment. The Constitution also provides that one-third (1/3) of the Directors for the time being, or if their number is not three (3) or a multiple of three (3) then the number nearest to one-third (1/3), shall retire from office at the conclusion of the AGM in every year provided always that all Directors shall retire from office at least once in every three (3) years, but shall be eligible for re-election.

In accordance with Clause 77 of the Constitution, the Directors shall have power from time to time to appoint any person to be a Director to fill a casual vacancy and to be an addition to the existing Directors, subject to the total number of Directors shall not exceed the maximum number fixed in Clause 75(1) of the Constitution.

At the forthcoming AGM, the following Directors will retire by rotation pursuant to Clause 76(3) of the Constitution, and being eligible, offer themselves for re-election:

- Tan Sri Datuk Leow Chong Howa
- Ms Leow Sok Hoon

At the forthcoming AGM, the following Directors will retire by rotation pursuant to Clause 78 of the Constitution, and being eligible, offer themselves for re-election:

- Datuk Seri Yew Teong Look
- Dato' Lim Hong Shuan
- Mr Choo Chew Hynn

The profile of the above Directors and their respective attendance in Board Meetings are presented in this Annual Report 2025. Meanwhile, the Board's recommendation statement for the re-election of the above Directors is included in the Notice of AGM dated 26 August 2025.

In determining whether to recommend a Director for re-election, the aforesaid Directors' time commitment such as attendance at meetings, participation, contribution to the activities of the Board, character, integrity and experience had been considered by the NC.

The NC had on 26 March 2025 at its NC meeting conducted the assessment pursuant to the Directors' Fit and Proper Policy, was satisfied that the abovementioned Directors have met the requirements set out above and recommended to the Board for their re-election at the forthcoming AGM.

Succession Planning

The Board acknowledges that succession planning is important for the Company's stability and sustainability. The NC is entrusted to assess and recommend suitable candidates to be appointed as Director of the Company to fill any casual vacancy.



CORPORATE GOVERNANCE OVERVIEW STATEMENT (CONT'D)

PRINCIPLE A BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)**II. Board Composition (cont'd)*****Nomination Committee***

The NC of the Company comprises three (3) Independent Non-Executive Directors including the Chairman of the NC.

During the financial year ended 30 April 2025, three (3) NC's meetings were held. The details of attendance of each member at the NC meetings held during the financial year are as follows:-

Name of Nomination Committee Members	Number of Nomination Committee Meeting Attended
Tuan Haji Ahmed Azhar Bin Abdullah (Chairman)	3/3
Woon Wai En (Appointed as NC member on 25 September 2024)	2/2
Choo Chew Hynn (Appointed as NC member on 4 December 2024)	1/1
Chew Kat Nyap (Retired on 25 September 2024)	1/1
Toh Khiam Huat (Retired on 25 September 2024)	1/1

The NC's Terms of Reference and the Fit and Proper Policy that guide the NC on the appointment and re-appointment of Directors can be viewed at the Company's website at www.lbalum.com.

The activities of the NC during the financial year are disclosed in the CG Report.

Annual Assessment of Effectiveness of the Board and Board Committees, Performance of Individual Directors and Independent Directors

The Board has through the NC, assessed the effectiveness of the Board as a whole and each Board committees and performance of individual Directors and opined that the Board, Board committees and the individual Directors had discharged their duties and roles effectively and that the current Board has the right blend of knowledge and experience to optimise the Company's performance and strategy.

In ensuring that the independent judgments by the Company's Non-Executive Directors are not compromised, the NC performs yearly assessment on the independence of the Independent Non-Executive Directors. The assessment is conducted by making reference to Practice Note 13 of the MMLR of Bursa Securities.

Based on the assessment conducted for financial year ended 30 April 2025, the Board is satisfied with the level of independence demonstrated by all the Independent Non-Executive Directors and their ability to continue to exercise independent judgment.

Board Meetings

It is the policy of the Company for Directors to devote sufficient time and effort in carrying out their responsibilities. The Board is required to meet at least four (4) times during a financial year in regular Board of Directors' meetings to approve the quarterly results on a pre-scheduled basis. Additional meetings are convened when urgent and important decisions need to be taken between scheduled meetings.



CORPORATE GOVERNANCE OVERVIEW STATEMENT (CONT'D)

PRINCIPLE A BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)**II. Board Composition (cont'd)*****Board Meetings (cont'd)***

The Board of Directors had met four (4) times during the financial year under review and the details of the Directors' attendance are as follows:

Name of Directors	Number of Board Meeting Attended
Tan Sri Datuk Leow Chong Howa	4/4
Mark Wing Kong	4/4
Yap Chee Woon	4/4
Leow Sok Hoon	4/4
Tuan Haji Ahmed Azhar Bin Abdullah	4/4
Woon Wai En	4/4
Datuk Seri Yew Teong Look (Appointed on 4 December 2024)	1/1
Dato' Lim Hong Shuan (Appointed on 4 December 2024)	1/1
Choo Chew Hynn (Appointed on 4 December 2024)	1/1
Toh Khiam Huat (Retired on 25 September 2024)	1/1
Chew Kat Nyap (Retired on 25 September 2024)	1/1
Teh Kok Heng (Retired on 25 September 2024)	1/1

Number of Directorships in Other Companies

All Directors are expected to notify the Board of their acceptance of any new directorship in other listed issuers.

Directors of the Company do not hold more than five (5) directorships in listed issuers as stipulated in the MMLR of Bursa Securities.

The listing of directorships held by Directors is disclosed by the respective Directors to the Board to ensure compliance to the MMLR of Bursa Securities.

Directors' Training

The Directors have committed to participate in relevant training programs to keep abreast with the latest development in the business environment, particularly in sustainability risks and opportunities, corporate governance, and regulatory changes, so that they are able to effectively discharge their duties and responsibilities as Directors.

The Board has through the NC assessed the training needs of each Director on an annual basis by determining areas that would strengthen their contribution to the Board. From the assessment performed during the current financial year ended 30 April 2025, the NC is satisfied that the Directors have attended adequate trainings to enable them to discharge their duties and responsibilities.

All Directors have attended and completed the Mandatory Accreditation Program ("MAP") Parts I and II, except for Datuk Seri Yew Teong Look and Mr Choo Chew Hynn who have yet to attend MAP Part II as of 30 April 2025. Both Datuk Seri Yew and Mr Choo were appointed as the Company's Director on 4 December 2024, and will attend the MAP Part II prior to the compliance deadline of 18 months from their appointment date pursuant to the MMLR of Bursa Securities.



CORPORATE GOVERNANCE OVERVIEW STATEMENT (CONT'D)

PRINCIPLE A BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

II. Board Composition (cont'd)

Directors' Training (cont'd)

The following are the courses the Directors attended during the financial year ended 30 April 2025:

Name of Directors	Course/Seminar Attended
Tan Sri Datuk Leow Chong Howa	(i) Corporate Liability Awareness organised by Malaysian Institute of Accountants ("MIA")
Mark Wing Kong	(i) Corporate Risk Assessment Training organised by YHY Consultancy Sdn Bhd
Yap Chee Woon	(i) ISO 14001:2015 Awareness organised by YHY Consultancy Sdn Bhd (ii) Environmental Aspect & Impact for ISO 14001:2015 organised by YHY Consultancy Sdn Bhd (iii) Corporate Risk Assessment Training organised by YHY Consultancy Sdn Bhd
Leow Sok Hoon	(i) Planning and Organising Skills for Improved Effectiveness organised by MIA
Tuan Haji Ahmed Azhar Bin Abdullah	(i) Briefing on Sustainability Compliance Status and Next Steps on Environmental, Social and Governance (ESG) Journey organised by Epicon Berhad (ii) Conflict of Interest (COI) and Governance of COI organised by Bursa Academy (iii) Beneficial Ownership Reporting – Companies (Amendments) Act 2024 – Guidelines for the Reporting Framework for BO 2024 organised by Cospec Management Services Sdn Bhd (iv) Building Sustainable Credibility: Assurance, Greenwashing, and the Rise of Green-Hushing organised by Bursa Malaysia
Woon Wai En	(i) Biodiversity Matters – Leveraging Nature's Wealth for Business Sustainability organised by Institute of Corporate Directors Malaysia (ii) Audit Committee Conference 2024 organised by MIA (iii) Anti-Money Laundering and Anti-Bribery & Corruption Briefing organised by Nature of Life Trading Sdn Bhd
Datuk Seri Yew Teong Look	(i) Mandatory Accreditation Programme Part I organised by Institute of Corporate Directors Malaysia
Dato' Lim Hong Shuan	(i) Mandatory Accreditation Programme Part II: Leading For Impact organised by Institute of Corporate Directors Malaysia
Choo Chew Hynn	(i) Mandatory Accreditation Programme Part I organised by Institute of Corporate Directors Malaysia
Leow Vinzie	(i) Environmental Aspect & Impact for ISO 14001:2015 organised by YHY Consultancy Sdn Bhd (ii) Singapore Employment Law Essentials organised by Quad Dynamics Consultants Sdn Bhd (iii) Corporate Risk Assessment Training organised by YHY Consultancy Sdn Bhd (iv) Corporate Liability Awareness organised by MIA

The Company Secretaries regularly update the relevant guidelines on statutory and regulatory requirements from time to time for the Board's reference and brief the Board on these updates, where applicable, at Board meetings. The External Auditors also briefed the Audit Committee members on any changes to the Malaysian Financial Reporting Standards and International Accounting Standards that would affect the Group's financial statements during the financial year under review. The Directors will continue to undergo relevant training programs to further enhance their skills and knowledge in the discharge of their stewardship roles.

**CORPORATE GOVERNANCE OVERVIEW STATEMENT (CONT'D)****PRINCIPLE A BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)****III. Remuneration*****Remuneration Committee***

The Remuneration Committee ("RC") comprises three (3) Independent Non-Executive Directors and is entrusted by the Board to recommend the remuneration framework for Directors as well as the remuneration packages of Executive Directors and Senior Management to the Board. The policy practiced on Directors and Senior Management's remuneration by the RC is to provide the remuneration packages necessary to attract, retain and motivate Directors and Senior Management of the quality required to manage the business as well as the sustainability risks and opportunities of the Company and to align the interest of the Directors and Senior Management with those of the stakeholders.

During the financial year ended 30 April 2025, three (3) RC meetings were held to review and recommend to the Board on the remuneration of the Directors and Senior Management. The details of attendance of each member at the RC meetings held during the financial year are as follows:-

Name of Remuneration Committee Members	Number of Remuneration Committee Meeting Attended
Tuan Haji Ahmed Azhar Bin Abdullah (Chairman)	3/3
Woon Wai En (Appointed as RC member on 25 September 2024)	2/2
Datuk Seri Yew Teong Look (Appointed as RC member on 4 December 2024)	1/1
Chew Kat Nyap (Retired on 25 September 2024)	1/1
Toh Khiam Huat (Retired on 25 September 2024)	1/1

Terms of Reference

The details of the Terms of Reference of the RC are available at the Company's website at www.lbalum.com. The Board had reviewed and approved the Terms of Reference on 27 March 2024.

Directors and Senior Management's Remuneration

The remuneration package for Directors and Senior Management Personnel comprises the following elements:-

- Directors' Fee and Meeting Allowance***

The Directors' fee payable to each of the Directors is recommended by the RC to the Board for further recommendation to shareholders for approval at AGM. All Directors are paid meeting allowances as reimbursement for expenses incurred for attending the Board and Audit Committee meetings. The meeting allowances are also recommended by the RC to the Board for further recommendation to shareholders for approval at AGM.

- Basic Salaries and Bonuses***

The basic salaries and bonuses for the Executive Directors ("ED") are recommended by the RC to the Board for approval, while the CEO and ED determine the basic salaries and bonuses for the Senior Management Personnel other than ED.

Bonus is a performance-based payment linked to the corporate performance and individual performance of the ED and Senior Management Personnel.



CORPORATE GOVERNANCE OVERVIEW STATEMENT (CONT'D)

PRINCIPLE A BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

III. Remuneration (cont'd)

Directors and Senior Management's Remuneration (cont'd)

- Benefits-in-kind*

Customary benefits such as motor vehicle, club membership, mobile phone allowance are made available to the ED and Senior Management Personnel in accordance with the policies of the Group.

The remuneration package for the ED and Senior Management Personnel is also linked to their achievement of the Group's sustainability targets set in their respective KPI starting from the current financial year.

The details of the remuneration of the Company's Directors and Senior Management Personnel for the financial year ended 30 April 2025 are disclosed on a named basis in the CG Report.

PRINCIPLE B EFFECTIVE AUDIT AND RISK MANAGEMENT

I. Audit Committee

Audit Committee Composition

The Audit Committee ("AC") comprises three (3) Independent Non-Executive Directors.

The Chairman of the AC is not the Chairman of the Board.

All AC members are financially literate, competent, and can understand the financial reporting process. Collectively they possess a wide range of skills and expertise to discharge their duties.

Audit Committee Meetings

The AC meets not less than four (4) times a year and is governed by clearly defined Terms of Reference.

The details of attendance of each member at the AC meetings held during the financial year are as follows:-

Name of Audit Committee Members	Number of Audit Committee Meeting Attended
Woon Wai En (Chairman)	4/4
Tuan Haji Ahmed Azhar Bin Abdullah	4/4
Dato' Lim Hong Shuan (Appointed as AC member on 4 December 2024)	1/1
Toh Khiam Huat (Retired on 25 September 2024)	1/1



CORPORATE GOVERNANCE OVERVIEW STATEMENT (CONT'D)

PRINCIPLE B EFFECTIVE AUDIT AND RISK MANAGEMENT (CONT'D)

I. Audit Committee (cont'd)

Yearly Assessment on Suitability and Independence of External Auditors

The AC performs a yearly assessment on the suitability, objectivity and independence of the External Auditors to safeguard the quality and reliability of audited financial statements.

The AC had on 25 June 2025, reviewed and is satisfied with the performance and objectivity of the Company's External Auditors, BDO PLT, for the audit engagement throughout the financial year ended 30 April 2025 before recommending to the Board for the re-appointment of BDO PLT as External Auditors for the financial year ending 30 April 2026.

Subsequently, the Board will table the same at the forthcoming AGM for the shareholders' approval.

Related Party Transaction

An internal compliance framework exists to ensure that the Group meets its obligations relating to related party transactions under the MMLR of Bursa Securities. The Board, through the AC, reviews all material related party transactions involved. A Director who has an interest in a transaction must abstain from deliberation and voting on the relevant resolution in respect of such transaction at the Board and at any general meeting convened to consider such matter.

The Circular to Shareholders dated 26 August 2025 as well as the notes to the financial statements herein provide further details on these related party transactions.

Terms of Reference

The details of the Terms of Reference of the AC are available at the Company's website at www.lbalum.com. The Board had last reviewed and approved the Terms of Reference on 26 June 2024.

Summary of Work Conducted

The summary of work conducted by the AC is disclosed in the Audit Committee Report of this Annual Report 2025.

II. Risk Management and Internal Control Framework

Risk Management Framework

The Board has formalised a risk management framework to safeguard the interest, and meet the expectations of its shareholders, employees, customers, other stakeholders and the many communities in which the Group conducts its business. This involves:

- Enhancing strategic competitiveness and operational efficiency that increases long term shareholders' value;
- Minimising unexpected impact to earnings and returns to shareholders;
- Safeguarding valuable assets and resources;
- Balancing expectations of various stakeholders;
- Meeting existing regulatory requirements on risk management; and
- Ensuring that sustainability is integrated into our long-term growth strategy and disclosure regulations on providing investors information on sustainability.

The Board requires the Group to maintain a rigorous risk management framework for identifying, evaluating, monitoring and managing the risks taken to achieve the Group's business objectives.



CORPORATE GOVERNANCE OVERVIEW STATEMENT (CONT'D)

PRINCIPLE B EFFECTIVE AUDIT AND RISK MANAGEMENT (CONT'D)**II. Risk Management and Internal Control Framework (cont'd)*****Risk Management Committee***

The Board has established the Risk Management Committee, headed by the CEO and assisted by the ED, Head of Finance and other Senior Management to lead the implementation of the Group's Risk Management Policy. The Risk Management Committee reports to the AC on its findings and the AC will report to the Board accordingly.

The Statement of Risk Management and Internal Control included in this Annual Report 2025 provides an overview of the state of risk management and internal controls within the Group.

Internal Audit Function

The AC is responsible to ensure that the Group's internal audit function is operating effectively and independently.

The Group outsourced its internal audit function to assist and report directly to the AC in respect of the adequacy of the Group's internal control and risk management systems from the perspectives of governance, risks and controls. A summary of activities conducted by the outsourced internal auditors in respect of the financial year under review was set out in the Audit Committee Report of this Annual Report 2025.

The cost incurred for the internal audit function in respect of the financial year ended 30 April 2025 was RM56,000.

PRINCIPLE C INTEGRITY IN CORPORATE REPORTING AND MEANINGFUL RELATIONSHIP WITH STAKEHOLDERS**I. Engagement with Stakeholders*****Communication Policy***

The Board recognises the importance of maintaining an effective communication channel between the Board, shareholders and other stakeholders for timely dissemination of information. To facilitate this process, the Board has formalised a Corporate Disclosure Policy with regards to the handling and disclosing of material information to the public.

Besides the direct communication and interaction with shareholders at the Company's general meetings, the Group has an official website at www.lbalum.com where useful information including corporate information, products and facilities, financial results and announcements are uploaded for easy access by the public. Shareholders or potential investors can also send their feedback or inquiries to the Company via the website. The Group's website is continuously updated to provide timely and accurate information to the users.

The notice of general meetings, proxy form, Annual Reports, Circulars to shareholders and minutes of the general meetings are also published on the Company's website.

Shareholders may also contact the Company's Executive Secretary, Ms Irene Leong, to address any concern which a shareholder may have and she can be contacted via telephone, facsimile or electronic mail as follows:-

Tel. No. 03-2163 3688

Fax No. 03-2163 2122

e-mail: irene@lbalum.com.my



CORPORATE GOVERNANCE OVERVIEW STATEMENT (CONT'D)

PRINCIPLE C

INTEGRITY IN CORPORATE REPORTING AND MEANINGFUL RELATIONSHIP WITH STAKEHOLDERS (CONT'D)

I. Engagement with Stakeholders (cont'd)

Corporate Disclosure Policy

The Board has outlined the Company's approach towards the determination and dissemination of material information, the circumstances under which the confidentiality of information will be maintained, preventing abuse of undisclosed material information and provides guidelines for achieving consistent disclosure practices.

The Corporate Disclosure Policy ("**Disclosure Policy**") applies to the conduct of all Directors and employees of the Company with regards to handling and disclosing material information.

The Disclosure Policy covers the procedures for the Company to communicate the following information to the public:

- (a) Documents filed with the regulators, written statements made in the Company's annual and quarterly reports, press releases, letters, circulars to shareholders, e-mail communications and information on the Company's website; and
- (b) Oral statements made in group and individual meetings, interviews and press conferences and telephone conversations with members of the investment community (which includes analysts, investors, investment dealers, advisors and media).

The Disclosure Policy does not apply to communication made in the ordinary course of business not involving material information.

The Disclosure Policy is available on the Company's website at www.lbalum.com. The Board had reviewed and approved the Policy on 29 March 2023.

II. Conduct of General Meetings

Notice of General Meetings

The notice and meeting documents of the previous AGM held on 25 September 2024 ("**AGM 2024**") were made available to the Company shareholders at least twenty-eight (28) days before the meeting. The Company also published the notice of the AGM 2024 in a national newspaper and on the Company's website at www.lbalum.com. The notice included explanatory statements for the proposed resolutions to facilitate a better understanding and evaluation of issues by the shareholders.

Attendance at General Meetings

The general meeting is a useful platform for shareholders to participate and communicate with the Board in any discussion. The Company encourages its shareholders to participate in the forthcoming AGM to be held on 24 September 2025.

During the financial year ended 30 April 2025, the Company conducted fully virtual AGM 2024 using remote participation and voting facilities provided by Tricor Investor & Issuing House Services Sdn Bhd. All the Board members attended the AGM 2024, and the Board responded to the pre-meeting and live questions from the shareholders. The minutes of the meeting was uploaded to the Company's website at www.lbalum.com within 30 business days from the date of the meeting.



CORPORATE GOVERNANCE OVERVIEW STATEMENT (CONT'D)

PRINCIPLE C

INTEGRITY IN CORPORATE REPORTING AND MEANINGFUL RELATIONSHIP WITH STAKEHOLDERS (CONT'D)

II. Conduct of General Meetings (cont'd)

Voting at Meetings

The Company appointed a poll administrator and a scrutineer for the poll voting process of the AGM 2024. Following the MMLR of Bursa Securities, the Board put all resolutions to vote by poll at the meeting and announced the polling results to Bursa Securities on the same day.

III. Statement on Directors' Responsibility

The Directors are required, pursuant to Section 251(2) of the Companies Act, 2016 (the "**Act**") and Paragraph 15.26(a) of the MMLR of Bursa Securities, to draw up financial statements for each financial year that gives a true and fair view of the state of affairs of the Company and of the Group at the end of the financial year under review and of their results and cash flow for the financial year then ended. In addition, the Directors have the general responsibility for taking such steps as they are reasonably open to them to safeguard the assets of the Group and to prevent fraud and other irregularities. In preparing the financial statements for the financial year ended 30 April 2025, the Directors have:-

- (i) adopted the appropriate accounting policies, which are consistently applied;
- (ii) made reasonable and prudent judgments and estimates;
- (iii) ensured that the applicable approved Malaysian Financial Reporting Standards, International Financial Reporting Standards and the provisions of the Act are complied with; and
- (iv) prepared the financial statements on a going concern basis.



ADDITIONAL COMPLIANCE INFORMATION

AS AT 30 APRIL 2025

1. AUDIT FEES AND NON-AUDIT FEES

The amount of non-audit fees paid or payable to firms or corporations affiliated to the External Auditors for the financial year ended 30 April 2025 amounted to RM66,600 for the Company and RM138,366 for the Group respectively (2024: RM46,300 for the Company and RM130,111 for the Group). The amounts of audit fees paid or payable to the External Auditors of the Company and the Group have been disclosed under Note 26 to the Audited Financial Statements of this Annual Report.

2. MATERIAL CONTRACTS

No material contracts (not being contracts entered into in the ordinary course of business) have been entered into by the Company and/or its subsidiaries which involved Directors' and/or major shareholders' interests, either still subsisting at the end of the financial year ended 30 April 2025 or, if not then subsisting, entered into since the end of the previous financial year.

3. RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE

The related party transactions are set out in the notes to the financial statements in which the transactions were carried out on terms and conditions not materially different from those obtainable from transactions with unrelated parties.

The recurrent related party transactions of a revenue or trading nature of the Group conducted pursuant to the shareholders' mandate during the financial year ended 30 April 2025 are as follows:-

Company/ Subsidiaries Involved	Transacting Parties	Nature of Recurrent Transactions	Aggregate Value (RM'000)	Interested Related Party and Nature of Relations
LB Aluminium Berhad ("LBA")	Formosa Shyen Horng Metal Sdn Bhd ("FSHM")	Purchase and tolling services of aluminium billets from FSHM by LBA	95,532	1. Tan Sri Datuk Leow Chong Howa (" Tan Sri Datuk Leow "), a Director and major shareholder of LBA, is a Director and major shareholder of A-Rank Berhad, the holding company of FSHM.
LB Aluminium (Sarawak) Sdn Bhd ("LBAS")	FSHM	Purchase and tolling services of aluminium billets from FSHM by LBAS	17,035	2. Leow Vinzie, the daughter of Tan Sri Datuk Leow and the Alternate Director to Tan Sri Datuk Leow in LBA, is a Director of A-Rank Berhad. 3. Leow Vinken, a son of Tan Sri Datuk Leow, is a Director of A-Rank Berhad.

4. UTILISATION OF PROCEEDS

There were no proceeds raised by the Company from any corporate proposal during the financial year ended 30 April 2025.

5. EMPLOYEE SHARE SCHEME

The Company did not establish any employee share scheme and does not have any subsisting employee share scheme during the financial year ended 30 April 2025.



STATEMENT ON RISK MANAGEMENT AND INTERNAL CONTROL

INTRODUCTION

The Malaysian Code on Corporate Governance mandates the Board of Directors ("**Board**") to uphold an effective risk management and internal control framework to safeguard shareholders' investments and the Group's assets. In compliance with Paragraph 15.26(b) of the Main Market Listing Requirements ("**MMLR**") of Bursa Malaysia Securities Berhad ("**Bursa**"), the Board is pleased to present the Statement on Risk Management and Internal Control ("**SORMIC**"). This statement, prepared in accordance with the Statement on Risk Management and Internal Control: Guidelines for Directors of Listed Issuers ("**SORMIC Guidelines**") endorsed by Bursa, details the risk management and internal control measures of the Company and its subsidiaries ("**the Group**") for the financial year under review.

The SORMIC does not include the risk management and internal control framework for the Group's associate, that does not exercise direct operational control. Instead, assessments of their adequacy, efficiency, and effectiveness are conducted according to their own governing procedures.

BOARD RESPONSIBILITY

The Board recognises the importance of a sound system of internal control and risk management practices in ensuring good corporate governance. It acknowledges its overall responsibility for maintaining the adequacy, effectiveness, and integrity of the risk management and internal control system to safeguard shareholders' investments and the Group's assets. This system is designed to manage risks within an acceptable profile rather than eliminate them entirely. As such, it can only provide reasonable, but not absolute assurance against material misstatements, losses, fraud, irregularities, errors in judgment, unpredictable risks, and uncontrollable events such as natural disasters or pandemics.

Whilst the Board assumes responsibility for the Group's internal controls and risk management, the Management holds the key role in the implementation of the internal controls and risk management system. Management is accountable for regularly assessing that the systems continue to operate efficiently and effectively.

In fulfilling its responsibility, the Board confirms its ongoing efforts to enhance the overall risk management process, including identifying, evaluating, managing, and monitoring significant risks. Various initiatives are pursued to strengthen the tools and processes for effectively managing the risks faced by the Group in achieving its objectives and strategies.

The Board, assisted by the Audit Committee ("**AC**") and Risk Management Committee ("**RMC**") will continue to assess the adequacy and effectiveness of the risk management and internal control system including business, financial, operational, information technology and compliance controls as well as the governance process.

RISK MANAGEMENT POLICY

The Board, through its RMC, has established a risk management and internal control framework that has been implemented across the Group and is firmly embedded in its processes and structure.

The Board's primary objective in managing the Group's risks is aligned with the achievement of its business goals. It carefully balances risk-taking with the need for sustainable growth to maximize long-term shareholder value. The Risk Management Policy is in place to identify key risks, assess their likelihood, and establish strategies for controlling or managing these risks. The ongoing risk management process also includes budgetary controls and regular Senior Management meetings to evaluate:

- Manufacturing processes, branch performance, and subsidiary operations;
- The impact of competition and changes in the operating environment;
- Business risks, opportunities, and corresponding action plans;
- Compliance monitoring and ensure adherence to evolving regulations and industry standards; and
- Sustainability initiatives to assess long-term impact on corporate responsibility and environmental performance.



STATEMENT ON RISK MANAGEMENT AND INTERNAL CONTROL (CONT'D)

RISK MANAGEMENT POLICY (CONT'D)

The Risk Management Policy shall be to safeguard the interest and meet the expectations of its shareholders, employees, customers and the many communities as well as environment in which the Group conducts its business. This involves:

- Enhancing strategic competitiveness and operational efficiency that increases long term shareholders' value;
- Minimising unexpected impact to earning and returns to shareholders;
- Safeguarding valuable assets and resources;
- Balancing expectations of various stakeholders;
- Meeting existing regulatory requirements on risk management; and
- Ensuring that sustainability is integrated into our long-term growth strategy and disclosure regulations on providing investors information on sustainability.

MONITORING AND REVIEW OF THE EFFECTIVENESS OF THE SYSTEM OF INTERNAL CONTROLS

The Board is committed to maintain a strong control structure and environment for the proper conduct of the Group's business operation. The key elements are:

Control Environment

- A clear Group vision, mission, corporate philosophy, and strategic direction that are effectively communicated to employees at all levels.
- The Board has established an organizational structure with clearly defined Terms of Reference ("**TOR**"), lines of responsibility, authority limits, and accountability aligned with business and operational requirements. This structure includes the AC, RMC, Nomination Committee ("**NC**"), Remuneration Committee ("**RC**") and Sustainability Management Committee ("**SMC**") to support the maintenance of a strong control environment.
- The Board acknowledges the importance of promoting good business conduct and fostering a healthy corporate culture among Directors. To reinforce this, it has formalized a written Code of Conduct and Code of Ethics for Directors, outlining standards of ethical behavior and core values essential to their business decisions. These Codes are incorporated into the Board Charter, which is available on the Company's website at www.lbalum.com.
- The Group is committed to integrity and ethical values. An Employee Handbook outlines expected behaviors to foster long-lasting, harmonious working relationships among employees. It also establishes the Code of Conduct, which employees must adhere to in performing their duties and interacting with internal and external stakeholders. The manual is regularly reviewed to incorporate updates that enhance working efficiency, integrity, and ethical standards. The Code of Conduct is also available on the Company's website at www.lbalum.com.
- Emphasis is placed on enhancing employees' quality and capabilities through continuous training and development based on an annual training plan and structured programs. Employee competencies are assessed through performance evaluation systems, with heads of department identifying potential areas for further development and training to expand employees' skill levels.
- The Group fosters a strong corporate culture where all exceptional matters requiring Senior Management's attention or decision are communicated and reported accordingly.
- In compliance with Section 17A of the Malaysian Anti-Corruption Commission ("**MACC**") Amendment Act 2018, the Group has established the Anti-Bribery and Corruption ("**ABC**") Policy as part of Anti-Bribery Management System of the Group to help prevent, detect and address bribery and corruption, by establishing a culture of integrity, transparency and compliance.



STATEMENT ON RISK MANAGEMENT AND INTERNAL CONTROL (CONT'D)

MONITORING AND REVIEW OF THE EFFECTIVENESS OF THE SYSTEM OF INTERNAL CONTROLS (CONT'D)

Control Environment (cont'd)

To raise awareness of the Group's stance on bribery and corruption, the ABC Policy has been communicated to all employees through the Company's website, emails, intranet, external training, and in-house training.

The Board, employees, vendors, suppliers, and third parties engaged in business dealings must sign a written declaration, demonstrating their commitment to zero tolerance for bribery and corruption. This declaration also confirms their compliance with the Group's Code of Conduct and Ethics, ensuring ethical behavior and disclosure of any actual or potential conflicts of interest.

The ABC Policy is published on the Company's website at www.lbalum.com.

- Accounting Policies approved by the Board are applicable to the entire Group. Revisions and additions are made when necessary.

Control Activities

- The limits of authority define a clear segregation of duties based on approved levels according to roles and functions, covering revenue, capital expenditure, customer credit limits, and customer credit terms. These measures facilitate timely, effective, and quality decision-making while ensuring potential exposure remains controlled. The limits are regularly reviewed and updated to reflect the current business environment, operational requirements, and structural changes within the Group.
- The Standard Operating Procedures ("SOP") manual outlines the policies and procedures for day-to-day operations. Periodic reviews are conducted to ensure the SOP remains current, relevant, and aligned with the evolving business environment and operational needs. Relevant policies are accessible to employees via LB Aluminium Berhad ("LBA")'s intranet.
- As part of the Group's commitment to cyber resilience, it has upgraded its firewall to strengthen network security. This enhancement proactively builds response mechanisms to safeguard computers and data, filters traffic, and prevents unauthorized access to private information. Additionally, predefined security guidelines govern this process, alongside the establishment of a backup recovery system to ensure data protection and operational continuity.
- The Group continuously explores the use of renewable energy to reduce production costs and minimize environmental damage associated with fossil fuels. The initiative to transition towards solar energy aims to decrease the Group's dependency on fossil fuels while reinforcing its commitment to sustainable and environmentally friendly energy sources.
- Health and Safety Policies and Procedures are established to support a safe working environment for all employees, overseen by the Occupational Safety and Health Committee.
- Executive Directors and key members of Management conduct regular visits to operating units within the Group.
- The Group is ISO 9001:2015 certified. The effectiveness of the internal control system is reviewed through the ISO 9001 Quality Management Systems certification, demonstrating the established range of controls and processes that create efficiencies by aligning and streamlining processes throughout the organization.
- The Group's Sustainability Policy has been developed and communicated to stakeholders to align its practices and activities with the Group's business objectives of ensuring environmental, economic, social, and governance ("EESG") sustainability. The Group remains committed to minimizing its contribution to climate change and environmental impact through responsible resource management, pollution control, awareness, and accountability. This Policy complements the Group's Code of Ethics and Code of Conduct, ABC Policy, Human Rights Policy, and other relevant policies and procedures, as well as all applicable laws and regulations. All stakeholders including Directors, employees, suppliers, customers, and community partners must adhere to this Policy. Our policies are accessible on the Company's website at www.lbalum.com.



STATEMENT ON RISK MANAGEMENT AND INTERNAL CONTROL (CONT'D)

MONITORING AND REVIEW OF THE EFFECTIVENESS OF THE SYSTEM OF INTERNAL CONTROLS (CONT'D)

Control Activities (cont'd)

- Our Sustainability Statement aligns with the MMLR of Bursa and other relevant international standards and guidelines, enabling us to effectively communicate our sustainability progress while striving for greater transparency. Additionally, a qualified Sustainability Assurance service provider verifies quality assurance and data accuracy before its inclusion in the Annual Report.
- The Group is in the midst of implementing ISO 14001:2015. As part of the standard, a set of environmental policies is being established, outlining our commitment to environmental responsibility, pollution prevention, and compliance with legal requirements.
- Each respective department conducts an annual corruption risk assessment to evaluate potential hazards and risks associated with its activities, processes, and operating environment.

Information and Communication Processes

- The implementation of HR 2000 iPayroll aims to enhance the existing system, optimizing human resource management with greater effectiveness and efficiency. It encompasses the entire Human Resource ("HR") administration and payroll function, including employee information capture, salary calculation, documentation, and serving as an analytical tool for HR planning and report submission to authorities.
- In today's fast-evolving landscape of computer technology and consumer expectations, operating systems undergo rapid advancements, making system upgrades essential for business performance. With Board approval, the Group is currently upgrading its Enterprise Resource Planning ("ERP") system and IT hardware. This initiative aims to enhance business processes, improve efficiency and accuracy by eliminating manual tasks, human errors, and redundant work, facilitate better information sharing across the Group, boost productivity, strengthen security, and reduce operating costs.
- The Group has implemented a Whistleblowing Policy that provides an anonymous, secure, and confidential communication channel for any parties to raise genuine concerns without fear of reprisal. It enables them to report or disclose information they reasonably believe indicates malpractice or wrongdoing within the Group, supporting high standards of corporate governance and business integrity. The Whistleblowing Policy is available on the Company's website at www.lbalum.com.
- The Group's Privacy Policy is available on the Company's website to govern the management, control, and protection of confidential information. It aims to prevent leakage and improper use of such information. The Privacy Policy can be accessed at www.lbalum.com.
- The Group aspires to the highest standards of integrity and honesty in the everyday conduct of its business and the ABC Policy is in place to assert the Group's stand on giving and accepting gifts and hospitality in relation to suppliers and customers, to avoid conflict of interest or the appearance of conflict of interest in ongoing or potential business dealings between the Group and external parties.
- The Group has established robust processes and procedures to ensure the timely submission of quarterly and annual audited financial statements, reflecting its performance, to Bursa for release to shareholders and stakeholders. All quarterly financial results undergo review by the AC before being recommended to the Board for approval prior to announcements. Additionally, the Group's Annual Reports comprising the audited financial statements, along with the auditors' and Directors' reports are issued to shareholders within the timeframe prescribed under Bursa's MMLR.
- By recognizing tax transparency as a key enabler of sound EESG corporate commitments, the Group remains dedicated to fulfilling its tax obligations, acknowledging its role in Malaysia's development. Through this commitment, the Group continues to make significant contributions to nation-building efforts and the socioeconomic advancement of society.



STATEMENT ON RISK MANAGEMENT AND INTERNAL CONTROL (CONT'D)

MONITORING AND REVIEW OF THE EFFECTIVENESS OF THE SYSTEM OF INTERNAL CONTROLS (CONT'D)

Monitoring

- The Group implements a budgeting process, where operating units prepare budgets for the upcoming year. Discussions between Management and operating unit heads ensure that these budgets are both attainable and realistic. Additionally, a management reporting system facilitates monthly monitoring and review of financial results and forecasts against budgets across all business units. Any major variances are promptly addressed with remedial action and followed up as necessary.
- The Group has implemented the Recurrent Related Party Transactions ("RRPT") Procedures to ensure proper identification and reporting of RRPT, and to ensure that the RRPT are conducted on arms-length basis, on prices and terms not more favourable to the Related Parties than those generally available to the public and not to the detriment of the minority shareholders of the Group. All RRPT are dealt with in accordance with the MMLR of Bursa. The AC and the Board review the RRPT at the respective meetings of the AC and the Board.
- Monthly Management Meetings are held regularly to identify, discuss and resolve strategic, operational, financial and key management issues.
- In addition to Monthly Management Meetings, the Group also holds other scheduled meetings either monthly or bimonthly. These include Credit Control Meetings, where credit terms and limits for customers are evaluated and approved; Sales and Marketing Meetings, which focus on formulating sales strategies, updating market information, and reviewing collections; and Production Meetings, dedicated to resolving operational issues.
- Our Group's performance management system emphasizes continuous engagement with employees, ensuring their performance aligns with the goal of fostering a high-performance work culture. The system cascades common KPIs to all employees, driving creativity, inclusivity, and accountability while promoting collaboration across the Group. Employee performance and achievements are appraised annually to maintain alignment with organizational objectives.
- Quarterly internal audit activities are conducted to evaluate the adequacy of internal controls, ensure the integrity of financial information, and assess compliance with established procedures.
- The AC, composed of independent directors, collectively oversees financial reporting, internal controls, risk management, and governance processes to provide assurance to the Board. Additionally, the AC assesses the effectiveness of internal controls by reviewing reports from both internal and external auditors.
- The Board has established the SMC to support and provide guidance on sustainability matters in line with the Group's Sustainability Policy and the SMC TOR. The SMC is responsible for advising, discussing, reviewing, and monitoring the Group's sustainability strategy, including setting sustainability targets and tracking the progress of sustainability projects.
- To systematically identify and assess the total Greenhouse Gas ("GHG") emissions from the Group's existing manufacturing facilities, while developing recommendations and exploring opportunities to reduce the carbon footprint.
- Conducting Supplier Self-Assessments enhances sustainability by mitigating risks within the supply chain. It fosters transparency, ethical sourcing, stakeholder trust, and strong supplier relationships, providing a competitive advantage. Additionally, it increases suppliers' awareness of the Group's policies and ensures their commitment to abiding by the ABC Policy, Whistleblowing Policy, Human Rights Policy, Sustainability Policy, and Privacy Policy. Suppliers are expected to establish and implement appropriate business mechanisms to monitor compliance with these policies. In the long run, these assessments support the company's broader sustainability objectives, driving progress toward carbon neutrality and responsible business practices.



STATEMENT ON RISK MANAGEMENT AND INTERNAL CONTROL (CONT'D)

MONITORING AND REVIEW OF THE EFFECTIVENESS OF THE SYSTEM OF INTERNAL CONTROLS (CONT'D)

Risk Management

- The Board has established the RMC, led by the Company's Chief Executive Officer ("CEO") and comprising the Company's Executive Director, Head of Finance ("HOF"), and other Senior Management. The RMC is accountable for implementing risk management practices and fostering a strong risk culture through the development and execution of risk policies, frameworks, and guidelines in alignment with good corporate governance. Its responsibilities include identifying, assessing, and reviewing the Group's risks, as well as developing, implementing, and monitoring appropriate risk management processes and internal controls to mitigate risks. Additionally, the RMC ensures that these measures provide reasonable assurance that risks are managed within acceptable limits.
- The Group's Risk Management Framework ("RMF"), as outlined in the Risk Management Policy, establishes a structured and integrated approach to managing key business risks, ensuring the protection of stakeholders' interests and the Group's assets. The RMF clearly defines the authority and accountability for implementing the risk management process and internal control system.
- Risk management is an integral part of the Management's daily operations, supported by a Risk Register where key risk profiles are established. The Risk Register is updated periodically, with each fundamental risk assigned to a risk owner responsible for ongoing monitoring, review of risks, and related controls. Action plans are developed and implemented to manage these risks, and report to the RMC on a half-yearly basis and subsequently presented at AC meetings.
- Identify and assess risk factors that affect the Group's financial performance, and establish mechanisms to manage these risks. These include, but are not limited to, foreign exchange rate volatility, fluctuating raw material costs, rising operational expenses, and competitive product pricing.
- The Group has implemented a Business Continuity Strategy designed to mitigate the impact of potential disruptions to business operations and to establish protocols for maintaining critical functions during and after emergencies. It aims to minimize operational, financial, legal, and reputational risks, ensuring the safety of employees and assets, while maintaining service levels to clients and stakeholders.
- Adequate and relevant insurance coverage is in place to ensure the Group's assets are sufficiently protected against any mishaps that could result in material losses or business interruptions. This coverage is reviewed annually.
- The RMC meets twice a year to review the execution of the RMF as well as to deliberate on the top business risk and the actions to be taken to mitigate the risk identified and present report to the AC in a timely manner.
- Assessment of RMC's own performance with the signing off of the Risk Committee Performance Evaluation – Self-Assessment Questionnaire on an annual basis.
- The Group recognises the importance of identifying and assessing EESG and climate-related risks, incorporating them into the Risk Management process to enhance resilience in achieving long-term business objectives amid climate change challenges. As part of a coordinated approach to the Company's long-term sustainability plan, the SMC reports to the RMC on sustainability risks.

INTERNAL AUDIT FUNCTION

The Group has outsourced its internal audit function. Internal audit plans are reviewed and approved by the AC, including independent appraisals of compliance, adequacy, and effectiveness of the Group's internal controls, as well as assessments and monitoring of the effectiveness and implementation of the Group's Risk Management Policies.

For the current year, the outsourced internal auditors assisted the AC in fulfilling its responsibilities by conducting internal audits in accordance with the approved plans. The internal auditors report directly to the AC on a quarterly basis, providing risk assessments of identified issues and recommending corrective actions for implementation by Management.



STATEMENT ON RISK MANAGEMENT AND INTERNAL CONTROL (CONT'D)

INTERNAL AUDIT FUNCTION (CONT'D)

Follow-up reviews of previous audit recommendations are conducted to ensure compliance, with appropriate measures implemented to address highlighted weaknesses adequately.

ADEQUACY AND EFFECTIVENESS OF THE RISK MANAGEMENT AND INTERNAL CONTROL SYSTEM

Based on the established framework and the reviews conducted, the Board, with the concurrence of the AC, is of the opinion that the Group has sound and sufficient controls in place to address material financial, operational, regulatory compliance, reputation, cybersecurity, and sustainability risks, ensuring alignment with its business objectives and strategies in the current business environment.

For the year under review, no potential or present failure or weakness was identified that would have resulted in material losses, contingencies, or uncertainties requiring disclosure in the Group's Annual Report. The Board confirms that its risk management and internal control system remained operational throughout the financial year and up to the approval date of this Statement for inclusion in the Annual Report.

Notwithstanding the fact that the Group's system of risk management and internal controls do not eliminate the possibility of collusion, deliberate circumvention of procedures, fraud, or other unforeseen circumstances, the Board has received assurances from the Company's CEO and the Company's HOF that the system is operating adequately and effectively in all material aspects, based on the risk management model adopted by the Group. The Management will continue to review and implement measures to maintain the ongoing effectiveness and adequacy of the Group's risk management and internal control system.

The Board is satisfied that during the financial year under review, a process is in place to identify, evaluate, manage, and monitor business risks, ensuring the mitigation of significant risks faced by the Group. This process helps safeguard shareholders' investments and the Group's assets.

REVIEW OF THE STATEMENT BY EXTERNAL AUDITOR

As required by Paragraph 15.23 of Bursa, the external auditors have reviewed this SORMIC in accordance with Audit and Assurance Practice Guide 3 ("**AAPG 3**") for inclusion in the Annual Report for the financial year ended 30 April 2025. They reported that nothing has come to their attention that would lead them to believe that the SORMIC included in the Annual Report is not prepared, in all material respects, in accordance with the disclosures required by Paragraphs 41 and 42 of the SORMIC Guidelines, nor that the SORMIC is factually inaccurate.

This SORMIC is made in accordance with the resolution of the Board dated 15 August 2025.



SUSTAINABILITY STATEMENT

At LB Aluminium Berhad ("LBA" or "the Group"), we are continuously steadfast in our commitment to sustainability and the creation of shared value across the four pillars of Economic, Environmental, Social, and Governance ("EESG").

Our vision to be the Preferred Global Partner in Aluminium guides us in everything we do. As a leading aluminium extrusion manufacturer with strong people values and teamwork, we apply sustainable policies and practices to produce industry-leading products and services. We also work in close partnership with our customers to transform how we build, sustain and live by our pledge to provide world-class solutions.

ABOUT THIS STATEMENT

This Sustainability Statement outlines the Group's strategies and practices for addressing the most material sustainability issues impacting our business and stakeholders. It reflects our ongoing efforts to embed sustainability into our operations and track our progress over time. This year, we provide a more comprehensive update on the advancements made within our Property Segment compared to the previous year.

SCOPE AND BOUNDARY:

This statement covers the activities of LBA and our subsidiaries in Malaysia and Singapore, where the Group holds majority ownership and exercises direct operational control. This includes:

Aluminium Segment		Property Segment
LB Aluminium (Sarawak) Sdn Bhd	ALBE Metal Sdn Bhd	Pembinaan Serta Hebat Sdn Bhd
LB Aluminium (Singapore) Pte Ltd	ALBE Marketing Sdn Bhd	
Façade Performance Lab Sdn Bhd	SEMS Sdn Bhd	

In FY2024, the Aluminium Segment was comprehensively covered, while the Property Segment focused primarily on employee management, diversity, equity and inclusion, community investment, and economic performance. During the financial year from 1 May 2024 to 30 April 2025 ("FY2025"), coverage of the Property Segment has been significantly expanded to include a broader range of metrics, offering a more holistic and transparent view of its operations and sustainability performance.

Reporting Period and Cycle

This statement reports on our progress during the FY2025. Our Sustainability Statements are produced annually with historical data appended at the appropriate junctures to offer readers a basis for comparison and a clearer understanding of our targets and performance goals.

Reporting Guidelines

- Bursa Malaysia's Sustainability Reporting Guide (3rd Edition)
- Malaysian Code on Corporate Governance 2021 ("MCCG")
- National Sustainability Reporting Framework ("NSRF")
- International Financial Reporting Standards ("IFRS")
- International Sustainability Standards Board ("ISSB")
- Sustainability Accounting Standards Board ("SASB")
 - Iron and Steel Producers – Extractives & Minerals Processing Sector ("EM-IS")
 - Home Builders – Infrastructure Sector ("IF-HB")



SUSTAINABILITY STATEMENT (CONT'D)

The metrics for EM-IS and IF-HB are summarised at the end of this statement. We also referred to the United Nations Sustainable Development Goals (“**SDGs**”), Global Reporting Initiative (“**GRI**”) standards, and the FTSE4Good ESG indicators in preparing this statement

Assurance Statement

To enhance the credibility of the Group’s sustainability disclosure, the following scopes and indicators were subjected to independent limited assurance by BDO PLT. Please refer to page 94 for further details.

- Greenhouse gas (“**GHG**”) Emission: Scope 1 (tCO₂e)
- GHG Emission: Scope 2 (tCO₂e)
- Total Energy Consumption (Gigajoules)
- Lost Time Incident Rate (Rate)
- Number of Work-Related Fatalities (Number)
- Scope 1 and Scope 2 GHG Emissions Intensity of Aluminium Extrusion Production (kgCO₂e/kg)

Feedback and Inquiries

We welcome your feedback. Please write to us at irene@lbalum.com.my.

OUR APPROACH TO SUSTAINABILITY

The Group’s sustainability approach is focused on integrating sustainable practices into our business and operations to create long-term value for our stakeholders. We prioritise the issues that have the greatest impact on both our business and stakeholders, with the overarching goal of contributing to the SDGs and supporting the national development agenda.

SUSTAINABILITY FRAMEWORK

Our Sustainability Framework encapsulates our approach to sustainability, outlining our vision and mission with our approach to sustainability. It also details how we address these matters whilst staying aligned with the SDGs, enabling the Group to drive society’s progress toward a more equitable future.



SUSTAINABILITY STATEMENT (CONT'D)

LBA Vision and Mission

Our Approach

Sustainability Governance → Sustainability Policies → Risk Management → Stakeholder Engagement → Sustainability Initiatives → Targets and Performance → Continuous Improvement

Material Sustainability Matters

Economic

MM1: Business Development
MM2: Sustainable Manufacturing (Innovation and Automation)
MM3: Emergency Preparation

Environmental

MM4: Resources Management
MM5: Waste Management
MM6: Energy Management
MM7: Climate Change

Social

MM8: Safety and Health
MM9: Employee Wellness and Labour Practices
MM10: Training and Development
MM11: Privacy and Data Protection
MM12: Customer Satisfaction
MM13: Supply Chain Management
MM14: Community and Social Investment

Governance

MM15: Business Ethics and Code of Conduct
MM16: Regulatory Compliance
MM17: Risk Management

Outcomes: Achieve Sustainable Development Goals and contribute to the national agenda.

LBA's Sustainability Targets



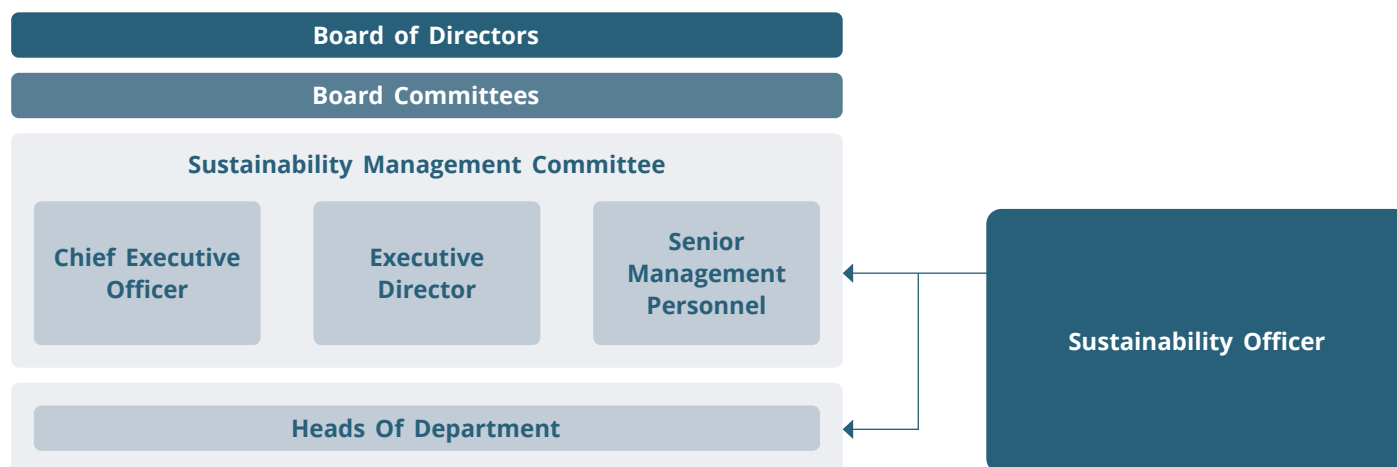


SUSTAINABILITY STATEMENT (CONT'D)

SUSTAINABILITY GOVERNANCE

We have established a robust sustainability governance structure, with oversight anchored at the highest levels of the organisation to foster a strong culture of sustainability. The Board of Directors ("**Board**") plays a pivotal role in driving accountability and ensuring that sustainability is effectively integrated across the Group. Their leadership ensures the provision of adequate resources, systems, and processes for the strategic management of material sustainability matters. To further reinforce this commitment, sustainability performance has been incorporated into the evaluation criteria for our Executive Directors ("**EDs**") and Senior Management Personnel ("**SMP**").

The functions of the various components of our sustainability governance structure are as follows:



Role	Responsibilities	
Board	<ul style="list-style-type: none"> Primarily oversees the Group's sustainability matters, including but not limited to the overall sustainability strategy, targets, materiality assessment and climate-related risks and opportunities. Ensures that sustainability is integrated into all activities across the Group and its business segments, thereby fostering a robust sustainability culture throughout the organisation. 	
Board Committees	Audit Committee: <ul style="list-style-type: none"> Reviews and recommends the following to the Board for approval: <ul style="list-style-type: none"> Sustainability Management Committee's Terms of Reference; Sustainability Policy; Sustainability Statement; and Sustainability targets pursuant to the Group's Sustainability Policy 	Nomination and Remuneration Committees: <ul style="list-style-type: none"> The Nomination Committee conducts annual performance evaluations for the EDs and SMP. The Remuneration Committee assesses the performance of the EDs and SMP against sustainability targets outlined in their respective key performance indicators. Remuneration packages for the EDs and SMP are linked to these sustainability targets.
Sustainability Management Committee	<ul style="list-style-type: none"> The Sustainability Management Committee ("SMC") is headed by the Chief Executive Officer ("CEO") and supported by the ED and SMP. The CEO provides leadership and direction for sustainability initiatives, including advising, discussing, reviewing and monitoring the progress of sustainability projects. The strategic management of material sustainability matters is driven by the SMC, embedding sustainability considerations into daily operations and ensuring the effective execution of the Group's sustainability strategies and plans. 	
Sustainability Officer	<ul style="list-style-type: none"> The Sustainability Officer ("SO") works with the SMC and the Heads of Department ("HODs") to track the progress of sustainability initiatives, measuring performance against established targets and reporting findings to the SMC. 	
Heads of Department	<ul style="list-style-type: none"> Executes sustainability initiatives in line with predetermined targets and communicates results to the SO. 	



SUSTAINABILITY STATEMENT (CONT'D)

SUSTAINABILITY POLICIES

The Group's Sustainability Policies are essential frameworks that set the direction for how we address key sustainability issues. By clearly defining objectives and standards, our policies support our efforts to comply with regulations and foster a culture of accountability and transparency.



Sustainability Policy

Whistle Blowing Policy

Code of Conduct

**Anti-Bribery and
Corruption Policy**

Human Rights Policy

Other Governance Policies

For detailed information about our policies, please visit our website at www.lbalum.com.

STAKEHOLDER ENGAGEMENT

Stakeholder engagement is a cornerstone of our sustainability strategy. By actively listening to their needs and concerns, we gain valuable insights that help LBA mitigate risks, make more informed decisions, and ensure our actions are aligned with societal expectations and diverse stakeholder perspectives.

The following table illustrates the key concerns of the Group's stakeholders and how we address these concerns throughout the year.

SHAREHOLDERS AND INVESTORS	
Key Concerns	Communication Channels and Responses
<ul style="list-style-type: none"> Financial performance Timely communication and engagement Ethical business conduct 	<ul style="list-style-type: none"> Continue to innovate and enhance operational performance to maintain the Group's profitability. Identify and pursue new business opportunities to support sustainable future growth. Implement strategies to strengthen business and financial resilience. Enact and regularly update policies in response to emerging issues and evolving laws, regulations, and requirements.
EMPLOYEES	
Key Concerns	Communication Channels and Responses
<ul style="list-style-type: none"> Financial performance Timely communication and engagement Safety and health Labour law compliance Human rights 	<ul style="list-style-type: none"> Established the Occupational Safety and Health Committee ("OSHC") to oversee workplace safety initiatives. Provide 24-hour security surveillance and personal protective equipment ("PPE") to safeguard employees from serious injuries. Regularly maintain and upgrade property facilities to ensure a safe, accessible, and comfortable working environment. Conduct regular safety and health training sessions and awareness programmes. Ensure full compliance with the Employment Act 1995 and all other applicable Malaysian labour laws. Promote equal opportunities in employment, remuneration, and career advancement, while fostering diversity and inclusivity in the workplace.



SUSTAINABILITY STATEMENT (CONT'D)

SUPPLIERS	
Key Concerns	Communication Channels and Responses
<ul style="list-style-type: none"> Long-term business relationship Mutual growth Fair procurement practices 	<ul style="list-style-type: none"> Conduct sustainability assessments and audits at supplier premises, while maintaining open and transparent communication. Establish and enforce policies that uphold strong corporate governance and prevent bribery and corruption. Promote ethical, transparent procurement processes and supplier vetting practices.
GOVERNMENT AND AUTHORITIES	
Key Concerns	Communication Channels and Responses
<ul style="list-style-type: none"> Regulatory and statutory compliance, including with property zoning, permits, and land use regulations Alignment of the Group's goals with the national agenda 	<ul style="list-style-type: none"> Deliver compliance training to relevant internal and external stakeholders. Monitor operations closely to ensure adherence to applicable laws, regulations, and standards. Uphold strong corporate governance through the implementation of policies such as the Code of Conduct and the Anti-Bribery and Corruption ("ABC") Policy, ensuring ongoing regulatory compliance. Engage with local authorities to ensure property development projects meet planning and zoning regulations.
CUSTOMERS	
Key Concerns	Communication Channels and Responses
<ul style="list-style-type: none"> Product quality Timely delivery and aftersales service Customer privacy Sustainability considerations Accessibility and functionality of physical premises 	<ul style="list-style-type: none"> Maintain ISO 9001 certification to consistently uphold and demonstrate excellence in quality management. Pursue operational excellence through a steadfast commitment to the "Do it right the first time" principle, minimising errors and maximising efficiency. Conduct comprehensive annual customer satisfaction surveys to capture valuable feedback and inform continuous improvement initiatives. Foster a culture of continuous innovation to sustain and enhance our competitive edge in the market. Deploy cybersecurity protocols to proactively mitigate cyber threats and safeguard the privacy and integrity of stakeholder data. Adhere to customers' sustainability standards to meet evolving expectations.
COMMUNITY	
Key Concerns	Communication Channels and Responses
<ul style="list-style-type: none"> Community welfare Environmental protection Social engagements Land use, development impact, and shared infrastructure Pedestrian mobility Last-mile connection 	<ul style="list-style-type: none"> Support education and social welfare by providing donations to schools, charitable foundations, and civil society organisations. Commit to protecting the environment and safeguarding the health and safety of the communities in which we operate. Partner actively with local communities to advance and promote sustainable practices. Evaluate and mitigate the social and environmental impacts of property development, ensuring responsible land use and community engagement. Develop properties with considerations for access to road use and public transportation.

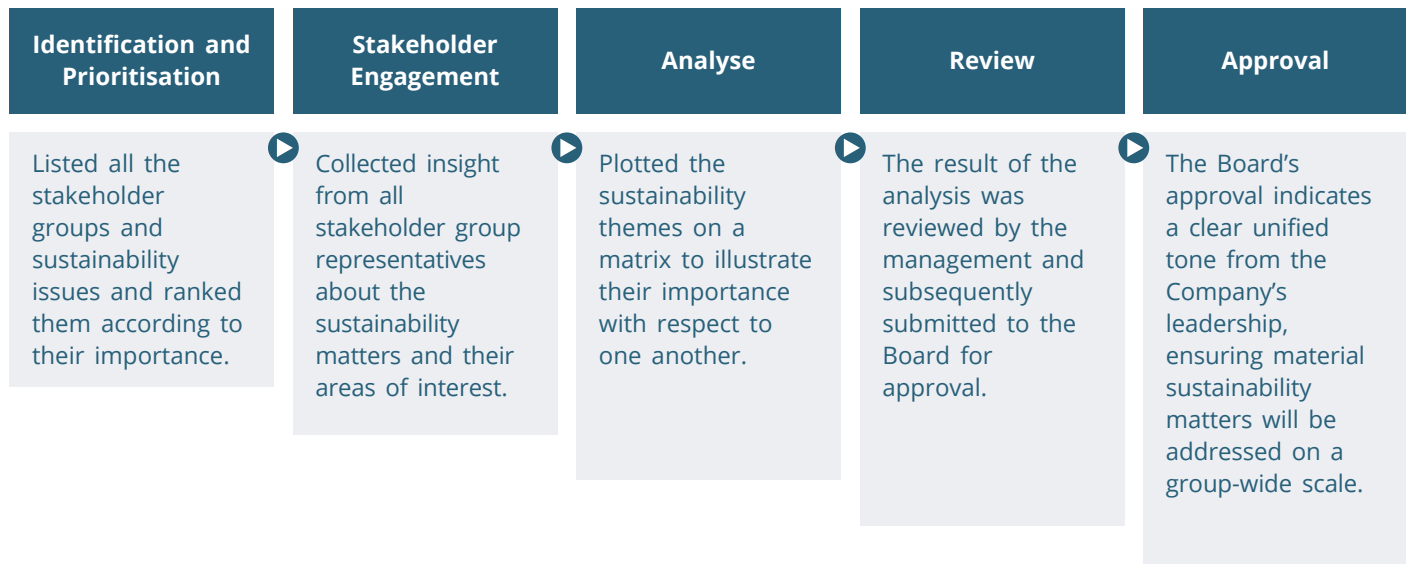


SUSTAINABILITY STATEMENT (CONT'D)

MATERIAL MATTERS

In FY2025, we conducted a materiality review. We reaffirmed the continued relevance of all material matters previously identified in our FY2024 materiality assessment, reflecting their sustained alignment with our operations and strategic priorities. Recognising the importance of better addressing stakeholder concerns specific to our Property Segment, the Group engaged with property-related stakeholders. Following focused discussions with the Property Segment, we reaffirmed that the existing material matters are equally relevant to our property stakeholders. Leveraging this validated set of material matters, we conducted structured stakeholder engagements to gain deeper insights into the expectations, risks, and opportunities unique to the property landscape.

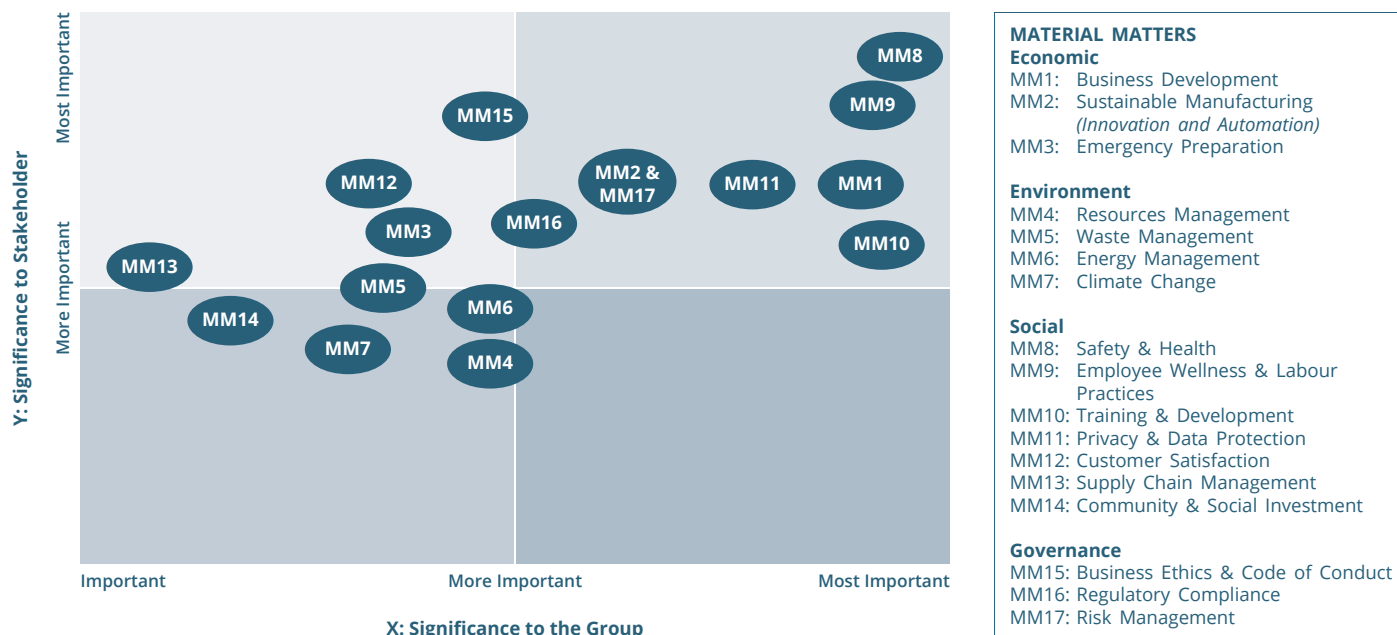
The outcomes of this process, including the resulting rankings and a plotted materiality matrix, were approved by the Board along with this Sustainability Statement. These insights are now being systematically integrated into our strategic planning and reporting frameworks, enabling us to better align our strategic focus and sustainability initiatives with stakeholder expectations.





SUSTAINABILITY STATEMENT (CONT'D)

Materiality Matrix



The materiality matrix visually maps our sustainability matters based on their significance to both the Group and our stakeholders. Matters positioned in the upper-right quadrant represent those considered most critical by both perspectives, indicating a high level of shared priority.

In FY2025, Safety & Health (MM8) remains at the top of the materiality matrix, as our Aluminium and Property Segments regard it as a foremost priority. This matter also features prominently on our Group's risk register, reflecting its critical role in operational continuity and stakeholder trust. Similarly, Employee Wellness & Labour Practices (MM9), Privacy & Data Protection (MM11), and Business Development (MM1) continue to hold high materiality across the Group. Both the Aluminium and Property Segments recognise that maintaining strong labour practices and prioritising employee well-being are fundamental to sustaining a productive, resilient workforce and fostering a positive organisational culture. In parallel, ensuring robust privacy and data protection measures is increasingly important as digitalisation expands across operations, safeguarding stakeholder trust and compliance with evolving regulations. Lastly, business development remains a core priority, as both segments focus on pursuing growth opportunities, strengthening market presence, and enhancing long-term competitiveness in a dynamic economic landscape.

Training & Development (MM10) and Regulatory Compliance (MM16) have become more important in FY2025, driven by the growing need to future-proof the workforce and ensure alignment with increasingly complex regulatory requirements. As the business expands and the operating environment becomes more dynamic, upskilling employees and maintaining a strong compliance culture are essential to sustaining performance, managing risks, and meeting stakeholder expectations across all segments.

While Supply Chain Management (MM13) and Community & Social Investment (MM14) continue to be placed closer to the lower-left corner of the materiality matrix, indicating relatively lower perceived significance to stakeholders and the Group, these matters remain important to our broader sustainability agenda. While they were ranked lower in relative priority, the Group remains committed to responsible procurement practices, fostering transparent and ethical supplier relationships, and actively supporting the well-being of our surrounding communities through targeted social initiatives. Further details on our ongoing efforts in these areas can be found later in this statement.



SUSTAINABILITY STATEMENT (CONT'D)

SUSTAINABILITY RISK MANAGEMENT

The table below outlines the financial and non-financial sustainability-related risks and opportunities (“**SROs**”) that could reasonably be expected to affect the Group's long-term prospects, resilience, and success. By proactively managing the SROs, the Group aims to mitigate potential negative impacts while unlocking innovation, resilience, and growth avenues. In this respect, our Risk Management Committee (“**RMC**”) is tasked with embedding sustainability considerations into our broader risk management framework, ensuring that our decisions align with immediate priorities and long-term sustainability goals.

Material Matters	Risks	Opportunities
ECONOMIC		
MM1: Business Development	Potential financial loss due to shifts in the Group's market, including risks arising from new competitors and domestic and international economic instability.	<p>Broaden manufacturing capabilities and actively pursue expansion into export markets.</p> <p>Identify potential opportunities for enhancing or developing new revenues.</p>
MM2: Sustainable Manufacturing	Failure to adapt to new technology will ultimately impact end users' demand for products and services.	Continuously upgrade facilities to achieve optimal efficiency in all areas, particularly production. This includes enhancing production flexibility through improved extrusion technology, increasing machine reliability, elevating extrusion skills, and managing resources effectively.
MM3: Emergency Preparation	Risks such as operational disruptions, safety hazards, environmental damage, reputational harm, regulatory non-compliance, and asset loss may disrupt business continuity.	Having in place a Business Continuity Strategy (“ BCS ”) with risk assessments, clear protocols, as well as regular trainings and drills helps to minimise impact and ensure a swift, effective response to contingencies.
ENVIRONMENT		
MM4: Resources Management	Inefficient use of natural resources can result in higher operating costs and increased environmental impact. Overdependence on finite or non-renewable resources also exposes the Group to price volatility, while the purchase of conflict materials can lead to reputational damage.	<p>Manage resources efficiently to enable projects to be completed on time, within budget, and to the desired quality standards.</p> <p>Conduct supplier human rights assessments to avoid the purchase of conflict minerals.</p>
MM5: Waste Management	<p>Poor waste management can lead to regulatory penalties, environmental harm, and reputational damage.</p> <p>Heavy reliance on landfilling and limited recycling efforts undermine sustainability performance</p>	<p>A framework has been established to ensure compliance with environmental regulations enforced by the Department of Environment (“DOE”), incorporating prevention measures, mitigation strategies, and continuous monitoring programmes for proper waste treatment and disposal.</p> <p>Reduce the use of virgin materials and seek environmentally friendly ways to reduce, reuse, recycle and repurpose (“4R”) waste.</p>
MM6: Energy Management	Rising energy costs raise operational expenses and reduce profit margins. These can disrupt supply chains, deter investment, and cause delivery delays or service lapses, potentially breaching contractual terms.	Constantly explore renewable energy and energy-efficient technologies to reduce production costs and minimise the environmental impact of fossil fuels.



SUSTAINABILITY STATEMENT (CONT'D)

Material Matters	Risks	Opportunities
ENVIRONMENT (cont'd)		
MM7: Climate Change	Transitioning to low-carbon practices may result in increased operating costs and capital investment, particularly for implementing energy-efficiency upgrades, adopting cleaner technologies, and meeting regulatory requirements.	Efforts have been made to establish LBA as a low-carbon aluminium producer by improving efficiency and reducing operating costs across production, distribution, infrastructure, and transportation.
SOCIAL		
MM8: Safety & Health	Non-compliance with safety and health procedures can lead to hazardous working conditions, resulting in accidents, injuries, fires, reduced productivity, legal penalties, and reputational damage.	<p>Enhance the safety management framework with the establishment of the OSHC to continuously improve, enforce, and promote workplace safety, health, and employee well-being.</p> <p>Ensure the implementation of safety and health protocols across all operations. Multiple signs have been installed at the workplace to keep employees aware of hazards at all times.</p>
MM9: Employee Wellness & Labour Practices	<p>Failure to uphold labour laws and employee best practices can lead to litigation, tarnished reputation, and high employee turnover.</p> <p>Neglecting employee welfare and well-being can have serious consequences, including decreased productivity, higher turnover rates, and poor workplace morale.</p>	<p>Strengthen the integration of human rights practices by implementing updated, globally aligned policies.</p> <p>The Employee Handbook provides clear guidance on workplace policies, ethical standards, employee benefits, and conflict resolution procedures to ensure a fair and respectful work environment.</p> <p>An Employee Satisfaction Survey has been launched to better understand employee needs and boost workplace engagement.</p>
MM10: Training & Development	Disengaged, underdeveloped, and demotivated employees negatively impact productivity and overall performance.	Provide opportunities for growth and development to upskill the workforce, boost employee morale, and contribute to the creation of safe and healthy communities.
MM11: Privacy & Data Protection	Cyberattacks can potentially result in significant financial losses and damage the Group's reputation, particularly in cases where confidential data is exposed to unauthorised individuals or third parties.	<p>Continuously upgrade business applications and related peripherals to prevent information leaks.</p> <p>Conduct regular cybersecurity awareness training for employees.</p> <p>The Group strictly adheres to policies, procedures, processes, quality controls and best practices to ensure that all systems and equipment are functioning well during the execution of business processes.</p>
MM12: Customer Satisfaction	Shifts in customer preferences and evolving market demand drive the substitution of lower-emission products or the adoption of other low-carbon alternatives, resulting in reduced demand for existing products and services.	<p>Determine the potential impact on revenues and identify potential opportunities for enhancing or developing new revenues.</p> <p>Our Customer Satisfaction Survey enables customers to provide feedback and share their experience, helping us to continuously improve our services.</p>



SUSTAINABILITY STATEMENT (CONT'D)

Material Matters	Risks	Opportunities
SOCIAL (cont'd)		
MM13: Supply Chain Management	Inadequate supplier assessment and due diligence may lead to engagement with suppliers who fail to comply with sustainability standards.	<p>Increase awareness of the Group's policies and ensure suppliers commit to abide by the ABC Policy, Whistle Blowing Policy, Human Rights Policy, Sustainability Policy, and Privacy Policy.</p> <p>Require suppliers to establish and implement appropriate business mechanisms to monitor compliance with the Group's policies.</p> <p>Source alternative suppliers, enhance geographical diversification, and build resilient supply chains that can adapt to disruptions and respond to change. This includes stockpiling raw materials and diversifying supplier networks.</p>
MM14: Community & Social Investment	Poorly planned community initiatives may lead to inefficient resource use and fail to deliver meaningful change, potentially harming the Group's reputation.	Undertake meaningful engagement and contributions to strengthen the Group's social license to operate and support overall social and economic development.
GOVERNANCE		
MM15: Business Ethics & Code of Conduct	Weak enforcement or lack of awareness of business ethics and the Code of Conduct can expose the Group to serious risks, including fraud, corruption, conflicts of interest, and unethical behaviour. These issues may lead to legal penalties, financial losses, and reputational damage.	Uphold strong principles of ethics and trust, with every employee responsible for safeguarding the Group's reputation by consistently demonstrating honesty and integrity.
MM16: Regulatory Compliance	Poor corporate governance could harm the Group's reputation, lead to fines, legal action, or even suspension of operations.	Maintain strong corporate governance through policies such as the Code of Conduct and ABC Policy, ensuring ethical business practices and compliance with regulatory requirements.
MM17: Risk Management	Ineffective risk management can expose the Group to a range of threats, including financial losses, regulatory non-compliance, operational disruptions, and reputational damage.	Continually review the risk management framework, processes, and assigned responsibilities to ensure they provide reasonable assurance that key risks are effectively identified, monitored, and managed within acceptable tolerance levels.



SUSTAINABILITY STATEMENT (CONT'D)

PERFORMANCE SCORECARD

Our sustainability performance scorecard allows the Group to set clear and measurable targets, track progress over time, and pinpoint areas for improvement. Regular reviews of the scorecard promote accountability and support a culture of continuous improvement across our operations.

The following targets were set in FY2024 by the SMC and, upon review, remain relevant for FY2025:

FY2025 PERFORMANCE SCORECARD			
Business Segment	Targets	Performance	Strategic Plans
CLIMATE CHANGE			
Aluminium	Target: FY2027 15% reduction in GHG emissions intensity (Scopes 1 and 2) from the FY2024 baseline	Reduced absolute Scopes 1 & 2 GHG emissions by 2.15%, achieving an emissions intensity of 0.86298 kgCO ₂ e per kg of aluminium extrusion produced	<ul style="list-style-type: none">Conduct GHG emission calculation trainingImprove process efficiencies and operational performanceHarness renewable energy
	Target: FY2030 30% reduction in GHG emissions intensity (Scopes 1 and 2) from the FY2024 baseline		
	Target: FY2050 Achieve carbon neutrality		
Property	Target: FY2026 Achieve SILVER green building rating for Residensi Platinum Saujana Vista 1 (“PSV1”)	Achieved SILVER provisional green building certification for the ongoing construction of PSV1	<ul style="list-style-type: none">Install “5 star”-rated energy-efficient appliances, regenerative and gearless lifts with energy-efficient featuresIncorporate natural ventilation in common areas and natural light in 50% of habitable spaces and 80% of common areasCover 30% of built property rooftops at PSV1 and PSV2 with solar installationsUse certified, sustainable, and environmentally friendly building materials
	Target: FY2028 Achieve GOLD green building rating for Residensi Platinum Saujana Violet 2 (“PSV2”)	Achieved GOLD provisional green building certification for the ongoing construction of PSV2	
WASTE MANAGEMENT			
Aluminium and Property	Target: Ongoing Maintain zero cases and fines related to non-compliance with environmental laws and regulations	Zero cases	<ul style="list-style-type: none">Continuously monitor environmental performance and ensure alignment with evolving environmental legislation and regulatory requirements
Aluminium	Target: FY2030 Divert 70% of total waste from landfills	Diverted 93.1% of waste from landfills	<ul style="list-style-type: none">Implemented the 4Rs: reduce, reuse, recycle, and repurpose waste and reduced reliance on virgin materials by adopting alternative productsInculcated good waste management practices among employees



SUSTAINABILITY STATEMENT (CONT'D)

FY2025 PERFORMANCE SCORECARD			
Business Segment	Targets	Performance	Strategic Plans
RESOURCES MANAGEMENT			
Aluminium	Target: FY2027 Reduce overall water intensity from municipal potable sources by 5% from the FY2024 baseline	Reduced overall water intensity by 4.41%	<ul style="list-style-type: none">Reduce water consumption through targeted efficiency measuresImplement water management plans to monitor and optimise water withdrawal performanceConduct regular pipeline inspections to monitor usage and identify potential leaks
	Target: FY2030 Reduce overall water intensity from municipal potable sources by 10% from the FY2024 baseline		
	Target: FY2030 Have renewable energy comprise at least 25% of total electricity consumption	12.86%	<ul style="list-style-type: none">Continuously adopt renewable energy sourcesPromote efficient energy management and encourage responsible energy use among employee
SAFETY AND HEALTH			
Aluminium	Target: FY2027 Reduce LTIR to 1.50	1.29	<ul style="list-style-type: none">Strengthen communication between management and employees to improve safety reporting and feedbackImprove safety training programmes to increase overall awareness and competencyEnsure consistent implementation of safety and health protocols across all operations
Property	Target: Ongoing Maintain zero LTIR	Zero	
Aluminium and Property	Target: Ongoing Maintain zero workplace/ work-related fatalities among workers	Zero	
EMPLOYEE WELLNESS AND LABOUR PRACTICES			
Aluminium and Property	Target: Ongoing Maintain zero complaints on discrimination, harassment, violence, forced labour and child labour in the workplace	Zero	<ul style="list-style-type: none">Enforce zero tolerance for labour rights violations and ensure fair treatmentInvest in workforce upskilling and career growthCultivate a positive and engaging work environmentPromote workplace safety and responsible employmentEmbed human rights through strong, updated policies
	Target: Ongoing Maintain zero reported incidents of bribery and corruption	Zero	<ul style="list-style-type: none">Maintain high standards of governance and ethical conductEnforce zero tolerance for fraud, bribery, and corruption

SUSTAINABILITY STATEMENT (CONT'D)

MANAGEMENT APPROACH TO MATERIAL MATTERS

Managing material sustainability matters underscores our belief that the key to enduring success lies in adapting, evolving, and aligning our goals with the broader objectives of societal and environmental well-being.

Aligning our actions with stakeholder expectations and broader national and international agendas is essential to strengthening the Group's long-term resilience and relevance. This proactive approach supports sustainable value creation for both our business and stakeholders, while positioning us to contribute meaningfully to the achievement of the SDGs. The following discussion outlines our management approach to material matters to provide a more detailed illustration of how we address key sustainability issues within each area.

ECONOMIC

One of our core principles at LBA is to drive economic growth that supports long-term development, generates meaningful employment, and improves the quality of life in the communities where we operate. Our commitment to social and economic inclusion aligns closely with Malaysia's national priorities, including the National Fourth Industrial Revolution Policy, the Kuala Lumpur Smart City Master Plan, and the Twelfth Malaysia Plan, all of which aim to position the country as an innovation-led economy while enhancing the well-being of its people. Our efforts in this area contribute to SDGs 9, 11, and 17.



Economic Material Matters	SDGs
MM1 : Business Development MM2 : Sustainable Manufacturing (<i>Innovation and Automation</i>) MM3 : Emergency Preparation	<div> <div>9 INDUSTRY INNOVATION AND INFRASTRUCTURE</div> <div>11 SUSTAINABLE CITIES AND COMMUNITIES</div> <div>17 PARTNERSHIPS FOR THE GOALS</div> </div>

MM1: BUSINESS DEVELOPMENT

The Group has broadened its manufacturing capabilities and actively pursued expansion into export markets, all whilst upholding its position as Malaysia's premier aluminium extrusion manufacturer. As a Malaysia-based specialist in aluminium extrusions and property developer, we have established a solid track record over the years not just in the manufacturing, marketing, and trading of aluminium extrusions and related products, but also in the design, construction and delivery of quality housing development projects across Kuala Lumpur. Through our business activities, both locally and internationally, we contribute directly to the economy by generating revenue, paying taxes, and providing employee wages.

In addition, we create indirect value by offering employment opportunities that support workforce development and help cultivate a skilled, future-ready talent pool for both the aluminium extrusion and property development industries.

Group Economic Performance (MYR'000)			
	FY2025	FY2024	FY2023
Economic value generated	1,068,561	961,411	784,341
Economic value distributed	1,018,892	920,953	752,087
Tax expenses	25,151	15,161	13,297
Employee wages	63,575	49,881	43,647
Dividend	10,871	10,871	10,871
Economic value retained	49,669	40,458	32,254



SUSTAINABILITY STATEMENT (CONT'D)

MM2: SUSTAINABLE MANUFACTURING

Across both the Aluminium and Property Segments, we remain committed to sustainable manufacturing practices, harnessing innovation and automation to enhance performance and deliver measurable outcomes.

Sustainable Aluminium Products

Aluminium plays a crucial role in producing a wide range of products and infrastructure due to its strength, versatility, and relatively low environmental impact. As a material, it contributes significantly to addressing the challenges posed by rapid industrial growth and environmental sustainability. To further enhance the sustainability of our aluminium products, we prioritise ongoing innovation, rigorous quality control, responsive customer service, and environmentally conscious practices, particularly recyclability.

Our commitment to excellence is underscored by certifications such as ISO 9001:2015, MS2289:2010, UKAS Accreditation, CIDB Certification, and the American Bureau of Shipping Certificate, reflecting our adherence to global standards across our operations.

Sustainable Construction

Our Property Segment is deeply committed to advancing sustainability within Malaysia's property industry by embracing more responsible and forward-thinking construction practices. Guided by our core value of Innovation, we continuously explore and adopt advanced building methods that enhance market competitiveness through resource optimisation and operational efficiency. Our approach is firmly aligned with sustainable construction following the green building principles, which emphasises designing, constructing, and managing structures to minimise environmental impact while supporting occupant health and well-being throughout the building lifecycle. This includes the use of renewable or recyclable materials, reducing energy consumption and waste, and addressing the broader social and economic implications of development.

Our initiatives also align with the aspirations of Dewan Bandaraya Kuala Lumpur ("DBKL")'s Kuala Lumpur Smart City Master Plan 2021–2025, which envisions transforming the capital into a smart, inclusive, and sustainable urban centre. By focusing on urban developments within the city, we support this vision through optimising land use, enabling higher population and service density within a smaller footprint. This compact urban form then translates into reduced dependence on long commutes, lower transportation-related emissions, and more efficient infrastructure delivery, ultimately contributing to a greener, more liveable, and future-ready Kuala Lumpur.

In FY2024, we had two property developments under construction. One of them, PSV1, received a Silver provisional green building certification from GreenRE, bringing the certified proportion to 50%. In FY2025, our portfolio expanded to include PSV2 which achieved a Gold provisional green building certification from GreenRE, increasing the certified proportion to 67%.

MM3: EMERGENCY PREPARATION

Emergency preparation supports economic sustainability by enhancing risk management, business continuity, and community resilience. It helps to protect the Group's assets, ensuring the safety and well-being of employees and communities, and minimises disruptions to operations. Being prepared reduces recovery time and economic losses while contributing to local readiness, as well as strengthens social stability and long-term growth.

As businesses navigate a volatile world, unpredictable disruptions such as geopolitical upheavals, pandemics, cybercrime, and climate crises may arise. Such disruptions may have a catastrophic impact, and while the Group may not be able to predict every crisis, we can certainly be prepared for one.

Under the purview of the RMC, the BCS has been adopted to minimise operational, financial, legal, and reputational risks, ensure the safety of employees and assets, support operational resilience and rapid recovery in the face of disruptions, and maintain service levels to clients and stakeholders.



SUSTAINABILITY STATEMENT (CONT'D)

We are in the midst of implementing ISO14001 Environmental Management Systems (“EMS”). This international standard is directly aligned with emergency preparedness in the context of environmental risks. It requires organisations to establish, implement, and maintain procedures for identifying potential environmental emergencies (e.g., chemical spills, fires, and emissions), developing response strategies, training personnel, conducting drills, and regularly reviewing and updating emergency plans.

ENVIRONMENT

In line with the “Care for the Environment” pillar of our mission, we have established a Sustainability Policy outlining specific commitments to environmental protection and addressing sustainability issues pertinent to our business and operations. Our process is designed to conserve resources, minimise discharges and emissions, and recycle and use by-products. To strengthen these efforts, we have implemented GHG calculations, product carbon footprint (“PCF”) assessments, and lifecycle analysis (“LCA”), supported by the adoption of an EMS. This structured framework enables continuous improvement in our environmental performance and reinforces our long-term sustainability objectives.

The Group Environmental Policy underscores our responsibility to preserve the environment through targeted emissions, water, energy, waste, and resource management measures.

Excerpt of Our Environmental Policy

Water Management

We monitor and optimise water usage across facilities and the product lifecycle, promote water conservation through employee awareness, and identify opportunities to enhance water efficiency.

Emissions Management

We identify GHG emission sources across all operations, set and pursue reduction targets, prevent harmful emissions during production, align with Malaysia’s Nationally Determined Contributions (“NDCs”), adopt eco-friendly technologies, and educate employees on emission reduction practices.

Waste, Materials & Natural Resources

We reduce reliance on virgin materials by exploring sustainable alternatives, promote the 4R principles, ensure proper handling and disposal of all materials, and encourage responsible waste management habits among employees.

Energy Management

We continuously monitor and optimise our energy consumption by investing in energy-efficient equipment, conducting regular maintenance to maintain operational efficiency, promoting energy-saving behaviours, and increasing the use of renewable energy sources, such as our rooftop solar photovoltaic system.

See full version on: https://www.lbalum.com/sites/default/files/2024-04/investor%20relation/LBA-Sustainability_Policy_270324.pdf

We proactively identify and mitigate our environmental impacts during the production of aluminium products and homes by following best practices, such as installing environmentally friendly mechanisms and practising rigorous ecological monitoring. These actions reflect our ongoing commitment to address the material matters below and support the ambitions of SDGs 12, 13 and 15.

Environment Material Matters	SDGs
MM4 : Resources Management MM5 : Waste Management MM6 : Energy Management MM7 : Climate Change	<div>    </div>



SUSTAINABILITY STATEMENT (CONT'D)

As detailed in the Scope and Boundary section of this statement, coverage of the Property Segment has been broadened to include a more extensive set of metrics, delivering a deeper, more transparent view of its operational and sustainability performance.

Our Commitment to Biodiversity

The Group is committed to protecting biodiversity by avoiding or minimising environmental impacts across all operations. Our aluminium facilities are primarily located in rural or low-impact areas that do not require biodiversity risk assessments and are not situated within or adjacent to critical habitats or biodiversity-sensitive zones.

In cases where our developments may affect sensitive ecosystems or species, we are committed to engaging with local communities and non-governmental organisations, complying with all relevant regulatory requirements, and undertaking habitat restoration to preserve local flora and fauna.

As part of our biodiversity pledge, we do not source raw materials that could negatively impact species listed on the International Union for Conservation of Nature Red List. Furthermore, we avoid the use of invasive plant species in landscaping and prioritise drought-resistant plants to minimise water consumption and maintain ecological balance.

MM4: RESOURCES MANAGEMENT

Effective resources management is a cornerstone of our commitment to sustainability as an aluminium extrusion specialist and a property developer. In aluminium extrusion manufacturing, we consider factors like optimising material yield through advanced manufacturing techniques and process innovations and promoting the use of recycled aluminium. We continually look into technological upgrades that improve operational efficiency and reduce resource consumption without compromising product quality.

Within our Property Segment, we are dedicated to embedding sustainable practices throughout every stage of development and the built environment. In collaboration with our contractors, we incorporate into our projects recycled input materials and sustainably sourced timber for woodwork, promoting the responsible use of natural resources. We also prioritise eco-labelled building materials for walls, flooring, and ceilings, ensuring alignment with recognised environmental standards. To further reduce our environmental footprint, we work closely with contractors to implement waste reduction strategies during both construction and occupancy phases. These efforts aim to minimise landfill contributions, support a circular economy, and reduce dependence on virgin raw materials.

The tables below outline the materials used in our Aluminium Segment's production process:

MATERIALS: Weight (kg) or Volume (litres): S5(a)				
Total Weight or Volume of Materials that are Used to Produce and Package Products and Services				
Type of Materials	Unit	FY2025	FY2024	FY2023
Raw Materials	kg	48,043,617	47,570,163	39,941,214
	litres	4,561	4,417	13,527
Associated Process Materials	kg	1,650,999	2,060,258	1,788,881
	litres	159,910	123,949	121,520
Semi-Manufactured Goods or Parts	kg	23,008	31,435	13,975
Packaging	kg	2,377,751	2,615,745	1,727,648
Total Input Materials	kg	52,095,375	52,277,601	43,471,718
	litres	164,471	128,366	135,047



SUSTAINABILITY STATEMENT (CONT'D)

Total Input Materials: S5(a)				
Type of Materials Used	Unit	FY2025	FY2024	FY2023
Total Recycled Materials Used	kg	18,486,094	22,843,251	18,654,448
Total Non-Recycled Materials Used	kg	33,609,281	29,434,350	24,817,270
	litres	164,471	128,366	135,047
Total Input Materials	kg	52,095,375	52,277,601	43,471,718
	litres	164,471	128,366	135,047
Percentage of Recycled Materials Used	%	35.48	43.70	42.91

MM5: WASTE MANAGEMENT

Our Waste, Materials and Natural Resources Commitments

- Reduce the use of virgin materials by using alternative products and seeking environmentally friendly ways to reduce, reuse, recycle and repurpose waste.
- Inculcate good practices on waste management amongst all employees by encouraging 4Rs.
- Ensure the proper management of hazardous and non-hazardous materials to avoid causing harm to the community and the environment.

As a Group operating in both the aluminium extrusion and property development sectors, industries with significant material and waste footprints, LBA is deeply committed to sustainable waste management. We recognise that sustainability is more than an environmental imperative; it is a strategic priority that delivers social and economic value. Responsible waste management is therefore at the core of our journey toward becoming the Preferred Global Partner in Aluminium.

To create a more sustainable and efficient resource management system, we implement the 4R principles across all our facilities. This strategic approach aims to lower our disposal costs, minimise toxicity, reduce our consumption of natural resources, and lessen the overall environmental impact of our waste.

Recover

In our aluminium extrusion operations, we focus on maximising the benefits of aluminium scrap recycling, which not only reduces the demand for virgin materials, but also helps to cut energy usage and GHG emissions associated with the production of primary aluminium. To manage our industrial effluents efficiently and reduce hazardous waste, we have invested in systems such as the Caustic Recovery System, Acid Recovery System, and Sludge Dryer that yield both environmental and social cost savings. Additionally, we reuse and refill chemical containers for liquid raw materials and chemicals where possible, further minimising hazardous waste generation. Non-recyclable scheduled wastes are handled responsibly, with disposal managed by licensed waste management companies under the DOE's standards.

Recycle and Reuse

Innovative initiatives such as our Glove Recycling Project also reflect our broader efforts to reduce operational waste. In this programme, used gloves from high-usage departments are sent to a third party for cleaning and reconditioning, enabling multiple uses and reducing landfill waste. We also maintain systematic procedures for the collection and recycling of general waste materials like packaging, pallets, bottles, cans, and paper products across our manufacturing sites. Within the Property Segment, waste is diverted from landfills through a partnership with a waste management company that repurposes materials for use in construction.



SUSTAINABILITY STATEMENT (CONT'D)

In support of our wider sustainability agenda, we have also introduced an electronic waste recycling initiative that promotes the responsible disposal of electronic equipment, helping to prevent harmful pollutants from entering the environment.

Reduce

In the Property Segment, we prioritise reducing construction waste through smart design and efficient planning. On-site, we ensure proper segregation of recyclable and non-recyclable materials, while the use of lightweight, recyclable construction materials further supports our waste reduction and environmental impact mitigation efforts. The durability and recyclability of aluminium make it an ideal material for sustainable building applications, aligning with our commitment to long-term environmental stewardship.

The following table shows the total waste generated by the Aluminium Segment in the past three financial years:

Waste (Metric Tonnes): C10(a); SASB: EM-IS-150a.1; FTSE EPR24, EPR25 and EPR								
Period	Total Waste Generated			Total Waste Generated			% of Waste Recycled vs. Generated	% of Hazardous Waste Generated
	Hazardous Waste	General Waste	Total	Recycled	Non-Recycled	Total		
FY2025	817.31	2,011.50	2,828.81	2,633.75	195.06	2,828.81	93.10%	28.89%
FY2024	856.39	1,187.16	2,043.55	1,874.35	169.20	2,043.55	91.72%	41.91%
FY2023	743.88	1,723.35	2,467.23	2,266.07	201.16	2,467.23	91.85%	30.15%

Note:

The figures for FY2023 and FY2024 have been revised following confirmation from licensed waste management companies that they redirected waste from landfills and repurposed it into building materials.

Responsible Water Management

Our Water Management Commitments

- Monitor and optimise water usage across facilities and throughout the product lifecycle.
- Promote water conservation by raising awareness among employees.
- Identify areas for improvement to enhance water efficiency.

Water and wastewater management are essential components of our overall resource efficiency strategy. Both the Aluminium and Property Segments rely significantly on water for operational activities, making responsible water use a core sustainability priority. Across both segments, we are actively working to reduce our reliance on municipal water supplies by incorporating water-efficient fittings in our production facilities and property development projects.

In our Aluminium Segment, several water-saving initiatives have been introduced to improve operational efficiency and reduce our environmental impact:

- We raise awareness and educate employees on water conservation. This includes active monitoring, reduction, and optimisation of water usage across all sites.
- Regular pipeline inspections and leak detection exercises are conducted, and employees are encouraged to report any irregularities promptly.
- Flow meters are installed to regulate and optimise water flow, helping to prevent overflow and underutilisation.
- A filtration system is in place to recycle pre-treatment water, which is then returned to process tanks for cleaning aluminium profiles.
- In anodising production, an auto-valve with sensor technology connected to municipal water supply, enables automatic control of water flow, reducing wastage and enhancing process efficiency.



SUSTAINABILITY STATEMENT (CONT'D)

In the Property segment, we adopt a range of sustainable practices that support long-term resource stewardship and reduce future occupants' reliance on potable water:

- Install systems that utilise non-potable water sources, such as harvested rainwater and recycled water, for landscape irrigation.
- Incorporate water-efficient fixtures to minimise potable water consumption.
- Collect surface runoff for irrigation through non-mechanical methods, lowering our carbon footprint and supporting stormwater management with a low-impact, resource-efficient approach.
- Select drought-tolerant plant species to reduce irrigation needs and enhance landscape resilience.

Collectively, these efforts support our vision of sustainable urban development by reducing our environmental footprint and enhancing the resilience of our operations.

Sustainable Wastewater Management

In keeping with the “Stakeholders’ Interest” pillar of our mission, we are committed to protecting the environment by ensuring that all wastewater generated from our production is treated and discharged in a responsible manner. To uphold this commitment, we rigorously monitor both the quality of wastewater and its discharge pathways to ensure full compliance with regulatory standards.

Our dedicated wastewater treatment plant measures 31 key water quality parameters, aiming to treat effluent to levels that allow for safe reintegration into the natural water cycle. This helps minimise pollution and safeguard public health. To further ensure transparency and accountability, all treated water is independently tested by DOE-certified third-party laboratories to verify compliance with local environmental regulations.

We do not operate in water-stressed regions, hence our exposure to water scarcity risks is limited. Still, we remain committed to responsible water stewardship by monitoring consumption, enhancing efficiency, and implementing conservation practices to minimise our environmental impact and support long-term sustainability.

Water Discharge or Effluents (Megalitres): S8(a), FTSE EWT30				
Business Segment/Period	Ocean, Surface Water Discharge ¹	Offsite Water Treatment Discharge (Kualiti Alam)	Subsurface Discharge ²	Total
Aluminium				
FY2025	355	Not applicable	Not available	355
FY2024	346	Not applicable	Not available	346
FY2023	351	Not applicable	Not available	351
Property				
FY2025	0	Not applicable	Not available	0
TOTAL				
FY2025	355	Not applicable	Not available	355
FY2024	346	Not applicable	Not available	346
FY2023	351	Not applicable	Not available	351

Notes:

¹: Surface water discharge refers to discharge to rivers, lakes, streams, and ponds

²: Subsurface discharge refers to discharge to public sewers. The tariff for industrial water discharge is not counted by the volume of water consumed. It is based on (total number of employees X RM2.50). Hence, no data is available (<https://www.iwk.com.my/customer-charges>).



SUSTAINABILITY STATEMENT (CONT'D)

Water Withdrawal or Total Volume of Water Used (Megalitres): C9(a), SASB: EM-IS-140a.1, FTSE EWT31				
Business Segment/Period	Surface and Sea Water, Used Quarry Water, Harvested Rainwater and External Wastewater	Groundwater (Wells, Boreholes)	Municipal Potable Water	Total (Megalitres)
Aluminium				
FY2025	0	166	323	489
FY2024	0	123	312	435
FY2023	0	116	331	447
Property				
FY2025	0	0	6	6
TOTAL				
FY2025	0	166	329	495
FY2024	0	123	312	435
FY2023	0	116	331	447

MM6: ENERGY MANAGEMENT

Our Energy Management Commitments

- Monitor our energy usage and actively seek ways to optimise energy usage in our operations.
- Invest in the latest equipment and technology to reduce electricity consumption.
- Conduct regular testing of our machinery to ensure efficient operations.
- Promote energy conservation amongst employees to encourage responsible energy use.
- Utilise renewable energy sources by installing a rooftop solar photovoltaic system.

As a Group operating in the energy-intensive aluminium extrusion and property development sectors, it is imperative that we manage our energy usage well to ensure environmental sustainability and operational excellence. Our approach focuses on continuous monitoring, innovation, and the adoption of cleaner, more efficient energy sources such as natural gas, solar power, and natural lighting to reduce our overall carbon footprint and support Malaysia's National Energy Transition Roadmap.

Energy Audit

In collaboration with the Sustainable Energy Development Authority and under the 12th Malaysia Plan ("RMK12"), we have successfully secured an Energy Audit Conditional Grant to undertake a comprehensive energy audit. This audit aims to assess our energy consumption patterns and identify opportunities for efficiency improvements. The initiative is currently in the data collection and analysis phase and is expected to inform future investments in energy-saving technologies and operational enhancements. EM-IS-110a.2



In our aluminium extrusion operations, we utilise modern, energy-efficient machinery and implement rigorous maintenance schedules to optimise energy consumption. We have installed a rooftop solar photovoltaic system with a total capacity of 5.57 MWp at our Beranang factory, and are currently installing an additional 1.17 MWp to significantly reduce our reliance on fossil fuels. Additionally, our natural lighting initiatives, which include skylights and exterior-glazed windows, maximise the use of free, renewable daylight across our production floors, complementing our LED lighting to lower electricity costs without compromising productivity.





SUSTAINABILITY STATEMENT (CONT'D)

Within our property development arm, we integrate a variety of eco-friendly solutions into our building designs, such as lightweight and sustainable building materials, as well as energy-efficient lighting and air conditioning systems. LBA uses Weather Shield paint on the external walls of our property developments not only for its superior weather resistance and durability, but also for its advanced reflective technology, which reduces heat absorption, helping to keep buildings cooler while lowering energy consumption and cooling costs. This natural energy efficiency supports the Group's commitment to reducing our carbon footprint and creates more comfortable, eco-friendly homes.

To promote energy efficiency and indoor comfort, our development incorporates 5-star-rated air-conditioning units and R32 refrigerant-based cooling systems with low global warming potential and zero ozone depletion potential. Additionally, energy-efficient elevator systems featuring regenerative drives and standby modes help minimise energy consumption, while passive design principles are also applied, including natural ventilation strategies and cooling features that reduce mechanical system dependency. The building is also designed to maximise daylight exposure, ensuring that 50% of habitable spaces and 80% of common areas benefit from natural lighting to significantly lower lighting energy demand.

To advance renewable energy adoption and promote low-carbon solutions, solar panels are progressively being installed at PSV1 and PSV2 with the aim of covering 30% of rooftops in those developments. As part of our low-carbon mobility initiatives, we also introduced electric vehicle ("EV") charging stations with designated EV parking bays to encourage cleaner transportation options. Together, these efforts contribute to the transition toward a greener, more energy-efficient built environment.

Across the Group, we actively promote energy-conscious behaviours among employees, improve process efficiencies, and upgrade to energy-efficient equipment and operating procedures. Embracing renewable technologies and fostering a culture of energy responsibility enable us to continue advancing our sustainability goals while delivering long-term value to our stakeholders.

Total Energy Consumed: C4(a), SASB: EM-IS-130a.1, EM-IS-130a.2, FTSE ECC15								
Business Segment/ Period	Total Non-Renewable Energy (GJ)			Total Renewable Energy (GJ)	Total Energy Consumed (GJ)	% of Renewable Energy Input (GJ)	% of Natural Gas (GJ)	Total Energy Consumed (MW)
	Electricity	Fuel	Gas	Solar				
Aluminium								
FY2025	123,415.76	13,344.74	132,297.92	18,214.68	287,273.10	6%	46%	79,798.15
FY2024	128,044.93	12,818.43	124,512.30	15,858.00	281,233.66	6%	44%	78,120.52
FY2023	122,860.89	11,503.99	109,743.20	12,811.60	256,919.68	5%	43%	71,366.63
Property								
FY2025	470.15	-	-	-	470.15	-	-	130.60
TOTAL								
FY2025	123,885.91	13,344.74	132,297.92	18,214.68	287,743.25	6%	46%	79,928.75
FY2024	128,044.93	12,818.43	124,512.30	15,858.00	281,233.66	6%	44%	78,120.52
FY2023	122,860.89	11,503.99	109,743.20	12,811.60	256,919.68	5%	43%	71,366.63

Notes:

- Aside from the energy inputs listed in the table above, we do not utilise other sources such as coal in our operations.
- The figures for FY2023 and FY2024 have been revised due to a change in reporting methodology from total solar energy production to net solar consumption, which accounts for the portion of generated solar energy sold back to Tenaga Nasional Berhad.
- "Total Energy Consumed (MW)" refers to megawatt-hours (MWh).



SUSTAINABILITY STATEMENT (CONT'D)

Environmental Compliance

LBA is committed to upholding the highest standards of environmental compliance across all our operations. In line with this, we strictly observe key Malaysian environmental regulations, including:

- Environmental Quality Act 1974;
- Environmental Quality (Clean Air) Regulations 2014;
- Environmental Quality (Industrial Effluent) Regulations 2009; and
- Environmental Quality (Scheduled Wastes) Regulations 2005.

In the year under review, we are pleased to report that no complaints were received from stakeholders, nor were any fines incurred for breaches of environmental regulations. This outcome reflects our ongoing commitment to maintaining environmentally responsible operations and complying fully with all applicable legal and regulatory requirements.

MM7: CLIMATE CHANGE

Our Emissions Management Commitments

- Identify GHG emissions in all areas of business operations and subsequently set targets to reduce overall emissions.
- Align with Malaysia's NDCs to mitigate climate change.
- Ensure that harmful emissions from our production process do not enter our atmosphere.
- Adopt eco-friendly technologies within our business operations.
- Educate employees on how to reduce and avoid emissions.

Malaysia's Nationally Determined Contributions ("NDCs")

Malaysia's NDCs outline the country's commitment to reducing its GHG emissions by 45% by 2030, relative to 2005 levels. These targets underscore the importance of transitioning toward a low-carbon and climate-resilient economy, with specific emphasis on sustainable urban development, renewable energy adoption, and improved energy efficiency.

Kuala Lumpur Climate Action Plan 2050 ("KL-CAP2050")

The KL-CAP2050 serves as a key implementation framework at the city level to help achieve national climate targets. The plan aims to make Kuala Lumpur a carbon-neutral city by 2050 through strategies such as low-emission mobility, green buildings, sustainable waste and water management, and climate adaptation measures. It aligns local governance with Malaysia's NDCs by promoting climate-conscious planning and development.

As part of this broader transition, green building standards play a vital role in reducing the environmental impact of the built environment. These standards encourage the adoption of energy-efficient designs, water conservation, sustainable material usage, and indoor environmental quality, all of which support both national and municipal climate goals.

LBA's efforts align closely with these priorities. We integrate sustainability principles across our Aluminium and Property Segments through the use of eco-labelled materials, energy-efficient systems, rainwater harvesting, and sustainable construction practices. Our developments prioritise resource efficiency and low-carbon solutions, reinforcing our commitment to contribute meaningfully toward Malaysia's climate ambitions and the goals of the KL-CAP2050.



SUSTAINABILITY STATEMENT (CONT'D)

Connectivity

Our Property Segment contributes to climate change mitigation by developing properties with excellent connectivity. By strategically locating our developments near public transportation hubs and essential amenities, we help reduce reliance on private vehicles, thereby lowering transport-related emissions. This approach not only supports a more sustainable urban lifestyle, but also enhances convenience for residents, making eco-friendly living both practical and accessible.

An example of our transit-oriented approach is our Platinum South Valley project, located near Terminal Bersepadu Selatan ("TBS"), one of Kuala Lumpur's key transportation hubs. The development will include a dedicated shuttle bus service to TBS and the nearby rail station, helping to facilitate public transport use. Its proximity to schools, healthcare facilities, and daily conveniences also reduces reliance on private vehicles, supporting efforts to lower urban emissions and promote sustainable mobility. S2 IF-HB-410b.1

GHG Emissions (tCO ₂ e): C11(a-c), SASB: EM-IS-110a.1, FTSE ECC14				
Business Segment/ Period	Scope 1	Scope 2	Scope 3	TOTAL
Aluminium				
FY2025	8,194.54	24,088.15	772.82	33,055.51
FY2024	7,722.23	24,938.93	588.36	33,249.52
FY2023	6,817.31	24,036.36	Not available	30,853.67
Property				
FY2025	0.01	101.08	59.26	160.35
TOTAL				
FY2025	8,194.55	24,189.23	832.08	33,215.86
FY2024	7,722.23	24,938.93	588.36	33,249.52
FY2023	6,817.31	24,036.36	Not available	30,853.67

GHG Framework: GHG Protocol

Emission Factor ("EF"): EF updated from DEFRA 2023 to DEFRA 2024

Electricity EF revised from SIRIM: 0.89 kgCO₂e/kWh to Energy Commission: 0.774 kgCO₂e/kWh (Peninsular Malaysia), 0.199 kgCO₂e/kWh (Sarawak) and 0.525 kgCO₂e/kWh (Sabah).

Definitions:

Scope 1: Direct GHG emissions from facilities owned and controlled by the Group, including natural gas and fuel use

Scope 2: Indirect GHG emissions from purchased electricity or electricity from the grid

Scope 3: Employee commuting and business travel



SUSTAINABILITY STATEMENT (CONT'D)

Emissions/Air Pollution (kg): S4(a); SASB: S1 EM-IS-120a.1; FTSE EPR18, EPR19, EPR21			
Emission Type/Period	Aluminium (kg)	Property (kg)	TOTAL (kg)
Sulphur Oxides (SOx)			
Year 2024	0	–	0
Year 2023	0		0
Year 2022	0		0
Persistent Organic Pollutants (POP)			
Year 2024	Not available	–	Not available
Year 2023	Not available		Not available
Year 2022	Not available		Not available
Volatile Organic Compounds (VOC)			
Year 2024	0.0028	–	0.0028
Year 2023	0.0028		0.0028
Year 2022	0		0
Hazardous Air Pollutants (HAP)			
Year 2024	Not available	–	Not available
Year 2023	Not available		Not available
Year 2022	Not available		Not available
Nitrogen Oxides (NOx)			
Year 2024	0	–	0
Year 2023	0		0
Year 2022	0		0
Particulate Matter (PM10)			
Year 2024	0.8359	–	0.8359
Year 2023	2.8213		2.8213
Year 2022	3.4719		3.4719
Manganese (MnO)			
Year 2024	Not available	–	Not available
Year 2023	Not available		Not available
Year 2022	Not available		Not available
Polycyclic Aromatic Hydrocarbons (PAHs)			
Year 2024	Not available	–	Not available
Year 2023	Not available		Not available
Year 2022	Not available		Not available
Carbon Monoxide (CO)			
Year 2024	Not available	–	Not available
Year 2023	Not available		Not available
Year 2022	Not available		Not available
Lead (Pb)			
Year 2024	Not available	–	Not available
Year 2023	Not available		Not available
Year 2022	Not available		Not available



SUSTAINABILITY STATEMENT (CONT'D)

Climate Risk Management

Global mean temperatures will likely continue at or near record levels from 2025 to 2029. The annually averaged global mean near-surface temperature for each year between 2025 and 2029 is predicted to be between 1.2°C and 1.9°C higher than the average over the years 1850-1900. 2024 was the warmest year on record, with the globally averaged near-surface temperature estimated at 1.55 °C ± 0.13 °C above the 1850-1900 baseline. Near-surface temperatures were warmer than the long-term average almost everywhere.

In response to prevailing climate change, policymakers in many countries and jurisdictions recognise the importance of transition plans and have developed strategies to become more climate-resilient, including through lower-carbon business models.

This section identifies and describes the climate-related risks and opportunities that could reasonably be expected to affect the Group's prospects, financial position, performance, and cash flows arising from the shift towards a low-carbon economy. It also describes the anticipated effects over the short, medium, and long term, considering how those climate-related risks and opportunities have been factored into the aluminium and homebuilding sectors, to which the Group belongs.

S2: IF-HB-420a.2

Climate Change Risks

- **Policy and Legal Risks:** National governments may introduce stricter regulations, such as carbon taxes, emission limits, embodied emissions, green building and material certifications.

Local governments have been expanding the technical guidelines for low-carbon buildings, such as the Kuala Lumpur Low-Carbon Society Blueprint 2030 and the KL-CAP2050, emphasising achieving a 30% renewable energy requirement for buildings.

International communities have implemented measures such as the Carbon Border Adjustment Mechanism, which has imposed extra costs on aluminium exports to the EU.

- **Technology Risks:** The sourcing and development of low-carbon technologies present financial challenges as both LBA segments must adopt cleaner, low-emission technologies.
- **Market Risks:** Growing market pressure from customers, investors, regulators and partners is driving demand for low-carbon, traceable, and certified aluminium products. In the property sector, buyers are increasingly prioritising energy-efficient homes equipped with sustainable features and located in well-connected areas.

Potential Financial Impacts

The current financial impacts driven by the emission limits introduced by the national, local, and international communities have resulted in capital expenditure ("capex") for the upgrade of facilities, purchase of new energy-efficient technologies, installation of solar panels, human resources training, and electrification of our forklifts and other equipment and machinery.

The further acceleration of policy- and market-led transitions to address climate change may require additional capex to ensure compliance.

The adoption of new technologies often requires the displacement of legacy systems and overhaul of established workflows, which can disrupt existing economic structures, leading to potential technology failures, investment losses and challenges in developing or sourcing low-carbon innovations, that may result in operational disruptions.

Non-compliance with policies could result in fines, legal issues, or project delays.

Failing to meet regulatory and market expectations may reduce demand and market share.

Legal liabilities and penalties for climate-related activities could limit access to financing and insurance.



SUSTAINABILITY STATEMENT (CONT'D)

Climate Change Risks (cont'd)

- **Reputational Risks:** A perceived lack of environmental responsibility may harm LBA's brand, lowering investor confidence and customer trust in both segments.
- **Physical Risks**
Climate change causes more frequent and intense weather events.
- **Acute Risks:** These risks include extreme weather events such as severe thunderstorms, flooding, and drought.
- **Chronic Risks:** Chronic risks are the changes in precipitation, weather patterns, as well as rising temperatures and sea levels.

Potential Financial Impacts (cont'd)

A shortfall in Malaysia's NDCs could necessitate more regulatory measures that intensify efforts to achieve the national goals.

The reduction or removal of government fuel subsidies could result in costlier electricity and gas, the Aluminium Segment's primary sources of energy.

High costs and slow adoption can impact competitiveness and profitability.

The transition to low-carbon aluminium entails a significant raw material premium cost, further compounded by constrained global supply, elevated financing costs associated with high-carbon operations, and growing exposure to carbon taxation.

The continuing increase in floods and flood risk areas could make some project locations less viable, resulting in reduced land banks and fewer land choices for homebuilding.

Heatwaves, floods, and storms damage factories, infrastructure, and supply chains, disrupting construction timelines, increasing overseas shipping costs, and driving the demand for climate-adapted designs. These challenges increase development, material, and operational costs. They could also lead to operational disruptions, water scarcity, higher employee absenteeism, increased medical claims, reduced workforce productivity, and health-related workforce impacts, driving up utility costs, medical expenses, absenteeism, and reducing overall productivity.

Climate Change Opportunities

- **Energy Efficiency:** In the Aluminium Segment, upgrading to energy-efficient machinery and refining extrusion processes can significantly lower energy consumption and emissions.
- **Renewable Energy Adoption:** Both segments benefit from integrating renewable energy sources like solar. This reduces reliance on fossil fuels, strengthens energy resilience, and aligns with national decarbonisation targets.
- **Sustainable Product Demand:** The Aluminium Segment can tap into the growing demand for low-carbon, recyclable aluminium products, particularly from developers and manufacturers prioritising sustainability.

Potential Financial Impacts

Lower utility costs, resulting from reduced energy consumption due to energy efficiency measures and solar power harvesting, improve operational margins across aluminium production.

The possibility of phasing out fuel subsidies will encourage the Group to transition to solar power and reduce reliance on fossil fuels.

Achieving 30% rooftop solar coverage for built-up properties at PSV1 and PSV2, along with the integration of energy-efficient features in projects, is expected to boost revenue by attracting environmentally conscious clients.

The electrification of equipment and machinery will reduce direct emissions and strengthen the Group's position in an increasingly competitive market.



SUSTAINABILITY STATEMENT (CONT'D)

Climate Change Opportunities (con'd)

- **Green Building and Design:** In the Property Segment, developing buildings that meet green certification standards, such as eco-labelled materials and efficient layouts, can improve marketability and comply with evolving regulations.
- **Innovation and Technology Development:** Climate challenges drive innovation across both segments. The Aluminium Segment may adopt waste heat recovery or closed-loop recycling, while the Property Segment can integrate water reuse systems and innovative building technologies.
- **Enhanced Stakeholder Engagement:** Demonstrating environmental responsibility across both segments builds trust with regulators, investors, and customers, enhancing the Group's reputation and long-term social licence to operate.
- **Access to Green Financing and Incentives:** Engaging in sustainable practices opens access to green bonds, government grants, and sustainability-linked loans, which can support low-carbon aluminium manufacturing and green property development.
- **Eco-Friendly Aluminium:** Using this material unlocks new market opportunities by meeting sustainability standards across the sectors of transportation, construction, and energy, delivering lightweight performance, low emissions, and compliance with national green targets.

Potential Financial Impacts (con'd)

Long-term savings can be achieved from reduced reliance on fossil fuels and protection from energy price volatility. The Group can also enjoy potential additional revenue through mechanisms like Malaysia's Net Energy Metering for surplus renewable energy.

Higher property values, stronger rental yields, and improved asset marketability due to compliance with green building standards and rising demand for sustainable living spaces.

Operational cost savings through energy and water efficiency, waste reduction, and optimised resource use in manufacturing and construction activities.

The financial sector plays a central role in mobilising the finances needed to achieve the NDCs through green loans, preferential financing terms, and lower interest rates linked to sustainability-related performance indicators, reducing the cost of capital for both segments.

RENEWABLE ENERGY INITIATIVES

One of the Group's primary sources of emissions, especially in the production of aluminium, is electricity usage, reported under Scope 2 emissions. Therefore, the key focus of our carbon mitigation strategy is to reduce Scopes 1 and 2 emissions. We have made strong progress in our transition to renewable energy, increasing its consumption share to 12.86% in the Aluminium Segment. Additionally, we will be covering 30% of rooftop surfaces with solar installations at PSV1 and PSV2, further strengthening our sustainability efforts.



SUSTAINABILITY STATEMENT (CONT'D)

Aluminium

Investments in Renewable Energy

Our cumulative energy transition initiatives, anchored by renewable investments since FY2020, resulted in the harvesting of 19,711 GJ of clean energy and a reduction of 4,238 tCO₂e in FY2025. In FY2026, we plan to expand our renewable energy capacity by installing an additional 1.17 MWp of solar harvesting technology, bringing our total installed capacity to 6.74 MWp.

Period	Harvested Energy Capacity (GJ)	Consumed by LBA (GJ)	Solar Energy Sold (GJ)
FY2025	19,711	18,215	1,496
FY2024	17,227	15,858	1,369
FY2023	14,053	12,812	1,241
TOTAL	50,991	46,885	4,106

Investments in Energy Efficiency

Upgrading our facilities is a significant part of our initiative to improve energy efficiency. New chillers with advanced technology and high energy efficiency have replaced aging units to reduce energy consumption and enhance overall sustainability. Following the upgrade of our chiller systems in end-August 2024, we observed a significant improvement in energy efficiency. Prior to the upgrade, our average energy consumption was 245.28 kWh/tonne output. Post-upgrade, this dropped to 123.35 kWh/tonne output, a reduction of nearly 50%.

We continue to analyse our energy consumption patterns to identify opportunities for energy savings and achieve cost reductions, such as optimising our machinery usage and scheduling maintenance during off-peak hours to reduce overall energy demand.

Reducing Scope 1 Emissions

In the Aluminium Segment, we have made investments in both FY2024 and FY2025 to reduce Scope 1 emissions through upgrades to key production equipment, including double pullers, handling table systems, and billet heating furnaces. A key initiative involved the upgrading of our billet furnaces which significantly improved equipment reliability, resulting in fewer breakdowns and enhanced process stability. Preliminary data from the upgrades indicate a downward trend in natural gas usage, suggesting potential improvements in energy efficiency. As for the extrusion systems that have only recently completed their upgrades, further monitoring is required before quantifiable energy savings can be accurately recorded.

Looking ahead, we are exploring the replacement of our diesel-powered forklifts with electric models as part of our wider energy optimisation strategy. This shift not only aligns with our decarbonisation ambitions, but is also expected to yield operational and cost benefits over the long term by reducing fuel dependency and maintenance requirements. EM-IS-110a.2



SUSTAINABILITY STATEMENT (CONT'D)

Property

DBKL requires new developments to derive 30% of their energy from renewable sources. In response, the Property Segment has allocated financial resources and aligned its energy reduction efforts with green building certification to streamline implementation and ensure compliance.

Where applicable, we pursue green building certification, targeting provisional Gold or Silver ratings during both construction and upon project completion. Currently, the two sites under construction have achieved our targeted ratings, i.e. Silver and Gold provisional green building certification for PSV1 and PSV2, respectively. To obtain these certifications, we have implemented environmentally responsible practices across the planning, design, construction, and operational stages of our developments. These efforts focus on reducing the environmental impact of built structures, with particular attention to energy and water efficiency, environmental protection, indoor environmental quality, integration of green features, and carbon emissions reduction. S2: IF-HB-420a.2

We also ensure that the siting selection has access to essential infrastructure, public services, and key economic hubs, recognising their critical influence on development feasibility and strategic planning decisions. This is evidenced in our projects, which are located near transportation hubs, overcoming the last-mile challenge and providing access to various services such as sports facilities, hospitals, shopping malls and various educational institutions. S2: IF-HB-160a.4, 410a.4 and 410b.1

Training

Recognising that meaningful climate action begins with knowledge and accountability, we have prioritised capacity-building across our leadership and operational teams. Building on last year's initiative where members of the SMC and HODs participated in GHG emissions training, we further advanced this commitment in FY2025. During the year under review, representatives from our Property Segment attended specialised GHG training sessions. These sessions equipped them with the skills to identify emissions sources, monitor carbon reduction progress, and contribute to the adoption of low-carbon building practices.

This cross-segment engagement strengthens our Group-wide climate strategy and embeds decarbonisation efforts throughout our operations. To ensure alignment with green building certification standards, our Property Segment works closely with experienced consultants, integrating their expert guidance into our project planning and execution activities.

SOCIAL

At LBA, our commitment to sustainability extends beyond the environment to include our social responsibilities. We prioritise the health, safety, and well-being of our employees through comprehensive safety protocols, wellness initiatives, and opportunities for continuous learning and development. Our workplace culture promotes inclusivity, diversity, and equal opportunity, ensuring that all individuals are treated with dignity, fairness, and respect.

These commitments, codified in our Sustainability Policy and Human Rights Policy, extend to all stakeholders involved in our operations, including employees, directors, suppliers, community partners, and business associates. They are closely aligned with SDGs 3, 5, 8, and 10.

Social Material Matters	SDGs
MM8 : Safety & Health MM9 : Employee Wellness & Labour Practices MM10 : Training & Development	<div> <div>3 GOOD HEALTH AND WELL-BEING</div> <div>5 GENDER EQUALITY</div> <div>8 DECENT WORK AND ECONOMIC GROWTH</div> <div>10 REDUCED INEQUALITIES</div> </div>



SUSTAINABILITY STATEMENT (CONT'D)

Beyond our internal operations, we actively engage with our surrounding communities through outreach programmes, volunteerism, and charitable initiatives. These efforts not only strengthen social cohesion and uplift vulnerable groups, but also reinforce LBA's position as a responsible and trusted corporate citizen aligned with the SDGs. We also take a proactive approach in addressing customer and supplier concerns by promoting transparent communication, ethical practices, and collaboration across our value chain to raise sustainability standards. These social efforts contribute meaningfully to SDGs 9, 11, and 12, supporting inclusive, safe, and resilient societies while advancing sustainable industrial development.

Social Material Matters	SDGs
MM11: Privacy & Data Protection MM12: Customer Satisfaction MM13: Supply Chain Management MM14: Community & Social Investment	  

MM8: SAFETY & HEALTH

Our Safety and Health Commitments

The Group is committed to protecting the safety and health of our workforce, business partners, and neighbouring communities. Specifically, we are dedicated to:

- Abide by government legislation, international standards, and other compliance requirements pertaining to safety and health;
- Prevent unwanted incidents by applying our existing safety and health policies and procedures, while regularly identifying areas for improvement across ongoing operations; and
- Continually enhancing our work practices, guided by periodic reviews of our established safety and health policies, procedures, and the effectiveness of current safety initiatives.

At LBA, the safety, health, and well-being of our employees, contractors, and visitors remain a top priority across all operations. We are committed to maintaining a hazard-free workplace through the consistent application of our safety policies and procedures, strict adherence to regulatory requirements, and the ongoing enhancement of our occupational safety and health practices.



Our Safety and Health Policy is founded on a proactive, systematic approach to risk management, encompassing regular hazard identification, comprehensive risk assessments, and the implementation of robust preventive measures across our aluminium extrusion and property development operations.

In our aluminium extrusion operations, oversight of these initiatives is carried out by our OSHC, chaired by the CEO and comprising departmental management and employee representatives. The Committee monitors compliance, investigates incidents, and recommends continuous improvements to uphold the highest standards of workplace safety. To reinforce this culture of safety, we conduct regular safety drills, toolbox briefings, and targeted training programmes to ensure that every employee is equipped with the necessary knowledge and preparedness to respond effectively in emergency scenarios.



SUSTAINABILITY STATEMENT (CONT'D)

In our property development operations, all contractors engaged across our operational sites have demonstrated compliance with the ISO 45001:2018 standard for Occupational Health and Safety Management Systems, reflecting our commitment to maintaining high safety standards and ensuring a safe working environment throughout our property development activities.

Our Property Segment also uses asbestos-free cement boards in bathroom construction, reflecting our commitment to safety and health across the entire value chain. Unlike traditional boards that may contain asbestos fibres, known to be harmful when inhaled, these safer alternatives protect not only future occupants, but also the workers involved in installation. In addition to being asbestos-free, these cement boards are moisture-resistant, fire-retardant, and highly durable, ensuring long-term safety and well-being for residents. Similarly, our use of Weather Shield paint for exterior walls and emulsion paint for bathrooms, both formulated with low volatile organic compounds, helps promote healthier indoor and outdoor air quality, further supporting a safer and more sustainable living environment.

To enhance the safety and protection of the occupants of our property developments, LBA equips the front doors of our residential units with certified fire doors. These doors are specially designed to resist the spread of fire and smoke, providing occupants with critical extra time to evacuate safely in the event of an emergency. By slowing down the advance of fire, fire doors not only help protect lives, but also minimise property damage.

Lost Time Incident Rate and Work-Related Fatalities: C5						
EMPLOYEES: FTSE SHS38						
Business Segment/ Period	Total Number of Hours Worked in the Reporting Period	Number of Lost Time Incidents in the Reporting Period	LTIR: C5(b), FTSE SHS15	Total Recordable Incident Rate: SASB EM-IS-320a.1	Near-Miss Frequency Rate: SASB EM-IS-320a.1	Work-Related Fatalities: C5(a)
Aluminium						
FY2025	2,625,853	17	1.29	–	–	0
FY2024	2,670,849	28	2.10	–	–	0
FY2023	2,364,911	12	1.01	–	–	0
Property						
FY2025	97,068	0	0	0	0	0
TOTAL						
FY2025	2,722,921	17	1.25	–	–	0
FY2024	2,670,849	28	2.10	–	–	0
FY2023	2,364,911	12	1.01	–	–	0



SUSTAINABILITY STATEMENT (CONT'D)

CONTRACTORS & SUBCONTRACTORS: FTSE SHS40						
Business Segment/ Period	Total Number of Hours Worked in the Reporting Period	Number of Lost Time Incidents in the Reporting Period	LTIR: C5(b), FTSE SHS15	Total Recordable Incident Rate: SASB EM-IS-320a.1	Near-Miss Frequency Rate: SASB EM-IS-320a.1	Work-Related Fatalities: C5(a)
Aluminium						
FY2025	0	0	0.00	0	0	0
FY2024	0	0	0.00	0	0	0
FY2023	0	0	0.00	0	0	0
Property						
FY2025	3,009,401	0	0.00	0	0	0
TOTAL						
FY2025	3,009,401	0	0.00	0	0	0
FY2024	-	-	-	-	-	-
FY2023	-	-	-	-	-	-

Note:

LTIR is calculated as a rate, where the number of lost time incidents during the reporting period are expressed per the total number of hours worked as at the end of the reporting period:

$$\text{LTIR} = \text{A/B} \times 200,000$$

A: Number of lost time incidents in the reporting period

B: Total number of hours worked in the reporting period

The value of 200,000 represents a standardised value of the total number of hours that 100 employees work weekly for 40 hours for a duration of 50 weeks (100 x 40 x 50 = 200,000).

Number of Employees Trained on Safety and Health Standards: C5(c), FTSE SHS13		
Business Segment/ Period	Total Number of Employees	Total Number of Employees Trained on Safety and Health Standards
Aluminium		
FY2025	915	110
FY2024	982	90
FY2023	894	100
Property		
FY2025	66	15
FY2024	-	-
FY2023	-	-
TOTAL		
FY2025	981	125
FY2024	982	90
FY2023	894	100



SUSTAINABILITY STATEMENT (CONT'D)

MM9: EMPLOYEE WELLNESS & LABOUR PRACTICES

At LBA, we believe that a thriving workforce is essential to the long-term success and sustainability of our business. We are committed to fostering a safe, inclusive, and supportive work environment that promotes the holistic well-being of our employees physically, mentally, and socially through the following:

Diversity and Inclusivity

LBA is committed to fostering a workplace culture that embraces diversity and inclusivity, recognising that a broad mix of backgrounds, experiences, and perspectives drives innovation and strengthens organisational performance. We support the needs of our diverse workforce by promoting equal opportunity and cultivating an environment where every individual is respected, empowered, and given the tools and platforms to thrive professionally.

We uphold fair and non-discriminatory practices in our recruitment, training, and promotion processes ensuring that all employees, regardless of race, gender, age, nationality, religious or political beliefs, disability, ethnicity, marital status, family situation, cultural background, social origins, caste, or pregnancy and maternity status, are treated equitably.

Percentage of Directors by Gender and Age Group: C3(b)			
Percentage of Directors by Gender			
	FY2025	FY2024	FY2023
Male	89%	89%	89%
Female	11%	11%	11%
Percentage of Directors by Age Group			
Age	FY2025	FY2024	FY2023
<30	0%	0%	0%
31-50	11%	0%	0%
51>	89%	100%	100%
Percentage of Employees by Employment Type: C6(b)			
	FY2025	FY2024	FY2023
Contractual	3%	2%	1%
Permanent	97%	98%	99%
TOTAL	100%	100%	100%
Percentage of Employees by Ethnicity			
	FY2025	FY2024	FY2023
Malay	33%	32%	34%
Chinese	18%	17%	18%
Indian	3%	3%	4%
Other Ethnic Minorities	4%	5%	4%
Non-Malaysian	42%	43%	40%



SUSTAINABILITY STATEMENT (CONT'D)

Total Number of Employee Turnover: C6(c)			
	FY2025	FY2024	FY2023
Senior Management	0	0	0
Management	4	2	1
Executive	44	15	35
Non-Executive	130	102	139
TOTAL	178	119	175
General Workers (included in Non-Executive) (local & foreign)	50	31	21

Work-Life Balance

LBA is committed to supporting the well-being of our employees by fostering a healthy work-life balance. In line with regulatory requirements, we ensure compliance with prescribed working hours and provide all statutory leave entitlements, including maternity, paternity, and emergency leave. Beyond these, we also offer congratulatory leave for life milestones such as marriage, examination leave for work-related studies, and compassionate or calamity leave reflecting our belief that personal well-being is integral to professional performance.

To enhance team cohesion and support the physical and social wellness of our workforce, we organise a variety of activities throughout the year. These include team-building programmes, festive celebrations, wellness campaigns, and sports events creating an inclusive, vibrant, and engaging workplace culture where employees feel valued and connected.



Bowling Competition
8 December 2024



Education Support
12 February 2025



SUSTAINABILITY STATEMENT (CONT'D)

Labour Management

The Group is steadfast in its commitment to fully complying with all applicable national laws and regulations governing labour and employment. Our Sustainability Policy outlines clear and comprehensive labour standards that not only guide our internal operations, but also set expectations for our suppliers. These standards aim to foster continuous improvement in social compliance and promote the highest ethical conduct across both our workforce and our value chain.

LBA strictly observes the Children and Young Persons (Employment) Act 1966 and is a strong proponent of the Children's Rights and Business Principles. We maintain a zero-tolerance stance on child labour in all its forms and are resolute in preventing any form of exploitation, including forced labour, modern slavery, excessive working hours, bullying, sexual harassment, and abuse of power. This commitment aligns with our support for SDG 16: "End abuse, exploitation, trafficking and all forms of violence against and torture of children." Our practices are rooted in mutual respect, dignity, and non-discrimination. We unequivocally reject any form of corporal punishment, coercion, or verbal abuse in the workplace. In addition, respective departments are responsible for ensuring that employees are well-informed about risk management frameworks, related policies, and internal controls.

The Group is committed to fostering a positive and fulfilling work environment, as reflected in the launch of our Employee Satisfaction Survey to better understand and support the needs of our workforce. In line with this commitment, we uphold the rights of our employees under Malaysian labour law, including the freedom to form and join trade unions and engage in collective bargaining.

As at end-FY2025, a total of 110 employees are unionised and covered under collective bargaining agreements with the National Union of Commercial Workers, representing 11.21% of our total workforce.

Employees in the National Union of Commercial Workers ¹	FY2025	FY2024	FY2023
Number of Employees	110	116	107
Percentage of Employees	11.21%	11.81%	11.97%

Note:

¹: For Aluminium Segment only as Property Segment has no unionised workers.

Fair compensation is another cornerstone of our employment principles. We ensure that wages and benefits are aligned with legal standards and reflective of employees' contributions. Remuneration is determined through structured, merit-based performance evaluations, reinforcing our commitment to equity, transparency, and opportunity for all.

*Human Rights***Our Human Rights Commitments**

- Respect equality, diversity, and inclusivity by upholding the human rights of every individual, condemning any form of discrimination based on race, gender, age, nationality, religious or political beliefs, disability, ethnicity, marital status, family situation, cultural background, social origins, caste, disability, pregnancy and maternity status.
- Prohibit all instances of child labour, forced labour, modern slavery and human trafficking, excessive working hours, involvement in conflict minerals, bullying, sexual harassment and abuse of power.
- Safeguard the rights to freedom of association and collective bargaining.
- Promote equal employment opportunity and equal pay for equal work, and establish a system of merit-based employment, skills development and promotions.
- Providing a secure and safe workplace for all employees.
- Promoting the safety, health, and well-being of all employees.



SUSTAINABILITY STATEMENT (CONT'D)

Our labour practices are fully aligned with the Employment Act 1955 and all other applicable Malaysian labour laws. Complementing this, our Human Rights Policy is guided by key international frameworks, including the United Nations Guiding Principles on Business and Human Rights, the International Labour Organization's Core Conventions, and the Universal Declaration of Human Rights. We expect all entities within the Group as well as our external stakeholders to uphold these standards and maintain a zero-tolerance approach toward any form of human rights abuse.

As LBA operates in the manufacturing and property sectors, industries that traditionally rely on migrant labour, we place strong emphasis on the well-being, rights, and fair treatment of the migrant workers in our workforce. We conduct routine inspections of our workers' hostels to ensure full compliance with the Workers' Minimum Standards of Housing and Amenities (Amendment) Act 2019 (Act 446). This ensures that our workers are provided with clean, safe, and dignified living conditions. At the same time, we strictly adhere to the Guidelines on the Implementation of the Minimum Wages, ensuring that all salaries paid meet or exceed the legal threshold.

In line with our commitment to ethical employment practices, we require all contractors and labour providers to comply with the National Wages Consultative Council Act 2022 (Act 732) and relevant immigration laws when recruiting foreign labour. This includes ensuring proper documentation and fair recruitment processes. Should there be any grievances, unethical conduct, or suspected wrongdoing, our policies on human rights and whistle blowing clearly outline the principles and mechanisms in place to protect the rights and dignity of all individuals within our operations. Importantly, they guarantee that all reports can be made without fear of retaliation or discrimination.

Number of Substantiated Human Rights Complaints: C6(d)	
FY2025	0
FY2024	0
FY2023	0

As LBA does not own or operate mining sites, decommissioning risks are not applicable. We also do not operate in regions considered sensitive to human rights issues or inhabited by Indigenous communities. As such, our security personnel are unarmed and trained to operate without the use of force.

To uphold fair labour practices, our recruitment process includes age verification to prevent child labour. We also ensure that migrant workers are protected from exploitation, are not subjected to forced labour or excessive working hours, and have access to basic needs and essential services.

In alignment with the Persons with Disabilities Act 2008, all our property developments are designed and constructed to be inclusive and accessible. This includes the installation of ramps and the allocation of designated parking spaces for persons with disabilities.

As of the financial year under review, we are pleased to report that no confirmed instances of human rights violations were identified within the Group and our supply chain, continuing our track record of exemplary human rights management.

MM10: TRAINING & DEVELOPMENT

In order to remain competitive and responsive to the rapidly evolving demands of our industries, LBA recognises an urgent and strategic need to cultivate a workforce that is not only equipped with the essential knowledge and technical expertise, but also demonstrates the adaptability, resilience, and forward-thinking mindset required to thrive in dynamic environments.



SUSTAINABILITY STATEMENT (CONT'D)

To achieve this, the Group invests in comprehensive learning pathways that go beyond conventional skill-building. Our approach emphasises continuous professional growth through a combination of technical instruction, leadership development, and experiential learning opportunities. We also recognise that true development extends beyond the classroom.

Total Hours of Training by Employee Category: C6(a), FTSE SLS26								
Business Segment/ Period	Senior Management	Management	Executive	Non-Executive	Total Number of Hours	Total Number of Employees	Average Hours Per Employee	Average Days Per Employee
Aluminium								
FY2025	287	1,571	2,522	2,519	6,899	915	7.54	0.94
FY2024	421	1,459	228	4,452	6,560	982	6.68	0.84
FY2023	115	112	7	988	1,222	894	1.37	0.17
Property								
FY2025	32	88	456	24	600	66	9.09	1.14
TOTAL								
FY2025	319	1,659	2,978	2,543	7,499	981	7.64	0.96
FY2024	421	1,459	228	4,452	6,560	982	6.68	0.84
FY2023	115	112	7	988	1,222	894	1.37	0.17

Note:

The figures for FY2024 have been revised to account for previously omitted training activities.

FY2025 Employee Training Summary: FTSE SLS26				
Types of Training	No. of Hours		No. of Employees	
	Aluminium	Property	Aluminium	Property
Safety and Health	1,530.50	264	110	15
Environment	1,189.00	192	129	12
Operations (e.g., Finance, Technical, Risk Management, and IT)	4,179.50	144	428	9
TOTAL	6,899	600	667	36

The Group also organised a briefing session conducted by Lembaga Hasil Dalam Negeri Malaysia, which addressed enquiries related to income tax matters and the use of the MyTax portal. Additionally, a session with the Employees Provident Fund ("EPF") offered participants valuable insights and updates on EPF's services, portal features, and key processes.

MM11: PRIVACY & DATA PROTECTION

Privacy and data protection are not only legal obligations, but are also fundamental to building and maintaining the trust of our clients, partners, and employees. In an increasingly digital and data-driven environment, safeguarding personal and sensitive information is critical to our operations and reputation.

Our approach to data privacy is guided by principles of transparency, accountability, and security, ensuring that personal data is collected, used, stored, and shared in a lawful and ethical manner. In this respect, the Group is fully committed to complying with all relevant data protection laws and regulations, including Malaysia's Personal Data Protection Act 2010, and ensures that vendors and suppliers we engage with adhere to the same high standards of data protection. We also comply with all non-disclosure agreements signed with customers, employees, and vendors.

In FY2025, we upgraded our IT hardware and ERP system, which include implementing access controls, encryption, and regular auditing to protect sensitive information.



SUSTAINABILITY STATEMENT (CONT'D)

Number of Substantiated Cybersecurity Complaints: C6(d)

FY2025	0
FY2024	0
FY2023	0

As a result of our stringent and proactive approach to privacy and data protection, we have maintained a perfect track record with zero breaches of customer privacy, thereby sustaining our reputation as a reliable and responsible organisation.

MM12: CUSTOMER SATISFACTION

At LBA, customer satisfaction is a cornerstone of our organisational philosophy and a critical measure of our long-term success. We understand that in today's highly competitive and customer-driven landscape, the ability to consistently meet and exceed customer expectations is what distinguishes industry leaders from the rest. For us, customer satisfaction goes beyond just delivering a product or completing a service. It is about creating value, building trust, and forming enduring partnerships that stand the test of time.

Quality-Focused

As elaborated under the "Customer Focus" dimension of our mission, our customers are our partners in business and we assist them in achieving their needs through on-time delivery in the right order quantity and consistent quality. At the core of our commitment to excellence is our Quality Management System ("QMS"), which ensures a structured, disciplined approach to quality assurance across all areas of our operations. This dedication is exemplified by the ISO 9001:2015 certification for our Aluminium Segment, a globally recognised benchmark that affirms the strength and integrity of our QMS.

This certification provides a robust framework that enables us to establish efficient and effective processes, uphold a highly trained and competent workforce, and pursue continuous improvement across operations. It also supports our strategic investments in cutting-edge machinery and equipment sourced from leading industrial nations in both the East, such as Japan and China, and the West, including Germany and Italy. These technologies not only enhance our productivity and precision, but also position us to contribute meaningfully to the goals of Malaysia's New Industrial Master Plan 2030, which emphasises innovation-driven, high-value manufacturing. By rigorously adhering to the principles of ISO 9001, we ensure that our products and services consistently meet or exceed customer expectations. This reliability strengthens customer trust, reinforces our reputation for quality, and underpins our role as a responsible, forward-looking industrial leader.

Engagement Platforms

We believe that meaningful engagement with our customers is fundamental to building trust, improving our service delivery, and driving innovation. To support this, we have established a variety of engagement channels that ensure open, timely, and two-way communication across all touchpoints. These include regularly visiting customers, monitoring quality reports and complaints for quick resolution, as well as maintaining an updated and engaging website and mobile application from which customers can access important information and contact us.

A key component of our engagement strategy is the deployment of our Customer Satisfaction Survey. The survey is carefully designed to measure satisfaction across multiple dimensions, including product quality, service responsiveness, communication clarity, and overall customer experience. The data collected provides invaluable feedback, allowing us to identify strengths, uncover areas for improvement, and tailor our strategies to better meet evolving customer expectations.



SUSTAINABILITY STATEMENT (CONT'D)

The following are our overall results for the past three financial years:

Customer Satisfaction Survey				
Overall Survey Results	Aluminium Segment			Property Segment
	FY2025	FY2024	FY2023	FY2025
	87%	88%	87%	Not available

The results we have achieved reflect the ongoing positive impact of LBA and highlight the trust and confidence we have steadily built with our customers over time.

MM13: SUPPLY CHAIN MANAGEMENT

Effective supply chain management is a major enabler of LBA's operational excellence. In both the business segments we are involved in, the ability to manage supply chains efficiently has a direct and significant impact on our project timelines, cost control, product quality, and customer satisfaction.

In the aluminium extrusion industry, supply chain reliability is crucial to maintaining consistent production and meeting the specifications of customers across diverse sectors. From securing high-grade raw materials to deploying advanced machinery from global technology leaders, our supply chain strategy ensures that production remains seamless and adaptable to meet custom requirements in a timely fashion. Close coordination with our suppliers enables us to respond quickly to market demands and minimise disruptions which are crucial to an industry where precision, quality, and speed are of paramount importance.

Similarly, in our Property Segment, an efficient supply chain is vital to ensuring that materials, labour, and equipment are available when and where they are needed. Delays or inefficiencies can lead to increased costs and extended project timelines, which ultimately impact buyers and other stakeholders. By establishing strong relationships with our contractors, vendors, and regulatory bodies, we can better streamline workflows, uphold construction standards, and deliver projects on schedule.

Supply Chain Framework

The Group has established a comprehensive Supply Chain Framework that sets clear expectations and responsibilities for all suppliers within our value chain. This framework is designed to ensure that our commitment to ethical, legal, and sustainable practices is upheld consistently throughout our procurement and operational activities.

As part of this framework, all suppliers are required to formally acknowledge and adhere to the following principles:

– Compliance with Group Policies

Suppliers must comply with our ABC Policy, Whistle Blowing Policy, Human Rights Policy, Sustainability Policy, and Privacy Policy, thereby extending our core values and ethical standards across the supply chain.

For further details of our policies please refer to:

<https://www.lbalum.com/anti-bribery-and-corruption-policy>

<https://www.lbalum.com/whistle-blowing-policy>

<https://www.lbalum.com/human-rights-policy>

<https://www.lbalum.com/sustainability-policy>

<https://www.lbalum.com/privacy-policy>



SUSTAINABILITY STATEMENT (CONT'D)

– Responsible Business Practices

In addition, suppliers are expected to:

- Operate in accordance with the Group's procurement standards and processes;
- Source raw materials responsibly, particularly for manufacturing and construction activities;
- Strictly prohibit the use of forced labour or child labour in any form; and
- Adhere to all applicable local and international laws, including environmental regulations and labour laws.

To ensure supply chain reliability and alignment with our operational standards, we conduct periodic site visits to our suppliers' facilities, focusing on key performance areas. Our key suppliers undergo evaluations at least twice a year, allowing us to identify potential risks.

Additionally, aluminium billet suppliers are required to submit a compliance declaration confirming adherence to the Restriction of Hazardous Substances directive, reflecting our commitment to protecting human health.

Commitment to Local Employment and Procurement

One of our guiding principles is that investing in local communities is essential to building a resilient and inclusive business. Our commitment to local purchasing and hiring is rooted in our desire to create shared value, not just for our company, but for the communities where we operate.

By sourcing materials and services locally whenever feasible, we help to stimulate domestic supply chains, reduce carbon emissions associated with long-distance transportation, and enhance supply reliability. This approach also allows us to build closer, more agile relationships with suppliers, enabling faster turnaround times and greater adaptability to customer needs.

Equally, by prioritising the hiring of local talent, we support job creation, skills development, and economic empowerment at the community level. It enables us to tap into local knowledge, foster stronger community ties, and contribute to a more inclusive workforce, while also aligning with national priorities on employment and socio-economic development.

Proportion of Spending on Local Suppliers: C7(a)			
Period	Total Amount Spent on All Suppliers (MYR)	Total Amount Spent on Local Suppliers (MYR)	Proportion of Spending on Local Suppliers
FY2025	944,691,435	546,466,502	58%
FY2024	604,659,618	294,694,671	49%
FY2023	542,369,490	267,339,721	49%

Note:

The FY2025 spending figures include contributions from the Property Segment.



SUSTAINABILITY STATEMENT (CONT'D)

Supplier Screening

In December 2024, the Aluminium Segment initiated the screening of suppliers using sustainability criteria by introducing a dedicated questionnaire. This assessment marks an important step toward aligning our supply base with the Group's sustainability objectives, enhancing risk awareness, and laying the groundwork for a more responsible and resilient supply chain.

Supplier Assessment								
FY2025	Total Number of Suppliers	Total Number of New Suppliers	Number of New Suppliers Assessed Using Environmental Criteria	Number of New Suppliers Assessed Using Social Criteria	Percentage of New Suppliers Screened for Environmental Criteria: S6(a)	Percentage of New Suppliers Screened for Social Criteria: S7(a)	Number of Suppliers Assessed for Social Impacts: S7(b)	Number of Suppliers Assessed for Environmental Impacts: S6(b)
Aluminium	704	65	2	2	3%	3%	60	60
Property	0	0	0	0	Not available	Not available	0	0
TOTAL	704	65	2	2	3%	3%	60	60

While the Property Segment does not currently implement a formal sustainability screening process for suppliers, we consciously procure from vendors who demonstrate alignment with sustainability principles. For instance, our brochure printer, drinking water supplier, as well as office equipment and printing paper providers are known for incorporating environmental and social considerations into their operations. This reflects our commitment to supporting responsible businesses across our value chain.

MM14: COMMUNITY & SOCIAL INVESTMENT

At LBA, we recognise that our long-term success as a preferred global partner of our customers is deeply interconnected with the well-being of the communities in which we operate. With this understanding, we are committed to fostering respectful, transparent, and mutually beneficial relationships with both our employees and surrounding communities. Our approach centres on maintaining healthy working dynamics and contributing to the development of safe, inclusive, and liveable communities through several key actions:

- Upholding fundamental human rights for all individuals within our operational footprint, ensuring dignity, fairness, and respect are consistently observed;
- Engaging openly and professionally with local communities, addressing public enquiries in a timely and constructive manner to build trust and accountability;
- Participating actively in community events, strengthening social cohesion and demonstrating our commitment to local development; and
- Supporting and encouraging community-driven initiatives, including those related to education, health, and environmental sustainability, to create lasting positive impact.

As a property developer, we are committed to making a meaningful contribution to society by delivering well-planned, strategically located developments that offer seamless access to essential amenities, including schools, healthcare facilities, public transportation, and major highways. Prioritising connectivity and accessibility not only improves the quality of life for our customers, it also aligns with DBKL's broader urban development objectives. To address the last-mile connectivity challenge and ensure residents have access to public transportation, shuttle bus services have been arranged at PSV1 and PSV2 to the nearest train stations. S2 IF-HB-410b.1



SUSTAINABILITY STATEMENT (CONT'D)

We are also working with the Malaysian Government on the Satu Anggota Satu Rumah (“**SASaR**”) project, a strategic initiative led by the Ministry of Defence to provide affordable homeownership opportunities for Malaysian Armed Forces personnel. As part of this collaboration, our development, called Residensi Sateria, will deliver 3,500 units of quality homes in five blocks, tailored to the needs of military families. Located close to the TBS transport hub, Residensi Sateria represents our shared commitment to supporting national welfare objectives and ensuring long-term housing security for those who serve the nation.

LBA had within the year under review contributed to a range of causes aligned with community welfare and education. The table below outlines the key beneficiaries and the purposes of the donations made:

FY2025 Charitable Donations		
Beneficiary	Purpose	MYR
Chong Hwa Independent High School	105 th School Anniversary/Fundraising Dinner for the construction of Sekolah Menengah Akademik Chong Hwa, Elmina City	11,600
Lembaga Pengelola Sekolah SJK (C) Wangsa Maju KL	10th anniversary sponsorship	10,000
SJK(C) Lai Chee	School renovation	26,877
SJK(C) Shin Cheng (Harcroft)	Charity welfare	630
SJK(C) Ton Fah Eco Majestic	Charity carnival	900
SRJK(C) Kampung Baru Semenyih	School donation	5,000
Tung Shin Hospital	Contribution to hospital	8,000
Dewan MPP Zon 5 Bandar Tun Razak	Contribute 2 units of 3hp Daikin cassette-type air conditioners for Dewan MPP Zon 5 Bandar Tun Razak	15,000
Parlimen Bandar Tun Razak	Contribution to the Parliament-level Chinese New Year celebrations of Bandar Tun Razak	67,196
Pusat Darah Negara KL	Blood donation	19,291
TOTAL		164,494

Community and Society		
Period	Total Amount Invested in the Community where the Target Beneficiaries are External to the Listed Issuer (MYR): C2(a)	Total Number of Beneficiaries of the Investment in Communities: C2(b)
FY2025	164,494	9,792
FY2024	236,565	5,525
FY2023	432,941	9,770

LBA offers internship programmes to students from both public and private higher education institutions, providing valuable industry insights and real-world work experience. In FY2025, the Aluminium Segment hosted 24 interns under this initiative, while the Property Segment hosted 7.



SUSTAINABILITY STATEMENT (CONT'D)

GOVERNANCE

Good governance is firmly woven into the fabric of LBA's business and operations. Our approach is anchored by core pillars such as Business Ethics and Code of Conduct, Regulatory Compliance, and Risk Management, which collectively uphold the integrity and resilience of our organisation. These governance factors ensure that sustainability is not just a goal, but an integral part of how we operate and make decisions. By fostering strong collaboration with our stakeholders, we actively contribute to the achievement of SDG 16, demonstrating our commitment to building transparent, accountable, and inclusive institutions.

Governance Material Matters	SDGs
MM15: Business Ethics & Code of Conduct MM16: Regulatory Compliance MM17: Risk Management	

MM15: BUSINESS ETHICS & CODE OF CONDUCT

The Group is committed to conducting our operations with integrity, fairness, and respect for all stakeholders, recognising that ethical conduct is essential to long-term business success.

Our Code of Conduct serves as a critical framework that outlines clear expectations for ethical behaviour across all levels of the organisation. It provides guidance on issues such as anti-corruption, conflict of interest, confidentiality, and respect in the workplace, empowering employees to make responsible, principled decisions in their daily roles.

To further reinforce our ethical culture, we have established a Whistle Blowing Policy that provides a safe and confidential channel for reporting misconduct or unethical behaviour. This mechanism ensures that concerns can be raised without fear of retaliation, supporting transparency, accountability, and continuous improvement throughout the Group.

MM16: REGULATORY COMPLIANCE

Regulatory compliance is a core component of LBA's commitment to responsible and sustainable business practices. We diligently adhere to all applicable laws, regulations, and industry standards across our operations, ensuring full alignment with both national and international requirements. This includes compliance in areas such as environmental protection, labour rights, occupational safety and health, corporate governance, and financial reporting.

We expect all employees and supply chain partners to understand and comply with the laws, rules, and regulations relevant to their roles and responsibilities. To reinforce this commitment, we regularly send employees for training on anti-corruption to strengthen awareness and equip them with the knowledge to identify and respond to ethical risks. In addition, selected parts of our operations are subject to periodic assessments for corruption risks, enabling us to proactively identify vulnerabilities, enhance controls, and uphold the highest standards of integrity across the Group.



SUSTAINABILITY STATEMENT (CONT'D)

Percentage of Employees who have Received Training on Anti-Corruption by Employee Category: C1(a)				
Period	Employee Category	Total Number of Employees	Number of Employees who Received Training	Percentage of Employees who Received Training
FY2025	Senior Management	11	11	100%
	Management	52	52	100%
	Executives	179	179	100%
	Non-Executives	739	739	100%
FY2024	Senior Management	7	7	100%
	Management	52	52	100%
	Executives	141	141	100%
	Non-Executives	365	365	100%
FY2023	Senior Management	7	7	100%
	Management	50	50	100%
	Executives	128	128	100%
	Non-Executives	363	363	100%

Note:

Employee figures for FY2025 include General Workers.

Percentage of Group Operations Assessed for Corruption-Related Risks: C1(b)			
Period	Total Number of Operations	Total Number of Operations Assessed for Corruption Risks	Percentage of Operations Assessed for Corruption Risks
FY2025	31	30	97%
FY2024	31	11	35%
FY2023	31	14	45%

Confirmed Incidents of Corruption and Action Taken: C1(c)		
Period	Confirmed Incidents of Corruption	Number of Actions Taken
FY2025	0	0
FY2024	0	0
FY2023	0	0



SUSTAINABILITY STATEMENT (CONT'D)

FTSE Governance Metrics	
	FY2025
Total Amount of Political Contributions Made (MYR): FTSE GAC12	0
Number of Staff Disciplined or Dismissed Due to Non-Compliance with Anti-Corruption Policy: FTSE GAC13	0
Cost of Fines, Penalties or Settlements in Relation to Corruption (MYR): FTSE GAC14	0
Provisions for Fines and Settlements Specified for ESG Issues in Audited Accounts (MYR): FTSE GRM14	0

MM17: RISK MANAGEMENT

Risk management is an integral part of LBA's strategic and operational decision-making. We adopt a structured and proactive approach to identifying, assessing, and mitigating risks across our business segments. The Group's risk management framework enables us to address a wide range of potential threats, ranging from financial and operational risks to environmental, regulatory, and reputational risks, while also identifying opportunities for growth.

Regular risk assessments carried out by the RMC, with oversight from the Board, ensure that we remain resilient, agile, and well-prepared to navigate an increasingly complex and dynamic business environment.

Please refer to this statement's Sustainability Risks and Opportunities section for more information.

SASB SUSTAINABILITY DISCLOSURE METRICS

LBA operates through two main business segments. The Aluminium Segment manufactures aluminium extrusions used across a broad spectrum of industries, whilst the Property Segment's principal activity is property development.

During the year under review, we began aligning our reporting with the Sustainability Accounting Standards Board ("SASB") Standards, identifying the sectors most relevant to our operations. We determined that two SASB Standards are applicable to our business model and activities. While we engage in initiatives that address the relevant disclosure topics within these standards, certain topics were found to be not applicable to our specific context due to the nature of our operations.



SUSTAINABILITY STATEMENT (CONT'D)

Iron & Steel Producers – Extractives & Minerals Processing Sector

Table 1: Sustainability Disclosure Topics & Metrics

Topic	Metric	Code	Category (Unit of Measure)	Performance in FY2025
Greenhouse Gas Emissions	Gross global Scope 1 emissions, percentage covered under emissions-limiting regulations	EM-IS-110a.1	Quantitative (Metric tonnes (t) CO ₂ -e, Percentage)	8,194.54 tCO ₂ e
	Discussion of long- and short-term strategy or plan to manage Scope 1 emissions, emissions reduction targets, and an analysis of performance against those targets	EM-IS-110a.2	Discussion and Analysis	Included in narrative
Air Quality	Air emissions of the following pollutants: (1) CO, (2) NO _x (excluding N ₂ O), (3) SO _x , (4) particulate matter (PM ₁₀), (5) manganese (MnO), (6) lead (Pb), (7) volatile organic compounds (VOCs), and (8) polycyclic aromatic hydrocarbons (PAHs)	EM-IS-120a.1	Quantitative (Metric tonnes, t)	(1) Not available (2) 0 (3) 0 (4) 0.8359kg (5) Not available (6) Not available (7) 0.0028kg (8) Not available
Energy Management	(1) Total energy consumed (2) percentage grid electricity and (3) percentage renewable	EM-IS-130a.1	Quantitative (Gigajoules, GJ Percentage)	(1) 287,273.10 GJ (2) 42.96% (3) 6%
	(1) Total fuel consumed, (2) percentage coal, (3) percentage natural gas and (4) percentage renewable	EM-IS-130a.2	Quantitative (Gigajoules, GJ Percentage)	(1) 13,344.74 GJ (2) 0% (3) 46% (4) 6%



SUSTAINABILITY STATEMENT (CONT'D)

Topic	Metric	Code	Category (Unit of Measure)	Performance in FY2025
Water Management	(1) Total water withdrawn, (2) total water consumed; percentage of each in regions with High or Extremely High Baseline Water Stress	EM-IS-140a.1	Quantitative (Thousand cubic metres, m3 Percentage)	(1) 489 m3 (2) 0%
Waste Management	(1) Amount of waste generated, (2) percentage hazardous, (3) percentage recycled	EM-IS-150a.1	Quantitative (Metric tonnes, t Percentage)	(1) 2,828.81 t (2) 28.89% (3) 93.10%
Workforce Health & Safety	(1) Total recordable incident rate ("TRIR"), (2) fatality rate, and (3) near miss frequency rate ("NMFR") for (a) direct employees and (b) contract employees	EM-IS-320a.1	Quantitative (Rate)	(1) Not available (2) 0 (3) Not available
Supply Chain Management	Discussion of the process for managing iron ore or coking coal sourcing risks arising from environmental and social issues	EM-IS-430a.1	Discussion and Analysis	Not applicable

Table 2: Activity Metrics

Activity Metric	Code	Category (Unit of Measure)	Performance in FY2025
Raw steel production, percentage from: (1) basic oxygen furnace processes, (2) electric arc furnace processes	EM-IS-000.A	Quantitative (Metric tonnes, t Percentage)	Not applicable
Total iron ore production	EM-IS-000.B	Quantitative (Metric tonnes, t)	Not applicable
Total coking coal production	EM-IS-000.C	Quantitative (Metric tonnes, t)	Not applicable



SUSTAINABILITY STATEMENT (CONT'D)

Home Builders – Infrastructure Sector

Table 1: Sustainability Disclosure Topics & Metrics

Topic	Metric	Code	Category (Unit of Measure)	Performance in FY2025
Land Use & Ecological Impacts	Number of (1) lots and (2) homes delivered on redevelopment sites	IF-HB-160a.1	Quantitative (Number)	(1) 0 (2) 0
	Number of (1) lots and (2) homes delivered in regions with High or Extremely High Baseline Water Stress	IF-HB-160a.2	Quantitative (Number)	(1) 0 (2) 0
	Total amount of monetary losses as a result of legal proceedings associated with environmental regulations	IF-HB-160a.3	Quantitative (Presentation currency)	MYR 0
	Discussion of process to integrate environmental considerations into site selection, site design and site development and construction	IF-HB-160a.4	Discussion and Analysis	Included in narrative
Workforce Health & Safety	(1) Total recordable incident rate ("TRIR") and (2) fatality rate for (a) direct employees and (b) contract employees	IF-HB-320a.1	Quantitative (Rate)	Direct employees: (1) 0 (2) 0 Contract employees: (1) 0 (2) 0



SUSTAINABILITY STATEMENT (CONT'D)

Topic	Metric	Code	Category (Unit of Measure)	Performance in FY2025
Design for Resource Efficiency	(1) Number of homes that obtained a certified residential energy efficiency rating and (2) average rating	IF-HB-410a.1	Quantitative (Number, Rating)	(1) 2,000 (2) GreenRE Gold
	Percentage of installed water fixtures certified to a water efficiency standard	IF-HB-410a.2	Quantitative (Percentage)	0%
	Number of homes delivered certified to a third-party multi-attribute green building standard	IF-HB-410a.3	Quantitative (Number)	0 (vacant possession; not delivered yet)
	Description of risks and opportunities related to incorporating resource efficiency into home design, and how benefits are communicated to customers	IF-HB-410a.4	Discussion and Analysis	Included in narrative
Community Impacts of New Developments	Description of how proximity and access to infrastructure, services, and economic centres affect site selection and development decisions	IF-HB-410b.1	Discussion and Analysis	Included in narrative
	Number of (1) lots and (2) homes delivered on infill sites	IF-HB-410b.2	Quantitative (Number)	(1) 0 (2) 0
	(1) Number of homes delivered in compact developments and (2) average density	IF-HB-410b.3	Quantitative (Number, units per hectare)	(1) 0 (2) 0 (vacant possession; not delivered yet)



SUSTAINABILITY STATEMENT (CONT'D)

Topic	Metric	Code	Category (Unit of Measure)	Performance in FY2025
Climate Change Adaptation	Number of lots located in 100-year flood zones	IF-HB-420a.1	Quantitative (Number)	0
	Description of climate change risk exposure analysis, degree of systematic portfolio exposure, and strategies for mitigating risks	IF-HB-420a.2	Discussion and Analysis	Included in narrative

Table 2: Activity Metrics

Activity Metric	Code	Category (Unit of Measure)	Performance in FY2025
Number of controlled lots	IF-HB-000.A	Quantitative (Number)	5,500
Number of homes delivered	IF-HB-000.B	Quantitative (Number)	0
Number of active selling communities	IF-HB-000.C	Quantitative (Number)	3



SUSTAINABILITY STATEMENT (CONT'D)

PERFORMANCE DATA TABLE

Indicator	Measurement Unit	2023	2024	2025
Bursa (Anti-corruption)				
Bursa C1(a) Percentage of employees who have received training on anti-corruption by employee category				
Senior Management	Percentage	100.00	100.00	100.00
Management	Percentage	100.00	100.00	100.00
Executive	Percentage	100.00	100.00	100.00
Non-executive/Technical Staff	Percentage	100.00	100.00	100.00
Bursa C1(b) Percentage of operations assessed for corruption-related risks	Percentage	45.00	35.00	97.00
Bursa C1(c) Confirmed incidents of corruption and action taken	Number	0	0	0
Bursa (Community/Society)				
Bursa C2(a) Total amount invested in the community where the target beneficiaries are external to the listed issuer	MYR	432,941.00	236,565.00	164,494.00
Bursa C2(b) Total number of beneficiaries of the investment in communities	Number	9,770	5,525	9,792
Bursa (Diversity)				
Bursa C3(a) Percentage of employees by gender and age group, for each employee category				
Age Group by Employee Category				
Senior Management Under 30	Percentage	0.00	0.00	9.00
Senior Management Between 30-50	Percentage	43.00	43.00	55.00
Senior Management Above 50	Percentage	57.00	57.00	36.00
Management Under 30	Percentage	2.00	2.00	0.00
Management Between 30-50	Percentage	68.00	65.00	65.00
Management Above 50	Percentage	30.00	33.00	35.00
Executive Under 30	Percentage	25.00	23.00	22.00
Executive Between 30-50	Percentage	59.00	62.00	59.00
Executive Above 50	Percentage	16.00	15.00	19.00
Non-executive/Technical Staff Under 30	Percentage	38.00	40.00	37.00
Non-executive/Technical Staff Between 30-50	Percentage	54.00	52.00	55.00
Non-executive/Technical Staff Above 50	Percentage	8.00	8.00	8.00
Gender Group by Employee Category				
Male				
Senior Management	Percentage	86.00	86.00	91.00
Senior Management	Percentage	14.00	14.00	9.00



SUSTAINABILITY STATEMENT (CONT'D)

PERFORMANCE DATA TABLE (CONT'D)

Indicator	Measurement Unit	2023	2024	2025
Bursa (Diversity)				
Female				
Management Male	Percentage	70.00	67.00	65.00
Management Female	Percentage	30.00	33.00	35.00
Executive Male	Percentage	54.00	54.00	58.00
Executive Female	Percentage	46.00	46.00	42.00
Non-executive/Technical	Percentage	87.00	89.00	89.00
Staff Male				
Non-executive/Technical	Percentage	13.00	11.00	11.00
Staff Female				
Bursa C3(b) Percentage of directors by gender and age group				
Male	Percentage	89.00	89.00	89.00
Female	Percentage	11.00	11.00	11.00
Under 30	Percentage	0.00	0.00	0.00
Between 30-50	Percentage	0.00	0.00	11.00
Above 50	Percentage	100.00	100.00	89.00
Bursa (Energy management)				
Bursa C4(a) Total energy consumption	Megawatt	71,366.63	78,120.52 *	79,928.75
Bursa (Health and safety)				
Bursa C5(a) Number of work-related fatalities	Number	0	0	0
Bursa C5(b) Lost time incident rate ("LTIR")	Rate	1.01	2.10	1.25
Bursa C5(c) Number of employees trained on health and safety standards	Number	100	90	125
Bursa (Labour practices and standards)				
Bursa C6(a) Total hours of training by employee category				
Senior Management	Hours	115	421 *	319
Management	Hours	112	1,459 *	1,659
Executive	Hours	7	228 *	2,978
Non-executive/Technical	Hours	988	4,452 *	2,543
Staff				
Bursa C6(b) Percentage of employees that are contractors or temporary staff	Percentage	1.00	2.00	3.00
Bursa C6(c) Total number of employee turnover by employee category				
Senior Management	Number	0	0	0
Management	Number	1	2	4
Executive	Number	35	15	44
Non-executive/Technical	Number	139	102	130
Staff				
Bursa C6(d) Number of substantiated complaints concerning human rights violations	Number	0	0	0
Bursa (Supply chain management)				
Bursa C7(a) Proportion of spending on local suppliers	Percentage	49.00	49.00	58.00



SUSTAINABILITY STATEMENT (CONT'D)

PERFORMANCE DATA TABLE (CONT'D)

Indicator	Measurement Unit	2023	2024	2025
Bursa (Data privacy and security)				
Bursa C8(a) Number of substantiated complaints concerning breaches of customer privacy and losses of customer data	Number	0	0	0
Bursa (Water)				
Bursa C9(a) Total volume of water used	Megalitres	446.931000	434.656000	495.419000
Bursa (Waste management)				
Bursa C10(a) Total waste generated	Metric tonnes	2,467.23	2,043.55	2,828.81
Bursa C10(a)(i) Total waste diverted from disposal	Metric tonnes	2,266.07	1,874.35 *	2,633.75
Bursa C10(a)(ii) Total waste directed to disposal	Metric tonnes	201.16	169.20 *	195.06
Bursa (Emissions management)				
Bursa C11(a) Scope 1 emissions in tonnes of CO ₂ e	Metric tonnes	6,817.31	7,722.23 *	8,194.55
Bursa C11(b) Scope 2 emissions in tonnes of CO ₂ e	Metric tonnes	24,036.36	24,938.93 *	24,189.23
Bursa C11(c) Scope 3 emissions in tonnes of CO ₂ e (at least for the categories of business travel and employee commuting)	Metric tonnes	-	588.36 *	832.08
Scope 1 and Scope 2 GHG emissions intensity in kg of CO ₂ e	tCO ₂ -e	-	-	No Data Provided
Scope 1 and Scope 2 GHG emissions intensity in tonnes of CO ₂ e	Metric tonnes	-	-	No Data Provided
Scope 1 and Scope 2 GHG emissions intensity in tCO ₂ e/ton	Metric tonnes	0.99	0.88 *	0.86

Internal assurance

External assurance

No assurance

(*)Restated



SUSTAINABILITY STATEMENT (CONT'D)

INDEPENDENT LIMITED ASSURANCE STATEMENT



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INDEPENDENT LIMITED ASSURANCE STATEMENT TO THE BOARD OF DIRECTORS LB ALUMINIUM BERHAD

Limited Assurance Conclusion

We have conducted a limited assurance engagement on the selected sustainability information (the “Subject Matters”) listed below for the year ended 30 April 2025 as published in the Sustainability Statement 2025 (the “Statement”) of LB Aluminium Berhad (the “Company” or “LB”).

Based on the procedures we have performed and the evidence we have obtained, nothing has come to our attention that causes us to believe that the Subject Matters are not prepared, in all material respects, in accordance with the Reporting Criteria.

Scope of Work

BDO PLT (“BDO” or “we”), was engaged by the Company to provide limited assurance engagement as defined by the International Standard on Assurance Engagements (“ISAE”) 3000, Assurance Engagements Other Than Audits or Reviews of Historical Financial Information on the Subject Matters for the year ended 30 April 2025 as published in the Statement.

Subject Matters

The Subject Matters on which we provided limited assurance, consist of:

Subject Matters	Unit	Value 2025
GHG Emission: Scope 1	tCO ₂ e	8,195
GHG Emission: Scope 2	tCO ₂ e	24,189
Total Energy Consumption	Gigajoules	287,743
Lost Time Incident Rate	Rate	1.25
Number of Work-Related Fatalities	Number	0
Scope 1 and Scope 2 GHG Emissions Intensity of Aluminium Extrusion Production	kgCO ₂ e/kg	0.86



INDEPENDENT LIMITED ASSURANCE STATEMENT (CONT'D)



The GHG emissions subject to limited assurance cover the following legal entities and assets owned/leased by the Company and its subsidiaries:

Boundary - FYE 2025
Aluminium Segment: <ol style="list-style-type: none">1. LB Aluminium Berhad2. LB Aluminium (Sarawak) Sdn Bhd3. LB Aluminium (Singapore) Pte Ltd4. Façade Performace Lab Sdn Bhd5. ALBE Marketing Sdn Bhd6. ALBE Metal Sdn Bhd7. SEMS Sdn Bhd
Property Segment: <ol style="list-style-type: none">1. Pembinaan Serta Hebat Sdn Bhd

The scope of our work was limited to the Subject Matters presented in the Statement and did not include coverage of data sets or information unrelated to the data and information underlying the Subject Matters; nor did it include information reported outside of the Statement, comparisons against historical data, or management's forward-looking statements.

Reporting Criteria

In preparing the Subject Matters mentioned above, the Company applied the following criteria:

- Listing Requirements of Bursa Malaysia Securities Berhad [paragraph 9.45(2) and paragraph (29), Part A of Appendix 9C of the Main Market Listing Requirements (supplemented by Practice Note 9)];
- Sustainability Reporting Guide 3rd Edition issued by Bursa Malaysia Securities Berhad; and
- Group's relevant policies and procedures.



SUSTAINABILITY STATEMENT (CONT'D)

INDEPENDENT LIMITED ASSURANCE STATEMENT (CONT'D)



Inherent Limitation

Inherent limitations of assurance engagements include the use of judgement and selective testing of data, which means that it is possible that fraud, error or non-compliance may occur and not be detected in the course of performing the engagement. Accordingly, there is some risk that a material misstatement may remain undetected. Further, our limited assurance engagement is not designed to detect fraud or error that is immaterial.

The absence of a significant body of established practice on which to measure and evaluate the Subject Matters, allows for different, but acceptable, measurement basis and can affect comparability between entities over time.

In addition, Greenhouse Gas ("GHG") quantification is subject to inherent uncertainty because of incomplete scientific knowledge used to determine emission factors and the values needed to combine emissions of different gasses.

The Subject Matters are subject to more inherent limitations than financial information, given the characteristics and methods used for determining underlying information. The precision of different measurement techniques may also vary.

Our Independence and Quality Management

We are independent of the Company in accordance with the International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code) issued by the International Ethics Standards Board for Accountants, together with the ethical requirements that are relevant to our assurance engagement of the Subject Matters in Malaysia, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code.

Our firm applies International Standard on Quality Management 1, Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements, and, accordingly, maintains a comprehensive system of quality management, including documented policies and procedures regarding compliance with ethical requirements, professional standards, and applicable legal and regulatory requirements.

Management's Responsibilities

Management of the Company is responsible for:

- The preparation of the Subject Matters in accordance with the Reporting Criteria;
- Selection and application of appropriate methods to prepare the Subject Matters reported in the Statement, which includes but not limited to the use of assumptions and estimates for disclosure which are reasonable; and
- Designing, implementing and maintaining internal control relevant to the preparation of the Subject Matters, in accordance with the Reporting Criteria, to enable the preparation of such information that is free from material misstatement, whether due to fraud or error



INDEPENDENT LIMITED ASSURANCE STATEMENT (CONT'D)

***Our Responsibilities***

Our responsibility is to express our conclusion on whether anything has come to our attention that causes us to believe that the Subject Matters and related disclosures as presented in the Statement are not prepared, in all material respects, in accordance with the Reporting Criteria.

We have performed our limited assurance engagement in accordance with the scope of work agreed with the Company as stated in our Engagement Letter dated 17 June 2025, including performing the engagement in accordance to International Standard on Assurance Engagements (ISAE) 3000, Assurance Engagements Other Than Audits or Reviews of Historical Financial Information, which was issued by the International Auditing and Assurance Standards Board. This Standard requires that we plan and perform our engagement to obtain limited assurance about whether the Subject Matters as presented in the Statement are free from material misstatement.

A limited assurance engagement undertaken in accordance with ISAE 3000 involves assessing the suitability in the circumstances of the Company's use of the Reporting Criteria specified as the basis of preparation used for the selected Subject Matters presented in the Statement, assessing the risks of material misstatement thereof, whether due to fraud or error, responding to the assessed risks as necessary in the circumstances, and evaluating the overall presentation of the Subject Matters in the Statement. We believe that the evidence obtained is sufficient and appropriate to provide a basis for our limited assurance conclusions.

Procedures Performed

Procedures performed in a limited assurance engagement vary in nature and timing from and are less in extent than for a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Our procedures were designed to obtain a limited level of assurance on which to base our conclusion and do not provide all the evidence that would be required to provide a reasonable level of assurance.

Although we considered the effectiveness of management's internal controls when determining the nature and extent of our procedures, our assurance engagement was not designed to provide assurance on internal controls.

Our limited assurance engagement on the Subject Matters consists of making enquiries, primarily of persons responsible for the preparation of the Subject Matters presented in the Statement and applying analytical and other evidence gathering procedures as appropriate.



SUSTAINABILITY STATEMENT (CONT'D)

INDEPENDENT LIMITED ASSURANCE STATEMENT (CONT'D)



Our limited assurance procedures included:

- Gained an understanding of LB's business, internal processes and approach to sustainability;
- Conducted interviews with key personnel and collated evidence to understand LB's process for reporting performance indicators and disclosures, including inquiries into potential risks of misstatement and quality control measures in place to mitigate the risks;
- Conducted limited assurance procedures over the selected Subject Matters, including:
 - i. Performed analytical procedures to support the reasonableness of the data;
 - ii. Checked that calculation of the Reporting Criteria have been applied as per the methodologies for the Subject Matters;
 - iii. Identified and tested the assumptions supporting the calculations to assess their reasonableness and consistency;
 - iv. Tested, on a sample basis, underlying source information to check accuracy of the data;
 - v. Obtained appropriate representations from management, in the form of a management representation letter addressed to us to confirm that the management believes that it has fulfilled its responsibilities.
- We also performed such other procedures as we considered necessary in the circumstances.

Other Matters

Information relating to prior reporting periods has not been subject to assurance procedures. Our report does not extend to any disclosures or assertions relating to future performance plans and/or strategies disclosed in the Statement. The maintenance and integrity of LB's website is the responsibility of LB's management. Our procedures did not involve consideration of these matters and, accordingly we accept no responsibility for any changes to the Subject Matters and related disclosures, the Statement or to our independent limited assurance statement that may have occurred since the initial date of presentation on the LB's website.



INDEPENDENT LIMITED ASSURANCE STATEMENT (CONT'D)

***Restriction on Distribution or Use***

This report is made solely to the Board of Directors of the Company in accordance with the agreement between us, in connection with the performance of an independent limited assurance engagement on the Subject Matters, as reported by LB in the Statement and should not be used or relied upon for any other purposes.

We consent the inclusion of this report in the Statement to be disclosed on the website of the Company at <https://www.lbalum.com/> to assist the Board of Directors in responding to their governance responsibilities by obtaining an independent limited assurance report on the Subject Matters in connection with the preparation of the Statement.

As a result, we will not accept any liability or responsibility to any other party to whom our report is shown or into whose hands it may come. Any reliance on this report by any third party is entirely at its own risk.

BDO PLT

201906000013 (LLP0018825-LCA) & AF 0206
Chartered Accountants

Kuala Lumpur
15 August 2025



SUSTAINABILITY STATEMENT (CONT'D)

SUSTAINABILITY FRAMEWORKS

The table below illustrates how the sustainability frameworks referenced in this statement are interconnected. These principle-based frameworks serve as standardised tools that allow us to organise information systematically, align key indicators with our strategic goals, and ensure compliance with relevant regulatory requirements.

No.	Bursa Common Indicator	Bursa Sub-Indicator	FTSE Indicator	GRI Indicator
1	Anti-Corruption	% of employees who have received training on anti-corruption by employee category: C1(a)	GAC: Anti-Corruption Theme	205-2: Communication and training about anti-corruption policies and procedures
		% of operations assessed for corruption-related risks: C1(b)	GAC: Anti-Corruption Theme	205-1: Operations assessed for risks related to corruption
		Confirmed incidents of corruption and actions taken: C1(c)	GAC: Anti-Corruption Theme	205-3: Confirmed incidents of corruption and actions taken
2	Community/Society	Total amount invested in the community: C2(a)	SHR: Human Rights & Community Theme	201-1: Direct economic value generated and distributed
		Total number of beneficiaries: C2(b)		201-1: Direct economic value generated and distributed
3	Diversity	% of employees by gender and age group for each employee category: C3(a)	SLS: Labor Standards Theme	405-1: Diversity of governance bodies and employees 405-2: Ratio of basic salary and remuneration of women to men
		% of directors by gender and age group: C3(b)	SLS: Labor Standards Theme	405-1: Diversity of governance bodies and employees



SUSTAINABILITY STATEMENT (CONT'D)

No.	Bursa Common Indicator	Bursa Sub-Indicator	FTSE Indicator	GRI Indicator
4	Health and Safety	Number of work-related fatalities: C5(a)	SHS: Health and Safety Theme	403-9: Work-related injuries
		Lost Time Incident Rate: C5(b)	SHS: Health and Safety Theme	403-9: Work-related injuries
		Number of employees trained on health and safety standards: C5(c)	SLS: Labor Standards Theme	403-5: Worker training on Occupational Health and Safety 404-1: Average hours of training per employee
		Total hours of training by employee category: C6(a)	SLS: Labor Standards Theme	404: Training and Education
5	Labour Practices and Standards	% of employees that are contractors or temporary staff: C6(b)	SLS: Labor Standards Theme	401: Employment
		Total number of employee turnover by employee category: C6(c)	SLS: Labor Standards Theme	401-1: New employee hires and employee turnover
		Number of substantiated complaints concerning human rights violations: C6(d)	SHR: Human Rights and Community Theme	
6	Supply Chain	Proportion of spending on local suppliers: C7(a)	SHR: Human Rights and Community Theme	204-1: Proportion of spending on local suppliers
7	Data Privacy/Security	Number of substantiated complaints concerning breaches of customer privacy and losses of customer data: C8(a)		418-1: Substantiated complaints concerning breaches of customer privacy and loss of customer data
8	Energy Management	Total energy consumption: C4(a)	ECC: Climate Change Theme	302-1: Energy consumption within the organization



SUSTAINABILITY STATEMENT (CONT'D)

No.	Bursa Common Indicator	Bursa Sub-Indicator	FTSE Indicator	GRI Indicator
9	Water	Total volume of water used: C9(a)	EWT: Water Security Theme	303-3: Water withdrawal 303-4: Water discharge 303-5: Water consumption
10	Waste Management	Total waste generated and a breakdown of the following: C10(a)	EPR: Pollution and Resources Theme	306-3: Waste generated
		(i) total waste diverted from disposal: C10(a)	EPR: Pollution and Resources Theme	306-4: Waste diverted from disposal
		(ii) total waste directed to disposal: C10(a)		306-5: Waste directed to disposal
11	Emissions Management	Scope 1 emissions in tonnes of CO ₂ e: C11(a)	ECC: Climate Change Theme	305-1: Direct (Scope 1) GHG emissions 302-1: Energy consumption within the organization
		Scope 2 emissions in tonnes of CO ₂ e: C11(b)	ECC: Climate Change Theme	305-2: Indirect (Scope 2) GHG emissions 302-1: Energy consumption within the organization
		Scope 3 emissions in tonnes of CO ₂ e (business travel and employee commuting): C11(c)	ECC: Climate Change Theme	305-3: Other indirect (Scope 3) GHG emissions
No.	Bursa Construction Sector Indicator	Bursa Construction Sector Sub-Indicator	FTSE Indicator	GRI Indicator
1	Materials	Total weight or volume of materials that are used to produce and package products and services: S5(a)	EPR: Pollution and Resources Theme	301-1: Materials used by weight or volume
2	Effluents	Total volume of water (effluent) discharged over the reporting period: S8(a)		303-2: Management of water discharge-related impacts 303-4: Water discharge



SUSTAINABILITY STATEMENT (CONT'D)

OUR FY2025 SUSTAINABILITY JOURNEY

KEY HIGHLIGHTS

TEAMWORK IN ACTION

**Team Building**

28-29 June and 5-6 July 2024
Swan Resort Melaka

EMPOWERING THROUGH KNOWLEDGE

**KWSP Briefing**

9 July 2024

STEPS TOWARDS A STRONGER COMMUNITY

**Bowling Tournament with PIFM**

30 June 2024
Wangsa Bowl @ One Utama

**CSR Day**

18 August 2024
Dewan Semenyih

**Badminton Tournament**

15 December 2024

**Duduk Fun Run**

14 September 2024
Eco Majestic Semenyih

CELEBRATING MOMENTS, BUILDING MEMORIES

**LBA's 40th Anniversary****Christmas Gift Exchange**

17 December 2024

**Annual Dinner 2025**

15 February 2025
BACC

**Jamuan Hari Raya**

18 April 2025



AUDIT COMMITTEE REPORT

COMPOSITION

Woon Wai En (Chairman)	Tuan Haji Ahmed Azhar Bin Abdullah	Dato' Lim Hong Shuan
Independent Non-Executive Director	Independent Non-Executive Director	Independent Non-Executive Director

TERMS OF REFERENCE

The Terms of Reference for the Audit Committee ("AC") can be viewed at the Company's website at www.lbalum.com. The Board had reviewed and approved the latest Terms of Reference on 26 June 2024.

ATTENDANCE

During the financial year ended 30 April 2025, four (4) AC meetings were held. The details of attendance of each member at the AC meetings held during financial year 2025 are as follows:-

Name of Audit Committee Members	Number of Audit Committee Meeting Attended
Woon Wai En	4/4
Tuan Haji Ahmed Azhar Bin Abdullah	4/4
Dato' Lim Hong Shuan (<i>Appointed as AC member on 4 December 2024</i>)	1/1
Toh Khiam Huat (<i>Retired on 25 September 2024</i>)	1/1

SUMMARY OF WORK CONDUCTED DURING THE FINANCIAL YEAR

The activities conducted were in accordance with the Terms of Reference of the AC, included the following:

- (i) reviewed the External Auditors' engagement letter, scope of work, and the audit plan for the financial year. Representatives from the External Auditors presented the audit plan to the AC before the commencement of the audit;
- (ii) reviewed the Group's accounting system and internal control system with the External Auditors;
- (iii) reviewed the Audit Completion Report issued by the External Auditors that covered the audit opinion and key audit matters for the current financial year;
- (iv) reviewed the Transparency Report issued by the External Auditors that provides relevant information on the design, implementation and operation of the External Auditors' system of quality control;
- (v) reviewed the cooperation and support given by the management to the Internal Auditors and External Auditors;
- (vi) reviewed the scope of work, functions, competency, resources, internal audit plan, and audit reports of the Internal Auditors for the financial year;
- (vii) reviewed the quarterly and annual financial statements of the Company and the Group before recommending to the Board for its approval;
- (viii) reviewed the related party transactions including the recurrent related party transactions that may arise within the Group;

**AUDIT COMMITTEE REPORT (CONT'D)****SUMMARY OF WORK CONDUCTED DURING THE FINANCIAL YEAR (CONT'D)**

The activities conducted were in accordance with the Terms of Reference of the AC, included the following: (cont'd)

- (ix) reviewed any conflict of interest and potential conflict of interest situations that may arise during the financial year and conducted in the previous financial years that persist during the current financial year;
- (x) reviewed the performance and assessed the suitability, objectivity, and independence of the External Auditors before recommending to the Board the re-appointment of the External Auditors and their audit fees;
- (xi) reviewed the Audit Committee Report for inclusion in the Company's Annual Report;
- (xii) reviewed the business procedures to ensure compliance with the relevant law and regulations as well as good corporate governance;
- (xiii) reviewed the Statement on Risk Management and Internal Control prior to the endorsement by the Board for inclusion in the Company's Annual Report;
- (xiv) reviewed the Risk Management Policy and the Risk Management Committee's reports;
- (xv) had private sessions with the External Auditors without the presence of Management; and
- (xvi) reviewed the Sustainability Performance Scorecard of the Group.

All the requirements under the Terms of Reference were complied with, and there was no breach of the MMLR that warrant reporting to Bursa Malaysia Securities Berhad.

INTERNAL AUDIT FUNCTION

The outsourced internal audit function is independent and has no involvement in the operations of the Group. It was engaged to assist and report directly to the Audit Committee in providing assurances that the internal control system of the Group is effective and adequate.

For the financial year under review, audits were performed to evaluate and identify any weaknesses of the internal controls affecting the Group, the adequacy of the existing system of controls and to recommend measures to the Management to improve and rectify any weaknesses. The Management is responsible for ensuring corrective actions on reported weaknesses are taken within the required time frame.

For the financial year ended 30 April 2025, the audit reviews covered the following key risk areas, in accordance with the approved audit plan:-

- | | |
|---|---|
| <ul style="list-style-type: none">(a) Manufacturing Divisions<ul style="list-style-type: none">• Inventory and Warehousing Management• Safety, Health and Environment Management• Quality Control | <ul style="list-style-type: none">(b) Support Divisions<ul style="list-style-type: none">• Human Resource• Procurement(c) Anti-Bribery and Corruption Policy(d) Related Party Transactions |
|---|---|

The costs incurred for the outsourced internal audit functions in respect of the financial year ended 30 April 2025 was RM56,000.



EXECUTIVE CHAIRMAN'S STATEMENT

Dear Shareholders,

On behalf of the Board of Directors, I am pleased to present the Executive Chairman's Statement for the financial year ended 30 April 2025, themed **"Enduring Value Through Excellence"**. This theme reflects LB Aluminium as a trusted partner – committed to delivering lasting value through excellence, innovation and responsibility.

GLOBAL UNCERTAINTY AND DOMESTIC RESILIENCE

The global economy in 2025 continued to face significant headwinds. Escalating geopolitical tensions, trade wars, and persistent supply chain disruptions created a climate of uncertainty across international markets. These external factors had ripple effects across industries, including ours. The World Bank has in its latest report cuts its global economic growth projection to 2.3% for 2025 from its earlier forecast of 2.7% citing disruption from trade uncertainty in particular. Despite these challenges, our Group remained agile and responsive, leveraging our operational flexibility and customer-centric approach to maintain stability.

On the home front, the Malaysia's economy has demonstrated resilience. For the first quarter 2025, Malaysia's Gross Domestic Product ("**GDP**") grew by 4.4%, higher than the 4.2% recorded in the corresponding quarter of 2024. Although impacted by global developments, Malaysia continues to benefit from strong domestic demand and supportive government policies. However, we are mindful of the rising cost of doing business in Malaysia, especially in relation to labour, energy, tightening regulatory requirements and fluctuating raw material prices. In response to these challenges, we are implementing several strategic measures including targeted investments in automation, process optimisation, adoption of renewable energy solutions including rooftop solar panel installations and cost management initiatives to safeguard our competitiveness.

A YEAR OF RECORD GROWTH

FY2025 was a milestone year for LB Aluminium. For the first time, our Group's revenue surpassed RM1 billion, a significant achievement that reflects the strength of our market position, the resilience of our operations, and the trust placed in us by our customers. We also recorded a consolidated profit before taxation of RM85.7 million, the highest in our history, underscoring our ability to drive sustainable growth even amid a challenging external environment. These outstanding results were made possible through the collective efforts of our dedicated team, the strength of both business segments (aluminium and property), and the unwavering support of our customers and business partners domestically and worldwide. This Annual Report's Management Discussion and Analysis section provide further analysis on the Group's results.

Earnings per share for FY2025 was 8.35 sen (FY2024: 6.73 sen) based on the total number of issued shares of 434,850,699. As of 30 April 2025, the Group's net assets per share was RM1.00 (FY2024: RM0.94) whilst shareholders' fund stood at RM435.1 million (FY2024: RM410.6 million).

ADVANCING SUSTAINABILITY: OUR SHARED RESPONSIBILITY

At LB Aluminium, we believe that enduring value can only be achieved through responsible and sustainable practices. In line with our sustainability commitments, we have made tangible progress on several fronts this year.

We expanded our solar energy capacity and continued to reduce our carbon intensity year-on-year. We also uphold strong social and governance standards across our operations. Our Human Rights Policy strictly prohibits child labour, forced labour, and all forms of discrimination. We are committed to ethical employment practices and safe working conditions, and we expect not only of ourselves but also of our supply chain partners. Furthermore, we have enhanced our risk management frameworks and strengthened anti-corruption controls to ensure the highest standards of corporate conduct.



EXECUTIVE CHAIRMAN'S STATEMENT (CONT'D)

ADVANCING SUSTAINABILITY: OUR SHARED RESPONSIBILITY (CONT'D)

We remain committed to continuous improvement, transparent reporting, and aligning our efforts with national and global sustainability frameworks.

DIVIDEND

The Board is pleased to recommend a first and final single-tier dividend of 2.5 sen (FY2024: 2.5 sen) per ordinary share based on the total issued shares of 434,850,699 amounting to RM10,871,267 in respect of the financial year ended 30 April 2025 which is subject to the approval of shareholders at the forthcoming Annual General Meeting. In light of the uncertain global economic outlook, the Board has adopted a prudent approach to capital management by maintaining dividend payments at last year's level despite our improved profitability. This prudence stance allows us to strengthen our balance sheet, preserve financial flexibility to weather potential market volatility, and maintain sufficient resources to fund strategic growth initiatives while ensuring operational resilience. We remain committed to delivering sustainable returns to our shareholders and will continue to review our dividend policy as market conditions evolve.

OUR VISION FORWARD

As we look to the future, our vision is to be the preferred global partner in the aluminium industry. We will continue to pursue operational excellence, continuous innovation and leadership in sustainable aluminium production. We will continue to expand our market reach, enhance our product offerings, and deepen our customer relationships. At the same time, we will uphold our responsibility to operate sustainably, treat our people with dignity, and deliver value that lasts.

Our ongoing international market expansion strategy continues to yield positive results as our aluminium products gain increasing recognition for their quality and reliability in global markets. Meanwhile, our property development segment maintained its steady performance through strategic project completions and disciplined cost management, demonstrating the value of our diversified business portfolio.

While we remain cautiously optimistic about the year ahead given the uncertain economic landscape, we are confident in our ability to navigate these challenges and create enduring value for all our stakeholders through excellence in everything we do.

Barring unforeseen circumstances, your Board is optimistic that the Group will be profitable in the forthcoming year.

APPRECIATION

On behalf of the Board, I wish to express my sincere appreciation to our shareholders, customers, suppliers, and business partners for your continued trust and support. I also extend my heartfelt thanks to our management and employees for your hard work, resilience, and pursuit of excellence which are the foundation of our success.

I would like to take this opportunity to welcome Datuk Seri Yew Teong Look, Dato' Lim Hong Shuan and Mr Choo Chew Hynn who joined the Board on 4 December 2024. To my fellow Directors, thank you for your strategic guidance, stewardship and contributions during the financial year.

TAN SRI DATUK LEOW CHONG HOWA
Executive Chairman



MANAGEMENT DISCUSSION AND ANALYSIS

This Management Discussion and Analysis (“**MD&A**”) aims to enable shareholders, investors, and other stakeholders to view and understand the Group’s performance, financial condition, risk exposure, and prospects from the Management’s point of view.

The MD&A is to complement the financial statements by providing additional material non-financial information not included in the financial statements, to facilitate better comprehension and a deeper understanding by the stakeholders.

GROUP STRUCTURE AND BUSINESS SEGMENTS

The Group structure as at 30 April 2025 is summarised as follows:-



The Group has categorised its business operations into two segments, namely the Aluminium Segment and Property Segment.



MANAGEMENT DISCUSSION AND ANALYSIS (CONT'D)

GROUP STRUCTURE AND BUSINESS SEGMENTS (CONT'D)

Aluminium Segment

The Aluminium Segment represents the Group's core business which includes manufacturing, marketing and trading of aluminium and other metal products as well as ancillary businesses of property holding, providing performance tests for windows, doors and facades, providing metal stamping and other engineering works.

The Corporate Profile of this Annual Report, on pages 2 and 3, provides detailed information on the Aluminium Segment.

Property Segment

The Group diversified into property development in March 2018.

Pembinaan Serta Hebat Sdn Bhd ("PSH")

PSH, a subsidiary of the Company, has three ongoing residential development projects strategically located in Bandar Tasik Selatan, Kuala Lumpur, namely the Satu Anggota Satu Rumah ("SASaR"), PSV 1 Residences @ Platinum South Valley ("PSV 1 Residences"), and PSV 2 Residences @ Platinum South Valley ("PSV 2 Residences") projects. The projects have a combined gross development value ("GDV") of RM1.58 billion, with RM623.8 million for SASaR, RM248.4 million for PSV 1 Residences and RM710.1 million for PSV 2 Residences.

As of 30 April 2025, the cumulative sales and construction progress of the projects were as follows:-

As of 30 April 2025			
Projects		Cumulative Sales (%)	Cumulative Work Progress (%)
1	SASaR	99.9%	93.4%
2	PSV 1 Residences	84.2%	82.2%
3	PSV 2 Residences	13.7%	28.7%

Contras Build Sdn Bhd ("Contras Build")

Contras Build, another subsidiary of the Company, is in the latter planning stage for its residential projects at Bandar Sri Permaisuri, Kuala Lumpur, a prime location near the Kuala Lumpur City Center.

Vistarena Development Sdn Bhd ("Vistarena")

Vistarena, a 20%-associate of the Company, had in June 2022 completed the development of its Residensi Platinum OUG project with a GDV of RM468.0 million located at Kampung Muhibah, Kuala Lumpur.

The project was 100% sold, with vacant possession delivered to the house buyers.

OVERVIEW OF BUSINESS AND OPERATIONS

The Group continued to deliver an outstanding performance in the current financial year with both the revenue and profit before taxation ("PBT") at the historical high of RM1.06 billion and RM85.7 million respectively.

During the financial year, the Aluminium Segment contributed a revenue and PBT of RM703.9 million and RM32.0 million respectively.

Meanwhile, the Property Segment reported a revenue and PBT of RM360.3 million and RM53.7 million respectively as the SASaR and PSV 1 Residences projects achieved both higher cumulative sales and work progress during the financial year. In early 2025, the Group launched its latest phase in Platinum South Valley, namely the PSV 2 Residences, which offers 1,500 residential units with a GDV of RM710.1 million. The PSV 2 Residences has contributed positively to the Group since launching.



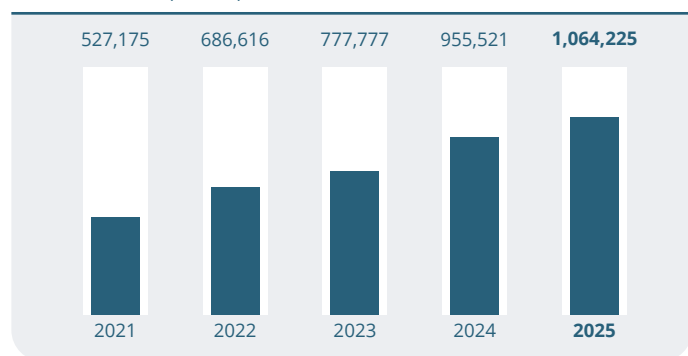
MANAGEMENT DISCUSSION AND ANALYSIS (CONT'D)

REVIEW OF GROUP'S FINANCIAL RESULTS AND FINANCIAL CONDITIONS

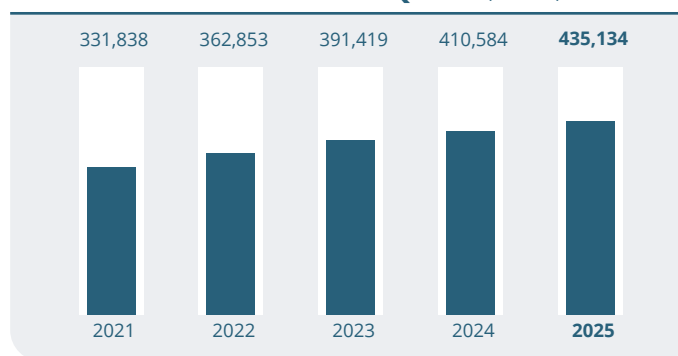
The following table is the financial highlights of the Group for the past five (5) financial years:-

		Financial Year Ended 30 April ("FY")				
		2025	2024	2023	2022	2021
Revenue	RM'000	1,064,225	955,521	777,777	686,616	527,175
EBITDA	RM'000	113,046	74,539	70,617	72,168	70,015
Profit Before Taxation	RM'000	85,691	50,567	46,687	51,368	49,017
Profit After Taxation	RM'000	59,043	36,562	36,986	38,538	40,561
PATAMI	RM'000	36,315	29,263	38,749	41,722	41,209
Total Assets	RM'000	1,081,404	908,440	776,298	845,563	667,840
Total Liabilities	RM'000	618,749	493,063	387,385	483,453	335,321
Total Shareholders' Equity	RM'000	435,134	410,584	391,419	362,853	331,838
Net Gearing Ratio	Times	0.31	0.30	0.31	0.56	0.38
Earnings Per Share	Sen	8.35	6.73	8.91	9.59	9.48
Net Asset Per Share	RM	1.00	0.94	0.90	0.83	0.76

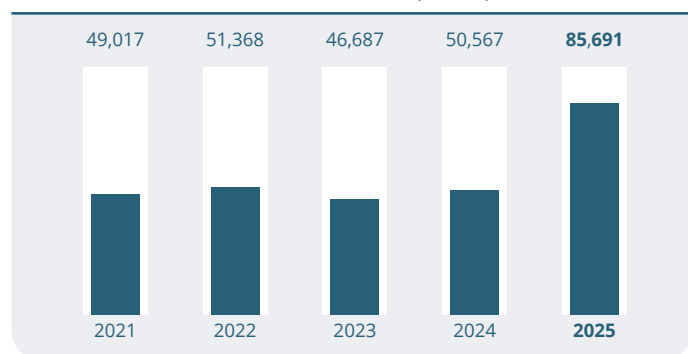
REVENUE (RM'000)



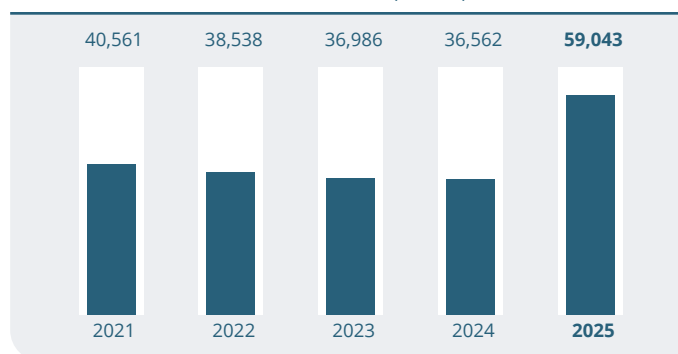
TOTAL SHAREHOLDERS' EQUITY (RM'000)



PROFIT BEFORE TAXATION (RM'000)



PROFIT AFTER TAXATION (RM'000)





MANAGEMENT DISCUSSION AND ANALYSIS (CONT'D)

REVIEW OF GROUP'S FINANCIAL RESULTS AND FINANCIAL CONDITIONS (CONT'D)

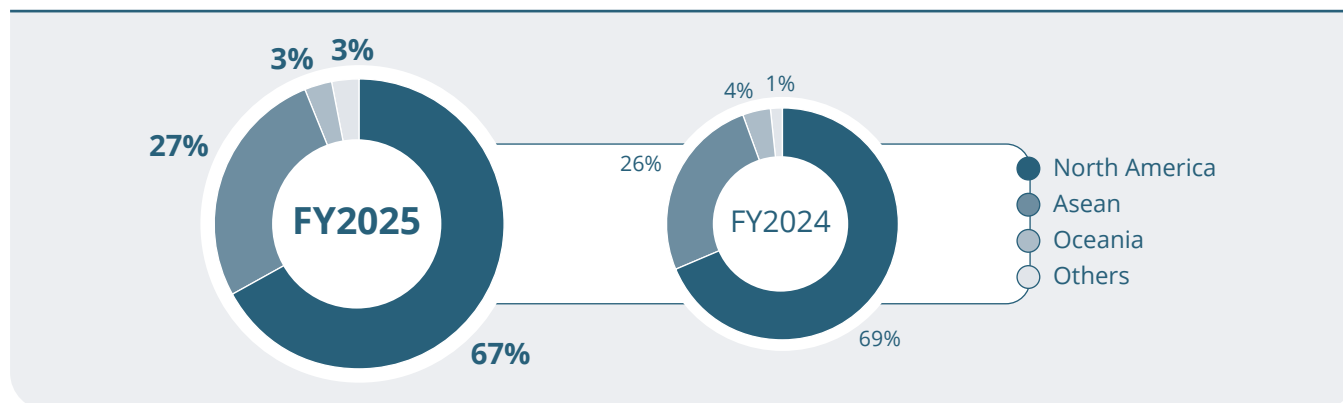
The following table is the breakdown of the Group's performance for FY2025 and FY2024 by business segments:

	FY2025			FY2024		
	Aluminium RM'000	Property RM'000	Group RM'000	Aluminium RM'000	Property RM'000	Group RM'000
Revenue	703,895	360,330	1,064,225	652,042	303,479	955,521
Profit Before Taxation	31,956	53,735	85,691	32,645	17,922	50,567
Profit After Taxation	18,925	40,118	59,043	23,387	13,175	36,562
Total Assets	600,515	480,889	1,081,404	579,349	329,091	908,440
Total Liabilities	244,970	373,779	618,749	227,367	265,696	493,063

(a) Revenue

The Group's revenue increased by RM108.7 million or 11.4% to RM1.06 billion in FY2025 (FY2024: RM955.5 million) as both Aluminium and Property Segments reported higher contributions during the financial year. In terms of sales by geographical area, export sales contributed approximately 23% of the total revenue, with North America, ASEAN countries, and the Oceania region being the top three major export markets during FY2025.

GROUP'S EXPORT REVENUE

Aluminium Segment

The Aluminium Segment reported revenue of RM703.9 million (FY2024: RM652.0 million). The higher revenue by 8.0% compared to the preceding financial year was due to better sales volume and higher average selling price against the backdrop of a strong and sustainable global aluminum demand in the financial year.

Property Segment

The Property Segment reported higher revenue of RM360.3 million (FY2024: RM303.5 million) from its ongoing SASaR, PSV 1 Residences, and PSV 2 Residences projects in Bandar Tasik Selatan, Kuala Lumpur. The projects continued to achieve higher cumulative sales and work progress during the financial year.



MANAGEMENT DISCUSSION AND ANALYSIS (CONT'D)

REVIEW OF GROUP'S FINANCIAL RESULTS AND FINANCIAL CONDITIONS (CONT'D)

(b) Profit before taxation

The Group's PBT increased by RM35.1 million or 69.5% to RM85.7 million (FY2024: RM50.6 million) in the current financial year due mainly to higher contributions from the Property Segment.

Aluminium Segment

The Aluminium Segment's PBT for the current financial year stood at RM32.0 million (FY2024: RM32.6 million). The current financial year results were after deducting net impairment losses on trade receivables of RM2.4 million (FY2024: reversal of impairment losses on trade receivables of RM1.9 million) as well as foreign exchange losses of RM4.7 million (FY2024: foreign exchange gain of RM861,000). The foreign exchange losses arose mainly from a weakened USD vis-a-vis MYR.

Property Segment

The Property Segment recorded a PBT of RM53.7 million (FY2024: RM17.9 million) due mainly to the higher contributions from the existing development projects in Bandar Tasik Selatan, Kuala Lumpur.

(c) Taxation

The Group's effective tax rate for the current financial year under review was higher than the statutory tax rate due mainly to higher provision of deferred tax.

(d) Profit after taxation

The Group reported a profit after taxation of RM59.0 million (FY2024: RM36.6 million) in the current financial year.

(e) Financial position

Total Assets

As of 30 April 2025, the Group's total assets increased by RM173.0 million or 19.0% to RM1.08 billion (FY2024: RM908.4 million), due mainly to the increases in property development expenditure and contract assets of RM58.9 million (FY2025: RM235.7 million vs FY2024: RM176.8 million) and RM99.3 million (FY2025: RM204.3 million vs FY2024: RM105.0 million) respectively.

The increase in property development expenditure was in tandem with higher work progress for both the SASaR and PSV 1 Residences, coupled with the launching of PSV 2 Residences in early 2025.

Meanwhile, the contract assets mainly represented the unbilled progress billings of the SASaR project. The project is approaching its completion as the Group expects to deliver vacant possession to house buyers in the next financial year.

The Group continued to maintain a strong liquidity position. As of 30 April 2025, our short-term funds, deposits with licensed banks, and cash and bank balances amounted to RM106.6 million (FY2024: RM101.4 million).

Total Liabilities

As of 30 April 2025, the Group's total liabilities increased by RM125.6 million or 25.5% to RM618.7 million (FY2024: RM493.1 million), due mainly to the increases in trade payables and other payables of RM66.9 million (FY2025: RM221.2 million vs FY2024: RM154.3 million) and RM35.0 million (FY2025: RM125.7 million vs FY2024: RM90.7 million) respectively.



MANAGEMENT DISCUSSION AND ANALYSIS (CONT'D)

REVIEW OF GROUP'S FINANCIAL RESULTS AND FINANCIAL CONDITIONS (CONT'D)

(e) Financial position (cont'd)

Total Liabilities (cont'd)

The increase of the Group's trade payables was due mainly to the Property Segment, as the segment's trade payables increased by RM69.3 million to RM186.8 million (FY2024: RM117.5 million) in tandem with the construction work progress during the financial year.

The increase in the Group's other payables was attributed to a higher amount owing to related parties of the Property Segment, which increased by RM29.1 million. (FY2025: RM87.6 million vs FY2024: RM58.5 million).

Gearing

As of 30 April 2025, the Group's gearing ratio was 0.31 times (30 April 2024: 0.30 times). The Group continued to preserve a high cash position during the current financial year under review.

The Group's capital management strategy focuses on maintaining a low and healthy gearing ratio while creating and maximising shareholders' value. By having a healthy gearing ratio, the Group will be better positioned to capture new business opportunities and withstand any economic adversities.

CAPITAL EXPENDITURE ("CAPEX")

The Group's total CAPEX allocated for the financial year ending 30 April 2026 ("FY2026") is RM11.5 million. Below is the breakdown:-

Asset Group	Main Usage	Amount (RM'000)
Plant and machinery	General upgrading works	8,937
Office equipment	Upgrade of computers and network equipment	2,170
Others		350
Total CAPEX for FY2026		11,457

During the current financial year, the Group incurred capital expenditure of RM11.0 million, mainly on upgrading production machinery as well as acquiring an additional 638 kWp of solar photovoltaic system in the Beranang factory. The total rooftop solar photovoltaic project capacity had increased from 4.9 MWp to 5.6 MWp thereafter.

ANTICIPATED BUSINESS RISKS

The Group is exposed to several business risks such as market competition, fluctuations in global aluminium prices, volatility in currency exchange rates, political and economic instability and execution risk for property development projects.

(a) Market competition

Aluminium is widely used in modern industries, including semiconductors, construction, consumer goods, packaging, aerospace, renewable energy, and electric vehicles, due to its lightweight, excellent conductor of electricity, corrosion resistance, durability, and indefinite recyclability. The demand for aluminium is expected to sustain as the globe moves towards achieving carbon neutrality by 2050.



MANAGEMENT DISCUSSION AND ANALYSIS (CONT'D)

ANTICIPATED BUSINESS RISKS (CONT'D)

(a) Market competition (cont'd)

In dealing with market competition, the Group has adopted a preventive and proactive approach by continuously keeping abreast of market trends and consumer demand, upgrading its facilities and skills, improving production efficiency and effectiveness, ensuring on-time delivery of quality products, and providing satisfactory services to our ever-discerning customers.

(b) Fluctuations in global aluminium prices

The Group's primary raw material is aluminium billet, of which aluminium is a commonly traded commodity in the world. Due to its popularity and high demand in the global market, aluminium prices are susceptible to various factors including supply chain disruptions, up and down in global economies, persistent geopolitical conflicts, rise of global trade fragmentation amid policy uncertainties in major countries, fluctuations in inflation and foreign exchange rates, and other external factors. The Group's profits will be affected by fluctuations in aluminium prices.

We monitor global aluminium prices daily and will not hesitate to adjust our selling prices whenever necessary to preserve our margins and competitive edge. In addition, with the Group's strong liquidity position, we can hedge forward on bulk customer orders with long delivery periods.

(c) Volatility in currency exchange rates

The Group is subject to foreign currency risk, and profit margins will be impacted whenever the MYR fluctuates against the USD, as our raw material imports and export sales are mainly denominated in USD.

The Group has certain extent of natural hedges against currency fluctuations by paying overseas raw materials with collections from export sales, mainly in USD. Nonetheless, we stay nimble on any persistent weakening of MYR vis-a-vis USD and vice versa and will adjust our selling prices timely to protect our profit margins and trading edge.

Moreover, the Group will buy forward foreign currencies for its significant capital expenditures to reduce foreign exchange exposure.

(d) Political and economic instability

The Group's operations are primarily in Malaysia, with a substantial 77% of its revenue coming from domestic sales in the current financial year. The Group's performance is significantly dependent upon the stability of the local political climate and the solidity of the Malaysian economy.

While the country is politically stable under the MADANI government, the Malaysian economy is expected to grow at a slower pace in the second half of 2025 amid global trade disruptions mainly caused by the erratic trade policies in the United States and the prolonged geopolitical tensions in the Middle East and Ukraine.

We will continue to monitor both the local and international political and economic developments to detect, prevent, and mitigate any downside risks that may impact our business operations.

(e) Execution risk for property development projects

The Group's property development business involves investments in non-wholly owned subsidiaries. The delay in completing a property development project can result in liquidated ascertained damages and cost overruns, adversely affecting the Group's reputation, profits, and cash flows.



MANAGEMENT DISCUSSION AND ANALYSIS (CONT'D)

ANTICIPATED BUSINESS RISKS (CONT'D)

(e) Execution risk for property development projects (cont'd)

The Group works closely with its reliable business partners to operate and manage property development projects to ensure on-time completion with product quality assurance. Our business partners have a proven track record in the Malaysian property development industry for many years.

CLIMATE ACTION AND TRANSITION PLAN

Climate change has caused substantial damage and is leading to increasingly irreversible losses in ecosystems. The extent and magnitude of its impacts have prompted international agreements such as the United Nations Framework Convention on Climate Change (UNFCCC), the Kyoto Protocol, and the Paris Agreement. These agreements support national ambitions and encourage the development and implementation of climate policies at multiple levels of governance.

The Paris Agreement, adopted under the UNFCCC in 2015, aims to limit global warming to 1.5°C above pre-industrial levels. It has driven the development of climate-related policies and the establishment of Nationally Determined Contributions ("NDCs"). Under the Paris Agreement, countries are required to transparently articulate their priorities and ambitions for climate action and support.

Malaysia's NDC targets a 45% reduction in economy-wide carbon intensity (relative to GDP) by 2030 compared to 2005 levels. In line with this, progress on adaptation has advanced at both national and local levels, as well as among businesses, communities, and civil society.

As part of our contribution to the national agenda, the Group has begun setting targets for reducing emissions. In the current financial year, our target is to reduce Scopes 1 and 2 emissions by 15%, based on the CO₂e per kg of aluminium extrusions produced from the FY2024 baseline. To report our progress transparently, we are transitioning our disclosures to the IFRS Sustainability Disclosure Standards, and have begun identifying sustainability-related risks and opportunities that could have future impact on our business as well as the environment and society.

Aluminium Segment

The Group will continue to upgrade our plant and machinery to improve production efficiency as well as to reduce Scope 1 emissions. We had upgraded our billet furnace in FY2024 and pullers in FY2025, which resulted in reduced natural gas consumption and improved production output.

To reduce Scope 2 emissions, we will continue to scale up our renewable energy efforts, recognising solar power as a vital component of our low-carbon transition. Over the past few years, we have installed rooftop solar photovoltaic system with a total capacity of 5.6 MWp at our Beranang factory. In FY2025, the rooftop solar photovoltaic system generated 19,711 GJ of renewable energy, resulting in an estimated 4,238 tCO₂e in reduced emissions. Of this total, we utilised 18,215 GJ internally and exported 1,496 GJ to the grid.

Looking ahead, we plan to transition from diesel-powered forklifts to electric models as part of our broader energy optimisation strategy. This shift supports our decarbonisation goals and is expected to improve operational efficiency and reduce long-term cost by reducing fuel consumption and maintenance needs.

We are also preparing to expand further our renewable energy footprint in the new financial year. In FY2026, we plan to install an additional 1.2 MWp of solar photovoltaic capacity in our Beranang factory, bringing the total capacity from 5.6 MWp to 6.8 MWp. This new investment will reduce our reliance on fossil fuels while accelerating our progress towards the sustainability targets.



MANAGEMENT DISCUSSION AND ANALYSIS (CONT'D)

CLIMATE ACTION AND TRANSITION PLAN (CONT'D)

Property Segment

Our property development projects are guided by green building standards and designed with long-term environmental performance in mind. These projects integrate energy-and-water-saving features. In line with the Kuala Lumpur City Hall mandate, solar panels are installed to generate at least 30% of total energy needs from renewable sources.

Electric vehicle ("EV") charging stations and dedicated EV parking bays are also included to promote cleaner and low-emission transportation. Collectively, these features reflect our commitment to delivering greener, more resilient, and energy-efficient urban developments.

OUTLOOK

The global economy continued to grow at a moderate pace in the first quarter of 2025, with the United States and China recording year-on-year growth of 2.0% and 5.4% respectively, backed by domestic demand and positive labour market conditions. In April 2025, the International Monetary Fund (IMF) projected a lower global growth rate of 2.8% for 2025 (down from 3.3% in its January forecast), underscoring the swift escalation of trade tensions and extremely high levels of policy uncertainty that might have a significant impact on global economic activity.

On the domestic front, Malaysia achieved a year-on-year growth of 4.4% for the first quarter of 2025. The GDP was mainly supported by sustained household spending and resilient labour market conditions during the quarter. Looking forward, Bank Negara Malaysia has projected the 2025 GDP to be lower than the previously estimated range of 4.5% to 5.5% against the backdrop of heightened global policy uncertainties.

Aluminium Segment

For the aluminium segment, recent fluctuations in global aluminium prices amid policy uncertainty among major economies and geopolitical tensions in the Middle East have increased the input cost of our primary raw material, aluminium billet. Nonetheless, the stabilisation of the USD vis-à-vis MYR augurs well for the Group as our export sales are priced primarily in USD. We will continue to remain attentive and vigilant while we closely monitor our operational costs. We will adjust our selling prices whenever necessary to preserve margins.

Property Segment

The Group expects to complete the SASaR project in the coming months. Moving forward, we will focus on the development of both the PSV 1 Residences and PSV 2 Residences @ Platinum South Valley in Bandar Tasik Selatan, Kuala Lumpur. We are optimistic that the steady growth recorded by the Malaysia's real estate market will sustain in the next financial year amid political and economic stability in the country.

Overall

While the Management remains nimble amid global economic headwinds, we are cautiously optimistic, barring unforeseen circumstances, that LB Aluminium Berhad will have a bright prospect for the forthcoming financial year and the Group shall remain profitable.



BRANCH NETWORK

BRANCHES IN MALAYSIA

Head Office

Lot 11, Jalan Perusahaan 1, Kawasan Perusahaan Beranang, 43700 Beranang, Selangor Darul Ehsan

Tel : 03-8725 8822 (General)

03-8725 8833 (Sales)

Fax : 03-8725 8828 (General)

03-8725 8826 (Sales)

03-8725 8886 (Sales)

03-8725 8866 (Export)

Email : enquiry@lbalum.com.my

Website : www.lbalum.com

Johor Bahru

14 & 18, Lot PLO 206

Jalan Angkasa Mas 5

Kawasan Perindustrian Tebrau II

81100 Johor Bahru

Johor Darul Takzim

Tel : 07-355 0546

Fax : 07-355 0549

Kota Kinabalu

Lot 7, Lorong Mangga-3 SEDCO Industrial Estate

5 ½ Miles (Off Jalan Kolombong)

88450 Kota Kinabalu, Sabah

Tel : 088-436 421

088-436 422

Fax : 088-436 423

Penang

Lot 241 (PT 1075)

Tingkat Perusahaan 6

Kawasan Perusahaan Perai

13600 Perai

Pulau Pinang

Tel : 04-397 6998

04-397 6995

Fax : 04-397 6997

Klang Valley

Block 3-1-17, Jalan Nagasari A 36/A

Pusat Dagangan Latania

Desa Latania, Seksyen 36

40470 Shah Alam

Selangor Darul Ehsan

Tel : 03-5166 2239

03-5166 5078

03-5166 5079

Fax : 03-5166 3829

Kuantan

No. 4, Jalan IM 3/6

Kawasan Perindustrian Bandar Indera Mahkota

25200 Kuantan

Pahang Darul Makmur

Tel : 09-573 6666

Fax : 09-573 3322

Melaka

Lot 90, Jalan IKS MJ 4

Taman Malim Jaya

75250 Melaka

Tel : 06-337 3389

Fax : 06-337 2389

**BRANCH NETWORK (CONT'D)****OPERATING SUBSIDIARIES IN MALAYSIA****ALBE MARKETING SDN BHD**
[199701031224 (446723-K)]

53 & 55, Jalan PBS 14/10
Taman Perindustrian Bukit Serdang
43300 Seri Kembangan
Selangor Darul Ehsan
Tel : 03-8945 4919
03-8945 4920
03-8945 4921
Fax : 03-8945 4916
Email : albemarketing@lbalum.com.my

ALBE METAL SDN BHD
[200101026250 (562008-A)]

Lot 2.46, Jalan Perindustrian Mahkota 2
Kawasan Perindustrian Mahkota
437000 Beranang
Selangor Darul Ehsan
Tel : 03-8726 1365
03-8726 1083
Fax : 03-8723 8995

LB ALUMINIUM (SARAWAK) SDN BHD
[200801009978 (811266-T)]

Lot 846 & 847, Block 7, MTLD
Sejingkat Industrial Park
93050 Kuching
Sarawak
Tel : 082-439 633
Fax : 082-432 893

FACADE PERFORMANCE LAB SDN BHD
[201801033311(1295338-T)]

Lot PT 20470, Jalan Perindustrian Mahkota 3/F
Taman Perindustrian Mahkota
43700 Beranang
Selangor Darul Ehsan
Tel : 03-8725 8936
Email : enquiry@fplab.com.my

SEMS SDN BHD
[199701035120 (450620-P)]

Lot 2.14, Jalan Perindustrian Mahkota 5
Kawasan Perindustrian Mahkota
43700 Beranang
Selangor Darul Ehsan
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018-223 1493
018-289 1493
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DISTRIBUTORS / DEALERS IN MALAYSIA

- Kangar
- Alor Setar
- Butterworth
- Ipoh
- Kuala Lumpur
- Shah Alam
- Seremban
- Melaka
- Johor Bahru
- Kuantan
- Kuala Terengganu
- Kota Bharu
- Kota Kinabalu
- Kuching

FINANCIAL STATEMENTS

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DIRECTORS' REPORT

The Directors have pleasure in submitting their report and the audited financial statements of the Group and of the Company for the financial year ended 30 April 2025.

PRINCIPAL ACTIVITIES

The Company is principally engaged in the business of manufacturing, marketing and trading of aluminium extrusions and other metal products. The principal activities and details of the subsidiaries and an associate are mainly manufacturing, trading of aluminium extrusion and other metal products and property development. Other details of the subsidiaries and an associate are disclosed in Notes 8 and 9 to the financial statements respectively. There have been no significant changes in the nature of these activities of the Group and of the Company during the financial year.

RESULTS

	Group RM'000	Company RM'000
Profit for the financial year	59,043	19,817
Attributable to:		
Owners of the parent	36,315	19,817
Non-controlling interests	22,728	–
	59,043	19,817

DIVIDENDS

Dividends paid, declared or proposed since the end of the previous financial year were as follows:

	RM'000
In respect of financial year ended 30 April 2024:	
First and final single tier dividend of 2.50 sen per ordinary share, was paid on 16 October 2024	10,871

At the forthcoming Annual General Meeting, a first and final single tier dividend of 2.50 sen per ordinary share amounting to RM10,871,267 in respect of the current financial year will be proposed for shareholders' approval. The financial statements for the current financial year do not reflect this proposed dividend. Such dividend, if approved by the shareholders, will be accounted for in shareholders' equity as an appropriation of retained profits in the financial year ending 30 April 2026.

RESERVES AND PROVISIONS

There were no material transfers to or from reserves or provisions during the financial year.

ISSUES OF SHARES AND DEBENTURES

The Company did not issue any new shares or debentures during the financial year.

**DIRECTORS' REPORT (CONT'D)****OPTIONS GRANTED OVER UNISSUED SHARES**

No options were granted to any person to take up unissued ordinary shares of the Company during the financial year.

DIRECTORS OF LB ALUMINIUM BERHAD

The Directors who have held office during the financial year and up to the date of this report are as follows:

Tan Sri Datuk Leow Chong Howa
Mark Wing Kong
Yap Chee Woon
Leow Sok Hoon
Tuan Haji Ahmed Azhar Bin Abdullah
Woon Wai En
Datuk Seri Yew Teong Look (Appointed on 4 December 2024)
Dato' Lim Hong Shuan (Appointed on 4 December 2024)
Choo Chew Hynn (Appointed on 4 December 2024)
Leow Vinzie (Alternate Director to Tan Sri Datuk Leow Chong Howa)
Toh Khiam Huat (Retired on 25 September 2024)
Chew Kat Nyap (Retired on 25 September 2024)
Teh Kok Heng (Retired on 25 September 2024)

DIRECTORS OF SUBSIDIARIES OF LB ALUMINIUM BERHAD

Pursuant to Section 253(2) of the Companies Act 2016, the Directors of the subsidiaries of LB Aluminium Berhad during the financial year and up to the date of this report are as follows:

Tan Sri Datuk Leow Chong Howa
Mark Wing Kong
Yap Chee Woon
Leow Vinken
Leow Vinzie
Chia King Ling
Khik Lap Fun
Ng Yong Huat
Tan Chung Tee
Yap Chee Sen
Tan Sri Datuk Seri Gan Yu Chai
Gan Yee Hin
Chin Pooi Wai
Lim Soo Wai
Dato' Shaik Ahmad Sufian B. Shaik Kamal Farid
Gan Yee Leong
Ng We Fong (Appointed on 15 January 2025)

**DIRECTORS' REPORT (CONT'D)****DIRECTORS' INTERESTS**

The Directors holding office at the end of the financial year and their beneficial interests in ordinary shares of the Company and of its related corporations during the financial year ended 30 April 2025 as recorded in the Register of Directors' Shareholdings kept by the Company under Section 59 of the Companies Act 2016 in Malaysia were as follows:

	<----- Number of ordinary shares ----->		
	Balance as at 1.5.2024	Addition Sold	Balance as at 30.4.2025
Shares in the Company			
Direct interests			
Tan Sri Datuk Leow Chong Howa	131,203,460	- (131,203,460)	-
Mark Wing Kong	6,376,125	- -	6,376,125
Yap Chee Woon	1,477,525	- -	1,477,525
Leow Sok Hoon	32,144,882	- (8,700,000)	23,444,882

Indirect interests

Tan Sri Datuk Leow Chong Howa	- 131,203,460 ⁽¹⁾	- 131,203,460
Mark Wing Kong	- 4,374,912 ⁽²⁾	- 4,374,912

By virtue of Tan Sri Datuk Leow Chong Howa's substantial interest in the shares of the Company, he is deemed to have interest in the shares of all the subsidiaries to the extent that the Company has an interest.

The other Directors holding office at the end of the financial year did not hold any beneficial interest in the ordinary shares of the Company or ordinary shares and debentures of its related corporations during the financial year.

Notes:

⁽¹⁾ Deemed interested by virtue of his indirect shareholdings via City Data Limited pursuant to Section 8 of the Companies Act 2016.

⁽²⁾ Deemed interested by virtue of his indirect shareholdings via his spouse pursuant to Section 8 of the Companies Act 2016

**DIRECTORS' REPORT (CONT'D)****DIRECTORS' BENEFITS**

Since the end of the previous financial year, none of the Directors have received or become entitled to receive any benefit (other than a benefit included in the aggregate amount of remuneration received or due and receivable by the Directors as shown in the financial statements) by reason of a contract made by the Company or a related corporation with the Director or with a firm of which the Director is a member, or with a company in which the Director has a substantial financial interest other than the following:

- (i) remuneration received or due and receivable by certain Directors from the related corporations in their capacity as directors or executives of the related corporations; and
- (ii) deemed benefits arising from related party transactions of the Group and of the Company for the financial year ended 30 April 2025 were as follows:

	Group 2025 RM'000	Company 2025 RM'000
Rental of premises paid to a related party:		
– Ritecorp Sdn. Bhd.	(60)	(60)
Interest expense paid to a corporate shareholder of a subsidiary:		
– MW Urban Development Sdn. Bhd.	(686)	–
Interest expense paid to a related party:		
– Platinum Victory Development Sdn. Bhd.	(1,485)	–
Purchases of products from a related party:		
– Formosa Shyen Horng Metal Sdn. Bhd.	(112,567)	(95,532)

There were no arrangements during and at the end of the financial year, to which the Company is a party, which had the object of enabling the Directors to acquire benefits by means of the acquisition of shares in or debentures of the Company or any other body corporate.

**DIRECTORS' REPORT (CONT'D)****DIRECTORS' REMUNERATION**

Directors' remuneration of the Group and of the Company for the financial year ended 30 April 2025 were as follows:

	Group 2025 RM'000	Company 2025 RM'000
<u>Directors of the Company</u>		
Executive Directors:		
Short-term employee benefits:		
– fees	200	200
– salaries, bonuses and other benefits	5,447	3,994
– defined contribution plan	524	469
	6,171	4,663
Non-Executive Directors:		
– fees	361	361
– other benefits	17	17
	6,549	5,041
<u>Directors of the subsidiaries</u>		
Executive Directors:		
Short-term employee benefits:		
– salaries, bonuses and other benefits	970	-
– defined contribution plan	116	-
	1,086	-
Non-Executive Director:		
– fees	240	-
	1,326	-
Total	7,875	5,041
Total Directors' remuneration	7,875	5,041

**DIRECTORS' REPORT (CONT'D)****INDEMNITY AND INSURANCE FOR DIRECTORS, OFFICERS AND AUDITORS**

The Group and the Company effected Directors' liability insurance during the financial year to protect the Directors of the Group and of the Company against potential costs and liabilities arising from claims brought against the Directors.

During the financial year, the total amount of indemnity coverage and insurance premium paid for the Directors and the officers of the Group and of the Company are RM10,000,000 and RM23,500 respectively.

There were no indemnity given to or insurance effected for the auditors of the Group and of the Company during the financial year.

OTHER STATUTORY INFORMATION REGARDING THE GROUP AND THE COMPANY**(I) AS AT THE END OF THE FINANCIAL YEAR**

- (a) Before the financial statements of the Group and of the Company were prepared, the Directors took reasonable steps:
 - (i) to ascertain that proper action had been taken in relation to the writing off of bad debts and the making of provision for doubtful debts and have satisfied themselves that all known bad debts to be written off and that adequate provision had been made for doubtful debts; and
 - (ii) to ensure that any current assets other than debts, which were unlikely to realise their book values in the ordinary course of business had been written down to their estimated realisable values.
- (b) In the opinion of the Directors, the results of the operations of the Group and of the Company during the financial year have not been substantially affected by any item, transaction or event of a material and unusual nature.

(II) FROM THE END OF THE FINANCIAL YEAR TO THE DATE OF THIS REPORT

- (c) The Directors are not aware of any circumstances:
 - (i) which would render the amounts to be written off for bad debts or the amount of the provision for doubtful debts in the financial statements of the Group and of the Company inadequate to any material extent;
 - (ii) which would render the values attributed to current assets in the financial statements of the Group and of the Company misleading; and
 - (iii) which have arisen which would render adherence to the existing method of valuation of assets or liabilities of the Group and of the Company misleading or inappropriate.
- (d) In the opinion of the Directors:
 - (i) there has not arisen any item, transaction or event of a material and unusual nature likely to affect substantially the results of the operations of the Group and of the Company for the financial year in which this report is made; and
 - (ii) no contingent or other liability has become enforceable, or is likely to become enforceable, within the period of twelve (12) months after the end of the financial year which would or may affect the ability of the Group and of the Company to meet their obligations as and when they fall due.

**DIRECTORS' REPORT (CONT'D)****OTHER STATUTORY INFORMATION REGARDING THE GROUP AND THE COMPANY (CONT'D)****(III) AS AT THE DATE OF THIS REPORT**

- (e) There are no charges on the assets of the Group and of the Company which have arisen since the end of the financial year to secure the liabilities of any other person.
- (f) There are no contingent liabilities of the Group and of the Company which have arisen since the end of the financial year.
- (g) The Directors are not aware of any circumstances not otherwise dealt with in this report or the financial statements which would render any amount stated in the financial statements of the Group and of the Company misleading.

AUDITORS

The auditors, BDO PLT (201906000013 (LLP0018825-LCA) & AF 0206), have expressed their willingness to continue in office.

Auditors' remuneration of the Group and of the Company for the financial year ended 30 April 2025 were as follows:

	Group 2025 RM'000	Company 2025 RM'000
Statutory audit	277	101
Other services	6	4
	283	105

Signed on behalf of the Board in accordance with a resolution of the Directors.

Tan Sri Datuk Leow Chong Howa
Director

Mark Wing Kong
Director

Kuala Lumpur
15 August 2025



STATEMENT BY DIRECTORS

In the opinion of the Directors, the financial statements set out on pages 134 to 215 have been drawn up in accordance with Malaysian Financial Reporting Standards, IFRS Accounting Standards, and the provisions of the Companies Act 2016 in Malaysia so as to give a true and fair view of the financial position of the Group and of the Company as at 30 April 2025 and of the financial performance and cash flows of the Group and of the Company for the financial year then ended.

On behalf of the Board,

Tan Sri Datuk Leow Chong Howa
Director

Mark Wing Kong
Director

Kuala Lumpur
15 August 2025

STATUTORY DECLARATION

I, Wong Say Young (CA 29905), being the officer primarily responsible for the financial management of LB Aluminium Berhad, do solemnly and sincerely declare that the financial statements set out on pages 134 to 215 are, to the best of my knowledge and belief, correct and I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act, 1960.

Subscribed and solemnly)
declared by the abovenamed at)
Kuala Lumpur this)
15 August 2025)

Before me:

Wong Say Young

Mardhiyyah Abdul Wahab
No. W729
Commissioner for Oaths



INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF LB ALUMINIUM BERHAD
(INCORPORATED IN MALAYSIA)

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

Opinion

We have audited the financial statements of LB Aluminium Berhad, which comprise the statements of financial position as at 30 April 2025 of the Group and of the Company, and the statements of profit or loss and other comprehensive income, statements of changes in equity and statements of cash flows of the Group and of the Company for the financial year then ended, and notes to the financial statements, including material accounting policy information, as set out on pages 134 to 215.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Group and of the Company as at 30 April 2025, and of their financial performance and their cash flows for the financial year then ended in accordance with Malaysian Financial Reporting Standards ("MFRSs"), IFRS Accounting Standards and the requirements of the Companies Act 2016 in Malaysia.

Basis for Opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing ("ISAs"). Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence and Other Ethical Responsibilities

We are independent of the Group and of the Company in accordance with the *By-Laws (on Professional Ethics, Conduct and Practice)* of the Malaysian Institute of Accountants ("By-Laws") and the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)* ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

Key Audit Matters of the Group

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the Group and of the Company for the current financial year. These matters were addressed in the context of our audit of the financial statements of the Group and of the Company as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key Audit Matters of the Group and of the Company

(a) Carrying amount of inventories at lower of cost and net realisable value

As at 30 April 2025, the carrying amount of inventories for aluminium products of the Group and of the Company were RM158,900,000 and RM140,779,000 respectively. Details of the inventories, are disclosed in Note 13 to the financial statements.

We have focused on the audit risk that the carrying amount of inventories may not be stated at the lower of cost and net realisable value. Writing down of inventories to net realisable value is mainly based on management estimates, which have been derived from estimates of selling prices that are subject to price volatility of aluminium, and if not accounted for properly, may lead to the valuation of inventories being misstated.



INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF LB ALUMINIUM BERHAD
(INCORPORATED IN MALAYSIA) (CONT'D)

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS (CONT'D)

Key Audit Matters of the Group (cont'd)

Key Audit Matters of the Group and of the Company (cont'd)

(a) Carrying amount of inventories at lower of cost and net realisable value (cont'd)

Audit response

Our audit procedures included the following:

- (i) compared the net realisable values determined by management against the movements of world aluminium prices based on available industry data to ensure the inventories is stated at the lower of cost and net realisable value; and
- (ii) tested inventories for sales subsequent to the year end to supporting documentation and assessed that the carrying amount of inventories is at the lower of cost and net realisable value.

(b) Recoverability of trade receivables

As at 30 April 2025, gross third parties trade receivables of the Group and of the Company were RM152,202,000 and RM109,175,000 respectively, as disclosed in Note 14 to the financial statements.

We have focused on the audit risk that carrying amount of trade receivables may not be recovered. Assessment on recoverability of trade receivables requires management to exercise significant judgement in determining the probability of default by trade receivables and appropriate forward-looking information.

Audit response

Our audit procedures included the following:

- (i) assessed the adequacy of credit impaired for significant outstanding balances exceeding the credit term and long overdue balances;
- (ii) recomputed the probability of default using historical data and forward-looking information adjustment applied by the Group and the Company;
- (iii) recomputed the correlation coefficient between the macroeconomic indicators used by the Group and the Company, and historical credit losses to determine the appropriateness of the forward-looking information used by the Group and the Company; and
- (iv) inquiries of management to assess the rationale underlying the relationship between the forward-looking information and expected credit losses.

**INDEPENDENT AUDITORS' REPORT**

TO THE MEMBERS OF LB ALUMINIUM BERHAD
(INCORPORATED IN MALAYSIA) (CONT'D)

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS (CONT'D)**Key Audit Matters of the Group (cont'd)****Key Audit Matters of the Group and of the Company (cont'd)*****(c) Revenue recognition for property development contracts***

Revenue from property development of the Group for the financial year ended 30 April 2025 amounted to RM360,330,000 as disclosed in Note 23 to the financial statements.

We determined this to be a key audit matter because management has exercised significant judgement in determining the satisfaction of performance obligations as stated in the contracts with customers, transaction price allocation and costs in applying the input method to recognise revenue over time.

The Group identifies performance obligations that are distinct and material, which are judgmental in the context of the contracts. Transaction prices are determined based on estimated profit margins prior to its allocation to the identified performance obligations. The Group also estimates total contract costs in applying the input method to recognise revenue over time. In estimating the total costs to complete, the Group considers the completeness and accuracy of its cost estimation, including its obligations to contract variation, claims and cost contingencies.

Audit response

Our audit procedures included the following:

- (i) recomputed the results of the input method determined by management for revenue recognition based on actual costs incurred and budgeted costs;
- (ii) assessed estimated total costs to complete through inquiries with operational and/or financial personnel of the Group, including inspecting documentation to support cost estimates such as cost variations and cost contingencies;
- (iii) compared contract budgets to actual outcomes to assess reliability of management's budgeting process; and
- (iv) reviewed property development revenue and profit recognition of the Group in accordance with MFRS 15 and fulfillment of revenue recognition criteria over time.



INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF LB ALUMINIUM BERHAD
(INCORPORATED IN MALAYSIA) (CONT'D)

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS (CONT'D)

Key Audit Matters of the Company

(d) *Impairment assessment of amounts owing by subsidiaries*

As at 30 April 2025, gross amounts owing by subsidiaries of the Company were RM66,397,000 as disclosed in Note 14 to the financial statements.

We have focused on the audit risk that carrying amount of amounts owing by subsidiaries may not be recovered. Assessment on recoverability of amounts owing by subsidiaries requires management to exercise significant judgement in determining the probability of default by subsidiaries incorporating appropriate forward-looking information.

Audit response

Our audit procedures included the following:

- (i) recomputed the probability of default using historical data and forward-looking information adjustment;
- (ii) recomputed the correlation coefficient between the macroeconomic indicators used by the Company and historical losses to determine the appropriateness of the forward-looking information used by the Company;
- (iii) inquiries of management to assess the rationale underlying the relationship between the forward-looking information and expected credit losses;
- (iv) assessed the appropriateness of the indicators of significant increase in credit risk applied by management and the resultant basis for classification of balances into respective stages; and
- (v) assessed actual loss events subsequent to the end of reporting period for its relationship with the indicators of significant increase in credit risk applied by management.

INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITORS' REPORT THEREON

The Directors of the Company are responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements of the Group and of the Company and our auditors' report thereon.

Our opinion on the financial statements of the Group and of the Company does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements of the Group and of the Company, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements of the Group and of the Company or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF LB ALUMINIUM BERHAD
(INCORPORATED IN MALAYSIA) (CONT'D)

RESPONSIBILITIES OF THE DIRECTORS FOR THE FINANCIAL STATEMENTS

The Directors of the Company are responsible for the preparation of financial statements of the Group and of the Company that give a true and fair view in accordance with MFRSs, IFRS Accounting Standards and the requirements of the Companies Act 2016 in Malaysia. The Directors are also responsible for such internal control as the Directors determine is necessary to enable the preparation of financial statements of the Group and of the Company that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of the Group and of the Company, the Directors are responsible for assessing the ability of the Group and of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Group or the Company or to cease operations, or have no realistic alternative but to do so.

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements of the Group and of the Company as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with approved standards on auditing in Malaysia and ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- (a) Identify and assess the risks of material misstatement of the financial statements of the Group and of the Company, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- (b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control of the Group and of the Company.
- (c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.
- (d) Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group or of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Group and of the Company or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group or the Company to cease to continue as a going concern.
- (e) Evaluate the overall presentation, structure and content of the financial statements of the Group and of the Company, including the disclosures, and whether the financial statements of the Group and of the Company represent the underlying transactions and events in a manner that achieves fair presentation.



INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF LB ALUMINIUM BERHAD
(INCORPORATED IN MALAYSIA) (CONT'D)

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS (CONT'D)

As part of an audit in accordance with approved standards on auditing in Malaysia and ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also: (cont'd)

- (f) Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the Group as a basis for forming an opinion on the financial statements of the Group. We are responsible for the direction, supervision and review of the audit work performed for purposes of the group audit. We remain solely responsible for our audit opinion.

We communicate with the Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the Directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with the Directors, we determine those matters that were of most significance in the audit of the financial statements of the Group and of the Company for the current year and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

In accordance with the requirements of the Companies Act 2016 in Malaysia, we report that the subsidiaries of which we have not acted as auditors are disclosed in Note 8 to the financial statements.

OTHER MATTERS

This report is made solely to the members of the Company, as a body, in accordance with Section 266 of the Companies Act 2016 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.

BDO PLT

201906000013 (LLP0018825-LCA) & AF 0206
Chartered Accountants

Kuala Lumpur
15 August 2025

Shahira Binti Shahar

03646/03/2026 J
Chartered Accountant



STATEMENTS OF FINANCIAL POSITION

AS AT 30 APRIL 2025

		Group		Company	
	Note	2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
ASSETS					
Non-current assets					
Property, plant and equipment	5	198,707	202,039	171,292	173,437
Right-of-use assets	6	9,512	9,338	10,372	7,856
Investment properties	7	1,782	1,824	1,782	1,824
Investments in subsidiaries	8	-	-	19,741	19,741
Investment in an associate	9	3,231	3,607	3,224	3,850
Other investments	10	2,936	3,023	2,936	3,023
Goodwill on consolidation	11	757	757	-	-
Amounts owing by subsidiaries	14	-	-	43,074	42,283
Deferred tax assets	12	213	268	-	-
		217,138	220,856	252,421	252,014
Current assets					
Inventories	13	394,612	322,498	140,779	129,659
Trade and other receivables	14	158,358	158,286	120,961	114,201
Contract assets	15	204,310	105,025	-	-
Current tax assets		345	360	-	-
Short term funds	16	59,313	49,044	58,113	47,844
Cash and bank balances	17	47,328	52,371	29,330	30,042
		864,266	687,584	349,183	321,746
TOTAL ASSETS		1,081,404	908,440	601,604	573,760
EQUITY AND LIABILITIES					
Equity attributable to owners of the parent					
Share capital	18	125,771	125,771	125,771	125,771
Reserves	19	309,363	284,813	238,106	229,160
		435,134	410,584	363,877	354,931
Non-controlling interests	8(d)	27,521	4,793	-	-
TOTAL EQUITY		462,655	415,377	363,877	354,931



STATEMENTS OF FINANCIAL POSITION
AS AT 30 APRIL 2025 (CONT'D)

		Group		Company	
	Note	2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
LIABILITIES					
Non-current liabilities					
Amount owing to a corporate shareholder of a subsidiary	22	19,083	18,397	-	-
Borrowings	20	51,079	76,353	-	1,480
Deferred tax liabilities	12	18,043	17,420	16,904	16,272
Lease liabilities	6	1,371	1,267	3,700	1,375
		89,576	113,437	20,604	19,127
Current liabilities					
Trade and other payables	22	327,832	226,570	57,600	59,366
Borrowings	20	191,621	149,078	153,956	136,746
Lease liabilities	6	1,368	1,101	2,171	1,828
Derivative financial liabilities		88	4	88	4
Current tax liabilities		8,264	2,873	3,308	1,758
		529,173	379,626	217,123	199,702
TOTAL LIABILITIES		618,749	493,063	237,727	218,829
TOTAL EQUITY AND LIABILITIES		1,081,404	908,440	601,604	573,760

The accompanying notes form an integral part of the financial statements.



STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025

	Note	Group		Company	
		2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
Revenue	23	1,064,225	955,521	633,222	581,959
Cost of sales		(884,485)	(832,561)	(545,490)	(513,197)
Gross profit		179,740	122,960	87,732	68,762
Other operating income	24	4,371	5,952	15,425	20,870
Marketing and distribution expenses		(43,795)	(34,725)	(31,117)	(27,096)
Administrative expenses		(34,214)	(30,201)	(23,891)	(19,418)
Net (loss)/gain on impairment of financial assets	26	(2,365)	1,925	(3,984)	718
Other operating expenses		(6,440)	(6,015)	(6,605)	(5,991)
Finance costs	25	(11,571)	(9,086)	(6,977)	(5,111)
Share of results of an associate	9(c)	(35)	(243)	-	-
Profit before tax	26	85,691	50,567	30,583	32,734
Tax expense	27	(26,648)	(14,005)	(10,766)	(6,262)
Profit for the financial year		59,043	36,562	19,817	26,472
Other comprehensive income, net of tax					
Item that may be reclassified subsequently to profit or loss:					
Foreign currency translations		(894)	773	-	-
Total comprehensive income for the financial year		58,149	37,335	19,817	26,472
Profit attributable to:					
Owners of the parent		36,315	29,263	19,817	26,472
Non-controlling interests	8(d)	22,728	7,299	-	-
		59,043	36,562	19,817	26,472
Total comprehensive income attributable to:					
Owners of the parent		35,421	30,036	19,817	26,472
Non-controlling interests	8(d)	22,728	7,299	-	-
		58,149	37,335	19,817	26,472
Earnings per ordinary share attributable to owners of the parent (sen):					
Basic and diluted	28(a)	8.35	6.73		

The accompanying notes form an integral part of the financial statements.



STATEMENTS OF CHANGES IN EQUITY

FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025

Group	Note	Share capital RM'000	Exchange translation reserve RM'000	Retained earnings RM'000	Total attributable to owners of the parent RM'000	Non-controlling interests RM'000	Total equity RM'000
Balance as at 1 May 2024		125,771	6,139	278,674	410,584	4,793	415,377
Profit for the financial year		-	-	36,315	36,315	22,728	59,043
Other comprehensive income, net of tax		-	(894)	-	(894)	-	(894)
Total comprehensive income		-	(894)	36,315	35,421	22,728	58,149
Transactions with owners							
Dividend paid	29	-	-	(10,871)	(10,871)	-	(10,871)
Total transaction with owners		-	-	(10,871)	(10,871)	-	(10,871)
Balance as at 30 April 2025		125,771	5,245	304,118	435,134	27,521	462,655
Balance as at 1 May 2023		125,771	5,366	260,282	391,419	(2,506)	388,913
Profit for the financial year		-	-	29,263	29,263	7,299	36,562
Other comprehensive income, net of tax		-	773	-	773	-	773
Total comprehensive income		-	773	29,263	30,036	7,299	37,335
Transactions with owners							
Dividend paid	29	-	-	(10,871)	(10,871)	-	(10,871)
Total transaction with owners		-	-	(10,871)	(10,871)	-	(10,871)
Balance as at 30 April 2024		125,771	6,139	278,674	410,584	4,793	415,377

**STATEMENTS OF CHANGES IN EQUITY**

FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025 (CONT'D)

Company	Note	Share capital RM'000	Retained earnings RM'000	Total equity RM'000
Balance as at 1 May 2023		125,771	213,559	339,330
Profit for the financial year		-	26,472	26,472
Other comprehensive income, net of tax		-	-	-
Total comprehensive income		-	26,472	26,472
Transaction with owners				
Dividend paid	29	-	(10,871)	(10,871)
Total transaction with owners		-	(10,871)	(10,871)
Balance as at 30 April 2024		125,771	229,160	354,931
Balance as at 1 May 2024		125,771	229,160	354,931
Profit for the financial year		-	19,817	19,817
Other comprehensive income, net of tax		-	-	-
Total comprehensive income		-	19,817	19,817
Transaction with owners				
Dividend paid	29	-	(10,871)	(10,871)
Total transaction with owners		-	(10,871)	(10,871)
Balance as at 30 April 2025		125,771	238,106	363,877

The accompanying notes form an integral part of the financial statements.



STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025

		Group		Company	
	Note	2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES					
Profit before tax		85,691	50,567	30,583	32,734
Adjustments for:					
Depreciation of:					
– property, plant and equipment	5	13,878	13,096	12,651	11,859
– right-of-use assets	6	1,864	1,784	2,475	2,388
– investment properties	7	42	6	42	6
Dividend income from:					
– other investments	24	(53)	(133)	(53)	(133)
– subsidiaries	24	–	–	(8,683)	(10,849)
Fair value loss/(gain) on:					
– derivative instruments	26	84	4	84	4
– other investments	26	87	90	87	90
– short term funds	26	(311)	(305)	(311)	(305)
Impairment losses on:					
– trade receivables	14(i)	3,802	964	3,671	–
– amounts owing by subsidiaries	14(j)	–	–	991	2,148
– investments in an associate	9(e)	341	218	626	218
Interest income from:					
– deposits with licensed banks	24	(2,679)	(2,823)	(2,456)	(2,621)
– amounts owing by subsidiaries	24	–	–	(2,279)	(2,260)
Interest expense	25	11,571	9,086	6,977	5,111
Fair value loss/(gain) on discounting					
non-current amounts owing by subsidiaries	24, 26	–	–	150	(1,658)
Gain on reassessments and modification of leases	26	(16)	(28)	(40)	(48)
Gain on termination of leases	26	(2)	–	–	–
Net loss on disposal of property, plant and equipment	26	7	22	7	22
Net unrealised loss on foreign exchange	26	3,348	425	3,346	426
Reversal of impairment losses on:					
– trade receivables	14(i)	(1,437)	(2,889)	(678)	(2,866)
Share of loss of an associate	9(c)	35	243	–	–
Written down of inventories	13(e)	1,066	–	1,066	–
Written off of:					
– inventories	13(d)	33	28	33	28
– trade receivables	26	641	–	641	–
– other receivables	26	205	–	–	–
– property, plant and equipment	5	257	204	230	190
Operating profit before changes in working capital		118,454	70,559	49,160	34,484

**STATEMENTS OF CASH FLOWS**

FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025 (CONT'D)

		Group		Company	
	Note	2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES (CONT'D)					
Changes in working capital:					
Inventories		(73,228)	29,860	(12,218)	(6,888)
Trade and other receivables		(4,980)	(32,926)	(7,984)	(25,331)
Contract assets		(99,285)	(95,295)	-	-
Trade and other payables		97,498	95,211	984	12,120
Amounts owing by subsidiaries		-	-	(523)	2,333
Cash generated from operations		38,459	67,409	29,419	16,718
Tax paid		(20,582)	(14,045)	(8,617)	(5,518)
Tax refunded		56	25	32	-
Net cash from operating activities		17,933	53,389	20,834	11,200
CASH FLOWS FROM INVESTING ACTIVITIES					
Repayments from subsidiaries		-	-	-	679
Advances to subsidiaries		-	-	(4,579)	(1,530)
Dividends received		53	133	53	133
Interest received		2,679	2,823	2,456	2,621
Net change in short term funds	16	(10,269)	(1,530)	(10,269)	(330)
Proceeds from disposals of property, plant and equipment		86	373	86	373
Purchase of property, plant and equipment	5	(10,988)	(37,814)	(10,829)	(37,131)
Purchase of other investment		-	(2,000)	-	(2,000)
Net cash used in investing activities		(18,439)	(38,015)	(23,082)	(37,185)



STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025 (CONT'D)

		Group		Company	
	Note	2025	2024	2025	2024
		RM'000	RM'000	RM'000	RM'000
CASH FLOWS FROM FINANCING ACTIVITIES					
Interest paid		(11,426)	(8,975)	(6,767)	(4,954)
Dividend paid	29	(10,871)	(10,871)	(10,871)	(10,871)
Dividend income from subsidiaries		-	-	8,683	10,849
Payments for lease liabilities	6	(1,794)	(1,876)	(2,493)	(2,597)
Drawdown of term loans		11,400	-	-	-
Repayments of term loans		(15,465)	(18,197)	(1,480)	(1,480)
Drawdown of revolving credits		-	20,000	-	20,000
Repayments of revolving credits		(4,000)	-	(4,000)	-
Drawdown of bankers' acceptances		299,246	243,006	288,696	219,940
Repayments of bankers' acceptances		(279,286)	(232,470)	(267,486)	(210,294)
Advances from a corporate shareholder of a subsidiary		686	698	-	-
Advances from a related party		4,431	2,576	-	-
Net cash (used in)/from financing activities		(7,079)	(6,109)	4,282	20,593
Net (decrease)/increase in cash and cash equivalents		(7,585)	9,265	2,034	(5,392)
Effects of exchange rate changes on cash and cash equivalents		(2,832)	(150)	(2,746)	(249)
Cash and cash equivalents at beginning of the financial year		44,879	35,764	30,042	35,683
Cash and cash equivalents at end of the financial year	17	34,462	44,879	29,330	30,042

**STATEMENTS OF CASH FLOWS**

FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025 (CONT'D)

RECONCILIATION OF LIABILITIES ARISING FROM FINANCING ACTIVITIES

		Group		Company	
	Note	2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
Borrowings (excluded bank overdrafts)					
<u>Term loans</u>					
Balance as at 1 May		77,973	96,170	2,960	4,440
Cash flows		(4,065)	(18,197)	(1,480)	(1,480)
Balance as at 30 April	20	73,908	77,973	1,480	2,960
<u>Revolving credits</u>					
Balance as at 1 May		40,000	20,000	40,000	20,000
Cash flows		(4,000)	20,000	(4,000)	20,000
Balance as at 30 April	20	36,000	40,000	36,000	40,000
<u>Bankers' acceptances</u>					
Balance as at 1 May		99,966	89,430	95,266	85,620
Cash flows		19,960	10,536	21,210	9,646
Balance as at 30 April	20	119,926	99,966	116,476	95,266
Lease liabilities					
Balance as at 1 May		2,368	2,825	3,203	3,991
Cash flows:					
Payments of lease liabilities		(1,794)	(1,876)	(2,493)	(2,597)
Non-cash flows:					
– Reassessments and modification		1,495	893	4,324	1,569
– Unwinding of interest		145	111	210	157
– Additions of lease liabilities		635	415	635	83
– Termination of lease liabilities		(110)	–	(8)	–
Balance as at 30 April	6	2,739	2,368	5,871	3,203
Amount owing to a corporate shareholder of a subsidiary					
Balance as at 1 May		18,397	17,699	–	–
Cash flows		686	698	–	–
Balance as at 30 April	22	19,083	18,397	–	–
Amount owing to a related party					
Balance as at 1 May		39,430	36,854	–	–
Cash flows		4,431	2,576	–	–
Balance as at 30 April	22	43,861	39,430	–	–

The accompanying notes form an integral part of the financial statements.



NOTES TO THE FINANCIAL STATEMENTS

30 APRIL 2025

1. CORPORATE INFORMATION

LB Aluminium Berhad ("the Company") is a public limited liability company, incorporated and domiciled in Malaysia, and is listed on the Main Market of Bursa Malaysia Securities Berhad.

The registered office of the Company is located at Unit 30-01, Level 30, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Wilayah Persekutuan.

The principal place of business of the Company is located at Lot 11, Jalan Perusahaan 1, Kawasan Perusahaan Beranang, 43700 Beranang, Selangor Darul Ehsan.

The consolidated financial statements for the financial year ended 30 April 2025 comprise the Company and its subsidiaries and the interest of the Group in an associate. These financial statements are presented in Ringgit Malaysia ("RM"), which is also the functional currency of the Company. All financial information presented in RM has been rounded to the nearest thousand, unless otherwise stated.

The financial statements were authorised for issue in accordance with a resolution by the Board of Directors on 15 August 2025.

2. PRINCIPAL ACTIVITIES

The Company is principally engaged in the business of manufacturing, marketing and trading of aluminium extrusions and other metal products. The principal activities and details of the subsidiaries and an associate are disclosed in Notes 8 and 9 to the financial statements. There have been no significant changes in the nature of these activities of the Group and of the Company during the financial year.

3. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements of the Group and of the Company have been prepared in accordance with Malaysian Financial Reporting Standards ("MFRSs"), IFRS Accounting Standards and the provisions of the Companies Act 2016 in Malaysia.

The accounting policies adopted are consistent with those of the previous financial year except for the effects of adoption of the new MFRSs during the financial year. The new MFRSs and Amendments to MFRSs adopted during the financial year are disclosed in Note 36 to the financial statements.

The financial statements of the Group and of the Company have been prepared under the historical cost convention except as otherwise stated in the financial statements.

4. OPERATING SEGMENTS

The Group is principally involved in manufacturing, marketing and trading of aluminium extrusions and other metal products and property development. Its operating segments are presented based on products and services. The performance of each segment is measured based on the internal management report reviewed by chief operating decision maker.

The Group evaluates performance on the basis of profit or loss from operations before tax.

Inter-segment revenue is priced along the same lines as sales to external customers and is eliminated in the consolidated financial statements. These policies have been applied consistently throughout the current and previous financial years.

**NOTES TO THE FINANCIAL STATEMENTS**

30 APRIL 2025 (CONT'D)

4. OPERATING SEGMENTS (CONT'D)

- (a) Segment assets exclude tax assets. Segment liabilities exclude tax liabilities. Even though borrowings arise from financing activities, they are allocated to the segments based on relevant factors. Details are provided in the reconciliations from segment assets and liabilities to the position of the Group.

2025	Note	Aluminium RM'000	Property development RM'000	Total RM'000
Revenue				
Total revenue		779,514	360,330	1,139,844
Inter-segment revenue		(75,619)	–	(75,619)
Revenue from external customers	23	703,895	360,330	1,064,225
Results				
Interest income	24	2,531	148	2,679
Finance costs	25	(7,048)	(4,523)	(11,571)
Share of results of an associate	9(c)	–	(35)	(35)
Depreciation of property, plant and equipment	5	(13,759)	(119)	(13,878)
Depreciation of right-of-use assets	6	(1,785)	(79)	(1,864)
Other items of income	(a)(i)	1,344	348	1,692
Other expenses	(a)(ii)	(11,395)	(28)	(11,423)
Segment profit before tax		31,956	53,735	85,691
Tax expense		(13,031)	(13,617)	(26,648)
Segment assets		599,957	480,889	1,080,846
Segment liabilities		(223,198)	(369,244)	(592,442)

**NOTES TO THE FINANCIAL STATEMENTS**

30 APRIL 2025 (CONT'D)

4. OPERATING SEGMENTS (CONT'D)

- (a) Segment assets exclude tax assets. Segment liabilities exclude tax liabilities. Even though borrowings arise from financing activities, they are allocated to the segments based on relevant factors. Details are provided in the reconciliations from segment assets and liabilities to the position of the Group. (cont'd)

2024	Note	Aluminium RM'000	Property development RM'000	Total RM'000
Revenue				
Total revenue		724,210	303,479	1,027,689
Inter-segment revenue		(72,168)	-	(72,168)
Revenue from external customers	23	652,042	303,479	955,521
Results				
Interest income	24	2,713	110	2,823
Finance costs	25	(5,224)	(3,862)	(9,086)
Share of results of an associate	9(c)	-	(243)	(243)
Depreciation of property, plant and equipment	5	(12,979)	(117)	(13,096)
Depreciation of right-of-use assets	6	(1,721)	(63)	(1,784)
Other items of income	(a)(i)	2,878	251	3,129
Other expenses	(a)(ii)	(2,036)	-	(2,036)
Segment profit before tax		32,645	17,922	50,567
Tax expense		(9,258)	(4,747)	(14,005)
Segment assets		578,853	328,959	907,812
Segment liabilities		207,074	265,696	472,770

- (i) Other items of income consist of the following:

	Group	
	2025 RM'000	2024 RM'000
Dividend income from other investments	53	133
Gain on disposal of property, plant and equipment	1	25
Insurance claim recovery	-	6
Fair value gain on short term funds	311	305
Realised gain on foreign exchange	6	1,295
Rental income	280	206
Gain on reassessments and modification of leases	16	28
Gain on termination of leases	2	-
Sundry income	1,023	1,129
Unrealised gain on foreign exchange	-	2
	1,692	3,129

**NOTES TO THE FINANCIAL STATEMENTS**

30 APRIL 2025 (CONT'D)

4. OPERATING SEGMENTS (CONT'D)

- (a) Segment assets exclude tax assets. Segment liabilities exclude tax liabilities. Even though borrowings arise from financing activities, they are allocated to the segments based on relevant factors. Details are provided in the reconciliations from segment assets and liabilities to the position of the Group. (cont'd)

- (ii) Other expenses consist of the following:

	Group	
	2025	2024
	RM'000	RM'000
Fair value losses on:		
– derivative instruments	84	4
– other investments	87	90
Impairment losses on:		
– trade receivables	3,802	964
– investment in an associate	341	218
Loss on disposal of property, plant and equipment	8	47
Realised loss on foreign exchange	1,388	9
Rental expenses on:		
– premises	70	–
– forklift and other equipment	93	47
Unrealised loss on foreign exchange	3,348	425
Written down of inventories	1,066	–
Written off of:		
– inventories	33	28
– property, plant and equipment	257	204
– trade receivables	641	–
– other receivables	205	–
	11,423	2,036

- (b) Reconciliations of reportable segment revenue, profit or loss, assets and liabilities to the corresponding amounts of the Group are as follows:

	Group	
	2025	2024
	RM'000	RM'000
Revenue		
Total revenue for reportable segments	1,139,844	1,027,689
Elimination of inter-segment revenue	(75,619)	(72,168)
Revenue of the Group per statements of profit or loss and other comprehensive income	1,064,225	955,521



NOTES TO THE FINANCIAL STATEMENTS

30 APRIL 2025 (CONT'D)

4. OPERATING SEGMENTS (CONT'D)

- (b) Reconciliations of reportable segment revenue, profit or loss, assets and liabilities to the corresponding amounts of the Group are as follows: (cont'd):

	Group	
	2025 RM'000	2024 RM'000
Profit for the financial year		
Total profit or loss for reportable segments	85,691	50,567
Tax expense	(26,648)	(14,005)
Profit for the financial year of the Group per statements of profit or loss and other comprehensive income	59,043	36,562
Assets		
Total assets for reportable segments	1,080,846	907,812
Tax assets	558	628
Assets of the Group per statements of financial position	1,081,404	908,440
Liabilities		
Total liabilities for reportable segments	592,442	472,770
Tax liabilities	26,307	20,293
Liabilities of the Group per statements of financial position	618,749	493,063

- (c) Geographical information

The Group operates mainly in Malaysia and Singapore.

In presenting information on the basis of geographical areas, segment revenue is based on the geographical location of customers. The composition of each geographical segment is Malaysia, Singapore, North America and others⁽¹⁾.

- ⁽¹⁾ Others represent the sales of finished goods to Europe and United Kingdom, Australia and New Zealand as well as South East Asia.

**NOTES TO THE FINANCIAL STATEMENTS**

30 APRIL 2025 (CONT'D)

4. OPERATING SEGMENTS (CONT'D)

(c) Geographical information (cont'd)

Segment assets are based on the geographical location of the assets of the Group. The non-current assets do not include deferred tax assets, financial instruments and investments accounted for using the equity method.

	Group	
	2025	2024
	RM'000	RM'000
Revenue from external customers		
Malaysia	820,522	710,399
Singapore	64,959	60,431
North America	163,794	169,627
Others	14,950	15,064
	1,064,225	955,521
Non-current assets		
Malaysia	209,124	212,067
Singapore	1,634	1,891
	210,758	213,958

Major customer

There is no customer with revenue equal to or more than ten (10) percent of the revenue of the Group.



NOTES TO THE FINANCIAL STATEMENTS

30 APRIL 2025 (CONT'D)

5. PROPERTY, PLANT AND EQUIPMENT

Group	Balance as at 1.5.2024 RM'000	Additions RM'000	Disposals RM'000	Written off RM'000	Depreciation charge for the financial year RM'000	Exchange translation differences RM'000	Balance as at 30.4.2025 RM'000
Carrying amount							
Freehold land	35,678	1,201	-	-	-	-	36,879
Buildings	93,548	1,145	-	-	(2,433)	(77)	92,183
Plant and machinery	62,771	6,938	-	(248)	(9,533)	-	59,928
Motor vehicles	2,350	-	(91)	-	(506)	(13)	1,740
Office equipment	2,181	924	(2)	(9)	(667)	-	2,427
Furniture and fittings	3,420	322	-	-	(739)	(2)	3,001
Assets work-in-progress	2,091	458	-	-	-	-	2,549
	202,039	10,988	(93)	(257)	(13,878)	(92)	198,707

<----- At 30.4.2025 ----->

	Cost RM'000	Accumulated depreciation RM'000	Accumulated impairment losses RM'000	Carrying amount RM'000
Freehold land	36,879	-	-	36,879
Buildings	119,300	(26,882)	(235)	92,183
Plant and machinery	226,393	(164,733)	(1,732)	59,928
Motor vehicles	8,112	(6,348)	(24)	1,740
Office equipment	11,386	(8,908)	(51)	2,427
Furniture and fittings	15,418	(12,353)	(64)	3,001
Assets work-in-progress	2,549	-	-	2,549
	420,037	(219,224)	(2,106)	198,707

**NOTES TO THE FINANCIAL STATEMENTS**

30 APRIL 2025 (CONT'D)

5. PROPERTY, PLANT AND EQUIPMENT (CONT'D)

Group	Balance as at 1.5.2023 RM'000	Additions RM'000	Disposals RM'000	Written off RM'000	Depreciation charge for the financial year RM'000	Exchange translation differences RM'000	Balance as at 30.4.2024 RM'000
Carrying amount							
Freehold land	23,555	12,123	-	-	-	-	35,678
Buildings	77,060	18,804	(321)	-	(2,063)	68	93,548
Plant and machinery	67,018	5,261	(72)	(204)	(9,232)	-	62,771
Motor vehicles	2,191	641	-	-	(487)	5	2,350
Office equipment	2,269	467	(2)	-	(553)	-	2,181
Furniture and fittings	4,123	56	-	-	(761)	2	3,420
Assets work-in-progress	1,629	462	-	-	-	-	2,091
	177,845	37,814	(395)	(204)	(13,096)	75	202,039

<----- At 30.4.2024 ----->

	Cost RM'000	Accumulated depreciation RM'000	Accumulated impairment losses RM'000	Carrying amount RM'000
Freehold land	35,678	-	-	35,678
Buildings	118,274	(24,491)	(235)	93,548
Plant and machinery	220,510	(156,007)	(1,732)	62,771
Motor vehicles	8,443	(6,069)	(24)	2,350
Office equipment	10,529	(8,297)	(51)	2,181
Furniture and fittings	15,116	(11,632)	(64)	3,420
Assets work-in-progress	2,091	-	-	2,091
	410,641	(206,496)	(2,106)	202,039



NOTES TO THE FINANCIAL STATEMENTS

30 APRIL 2025 (CONT'D)

5. PROPERTY, PLANT AND EQUIPMENT (CONT'D)

Company	Balance as at 1.5.2024 RM'000	Additions RM'000	Disposals RM'000	Written off RM'000	Depreciation charge for the financial year RM'000	Balance as at 30.4.2025 RM'000
Carrying amount						
Freehold land	20,833	1,201	-	-	-	22,034
Buildings	87,271	1,145	-	-	(2,177)	86,239
Plant and machinery	56,954	6,895	-	(230)	(8,922)	54,697
Motor vehicles	1,750	-	(91)	-	(348)	1,311
Office equipment	1,285	810	(2)	-	(495)	1,598
Furniture and fittings	3,253	320	-	-	(709)	2,864
Assets work-in-progress	2,091	458	-	-	-	2,549
	173,437	10,829	(93)	(230)	(12,651)	171,292

<----- At 30.4.2025 ----->

	Cost RM'000	Accumulated depreciation RM'000	Accumulated impairment losses RM'000	Carrying amount RM'000
Freehold land	22,034	-	-	22,034
Buildings	109,537	(23,298)	-	86,239
Plant and machinery	210,981	(155,158)	(1,126)	54,697
Motor vehicles	6,597	(5,286)	-	1,311
Office equipment	9,498	(7,900)	-	1,598
Furniture and fittings	13,544	(10,680)	-	2,864
Assets work-in-progress	2,549	-	-	2,549
	374,740	(202,322)	(1,126)	171,292

**NOTES TO THE FINANCIAL STATEMENTS**

30 APRIL 2025 (CONT'D)

5. PROPERTY, PLANT AND EQUIPMENT (CONT'D)

Company	Balance as at 1.5.2023 RM'000	Additions RM'000	Disposals RM'000	Written off RM'000	Depreciation charge for the financial year RM'000	Balance as at 30.4.2024 RM'000
Carrying amount						
Freehold land	8,710	12,123	-	-	-	20,833
Buildings	70,601	18,804	(321)	-	(1,813)	87,271
Plant and machinery	60,686	5,145	(72)	(190)	(8,615)	56,954
Motor vehicles	1,872	204	-	-	(326)	1,750
Office equipment	1,323	358	(2)	-	(394)	1,285
Furniture and fittings	3,929	35	-	-	(711)	3,253
Assets work-in-progress	1,629	462	-	-	-	2,091
	148,750	37,131	(395)	(190)	(11,859)	173,437

<----- At 30.4.2024 ----->

	Cost RM'000	Accumulated depreciation RM'000	Accumulated impairment losses RM'000	Carrying amount RM'000
Freehold land	20,833	-	-	20,833
Buildings	108,392	(21,121)	-	87,271
Plant and machinery	205,095	(147,015)	(1,126)	56,954
Motor vehicles	6,912	(5,162)	-	1,750
Office equipment	8,710	(7,425)	-	1,285
Furniture and fittings	13,224	(9,971)	-	3,253
Assets work-in-progress	2,091	-	-	2,091
	365,257	(190,694)	(1,126)	173,437

**NOTES TO THE FINANCIAL STATEMENTS**

30 APRIL 2025 (CONT'D)

5. PROPERTY, PLANT AND EQUIPMENT (CONT'D)

- (a) All items of property, plant and equipment are initially measured at cost. Cost includes expenditure that is directly attributable to the acquisition of the asset. After initial recognition, property, plant and equipment are stated at cost less any accumulated depreciation and any accumulated impairment losses.
- (b) Depreciation is calculated to write down the cost of the assets to their residual values on a straight-line basis over their estimated useful lives. The estimated useful lives represent common life expectancies applied in the various business segments of the Group. The principal depreciation periods and annual rates used are as follows:

Buildings	2%
Plant and machinery	Over the useful lives of 10 to 25 years
Motor vehicles	10% – 20%
Office equipment	10% – 25%
Furniture and fittings	10%

Freehold land has unlimited useful life and is not depreciated.

Property, plant and equipment in progress represent plant and machinery. Property, plant and equipment in progress are not depreciated until such time when the assets are available for use.

**NOTES TO THE FINANCIAL STATEMENTS**

30 APRIL 2025 (CONT'D)

6. RIGHT-OF-USE ASSETS AND LEASE LIABILITIES**Right-of-use assets**

	Leasehold land RM'000	Buildings RM'000	Plant and machinery RM'000	Hostels RM'000	Motor vehicles RM'000	Total RM'000
Group						
Carrying amount						
Balance as at 1 May 2024	6,583	38	1,243	1,086	388	9,338
Reassessments and modification	-	-	-	871	640	1,511
Additions	-	-	592	43	-	635
Termination	-	(92)	-	(16)	-	(108)
Reclassification	(269)	269	-	-	-	-
Depreciation	(149)	(215)	(326)	(775)	(399)	(1,864)
Balance as at 30 April 2025	6,165	-	1,509	1,209	629	9,512
Balance as at 1 May 2023	6,727	17	1,510	1,093	439	9,786
Reassessments and modification	-	276	-	645	-	921
Additions	-	-	-	83	332	415
Depreciation	(144)	(255)	(267)	(735)	(383)	(1,784)
Balance as at 30 April 2024	6,583	38	1,243	1,086	388	9,338
Company						
Carrying amount						
Balance as at 1 May 2024	3,783	1,694	1,241	1,084	54	7,856
Reassessments and modification	-	2,877	-	848	639	4,364
Additions	-	-	592	43	-	635
Termination	-	-	-	(8)	-	(8)
Depreciation	(83)	(1,004)	(326)	(742)	(320)	(2,475)
Balance as at 30 April 2025	3,700	3,567	1,507	1,225	373	10,372
Balance as at 1 May 2023	3,866	1,694	1,508	1,101	375	8,544
Reassessments and modification	-	1,016	-	601	-	1,617
Additions	-	-	-	83	-	83
Depreciation	(83)	(1,016)	(267)	(701)	(321)	(2,388)
Balance as at 30 April 2024	3,783	1,694	1,241	1,084	54	7,856



NOTES TO THE FINANCIAL STATEMENTS

30 APRIL 2025 (CONT'D)

6. RIGHT-OF-USE ASSETS AND LEASE LIABILITIES (CONT'D)

Lease liabilities

	Buildings RM'000	Plant and machinery RM'000	Hostels RM'000	Motor vehicles RM'000	Total RM'000
Group					
Carrying amount					
Balance as at 1 May 2024	309	329	1,231	499	2,368
Reassessments and modification	-	-	856	639	1,495
Additions	-	592	43	-	635
Termination	(95)	-	(15)	-	(110)
Lease payments	(220)	(312)	(822)	(440)	(1,794)
Interest expense	6	34	65	40	145
Balance as at 30 April 2025	-	643	1,358	738	2,739
Balance as at 1 May 2023	294	763	1,250	518	2,825
Reassessments and modification	274	-	619	-	893
Additions	-	-	83	332	415
Lease payments	(269)	(459)	(782)	(366)	(1,876)
Interest expense	10	25	61	15	111
Balance as at 30 April 2024	309	329	1,231	499	2,368
Company					
Carrying amount					
Balance as at 1 May 2024	1,706	329	1,142	26	3,203
Reassessments and modification	2,851	-	833	640	4,324
Additions	-	592	43	-	635
Termination	-	-	(8)	-	(8)
Lease payments	(1,060)	(312)	(787)	(334)	(2,493)
Interest expense	95	34	61	20	210
Balance as at 30 April 2025	3,592	643	1,284	352	5,871
Balance as at 1 May 2023	1,706	763	1,170	352	3,991
Reassessments and modification	993	-	576	-	1,569
Additions	-	-	83	-	83
Lease payments	(1,060)	(459)	(744)	(334)	(2,597)
Interest expense	67	25	57	8	157
Balance as at 30 April 2024	1,706	329	1,142	26	3,203

**NOTES TO THE FINANCIAL STATEMENTS**

30 APRIL 2025 (CONT'D)

6. RIGHT-OF-USE ASSETS AND LEASE LIABILITIES (CONT'D)

Represented by:

	Group		Company	
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Current liabilities	1,368	1,101	2,171	1,828
Non-current liabilities	1,371	1,267	3,700	1,375
	2,739	2,368	5,871	3,203

	Group		Company	
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Lease liabilities owing to financial institution	386	473	–	–
Lease liabilities owing to non-financial institutions	2,353	1,895	5,871	3,203
	2,739	2,368	5,871	3,203

- (a) The Group and the Company lease a number of buildings, plant and machinery, hostels and motor vehicles in the locations, which it operates with fixed periodic rent over the lease term.
- (b) The right-of-use assets are initially measured at cost, which comprise the initial amount of the lease liabilities adjusted for any lease payments made at or before the commencement date of the leases.

After initial recognition, right-of-use assets are stated at cost less accumulated depreciation and any accumulated impairment losses, and adjusted for any re-measurement of the lease liabilities.

The Group and the Company have certain leases of buildings, machine and hostels with lease term of 12 months or less, and low value leases of office equipment of RM20,000 and below. The Group and the Company apply the “short-term lease” and “lease of low-value assets” exemptions for these leases.

- (c) The right-of-use assets are depreciated on the straight-line basis over the earlier of the estimated useful lives of the right-of-use assets or the end of the lease term. The lease terms of right-of-use assets are as follows:

Leasehold land	Up to 99 years
Buildings	2 years
Plant and machinery	5 years
Hostels	2 to 10 years
Motor vehicles	2 to 9 years

- (d) During the financial year, the Group and the Company recognised the following right-of-use assets and related obligations and made the following cash payments:

	Group		Company	
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Addition of right-of-use assets	635	415	635	83
Financed by lease liabilities	(635)	(415)	(635)	(83)
Cash paid for right-of-use assets	–	–	–	–



NOTES TO THE FINANCIAL STATEMENTS

30 APRIL 2025 (CONT'D)

6. RIGHT-OF-USE ASSETS AND LEASE LIABILITIES (CONT'D)

(e) The following are the amounts recognised in profit or loss:

	Group		Company	
	2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
Depreciation charge of right-of-use assets (included in cost of sales, administrative expenses and marketing and distribution expenses)	1,864	1,784	2,475	2,388
Interest expense on lease liabilities (included in finance cost)	145	111	210	157
Expense relating to short-term leases (included in cost of sales and administrative expenses)	70	-	-	-
Expense relating to leases of low-value assets (included in cost of sales, administrative expenses and marketing and distribution expenses)	93	47	47	30
Gain on reassessments and modification of leases	(16)	(28)	(40)	(48)
Gain on termination of leases	(2)	-	-	-
	2,154	1,914	2,692	2,527

(f) The lease liabilities of the Group and of the Company bear the following interest rates per annum:

	Group		Company	
	2025 %	2024 %	2025 %	2024 %
Lease liabilities	2.42 - 5.50	2.42 - 5.50	4.49 - 5.50	4.49 - 5.50

(g) Management exercises judgement in determining the incremental borrowing rates whenever the implicit rates of interest in a lease are not readily determinable as well as the lease terms. The incremental borrowing rates used are based on prevailing market borrowing rates over similar lease terms, of similar value as the right-of-use asset in a similar economic environment. Lease terms are based on management expectations driven by prevailing market conditions and past experience in exercising similar renewal and termination options.

(h) Total cash outflows for leases of the Group and of the Company amounted to RM1,957,000 and RM2,540,000 (2024: RM1,923,000 and RM2,627,000) respectively during the financial year.

(i) Information on financial risks of lease liabilities is disclosed in Note 35 to the financial statements.

**NOTES TO THE FINANCIAL STATEMENTS**

30 APRIL 2025 (CONT'D)

7. INVESTMENT PROPERTIES

	Group and Company	
	2025	2024
	RM'000	RM'000
Carrying amount		
As at 1 May	1,824	–
Additions through contra with trade receivables	–	1,830
Depreciation charge for the financial year	(42)	(6)
As at 30 April	1,782	1,824

	Group and Company	
	2025	2024
	RM'000	RM'000
Cost	1,830	1,830
Accumulated depreciation	(48)	(6)
As at 30 April	1,782	1,824

The investment properties consist of the following:

	Group and Company	
	2025	2024
	RM'000	RM'000
Buildings	1,782	1,824
Carrying amount	1,782	1,824
Fair value	1,979	1,881

- Investment properties are properties which are held to earn rental yields or for capital appreciation or for both and are not occupied by the Group and the Company. Investment properties are initially measured at cost, less any accumulated depreciation and any accumulated impairment losses.
- Depreciation is calculated to write off the cost of the investment properties to their residual values on a straight-line basis over their estimated useful lives. The principal depreciation rate is 2%.
- Rental income generated from rental of investment properties of the Group and of the Company during the financial year amounted to RM59,000 (2024: RM16,000).
- Direct operating expenses from investment properties which generated rental income to the Group and to the Company during the financial year amounted to RM3,863 (2024: RM200).
- Fair value of investment properties for disclosure purposes, which are at Level 3 fair value, were recommended by Directors as at the end of the reporting period based on indicative market value of similar properties in the vicinity on a price per square foot basis.
- Investment properties of the Group and of the Company are mainly used to generate rental income. However, the fair value of the investment properties reflects the highest and best use of the said properties should the investment properties be disposed. Currently, management does not intend to dispose off the investment properties and the existing use of the investment properties remains for rental purposes.



NOTES TO THE FINANCIAL STATEMENTS

30 APRIL 2025 (CONT'D)

8. INVESTMENTS IN SUBSIDIARIES

	Company	
	2025 RM'000	2024 RM'000
At cost:		
- Unquoted shares in Malaysia	22,920	22,920
- Unquoted shares outside Malaysia	233	233
	23,153	23,153
Less: Impairment losses of investments in unquoted shares in Malaysia	(3,412)	(3,412)
	19,741	19,741

- (a) Investments in subsidiaries, which are eliminated on consolidation, are stated in the separate financial statements of the Company at cost less impairment losses, if any.

All components of non-controlling interests shall be measured at their acquisition-date fair values, unless another measurement basis is required by MFRSs. The choice of measurement basis is made on a combination-by-combination basis. Subsequent to initial recognition, the carrying amount of non-controlling interests is the amount of those interests at initial recognition plus the non-controlling interests' share of subsequent changes in equity.

- (b) Details of the subsidiaries are as follows:

Name of company	Principal place of business/ Country of incorporation	Effective interest in equity held by the Group		Principal activities
		2025 %	2024 %	
ALBE Marketing Sdn. Bhd.	Malaysia	100.00	100.00	Marketing and trading of aluminium hardware and other fittings
ALBE Metal Sdn. Bhd.	Malaysia	100.00	100.00	Trading of aluminium sheets and other metal products
LB Aluminium (Sarawak) Sdn. Bhd.	Malaysia	100.00	100.00	Manufacturing, marketing and trading of aluminium extrusions
LB Aluminium (Singapore) Pte. Ltd. ⁽¹⁾	Singapore	100.00	100.00	Retail and trading of aluminium extrusions and accessories
Rank Metal Sdn. Bhd.	Malaysia	100.00	100.00	Property holding
Omega Pesona Sdn. Bhd.	Malaysia	100.00	100.00	Property holding
Poly Acres Sdn. Bhd.	Malaysia	100.00	100.00	Property holding

**NOTES TO THE FINANCIAL STATEMENTS**

30 APRIL 2025 (CONT'D)

8. INVESTMENTS IN SUBSIDIARIES (CONT'D)

(b) Details of the subsidiaries are as follows (cont'd):

Name of company	Principal place of business/ Country of incorporation	Effective interest in equity held by the Group		Principal activities
		2025 %	2024 %	
Facade Performance Lab Sdn. Bhd.	Malaysia	100.00	100.00	Providing performance tests for windows, doors and facades
Citajaya Kuasa Sdn. Bhd. ("CKSB") ⁽¹⁾	Malaysia	51.00	51.00	Investment holding
Greentech Paramount Sdn. Bhd. ("GPSB")	Malaysia	74.00	74.00	Investment holding
SEMS Sdn. Bhd. ("SEMS")	Malaysia	60.00	60.00	Manufacturing of metal products, metal stamping and engineering works
Subsidiary of LB Aluminium (Sarawak) Sdn. Bhd.				
LB Sarawak Industries Sdn. Bhd.	Malaysia	100.00	100.00	Property holding
Subsidiary of CKSB				
Contras Build Sdn. Bhd. ("CBSB") ^{(1) (2)}	Malaysia	40.80	40.80	Property development
Subsidiary of GPSB				
Pembinaan Serta Hebat Sdn. Bhd. ("PSHSB") ⁽²⁾	Malaysia	42.55	42.55	Property development
Subsidiary of PSHSB				
PSH Medan Selera Sdn. Bhd. ("PSHMSSB") ⁽²⁾	Malaysia	42.55	42.55	Development of building projects for own operation

⁽¹⁾ Subsidiaries not audited by BDO PLT or member firms.⁽²⁾ The Group considers that it controls CBSB, PSHSB and PSHMSSB even though it owns less than fifty percent (50%) of the voting rights. This is due to the Group having control over the Board and the power to govern the relevant activities of these entities.



NOTES TO THE FINANCIAL STATEMENTS

30 APRIL 2025 (CONT'D)

8. INVESTMENTS IN SUBSIDIARIES (CONT'D)

(c) During the previous financial year, PSHSB incorporated a wholly-owned subsidiary, PSHMSSB, with a paid-up share capital of RM100 on 8 February 2024.

(d) Subsidiaries of the Group that have non-controlling interests ("NCI") are as follows:

	CKSB RM'000	CBSB RM'000	PSHSB RM'000	PSHMSSB RM'000	GPSB RM'000	SEMS RM'000	Total RM'000
2025							
NCI percentage of ownership interest and voting interest	49.00%	59.20%	57.45%	57.45%	26.00%	40.00%	
Carrying amount of NCI	970	864	27,506	(6)	(1,767)	932	
Less: Cost of indirect NCI	-	(980)	-	-	-	-	
Net carrying amount of NCI	970	(114)	27,506	(6)	(1,767)	932	27,521
(Loss)/Profit allocated to NCI	(1)	(6)	23,199	(4)	(524)	64	22,728
Total comprehensive (loss)/ income attributable to NCI	(1)	(6)	23,199	(4)	(524)	64	22,728
2024							
NCI percentage of ownership interest and voting interest	49.00%	59.20%	57.45%	57.45%	26.00%	40.00%	
Carrying amount of NCI	971	872	4,307	(2)	(1,243)	868	
Less: Cost of indirect NCI	-	(980)	-	-	-	-	
Net carrying amount of NCI	971	(108)	4,307	(2)	(1,243)	868	4,793
(Loss)/Profit allocated to NCI	(5)	(3)	7,238	(2)	(184)	255	7,299
Total comprehensive (loss)/ income attributable to NCI	(5)	(3)	7,238	(2)	(184)	255	7,299

**NOTES TO THE FINANCIAL STATEMENTS**

30 APRIL 2025 (CONT'D)

8. INVESTMENTS IN SUBSIDIARIES (CONT'D)

- (e) The summarised financial information before intra-group elimination of the subsidiaries that have NCI as at the end of each reporting period are as follows:

2025	CKSB RM'000	CBSB RM'000	PSHSB RM'000	PSHMSSB RM'000	GPSB RM'000	SEMS RM'000
Assets and liabilities						
Non-current assets	2,000	-	908	-	53,051	1,279
Current assets	24,398	52,216	434,904	-	11,374	3,233
Non-current liabilities	-	(26,250)	(32,669)	-	(58,113)	(194)
Current liabilities	(24,417)	(24,504)	(355,267)	(10)	(13,109)	(1,984)
Net assets/(liabilities)	1,981	1,462	47,876	(10)	(6,797)	2,334
Results						
Revenue	-	-	360,330	-	-	4,564
(Loss)/Profit for the financial year	(2)	(11)	39,522	(10)	(1,920)	31
Total comprehensive (loss)/income	(2)	(11)	39,522	(10)	(1,920)	31
Cash flows						
Cash flows (used in)/from operating activities	(5)	(1,930)	(32,717)	-	(62)	581
Cash flows used in investing activities	(6,280)	-	(46)	-	-	(18)
Cash flows from/(used in) financing activities	6,296	2,530	23,191	-	-	(195)
Net increase/(decrease) in cash and cash equivalents	11	600	(9,572)	-	(62)	368



NOTES TO THE FINANCIAL STATEMENTS

30 APRIL 2025 (CONT'D)

8. INVESTMENTS IN SUBSIDIARIES (CONT'D)

- (e) The summarised financial information before intra-group elimination of the subsidiaries that have NCI as at the end of each reporting period are as follows: (cont'd)

2024	CKSB RM'000	CBSB RM'000	PSHSB RM'000	PSHMSSB RM'000	GPSB RM'000	SEMS RM'000
Assets and liabilities						
Non-current assets	2,000	-	1,070	-	46,146	1,891
Current assets	17,458	49,066	284,835	-	18,009	2,860
Non-current liabilities	-	(30,000)	(45,259)	-	(54,932)	(399)
Current liabilities	(17,476)	(17,593)	(233,150)	(3)	(14,007)	(2,182)
Net assets/(liabilities)	1,982	1,473	7,496	(3)	(4,784)	2,170
Results						
Revenue	-	-	303,479	-	-	5,014
(Loss)/Profit for the financial year	(10)	(5)	12,598	(3)	(708)	638
Total comprehensive (loss)/income	(10)	(5)	12,598	(3)	(708)	638
Cash flows						
Cash flows from operating activities	1,228	2,600	29,164	-	647	221
Cash flows (used in)/from investing activities	(2,598)	-	3,952	-	(648)	(302)
Cash flows from/(used in) financing activities	1,368	(2,598)	(22,177)	-	-	-
Net (decrease)/increase in cash and cash equivalents	(2)	2	10,939	-	(1)	(81)

**NOTES TO THE FINANCIAL STATEMENTS**

30 APRIL 2025 (CONT'D)

8. INVESTMENTS IN SUBSIDIARIES (CONT'D)

- (f) The Company has assessed for indicators of impairment for its investments in subsidiaries during the financial year. In doing this, management considered the current environment and performance of the Cash Generating Units ("CGUs"). Management has considered the losses in certain subsidiaries in the current financial year as impairment indicators.

Management has made estimates about the future results and key assumptions applied to cash flow projections of the CGUs in determining their recoverable amounts using the value-in-use model. These key assumptions include revenue growth rates, expenses growth rates as well as determining an appropriate pre-tax discount rate used for subsidiaries.

	2025	2024
<u>Property segment</u>		
Average selling price (per square foot)	RM167-RM491	RM167-RM455
Average administrative expenses growth rate	2.2%	2.5%
Pre-tax discount rate	13.07%	8.06%

Based on these assumptions, no impairment loss was recognised within other operating expenses in the statements of profit or loss and other comprehensive income during the financial year, as the recoverable amount of Property development CGU was higher than the carrying amount of the subsidiary.

9. INVESTMENT IN AN ASSOCIATE

	Group		Company	
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Unquoted shares, at cost	6,000	6,000	6,000	6,000
Less: Impairment losses	(6,340)	(5,999)	(2,776)	(2,150)
Share of post-acquisition profit	3,571	3,606	-	-
	3,231	3,607	3,224	3,850

The details of the associate are as follows:

Name of company	Principal place of business/ Country of incorporation	Effective interest in equity		Principal activity
		2025 %	2024 %	
Vistarena Development Sdn. Bhd. ("VDSB")*	Malaysia	20	20	Property development

* Associate not audited by BDO PLT.



NOTES TO THE FINANCIAL STATEMENTS
30 APRIL 2025 (CONT'D)

9. INVESTMENT IN AN ASSOCIATE (CONT'D)

- (a) Investment in an associate is measured at cost less impairment losses, if any, in the separate financial statements of the Company and accounted for using the equity method in the consolidated financial statements.
- (b) The associate has a financial year end of 31 December. Management accounts of this associate for the financial year ended 30 April 2025 has been used for the purpose of applying the equity method of accounting.
- (c) The summarised financial information of the associate are as follows:

	VDSB RM'000
2025	
Assets and liabilities	
Non-current assets	30
Current assets	22,868
Current liabilities	<u>(6,743)</u>
Net assets	<u>16,155</u>
Results	
Loss for the financial year	(173)
Total comprehensive loss	<u>(173)</u>
Share of results by the Group for the financial year	
Share of loss by the Group for the financial year	<u>(35)</u>
2024	
Assets and liabilities	
Non-current assets	40
Current assets	23,884
Current liabilities	<u>(5,889)</u>
Net assets	<u>18,035</u>
Results	
Loss for the financial year	(1,217)
Total comprehensive loss	<u>(1,217)</u>
Share of results by the Group for the financial year	
Share of loss by the Group for the financial year	<u>(243)</u>

**NOTES TO THE FINANCIAL STATEMENTS**

30 APRIL 2025 (CONT'D)

9. INVESTMENT IN AN ASSOCIATE (CONT'D)

- (d) Reconciliation of the summarised financial information presented above to the carrying amount of the interest in the associate of the Group.

	VDSB RM'000
2025	
Net assets as at 30 April	16,155
Interest in associate as at year end	20%
	<hr/>
Carrying value of Group's interest in the associate	3,231
	<hr/>
2024	
Net assets as at 30 April	18,035
Interest in associate as at year end	20%
	<hr/>
Carrying value of Group's interest in the associate	3,607
	<hr/>

- (e) Impairment losses of RM341,000 and RM626,000 (2024: RM218,000) of the Group and of the Company respectively was recognised within other operating expenses in the statements of profit or loss and other comprehensive income during the financial year, which was determined based on estimation of fair value less costs to sell of the underlying assets of the associate, was lower than its carrying amount due to the decline in operations of the associate.

10. OTHER INVESTMENTS

	Group		Company	
	2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
Financial asset at fair value through profit or loss				
Quoted shares in Malaysia, at market value	2,936	3,023	2,936	3,023
	<hr/>		<hr/>	

Information on the fair value hierarchy is disclosed in Note 34 to the financial statements.



NOTES TO THE FINANCIAL STATEMENTS

30 APRIL 2025 (CONT'D)

11. GOODWILL ON CONSOLIDATION

	Group	
	2025 RM'000	2024 RM'000
Balance as at 1 May/30 April	757	757

The carrying amounts of goodwill allocated to the Group's CGUs are as follows:

	Group	
	2025 RM'000	2024 RM'000
Property development	757	757

(a) Goodwill is initially measured at cost. After initial recognition, goodwill is measured at cost less accumulated impairment losses.

(b) Impairment assessment

For the purpose of impairment testing, goodwill acquired is allocated, from the acquisition date, to each of the cash-generating units ('CGUs') of the Group that are expected to benefit from the synergies of the combination. Goodwill is tested for impairment annually and at other times when such indicators exist. This requires an estimation of the recoverable amount of the CGUs to which goodwill is allocated.

(i) Goodwill of Property development CGU

The goodwill attributable to Property development CGU arose from the acquisition of PSHSB. In performing the impairment assessment of the carrying amount of goodwill allocated to Property development CGU, the recoverable amount is determined based on the value in use ("VIU") calculation. The VIU is calculated using the cash flow projections based on financial forecasts approved by management covering five (5) years (2024: five (5) years) using the following key assumptions:

	2025	2024
Average selling price (per square foot)	RM167 – RM491	RM167 – RM455
Average administrative expenses growth rate	2.2%	2.5%
Pre-tax discount rate	13.07%	8.06%

As at 30 April 2025, the recoverable amount of Property development CGU was higher than the carrying amount of the goodwill, therefore no impairment loss is required.

With regard to the assessment of VIU of the Property development CGU, management believes that no reasonably possible change in any of the above key assumptions would cause the carrying amount of the CGU to materially exceed its recoverable amount.

**NOTES TO THE FINANCIAL STATEMENTS**

30 APRIL 2025 (CONT'D)

12. DEFERRED TAX ASSETS/(LIABILITIES)

(a) The deferred tax assets and liabilities are made up of the following:

	Group		Company	
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Balance as at 1 May	(17,152)	(17,365)	(16,272)	(16,209)
Recognised in profit or loss (Note 27)	(678)	213	(632)	(63)
Balance as at 30 April	(17,830)	(17,152)	(16,904)	(16,272)
Presented after appropriate offsetting:				
Deferred tax assets, net*	213	268	-	-
Deferred tax liabilities, net*	(18,043)	(17,420)	(16,904)	(16,272)
	(17,830)	(17,152)	(16,904)	(16,272)

* The amounts of set-off between deferred tax assets and deferred tax liabilities of the Group and of the Company were RM12,697,000 (2024: RM9,085,000) and RM9,908,000 (2024: RM7,675,000) respectively.

(b) The components and movements of deferred tax assets and liabilities during the financial year prior to offsetting are as follows:

Deferred tax assets of the Group

	Unabsorbed tax losses RM'000	Unutilised capital allowances RM'000	Lease liabilities RM'000	Allowances RM'000	Total RM'000
Balance as at 1 May 2023	176	300	1,436	7,559	9,471
Recognised in profit or loss	(132)	17	(162)	159	(118)
Balance as at 30 April 2024	44	317	1,274	7,718	9,353
Recognised in profit or loss	-	(17)	570	3,004	3,557
Balance as at 30 April 2025	44	300	1,844	10,722	12,910



NOTES TO THE FINANCIAL STATEMENTS
30 APRIL 2025 (CONT'D)

12. DEFERRED TAX ASSETS/(LIABILITIES) (CONT'D)

- (b) The components and movements of deferred tax assets and liabilities during the financial year prior to offsetting are as follows (cont'd):

Deferred tax liabilities of the Group

	Property, plant and equipment RM'000	Right-of-use assets RM'000	Others RM'000	Total RM'000
Balance as at 1 May 2023	(24,407)	(2,255)	(174)	(26,836)
Recognised in profit or loss	67	122	142	331
Balance as at 30 April 2024	(24,340)	(2,133)	(32)	(26,505)
Recognised in profit or loss	(2,317)	(526)	(1,392)	(4,235)
Balance as at 30 April 2025	(26,657)	(2,659)	(1,424)	(30,740)

Deferred tax assets of the Company

	Lease liabilities RM'000	Allowances RM'000	Total RM'000
Balance as at 1 May 2023	958	6,887	7,845
Recognised in profit or loss	(196)	26	(170)
Balance as at 30 April 2024	762	6,913	7,675
Recognised in profit or loss	647	1,586	2,233
Balance as at 30 April 2025	1,409	8,499	9,908

Deferred tax liabilities of the Company

	Property, plant and equipment RM'000	Right-of-use assets RM'000	Total RM'000
Balance as at 1 May 2023	(22,007)	(2,047)	(24,054)
Recognised in profit or loss	(54)	161	107
Balance as at 30 April 2024	(22,061)	(1,886)	(23,947)
Recognised in profit or loss	(2,262)	(603)	(2,865)
Balance as at 30 April 2025	(24,323)	(2,489)	(26,812)

**NOTES TO THE FINANCIAL STATEMENTS**

30 APRIL 2025 (CONT'D)

12. DEFERRED TAX ASSETS/(LIABILITIES) (CONT'D)

- (c) The amount of temporary differences for which no deferred tax assets have been recognised in the statements of financial position are as follows:

	Group	
	2025	2024
	RM'000	RM'000
Unabsorbed capital allowances	760	809
Unused tax losses:		
– Expiring on 31 December 2031	125	125
– Expiring on 31 December 2032	170	170
– Expiring on 31 December 2033	28	28
– Expiring on 31 December 2034	–	–
Other taxable temporary differences	(10,376)	(5,102)
	(9,293)	(3,970)

Deferred tax assets of certain subsidiaries have not been recognised in respect of these items as it is not probable that taxable profits of the subsidiaries would be available against which the deductible temporary differences could be utilised. Unused tax losses can be carried forward up to ten (10) consecutive years of assessment immediately following the year of assessment under the tax legislation of Inland Revenue Board.

The amount and availability of these items to be carried forward up to the periods as disclosed above are subject to the agreement of the respective local tax authorities.

13. INVENTORIES

		Group		Company	
	Note	2025	2024	2025	2024
		RM'000	RM'000	RM'000	RM'000
At cost					
Raw materials		60,395	58,392	50,992	50,663
Finished goods		8,398	84,432	–	76,442
Consumables		3,321	2,867	3,001	2,554
Property development expenditure	(b)	235,712	176,807	–	–
		307,826	322,498	53,993	129,659
At net realisable value					
Finished goods		86,786	–	86,786	–
Total inventories					
Raw materials		60,395	58,392	50,992	50,663
Finished goods		95,184	84,432	86,786	76,442
Consumables		3,321	2,867	3,001	2,554
Property development expenditure		235,712	176,807	–	–
		394,612	322,498	140,779	129,659



NOTES TO THE FINANCIAL STATEMENTS

30 APRIL 2025 (CONT'D)

13. INVENTORIES (CONT'D)

- (a) Inventories are stated at the lower of cost and net realisable value.

Cost of raw materials, finished goods and consumables are determined using the weighted average method. Cost of consumables and raw materials comprises all costs of purchase plus the cost of bringing the inventories to their existing location and condition. The cost of work of finished goods includes the cost of raw materials, direct labour, other direct costs and a proportion of production overheads based on normal operating capacity of the production facilities.

Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

Property development expenditure not recognised as an expense are recognised as an asset measured at the lower of cost and net realisable value. Property development expenditure comprise all costs that are directly attributable to the development activities or that can be allocated on a reasonable basis to such activities. Such development expenditure comprises the cost of land under development, construction costs and other related development costs common to the whole project including professional fees, stamp duties, commissions, conversion fees and other relevant levies as well as borrowing costs.

The Group recognises in profit or loss the property development revenue and costs by reference to the progress towards complete satisfaction of that performance obligation at the reporting period. It is measured based on direct measurements of the value transferred by the Group to the purchasers and the Group's effort or inputs to the satisfaction of the performance obligation.

Substantial changes in cost estimates can have a significant effect on the Group's profitability in future periods. In making the above judgement, the Group relies on past experience and work of specialists. There is no estimation required in determining the transaction prices as revenue from property development is based on cost plus margin.

- (b) Property development expenditure

Group	Balance as at 1.5.2024 RM'000	Cost incurred during the year RM'000	Recognised in profit or loss RM'000	Balance as at 30.4.2025 RM'000
Leasehold land	58,583	-	(2,541)	56,042
Development costs	118,224	348,658	(287,212)	179,670
	176,807	348,658	(289,753)	235,712

Group	Balance as at 1.5.2023 RM'000	Cost incurred during the year RM'000	Recognised in profit or loss RM'000	Balance as at 30.4.2024 RM'000
Leasehold land	73,744	-	(15,161)	58,583
Development costs	137,093	239,575	(258,444)	118,224
	210,837	239,575	(273,605)	176,807

**NOTES TO THE FINANCIAL STATEMENTS**

30 APRIL 2025 (CONT'D)

13. INVENTORIES (CONT'D)**(b) Property development expenditure (cont'd)**

Property development land of subsidiaries with carrying amount of RM56,042,000 (2024: RM58,583,000) is pledged as security for bank overdrafts and term loans granted to the subsidiaries as disclosed in Notes 20(e) and 20(f) to the financial statements.

- (c) During the financial year, inventories of the Group and of the Company recognised as cost of sales amounted to RM884,485,000 (2024: RM832,561,000) and RM545,490,000 (2024: RM513,197,000) respectively.
- (d) Inventories written off for consumables of the Group and of the Company during the financial year amounted to RM33,000 (2024: RM28,000) and is included in cost of sales.
- (e) During the financial year, the Group and the Company wrote down inventories by RM1,066,000 (2024: RM Nil) to their net realisable value and was included in cost of sales.
- (f) During the financial year, the interest expense capitalised under property development expenditure of the Group amounted to RM4,825,522 (2024: RM2,295,609).
- (g) The Group and the Company write down its inventories to net realisable value is mainly based on management estimates, which have been derived from estimates of selling prices that are subject to price volatility of aluminium.

14. TRADE AND OTHER RECEIVABLES

		Group		Company	
	Note	2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
Non-current					
Amounts owing by subsidiaries	(d)	-	-	50,403	49,448
Less: Impairment losses	(j)	-	-	(7,329)	(7,165)
		-	-	43,074	42,283
Current					
Trade receivables					
Third parties	(b)	152,202	153,190	109,175	107,185
Amounts owing by subsidiaries	(c)	-	-	1,522	1,163
		152,202	153,190	110,697	108,348
Less: Impairment losses					
- third parties	(i)	(16,573)	(14,297)	(13,444)	(10,451)
Total trade receivables		135,629	138,893	97,253	97,897



NOTES TO THE FINANCIAL STATEMENTS

30 APRIL 2025 (CONT'D)

14. TRADE AND OTHER RECEIVABLES (CONT'D)

		Group		Company	
	Note	2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
Current					
Other receivables					
Third parties	(e)	12,039	7,673	8,844	4,524
Deposits		626	521	453	354
Amounts owing by subsidiaries	(f)	-	-	14,472	10,589
Amounts owing by shareholders of a subsidiary	(g)	3,503	3,503	-	-
Amounts owing by a related party	(g)	83	-	83	-
		16,251	11,697	23,852	15,467
Less: Impairment losses					
- other receivables	(j)	(64)	(64)	-	-
- amounts owing by subsidiaries	(j)	-	-	(1,986)	(1,159)
		16,187	11,633	21,866	14,308
Total receivables		151,816	150,526	119,119	112,205
Prepayments		6,542	7,760	1,842	1,996
Total trade and other receivables (current)		158,358	158,286	120,961	114,201
Total trade and other receivables (non-current and current)		158,358	158,286	164,035	156,484

- (a) Total receivables are classified as financial assets measured at amortised cost.
- (b) Trade receivables are non-interest bearing and the normal credit terms granted by the Group and the Company ranged from seven (7) to ninety (90) days (2024: seven (7) to ninety (90) days) from the date of invoice. They are recognised at their original invoices amounts, which represent their fair values on initial recognition.
- (c) Current amounts owing by subsidiaries in trade receivables are trade in nature and are subject to the normal credit terms granted by the Company which ranged from seven (7) to ninety (90) days (2024: seven (7) to ninety (90) days) from the date of invoice. They are recognised at their original invoices amounts, which represent their fair values on initial recognition.
- (d) Non-current amounts owing by subsidiaries of the Company represent loan and advances, which are unsecured, subject to interest at 4.14% (2024: 4.20%) per annum and not repayable within the next twelve (12) months in cash and cash equivalents.



NOTES TO THE FINANCIAL STATEMENTS

30 APRIL 2025 (CONT'D)

14. TRADE AND OTHER RECEIVABLES (CONT'D)

- (e) Included in third parties' other receivables of the Group and Company are advances paid to trade suppliers amounting to RM8,069,000 (2024: RM2,924,000) and RM7,065,000 (2024: RM1,072,000) respectively. The advances paid to trade suppliers are unsecured and interest-free.
- (f) Current amounts owing by subsidiaries in other receivables represent advances and payments made on behalf, which are unsecured, interest-free and payable within the next twelve (12) months in cash and cash equivalents except for amounts owing by subsidiaries of RM13,101,057 (2024: RM9,469,881) which bear interest at 4.14% (2024: 4.20%) per annum.
- (g) Current amounts owing by shareholders of a subsidiary and a related party in other receivables represent advances and payments made on behalf, which are unsecured, interest-free and payable within the next twelve (12) months in cash and cash equivalents.
- (h) Impairment for trade receivables are recognised based on the simplified approach using the lifetime expected credit losses. Lifetime expected credit losses are the expected credit losses that result from all possible default events over the expected life of the asset. The maximum period considered when estimating expected credit losses is the maximum contractual period over which the Group is exposed to credit risk. Impairment for trade receivables that do not contain a significant financing component are recognised based on the simplified approach within MFRS 9 using the lifetime expected credit losses. The Group and the Company consider credit loss experience and observable data such as current changes and future forecasts in economic conditions by market segment of the Group as identified in Note 4 to the financial statements to estimate the amount of expected impairment loss. The methodology and assumptions including any forecasts of future economic conditions are reviewed regularly.

In measuring the expected credit losses on trade receivables, the probability of non-payment by the trade receivables is adjusted by forward-looking information such as Malaysia Gross Domestic Product and London Metal Exchange aluminium price multiplied by the amount of the expected loss arising from default to determine the lifetime expected credit loss for the trade receivables. For trade receivables, which are reported net, such impairments are recorded in a separate impairment account with the loss being recognised in the statements of profit or loss and other comprehensive income. On confirmation that the trade receivable would not be collectable, the gross carrying value of the asset would be written off against the associated impairment.

Impairment for other receivables and amounts owing by subsidiaries are recognised based on the general approach within MFRS 9 using the forward-looking expected credit loss model. The methodology used to determine the amount of the impairment is based on whether there has been a significant increase in credit risk since initial recognition of the financial asset. For those in which the credit risk has not increased significantly since initial recognition of the financial asset, twelve month expected credit losses along with gross interest income are recognised. For those in which credit risk has increased significantly, lifetime expected credit losses along with the gross interest income are recognised. At the end of the reporting period, the Group assesses whether there has been a significant increase in credit risk for financial assets by comparing the risk for default occurring over the expected life with the risk of default since initial recognition. For those that are determined to be credit impaired, lifetime expected credit losses along with interest income on a net basis are recognised.

**NOTES TO THE FINANCIAL STATEMENTS**

30 APRIL 2025 (CONT'D)

14. TRADE AND OTHER RECEIVABLES (CONT'D)

(h) (cont'd)

Lifetime expected credit losses are the expected credit losses that result from all possible default events over the expected life of the asset, while 12-month expected credit losses are the portion of expected credit losses that result from default events that are possible within the 12 months after the end of the reporting period. The maximum period considered when estimating expected credit losses is the maximum contractual period over which the Group is exposed to credit risk.

The probability of non-payment by other receivables and amounts owing by subsidiaries are adjusted by forward-looking information such as London Metal Exchange aluminium price and multiplied by the amount of the expected loss arising from default to determine the twelve-month or lifetime expected credit loss for the other receivables and amounts owing by subsidiaries.

Evidence that a financial asset is credit impaired includes the following observable data:

- (i) Significant financial difficulties of the debtor;
- (ii) A breach of contract such as a default or being more than 365 days past due;
- (iii) The restructuring of a loan or advance by the Group on terms that the Group would not consider otherwise;
- (iv) It is probable that the debtor will enter bankruptcy or other financial reorganisation; or
- (v) The disappearance of an active market for a security because of financial difficulties.

The Group and the Company defines significant increase in credit risk based on past due information, i.e. 60 days after credit term, operating performance of the receivables, changes to contractual terms and payment trends.

Individual assessment of impairment of trade receivables are separately assessed when it is probable that cash due will not be received in full.

As at the end of the reporting period, the Group and the Company are of the view that the expected credit losses of receivables are adequate based on the analysis of probability of default by receivables and appropriate forward-looking information.

**NOTES TO THE FINANCIAL STATEMENTS**

30 APRIL 2025 (CONT'D)

14. TRADE AND OTHER RECEIVABLES (CONT'D)

(i) The reconciliation of movements in the impairment losses on trade receivables is as follows:

	Lifetime expected credit losses ("ECL") allowances RM'000	Credit impaired RM'000	Total RM'000
Group			
Balance as at 1 May 2024	13,014	1,283	14,297
Charge for the financial year	3,781	21	3,802
Reversal of impairment loss	(755)	(682)	(1,437)
Exchange differences	(89)	-	(89)
Balance as at 30 April 2025	15,951	622	16,573
Balance as at 1 May 2023	14,854	1,293	16,147
Charge for the financial year	964	-	964
Reversal of impairment loss	(2,879)	(10)	(2,889)
Exchange differences	75	-	75
Balance as at 30 April 2024	13,014	1,283	14,297
Company			
Balance as at 1 May 2024	9,365	1,086	10,451
Charge for the financial year	3,667	4	3,671
Reversal of impairment loss	-	(678)	(678)
Balance as at 30 April 2025	13,032	412	13,444
Balance as at 1 May 2023	12,226	1,091	13,317
Reversal of impairment loss	(2,861)	(5)	(2,866)
Balance as at 30 April 2024	9,365	1,086	10,451



NOTES TO THE FINANCIAL STATEMENTS

30 APRIL 2025 (CONT'D)

14. TRADE AND OTHER RECEIVABLES (CONT'D)

- (j) The reconciliation of movements in the impairment losses on other receivables and amounts owing by subsidiaries are as follows:

	12-month ECL RM'000	Lifetime ECL not credit impaired RM'000	Total RM'000
Group			
Balance as at 1 May 2024/30 April 2025	64	-	64
Balance as at 1 May 2023/30 April 2024	64	-	64
Company			
Balance as at 1 May 2024	-	8,324	8,324
Charge for the financial year	-	991	991
Balance as at 30 April 2025	-	9,315	9,315
Balance as at 1 May 2023	-	6,176	6,176
Charge for the financial year	-	2,148	2,148
Balance as at 30 April 2024	-	8,324	8,324

- (k) As at the end of each reporting period, the credit risks exposures and concentration relating to trade receivables of the Group and of the Company are summarised in the table below:

	Group		Company	
	2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
Maximum exposure	135,629	138,893	97,253	97,897
Collateral obtained	-	-	-	-
Net exposure to credit risk	135,629	138,893	97,253	97,897

During the financial year, the Group and the Company did not renegotiate the terms of any trade receivables.

**NOTES TO THE FINANCIAL STATEMENTS**

30 APRIL 2025 (CONT'D)

14. TRADE AND OTHER RECEIVABLES (CONT'D)

(l) The currency exposure profile of trade and other receivables (excluding prepayments) are as follows:

	Group		Company	
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Ringgit Malaysia	107,396	110,666	129,661	127,766
United States Dollar	30,538	26,741	30,538	26,722
Singapore Dollar	13,806	13,119	1,994	–
Other	76	–	–	–
	151,816	150,526	162,193	154,488

(m) The expected credit losses of trade receivables of the Group and of the Company are as follows:

Group	Gross	Total	Balance
2025	carrying	allowance	as at
	amount		30.4.2025
	RM'000	RM'000	RM'000
Collective assessment			
Current	104,874	–	104,874
Past due			
1 to 30 days	18,398	(501)	17,897
31 to 60 days	12,165	(1,188)	10,977
61 to 90 days	5,540	(4,303)	1,237
More than 90 days	10,466	(9,959)	507
	46,569	(15,951)	30,618
Individual assessment	759	(622)	137
	152,202	(16,573)	135,629

Group	Gross	Total	Balance
2024	carrying	allowance	as at
	amount		30.4.2024
	RM'000	RM'000	RM'000
Collective assessment			
Current	114,554	(1,209)	113,345
Past due			
1 to 30 days	16,796	(1,395)	15,401
31 to 60 days	10,283	(1,906)	8,377
61 to 90 days	3,660	(2,195)	1,465
More than 90 days	6,309	(6,309)	–
	37,048	(11,805)	25,243
Individual assessment	1,588	(1,283)	305
	153,190	(14,297)	138,893



NOTES TO THE FINANCIAL STATEMENTS
30 APRIL 2025 (CONT'D)

14. TRADE AND OTHER RECEIVABLES (CONT'D)

(m) The expected credit losses of trade receivables of the Group and of the Company are as follows (cont'd):

Company 2025	Gross carrying amount RM'000	Total allowance RM'000	Balance as at 30.4.2025 RM'000
Collective assessment			
Current	76,231	-	76,231
Past due			
1 to 30 days	11,128	-	11,128
31 to 60 days	8,849	-	8,849
61 to 90 days	4,743	(3,804)	939
More than 90 days	9,228	(9,228)	-
	33,948	(13,032)	20,916
Individual assessment	518	(412)	106
	110,697	(13,444)	97,253
Company 2024	Gross carrying amount RM'000	Total allowance RM'000	Balance as at 30.4.2024 RM'000
Collective assessment			
Current	79,588	(298)	79,290
Past due			
1 to 30 days	12,174	(983)	11,191
31 to 60 days	8,005	(1,157)	6,848
61 to 90 days	2,251	(1,959)	292
More than 90 days	4,968	(4,968)	-
	27,398	(9,067)	18,331
Individual assessment	1,362	(1,086)	276
	108,348	(10,451)	97,897

(n) Information on financial risks of trade and other receivables is disclosed in Note 35 to the financial statements.

**NOTES TO THE FINANCIAL STATEMENTS**

30 APRIL 2025 (CONT'D)

15. CONTRACT ASSETS

	Group	
	2025	2024
	RM'000	RM'000
Property development contracts	204,310	105,025

- (a) Contract assets represent the timing differences in revenue recognition and the milestone billings. The milestone billings are structured and/or negotiated with customers to reflect physical completion of the contracts.

Contract assets are transferred to receivables when the rights to economic benefits become unconditional. This usually occurs when the Group issues billing to the customer.

- (b) Contract assets from property development contracts

	Group	
	2025	2024
	RM'000	RM'000
Revenue recognised in profit or loss to date	775,788	415,459
Progress billings to date	(571,478)	(310,434)
	204,310	105,025

- (c) Impairment for contract assets that do not contain a significant financing component are recognised based on the simplified approach using the lifetime expected credit losses as disclosed in Note 14(g) to the financial statements.
- (d) Revenue expected to be recognised in the future relating to performance obligations that are unsatisfied (or partially unsatisfied) at the end of the reporting period, are as follows:

	Group	
	2025	2024
	RM'000	RM'000
Within one (1) year	115,599	190,389
Between one (1) year and five (5) years	27,725	199,472
	143,324	389,861

**NOTES TO THE FINANCIAL STATEMENTS**

30 APRIL 2025 (CONT'D)

16. SHORT TERM FUNDS

	Group		Company	
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
At fair value through profit or loss				
Short term funds	59,313	49,044	58,113	47,844

- (a) Short term funds are classified as fair value through profit or loss, and subsequently remeasured to fair value with changes in fair value being recognised in profit or loss. The fair value is categorised as Level 1 in fair value hierarchy.
- (b) The management assessed that the fair value of the short term funds approximates its carrying amount largely due to the short term maturities of this instrument.
- (c) Information on the fair value hierarchy is disclosed in Note 34 to the financial statements.
- (d) Information on financial risks of short term funds is disclosed in Note 35 to the financial statements.
- (e) The currency exposure profile of short term funds are as follows:

	Group		Company	
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Ringgit Malaysia	55,300	49,044	54,100	47,844
United States Dollar	4,013	–	4,013	–
	59,313	49,044	58,113	47,844

17. CASH AND BANK BALANCES

	Group		Company	
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Cash and bank balances	35,128	40,571	19,330	20,592
Deposits with licensed banks	12,200	11,800	10,000	9,450
As reported in the statements of financial position	47,328	52,371	29,330	30,042
Less: Bank overdrafts (Note 20)	(12,866)	(7,492)	–	–
As reported in the statements of cash flows	34,462	44,879	29,330	30,042

- (a) Cash and bank balances are classified as financial assets measured at amortised cost.
- (b) Deposits placed with licensed banks of the Group and the Company have maturity periods of up to 30 days (2024: up to 30 days) with interest rates of 2.30% to 3.15% (2024: 2.25% to 3.00%) and 2.85% to 3.10% (2024: 2.25% to 3.00%) per annum respectively.

**NOTES TO THE FINANCIAL STATEMENTS**

30 APRIL 2025 (CONT'D)

17. CASH AND BANK BALANCES

(c) The currency exposure profile of cash and bank balances are as follows:

	Group		Company	
	2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
Ringgit Malaysia	34,145	39,531	17,333	18,813
United States Dollar	8,907	7,994	8,883	7,983
Singapore Dollar	3,317	4,801	2,155	3,201
Others	959	45	959	45
	47,328	52,371	29,330	30,042

(d) No expected credit losses were recognised arising from the deposits and cash and bank balances because the probability of default by these financial institutions are negligible.

(e) Information on financial risks of cash and bank balances is disclosed in Note 35 to the financial statements.

18. SHARE CAPITAL

	Group and Company			
	2025		2024	
	Number of shares (‘000)	Amount RM'000	Number of shares (‘000)	Amount RM'000
Ordinary shares issued and fully paid with no par value				
At beginning/At end of financial year	434,851	125,771	434,851	125,771

The owners of the parent are entitled to receive dividends as and when declared by the Company and are entitled to one (1) vote per ordinary share at meetings of the Company. All ordinary shares rank pari passu with regard to the residual assets of the Company.

19. RESERVES

	Group		Company	
	2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
Exchange translation reserve	5,245	6,139	–	–
Retained earnings	304,118	278,674	238,106	229,160
	309,363	284,813	238,106	229,160



NOTES TO THE FINANCIAL STATEMENTS

30 APRIL 2025 (CONT'D)

19. RESERVES (CONT'D)

Exchange translation reserve

Exchange translation reserve is used to record foreign currency exchange differences arising from the translation of the financial statements of foreign operation whose functional currency is different from that of the presentation currency of the Group. It is also used to record the exchange differences arising from monetary items which form part of the net investment in foreign operation of the Group, where the monetary item is denominated in either the functional currency of the reporting entity or the foreign operation.

20. BORROWINGS

		Group		Company	
	Note	2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
Non-current liabilities					
<u>Secured</u>					
Term loans		51,079	74,873	-	-
<u>Unsecured</u>					
Term loan		-	1,480	-	1,480
	21	51,079	76,353	-	1,480
Current liabilities					
<u>Secured</u>					
Bank overdrafts		12,866	7,492	-	-
Term loan		21,349	140	-	-
<u>Unsecured</u>					
Bankers' acceptances		119,926	99,966	116,476	95,266
Revolving credits		36,000	40,000	36,000	40,000
Term loans		1,480	1,480	1,480	1,480
		191,621	149,078	153,956	136,746
Total borrowings					
Bank overdrafts	17	12,866	7,492	-	-
Bankers' acceptances		119,926	99,966	116,476	95,266
Revolving credits		36,000	40,000	36,000	40,000
Term loans	21	73,908	77,973	1,480	2,960
		242,700	225,431	153,956	138,226

(a) Borrowings are classified as financial liabilities measured at amortised cost.

(b) All borrowings are denominated in Ringgit Malaysia.

**NOTES TO THE FINANCIAL STATEMENTS**

30 APRIL 2025 (CONT'D)

20. BORROWINGS (CONT'D)

(c) The borrowings of the Group and of the Company bear the following interest rates per annum:

	Group		Company	
	2025	2024	2025	2024
	%	%	%	%
Bank overdrafts	7.70	7.70	–	–
Bankers' acceptances	3.82 - 5.17	2.97 – 4.11	3.82 - 5.17	2.97 – 4.05
Revolving credits	4.72 - 5.38	4.62 – 5.41	4.72 - 5.38	4.62 – 5.41
Term loans	4.49 - 6.70	4.49 – 6.70	4.49	4.49

(d) Bankers' acceptances and revolving credits are restricted by negative pledges. In addition, the bankers' acceptances of a subsidiary are guaranteed by a corporate guarantee given by the holding company.

(e) The bank overdrafts of RM12,866,000 (2024: RM7,492,000) and term loan of RM46,055,000 (2024: RM44,873,000) are secured by:

- (i) open all monies first party first legal charge over 3 leasehold lands held under Lot 104053, Lot 104054 and Lot 104055 after recent subdivision (formerly held under one title Lot 103836) Bandar Tasik Selatan, Mukim Petaling, Daerah Kuala Lumpur, Negeri Wilayah Persekutuan as disclosed in Note 13(b) to the financial statements;
- (ii) open all monies general debenture over a subsidiary's present and future assets;
- (iii) open all monies assignment over surplus proceeds of the proposed development and charge over designated Housing Development Account;
- (iv) a joint and several guarantee by a director of a subsidiary;
- (v) a joint and several guarantee by a subsidiary; and
- (vi) open all monies first party legal charge over 2 leasehold lands held under HSD 123409 and HSD 123315, Mukim Petaling, Daerah Kuala Lumpur, Negeri Wilayah Persekutuan as disclosed in Note 13(b) to the financial statements.

(f) The term loan of RM26,373,000 is secured by:

- (i) a facilities agreement to secure repayment of the principal sum of RM140,000,000 together with interest thereon and all monies due and payable;
- (ii) first party first legal charge on the Project Land measuring 6.664 acres held under Lot 482609 (formerly H.S.(D) 122704, PT 50112, Lot 58139), Jalan Sri Permaisuri 6, Taman Sri Permaisuri, Kuala Lumpur, Wilayah Persekutuan as disclosed in Note 13(b) to the financial statements;
- (iii) a first debenture incorporating a fixed and floating charge over all present and future assets of Contras Build Sdn. Bhd.;
- (iv) assignment of Contractor's All Risk and other relevant insurance policies;

**NOTES TO THE FINANCIAL STATEMENTS**

30 APRIL 2025 (CONT'D)

20. BORROWINGS (CONT'D)

- (f) The term loan of RM26,373,000 is secured by: (cont'd)
- (v) assignment and charge over present and future rights, title, interest and benefit in and under the Designated Accounts;
 - (vi) corporate guarantee of the Company for the principal sum of RM71,400,000 together with interest, costs and charges accrued thereon;
 - (vii) a personal guarantee by a director of a subsidiary for the principal sum of RM68,600,000 together with interests, costs and charges accrued thereon; and
 - (viii) a Power of Attorney to the Bank for the Project Land and/or the Project.
- (g) Information on financial risks of borrowings is disclosed in Note 35 to the financial statements.

21. TERM LOANS

	Group		Company	
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Term loan I, repayable in 5 years instalments of RM1,480,000, commenced on 1 December 2020 and expiring on 1 December 2025	1,480	2,960	1,480	2,960
Term loan II, repayable in 60 months instalments of RM580,000 for first 59 months followed by RM780,000 for last instalment commenced on 1 January 2022 and expiring on 1 January 2027	46,055	44,873	-	-
Term loan III, repayable in 48 months instalments of RM625,000, commencing on 1 November 2024 and expiring on 1 November 2028	26,373	30,140	-	-
	73,908	77,973	1,480	2,960
Current liability				
- not later than one (1) year	22,829	1,620	1,480	1,480
Non-current liability				
- later than one (1) year but not later than five (5) years	51,079	76,353	-	1,480
	73,908	77,973	1,480	2,960

Fair value of term loans of the Group and of the Company are categorised as Level 2 in the fair value hierarchy. There is no transfer between levels in the hierarchy during the financial year.

**NOTES TO THE FINANCIAL STATEMENTS**

30 APRIL 2025 (CONT'D)

22. TRADE AND OTHER PAYABLES

		Group		Company	
	Note	2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
Non-current					
Other payable					
Amount owing to a corporate shareholder of a subsidiary	(e)	19,083	18,397	-	-
Current					
Trade payables					
Third parties	(b)	208,788	150,637	20,243	28,468
Amounts owing to subsidiaries		-	-	1,498	-
Amount owing to a related party	(c)	12,421	3,642	9,986	3,539
		221,209	154,279	31,727	32,007
Other payables					
Third parties		9,877	3,959	1,759	3,095
Accruals		17,505	14,668	12,543	11,541
Deposits received		10,750	13,604	10,733	8,355
Amounts owing to directors of subsidiaries	(d)	24,630	630	-	-
Amounts owing to subsidiaries	(d)	-	-	838	4,368
Amounts owing to a related party	(f)	43,861	39,430	-	-
		106,623	72,291	25,873	27,359
Total trade and other payables (current)		327,832	226,570	57,600	59,366
Total trade and other payables (non-current and current)		346,915	244,967	57,600	59,366

- (a) Trade and other payables are classified as financial liabilities measured at amortised cost.
- (b) Trade payables are non-interest bearing and the normal trade credit terms granted to the Group and the Company are seven (7) to ninety (90) days (2024: seven (7) to ninety (90) days) from the date of invoice.
- (c) Amount owing to a related party is unsecured, non-interest bearing and the trade credit terms granted to the Group and the Company are seven (7) to ninety (90) days (2024: seven (7) to ninety (90) days) from the date of invoice. The relationship with the above related party is as disclosed in Note 31 to the financial statements.
- (d) Non-trade amounts owing to Directors of subsidiaries and amounts owing to subsidiaries represent advances and payments made on behalf, which are unsecured, interest-free and payable upon demand.
- (e) Non-current amount owing to a corporate shareholder of a subsidiary represents advances, which are unsecured, bears interest at 4.14% (2024: 4.20%) per annum and is not repayable within the next twelve (12) months.

**NOTES TO THE FINANCIAL STATEMENTS**

30 APRIL 2025 (CONT'D)

22. TRADE AND OTHER PAYABLES (CONT'D)

(f) Amount owing to a related party is unsecured, bears interest at 4.14% (2024: 4.20%) per annum and payable upon demand. The relationship with the above related party is as disclosed in Note 31 to the financial statements.

(g) The currency exposure profile of trade and other payables are as follows:

	Group		Company	
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Ringgit Malaysia	336,965	227,182	48,200	42,062
United States Dollar	9,154	15,296	9,154	15,293
Singapore Dollar	543	1,867	-	1,388
Others	253	622	246	623
	346,915	244,967	57,600	59,366

(h) Information on financial risks of trade and other payables is disclosed in Note 35 to the financial statements.

23. REVENUE

	Group		Company	
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Revenue from contracts with customers				
Recognised at point in time:				
Sales of goods	701,060	649,995	633,222	581,959
Test rig services	2,053	1,781	-	-
Engineering services	782	266	-	-
Recognised over time:				
Sales of properties under construction	360,330	303,479	-	-
	1,064,225	955,521	633,222	581,959

Revenue is measured at the fair value of consideration received or receivable. The following describes the performance obligations in contracts with customers:

(a) Sale of goods

Revenue from sales of goods is recognised at a point in time when the goods have been transferred to the customers and coincides with the delivery of goods and acceptance by customers.

There is no material right of return and warranty provided to the customers on the sale of goods.

**NOTES TO THE FINANCIAL STATEMENTS**

30 APRIL 2025 (CONT'D)

23. REVENUE (CONT'D)

Revenue is measured at the fair value of consideration received or receivable. The following describes the performance obligations in contracts with customers: (cont'd)

(b) Test rig and engineering services

Revenue from services rendered is recognised at a point in time when services have been rendered to the customers and coincides with the delivery of services and acceptance by customers.

(c) Sale of properties under construction

Revenue from sale of properties under construction is recognised over time, commencing upon the Group entity entering into agreements with its customers. Revenue is recognised over time using input method based on the percentage of completion measured by reference to the property development costs incurred for work performed to date against the estimated property development costs to completion.

(d) There is no significant financing component in the revenue arising from sales of products and services rendered as the products and services are made on the normal credit terms not exceeding twelve (12) months.

(e) Disaggregation of revenue from contracts with customers has been presented in the operating segments, Note 4 to the financial statements, which has been presented based on products and services and geographical location from which the sale transactions originated.

24. OTHER OPERATING INCOME

	Group		Company	
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Dividend income from:				
– other investments	53	133	53	133
– subsidiaries	–	–	8,683	10,849
Gain on disposal of property, plant and equipment	1	25	1	25
Interest income from:				
– deposits with licensed banks	2,679	2,823	2,456	2,621
– amounts owing by subsidiaries	–	–	2,279	2,260
Insurance claim recovery	–	6	–	6
Management service income from subsidiaries	–	–	789	762
Realised gain on foreign exchange	6	1,295	–	1,266
Rental income	280	206	435	403
Fair value gain on on short term funds	311	305	311	305
Fair value gain on discounting of non-current amounts owing by subsidiaries	–	–	–	1,658
Gain on reassessments and modification of leases	16	28	40	48
Gain on termination of leases	2	–	–	–
Sundry income	1,023	1,129	378	534
Unrealised gain on foreign exchange	–	2	–	–
	4,371	5,952	15,425	20,870



NOTES TO THE FINANCIAL STATEMENTS
30 APRIL 2025 (CONT'D)

24. OTHER OPERATING INCOME (CONT'D)

(a) Dividend income

Dividend income is recognised when the shareholder's right to receive payment is established.

(b) Management fee

The provision of management fee is recognised when services are rendered.

(c) Interest income

Interest income is recognised as it accrues, using the effective interest method.

(d) Rental income

Rental income is accounted for on a straight-line basis over the lease term of an ongoing lease.

25. FINANCE COSTS

	Group		Company	
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Interest expense on:				
- amount owing to a corporate shareholder of a subsidiary	686	698	-	-
- bank overdrafts	1,629	757	-	-
- bankers' acceptances	4,778	3,939	4,622	3,771
- term loans	1,296	1,657	111	178
- lease liabilities	145	111	210	157
- related party	1,003	919	-	-
- revolving credits	2,034	1,005	2,034	1,005
	11,571	9,086	6,977	5,111

**NOTES TO THE FINANCIAL STATEMENTS**

30 APRIL 2025 (CONT'D)

26. PROFIT BEFORE TAX

Other than those disclosed elsewhere in the financial statements, profit before tax is arrived at after charging/ (crediting):

	Group		Company	
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Auditors' remuneration:				
– statutory audit				
– BDO PLT	214	205	101	96
– other auditors	63	76	–	–
– other service	6	5	4	3
Fair value loss/(gain) on:				
– derivative instruments	84	4	84	4
– other investments	87	90	87	90
– short term funds	(311)	(305)	(311)	(305)
– discounting of non-current amounts owing by subsidiaries	–	–	150	–
Written off of:				
– trade receivables	641	–	641	–
– other receivables	205	–	–	–
Net loss on disposal of property, plant and equipment	7	22	7	22
Gain on reassessments and modification of leases	(16)	(28)	(40)	(48)
Gain on termination of leases	(2)	–	–	–
Net loss/(gain) on foreign exchange:				
– realised	1,382	(1,286)	1,352	(1,266)
– unrealised	3,348	425	3,346	426
Rental expenses on:				
– premises	70	–	–	–
– forklift and other equipment	93	47	47	30
Impairment losses on:				
– Trade and other receivables (Note 14)	3,802	964	3,671	–
– Amounts owing by subsidiaries (Note 14)	–	–	991	2,148
	3,802	964	4,662	2,148
Reversal of impairment losses on:				
– Trade and other receivables (Note 14)	(1,437)	(2,889)	(678)	(2,866)
	(1,437)	(2,889)	(678)	(2,866)
Net loss/(gain) on impairment of financial assets	2,365	(1,925)	3,984	(718)

**NOTES TO THE FINANCIAL STATEMENTS**

30 APRIL 2025 (CONT'D)

27. TAX EXPENSE

	Group		Company	
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Current tax expense based on profit for the financial year:				
Malaysian income tax	24,979	14,555	9,858	7,066
Foreign income tax	172	606	-	-
	25,151	15,161	9,858	7,066
Under/(Over) provision in prior years				
Malaysian income tax	946	(943)	276	(867)
Foreign income tax	(127)	-	-	-
	25,970	14,218	10,134	6,199
Deferred tax (Note 12):				
Relating to origination and reversal of temporary differences	(593)	(516)	(618)	(215)
Under provision in prior years	1,271	303	1,250	278
	678	(213)	632	63
	26,648	14,005	10,766	6,262

(a) Malaysian income tax is calculated at the statutory tax rate of twenty-four percent (24%) (2024: 24%) of the estimated taxable profits for the fiscal year.

(b) Tax expense for other taxation authorities are calculated at the rates prevailing in those respective jurisdictions.

**NOTES TO THE FINANCIAL STATEMENTS**

30 APRIL 2025 (CONT'D)

27. TAX EXPENSE (CONT'D)

- (c) The numerical reconciliations between the tax expense and the product of accounting profit multiplied by the applicable tax rates of the Group and of the Company are as follows:

	Group		Company	
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Profit before tax	85,691	50,567	30,583	32,734
Tax at Malaysian statutory tax rate of 24% (2024: 24%)	20,566	12,136	7,340	7,856
Tax effects in respect of:				
Non-taxable income	(1,621)	(2,649)	(3,575)	(4,425)
Non-deductible expenses	6,961	5,774	5,475	3,420
Utilisation of previously unrecognised deferred tax assets	(1,278)	(493)	-	-
Effects of different tax rate in foreign jurisdiction	(78)	(246)	-	-
Effects of share of profit of an associate	8	58	-	-
Deferred tax assets not recognised	-	65	-	-
Under/(Over) provision in prior years:				
- tax expense	819	(943)	276	(867)
- deferred tax	1,271	303	1,250	278
	26,648	14,005	10,766	6,262

- (d) Tax on each component of other comprehensive income is as follows:

	Before tax	Group	After tax
	RM'000	Tax effect	RM'000
	RM'000	RM'000	RM'000
2025			
Foreign currency translations	(894)	-	(894)
2024			
Foreign currency translations	773	-	773

**NOTES TO THE FINANCIAL STATEMENTS**

30 APRIL 2025 (CONT'D)

28. EARNINGS PER ORDINARY SHARE**(a) Basic**

Basic earnings per ordinary share for the financial year is calculated by dividing the profit for the financial year attributable to owners of the parent by the weighted average number of ordinary shares outstanding during the financial year.

	Group	
	2025	2024
Profit for the financial year attributable to owners of the parent (RM'000)	36,315	29,263
Weighted average number of ordinary shares in issue ('000)	434,851	434,851
Basic earnings per ordinary share (sen)	8.35	6.73

(b) Diluted

The diluted earnings per ordinary share equal basic earnings per ordinary share because there were no potential dilutive ordinary shares as at the end of the reporting period.

29. DIVIDENDS

	Group and Company			
	2025		2024	
	Dividend per share sen	Amount of dividend RM'000	Dividend per share sen	Amount of dividend RM'000
In respect of the financial year ended 30 April 2024:				
Single tier first and final dividend, paid on 16 October 2024	2.50	10,871	–	–
In respect of the financial year ended 30 April 2023:				
Single tier first and final dividend, paid on 18 October 2023	–	–	2.50	10,871

At the forthcoming Annual General Meeting, a first and final single tier dividend of 2.50 sen per ordinary share amounting to RM10,871,267 in respect of the current financial year will be proposed for shareholders' approval. The financial statements for the current financial year do not reflect this proposed dividend. Such dividend, if approved by the shareholders, will be accounted for in shareholders' equity as an appropriation of retained profits in the financial year ending 30 April 2026.

**NOTES TO THE FINANCIAL STATEMENTS**

30 APRIL 2025 (CONT'D)

30. EMPLOYEE BENEFITS

	Group		Company	
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Wages, salaries and bonuses	53,899	42,087	40,990	32,541
Defined contribution plan	4,337	3,425	3,162	2,525
Social security contributions	640	512	505	407
Others	4,699	3,857	4,081	3,413
	63,575	49,881	48,738	38,886

31. RELATED PARTY DISCLOSURES**(a) Identities of related parties**

Parties are considered to be related to the Group if the Group has the ability, directly or indirectly, to control the party or exercise significant influence over the party in making financial and operating decisions, or vice versa, or where the Group and the party are subject to common control or common significant influence. Related parties could be individuals or other entities.

Related parties of the Group include:

- (i) direct and indirect subsidiaries as disclosed in Note 8 to the financial statements;
- (ii) an associate as disclosed in Note 9 to the financial statements;
- (iii) corporate shareholder of a subsidiary as disclosed in Note 22 to the financial statements;
- (iv) companies in which the Directors of the Company have substantial financial interests;
- (v) A-Rank Berhad is a related party to the Group, whereby Tan Sri Datuk Leow Chong Howa, Leow Vinzie and Leow Vinken are the Directors of A-Rank Berhad; and
- (vi) key management personnel, whom are defined as those persons having the authority and responsibility for planning, directing and controlling the activities of the Group either directly or indirectly. The key management personnel include the Executive Directors of the Group.



NOTES TO THE FINANCIAL STATEMENTS

30 APRIL 2025 (CONT'D)

31. RELATED PARTY DISCLOSURES (CONT'D)

- (b) In addition to the transactions detailed elsewhere in the financial statements, the Group and the Company had the following transactions with the related parties during the financial year:

	Group		Company	
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Sales of products to subsidiaries:				
– LB Aluminium (Singapore) Pte. Ltd.	–	–	55,328	49,302
– LB Aluminium (Sarawak) Sdn. Bhd.	–	–	704	2,072
– ALBE Marketing Sdn. Bhd.	–	–	562	826
– ALBE Metal Sdn. Bhd.	–	–	4,275	3,432
– SEMS Sdn. Bhd.	–	–	429	43
Purchases of products from subsidiaries:				
– LB Aluminium (Sarawak) Sdn. Bhd.	–	–	(6,702)	(8,291)
– ALBE Marketing Sdn. Bhd.	–	–	(656)	(680)
– ALBE Metal Sdn. Bhd.	–	–	(370)	(417)
– SEMS Sdn. Bhd.	–	–	(3,754)	(4,689)
– Facade Performance Lab Sdn. Bhd.	–	–	(140)	–
Sales of dies to a subsidiary:				
– LB Aluminium (Sarawak) Sdn. Bhd.	–	–	560	515
Management and administrative fees from subsidiaries:				
– LB Aluminium (Sarawak) Sdn. Bhd.	–	–	300	300
– LB Aluminium (Singapore) Pte. Ltd.	–	–	261	234
– ALBE Marketing Sdn. Bhd.	–	–	72	72
– ALBE Metal Sdn. Bhd.	–	–	72	72
– Facade Performance Lab Sdn. Bhd.	–	–	24	24
– SEMS Sdn. Bhd.	–	–	60	60
Rental of premises paid to a related party:				
– Ritecorp Sdn. Bhd.	(60)	(60)	(60)	(60)
Purchase of aluminium scraps/sawdust from subsidiary:				
– SEMS Sdn. Bhd.	–	–	(315)	(285)
Dividend income from subsidiaries:				
– LB Aluminium (Singapore) Pte. Ltd.	–	–	1,983	2,099
– LB Aluminium (Sarawak) Sdn. Bhd.	–	–	6,000	8,000
– Rank Metal Sdn. Bhd.	–	–	100	100
– Poly Acres Sdn. Bhd.	–	–	400	400
– Omega Pesona Sdn. Bhd.	–	–	200	250

**NOTES TO THE FINANCIAL STATEMENTS**

30 APRIL 2025 (CONT'D)

31. RELATED PARTY DISCLOSURES (CONT'D)

- (b) In addition to the transactions detailed elsewhere in the financial statements, the Group and the Company had the following transactions with the related parties during the financial year (cont'd):

	Group		Company	
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Interest income from subsidiaries:				
– Citajaya Kuasa Sdn. Bhd.	-	-	370	310
– Greentech Paramount Sdn. Bhd.	-	-	1,901	1,936
– SEMS Sdn. Bhd.	-	-	8	14
Rental income from subsidiaries:				
– Facade Performance Lab Sdn. Bhd.	-	-	53	53
– SEMS Sdn. Bhd.	-	-	144	144
Rental of premises paid to subsidiaries:				
– Poly Acres Sdn. Bhd.	-	-	(560)	(560)
– Omega Pesona Sdn. Bhd.	-	-	(341)	(341)
– Rank Metal Sdn. Bhd.	-	-	(159)	(159)
Interest expense paid to a corporate shareholder of a subsidiary:				
– MW Urban Development Sdn. Bhd.	(686)	(698)	-	-
Interest expense paid to a related party:				
– Platinum Victory Development Sdn. Bhd.	(1,485)	(919)	-	-
Purchases of products from a related party:				
– Formosa Shyen Horng Metal Sdn. Bhd.	(112,567)	(150,235)	(95,532)	(133,142)

The related party transactions described above were carried out on agreed contractual terms and conditions and in the ordinary course of business between the related parties of the Group and the Company.

Information regarding outstanding balances arising from related party transactions as at 30 April 2025 are disclosed in Notes 14 and 22 to the financial statements.



NOTES TO THE FINANCIAL STATEMENTS

30 APRIL 2025 (CONT'D)

31. RELATED PARTY DISCLOSURES (CONT'D)

(c) Compensation of key management personnel

Key management personnel are those persons having the authority and responsibility for planning, directing and controlling the activities of the entity, directly and indirectly, including any Director (whether executive or otherwise) of the Group and of the Company.

The remuneration of Directors and other key management personnel during the financial year were as follows:

	Group		Company	
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
(i) Directors				
<u>Directors of the Company</u>				
Executive Directors:				
Short-term employee benefits:				
– fees	200	200	200	200
– salaries, bonuses and other benefits	5,447	4,793	3,994	3,853
– defined contribution plan	524	508	469	452
	6,171	5,501	4,663	4,505
Non-Executive Directors:				
– fees	361	300	361	300
– other benefits	17	21	17	21
Total	6,549	5,822	5,041	4,826
<u>Directors of the subsidiaries</u>				
Executive Directors:				
Short-term employee benefits:				
– salaries, bonuses and other benefits	970	728	–	–
– defined contribution plan	116	89	–	–
	1,086	817	–	–
Non-Executive Director:				
– fees	240	240	–	–
Total	1,326	1,057	–	–
Total Directors' remuneration	7,875	6,879	5,041	4,826

**NOTES TO THE FINANCIAL STATEMENTS**

30 APRIL 2025 (CONT'D)

31. RELATED PARTY DISCLOSURES (CONT'D)

(c) Compensation of key management personnel (cont'd)

The remuneration of Directors and other key management personnel during the financial year were as follows (cont'd):

	Group		Company	
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
(ii) Other key management personnel				
Short-term employee benefits	887	818	887	818
Defined contribution plan	107	97	107	97
Total compensation for other key management personnel	994	915	994	915

The estimated monetary value of benefits-in-kind provided by the Group and the Company to the Directors of the Company were RM74,500 (2024: RM73,400).

32. COMMITMENTS

(a) Operating lease commitment

The Group and the Company as a lessor

Non-cancellable operating lease receivable are as follows:

	Group		Company	
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Not later than one (1) year	104	61	104	61

**NOTES TO THE FINANCIAL STATEMENTS**

30 APRIL 2025 (CONT'D)

32. COMMITMENTS (CONT'D)

(b) Capital commitments not provided for in the financial statements are as follows:

	Group		Company	
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
In respect of purchase of property, plant and equipment:				
Approved but not contracted for	4,951	11,456	4,951	11,456
	4,951	11,456	4,951	11,456

33. GUARANTEES AND CONTINGENT LIABILITIES

	Company	
	2025	2024
	RM'000	RM'000
Corporate guarantees given to banks for credit facilities granted to subsidiaries		
<u>Unsecured</u>		
– Limit of guarantee	9,200	9,200
– Amount utilised	3,450	4,700
<u>Secured</u>		
– Limit of guarantee	71,400	71,400
– Amount utilised	26,373	30,140
Corporate guarantees given to third parties for supplies of goods and services to a subsidiary – unsecured		
– Limit of guarantee	2,000	2,000
– Amount utilised	–	–

The Company has effected guarantees given to third parties in respect of trade and contracts and to financial institutions for credit facilities granted to subsidiaries.

Effective 1 January 2023, MFRS 17 established the principles for recognition, measurement, presentation and disclosure of insurance contracts and supersedes MFRS 4 *Insurance Contracts*.

The Company does not have any contracts that meet the definition of an insurance contract under MFRS 17, except for corporate guarantee provided to subsidiaries, which is financial guarantee contracts that the Company had previously explicitly asserted under MFRS 4. The Company made an irrevocable choice to apply MFRS 9 *Financial Instruments* on a contract-by-contract basis to these financial guarantee contracts as at the date of transition to MFRS 17.

**NOTES TO THE FINANCIAL STATEMENTS**

30 APRIL 2025 (CONT'D)

34. FINANCIAL INSTRUMENTS**(a) Capital management**

The primary objective of the capital management of the Group and of the Company is to ensure that entities of the Group would be able to continue as going concerns whilst maximising the return to shareholders through the optimisation of the debt and equity ratio. The overall strategy of the Group remains unchanged from that in the previous financial year.

The Group and the Company manage their capital structure and make adjustments to it in response to changes in economic conditions. In order to maintain or adjust the capital structure, the Group and the Company may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares. No changes were made in the objectives, policies or processes during the financial years ended 30 April 2025 and 30 April 2024.

The Group and the Company monitor capital using a gearing ratio, which is net debt divided by total capital. The Group and the Company regularly reviews the gearing ratio to ensure they are at acceptable levels and within industry norms. Net debts are calculated as total borrowings and lease liabilities owing to financial institutions less short term funds and cash and bank balances. Capital represents equity attributable to the owners of the parent. A detailed calculation of the net debt is shown below:

	Note	Group		Company	
		2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
Borrowings	20	242,700	225,431	153,956	138,226
Lease liabilities owing to financial institution	6	386	473	-	-
Less:					
- Short term funds	16	(59,313)	(49,044)	(58,113)	(47,844)
- Cash and bank balances	17	(47,328)	(52,371)	(29,330)	(30,042)
Net debt		136,445	124,489	66,513	60,340
Total capital		435,134	410,584	363,877	354,931
Gearing ratio		31%	30%	18%	17%

Pursuant to the requirements of Practice Note No. 17/2005 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the Group is required to maintain a consolidated shareholders' equity of more than twenty-five percent (25%) of the issued and paid-up capital and such shareholders' equity is not less than RM40.0 million. The Group has complied with this requirement for the financial year ended 30 April 2025.

The Group is not subject to any other externally imposed capital requirements.

**NOTES TO THE FINANCIAL STATEMENTS**

30 APRIL 2025 (CONT'D)

34. FINANCIAL INSTRUMENTS (CONT'D)**(b) Methods and assumptions used to estimate fair value**

The fair values of financial assets and financial liabilities are determined as follows:

- (i) Financial instruments that are not carried at fair value and whose carrying amounts are a reasonable approximation of fair value.

The carrying amounts of financial assets and financial liabilities, such as trade and other receivables, current portion of amounts owing by subsidiaries, trade and other payables and borrowings, are reasonable approximation of fair value either due to their short-term nature or that they are floating rate instruments that are re-priced to market interest rates on or near the end of the reporting period.

The carrying amounts of the current portion of borrowings are reasonable approximations of fair values due to the insignificant impact of discounting.

- (ii) Non-current amounts owing by subsidiaries, non-current amount owing to a corporate shareholder of a subsidiary and long-term borrowings.

The fair values of these financial instruments are estimated by discounting the expected future cash flows at market incremental borrowing rates for similar types of lending at the end of the reporting period.

- (iii) Short term funds and other investments

The fair values of short term funds and other investments are determined by reference to the exchange quoted market bid price at the close of the business at the end of each reporting period.

(c) Fair value hierarchy

Level 1 fair value measurements are those derived from quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2 fair value measurements are those derived from inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Fair value, which is determined for disclosure purposes, is calculated based on the present value of non-derivative financial liabilities of future principal and interest cash flows, discounted at the market rate of interest at the end of the reporting period.

Level 3 fair value measurements are those derived from inputs for the asset or liability that are not based on observable market data (unobservable inputs).

**NOTES TO THE FINANCIAL STATEMENTS**

30 APRIL 2025 (CONT'D)

34. FINANCIAL INSTRUMENTS (CONT'D)

(c) Fair value hierarchy (cont'd)

The significant unobservable inputs used in determining the fair value measurement of Level 3 financial instruments as well as the relationship between key unobservable inputs and fair value, is detailed in the table below:

Financial instrument	Valuation technique used	Significant unobservable inputs	Inter-relationship between key unobservable inputs and fair value
<u>Financial assets</u>			
Non-current amounts owing by subsidiaries	Discounted cash flows method	Discount rates 4.14% (2024: 4.20%)	The higher the discount rate, the lower the fair value of the assets would be.
<u>Financial liability</u>			
Non-current amount owing to a corporate shareholder of a subsidiary	Discounted cash flows method	Discount rates 4.14% (2024: 4.20%)	The higher the discount rate, the lower the fair value of the liability would be.

The following table sets out the financial instruments carried at fair value and those not carried at fair value for which fair value is disclosed, together with their fair value and carrying amount shown in the statements of financial position.

Group	Fair value of financial instruments carried at fair value			Fair value of financial instruments not carried at fair value			Total fair value RM'000	Carrying amount RM'000
	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000		
2025								
Financial assets								
Financial assets at fair value through profit or loss								
Other investments								
– quoted shares								
in Malaysia	2,936	-	-	-	-	-	2,936	2,936
Short term funds	59,313	-	-	-	-	-	59,313	59,313
Financial liabilities								
Term loans	-	-	-	-	68,521	-	68,521	73,908
Non-current amount owing to a corporate shareholder of a subsidiary	-	-	-	-	-	18,324	18,324	19,083

**NOTES TO THE FINANCIAL STATEMENTS**

30 APRIL 2025 (CONT'D)

34. FINANCIAL INSTRUMENTS (CONT'D)

(c) Fair value hierarchy (cont'd)

The following table sets out the financial instruments carried at fair value and those not carried at fair value for which fair value is disclosed, together with their fair value and carrying amount shown in the statements of financial position (cont'd).

Group	Fair value of financial instruments carried at fair value			Fair value of financial instruments not carried at fair value			Total fair value	Carrying amount
	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000		
2024								
Financial assets								
Financial assets at fair value through profit or loss								
Other investments								
– quoted shares								
in Malaysia	3,023	–	–	–	–	–	3,023	3,023
Short term funds	49,044	–	–	–	–	–	49,044	49,044
Financial liabilities								
Term loans	–	–	–	–	66,141	–	66,141	77,973
Non-current amount owing to a corporate shareholder of a subsidiary	–	–	–	–	–	17,879	17,879	18,397

**NOTES TO THE FINANCIAL STATEMENTS**

30 APRIL 2025 (CONT'D)

34. FINANCIAL INSTRUMENTS (CONT'D)

(c) Fair value hierarchy (cont'd)

The following table sets out the financial instruments carried at fair value and those not carried at fair value for which fair value is disclosed, together with their fair value and carrying amount shown in the statements of financial position (cont'd).

Company	Fair value of financial instruments carried at fair value			Fair value of financial instruments not carried at fair value			Total fair value RM'000	Carrying amount RM'000
	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000		
2025								
Financial assets								
Amortised cost								
Amounts owing by subsidiaries (non-current)	-	-	-	-	-	43,074	43,074	43,074
Financial assets at fair value through profit or loss								
Other investments - quoted shares in Malaysia	2,936	-	-	-	-	-	2,936	2,936
Short term funds	58,113	-	-	-	-	-	58,113	58,113
Financial liability								
Term loans	-	-	-	-	1,480	-	1,480	1,480

**NOTES TO THE FINANCIAL STATEMENTS**

30 APRIL 2025 (CONT'D)

34. FINANCIAL INSTRUMENTS (CONT'D)

(c) Fair value hierarchy (cont'd)

The following table sets out the financial instruments carried at fair value and those not carried at fair value for which fair value is disclosed, together with their fair value and carrying amount shown in the statements of financial position (cont'd).

Company	Fair value of financial instruments carried at fair value			Fair value of financial instruments not carried at fair value			Total fair value	Carrying amount
	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000		
2024								
Financial assets								
Amortised cost								
Amounts owing by subsidiaries (non-current)	-	-	-	-	-	41,997	41,997	41,997
Financial assets at fair value through profit or loss								
Other investments								
- quoted shares in Malaysia	3,023	-	-	-	-	-	3,023	3,023
Short term funds	47,844	-	-	-	-	-	47,844	47,844
Financial liability								
Term loans	-	-	-	-	2,896	-	2,896	2,960



NOTES TO THE FINANCIAL STATEMENTS

30 APRIL 2025 (CONT'D)

35. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

The Group's financial risk management objective is to optimise value creation for the shareholders whilst minimising the potential adverse impact arising from fluctuations in interest rates and the unpredictability of the financial markets.

The Group and the Company are exposed mainly to credit risk, liquidity and cash flow risk, interest rate risk, foreign exchange risk and market risk. It is, and has been throughout for the current and previous financial years, the Group's policy that no derivatives shall be undertaken except for the use as hedging instruments where appropriate and cost-efficient.

Information on the management of the related exposures is detailed below.

(a) Credit risk

Cash deposits and trade receivables could give rise to credit risk which requires the loss to be recognised if a counter party fails to perform as contracted. In order to manage this risk, it is the policy of the Group to monitor the financial standing of these counter parties on an ongoing basis to ensure that the Group is exposed to minimal credit risk.

The primary exposure of the Group to credit risk arises through its trade receivables. The trading terms of the Group with its customers are mainly on credit. Each customer has a maximum credit limit and the Group seeks to minimise and monitor the credit risk via strictly dealing with customers with high creditworthiness. Trade receivables are monitored on an ongoing basis through the management reporting procedures of the Group.

Exposure to credit risk

As at the end of each reporting period, no collateral has been obtained by the Group. The maximum exposure of the Group and of the Company to credit risk is represented by the carrying amount of each class of financial assets recognised in the statements of financial position.

Credit risk concentration profile

At the end of each reporting period, other than the amounts owing by the subsidiaries amounting to RM57,082,000 (2024: RM52,876,000), which represent 35% (2024: 34%) of trade and other receivables of the Company, there is no significant concentration of credit risk of the Group and of the Company.

Information regarding trade and other receivables is disclosed in Note 14 to the financial statements.

The maximum exposure to credit risk in relation to financial guarantee contracts provided as credit enhancements to the secured term loan of a subsidiary and banker acceptance of a subsidiary amounting to RM80,600,000 representing the total limit of guarantee as at the end of the reporting period.



NOTES TO THE FINANCIAL STATEMENTS

30 APRIL 2025 (CONT'D)

35. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONT'D)

(a) Credit risk (cont'd)

Credit risk concentration profile (cont'd)Recognition and measurement of impairment loss of financial guarantee contracts

The Company assumes that there is a significant increase in credit risk when the financial position of the subsidiaries deteriorate significantly. The Company considers a financial guarantee to be credit impaired when:

- (a) the subsidiary is unlikely to repay its credit obligation to the bank in full; or
- (b) the subsidiary is continuously loss making and is having a deficit shareholders' fund.

The Company determine the probability of default of the guaranteed loans individually using internal information available.

The Group does not have any significant concentration of credit risk related to any individual customers or counterparty as at the end of the reporting year. In addition, the Group also determines concentration of credit risk by monitoring the currency of its trade receivables on an ongoing basis. The credit risk concentration profile of trade receivables (including related parties) at the end of the reporting period is as follows:

	Group			
	2025	% of	2024	% of
	RM'000	total	RM'000	total
Malaysia	91,212	67	99,048	71
Singapore	13,803	10	13,122	10
United States of America	30,538	23	26,723	19
Others	76	*	–	–
	135,629	100	138,893	100

	Company			
	2025	% of	2024	% of
	RM'000	total	RM'000	total
Malaysia	64,726	67	71,175	73
Singapore	1,989	2	–	–
United States of America	30,538	31	26,722	27
	97,253	100	97,897	100

* Amount is less than 1%

**NOTES TO THE FINANCIAL STATEMENTS**

30 APRIL 2025 (CONT'D)

35. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONT'D)**(b) Liquidity and cash flow risk**

The Group actively manages its debt maturity profile, operating cash flows and the availability of funding so as to ensure that all operating, investing and financing needs are met. In executing its liquidity risk management strategy, the Group measures and forecasts its cash commitments and maintains a level of cash and cash equivalents deemed adequate to finance the activities of the Group.

Prudent liquidity risk management is applied by maintaining sufficient cash and the availability of funding through an adequate amount of committed credit facilities. The Group aims at maintaining the flexibility in funding by keeping committed credit lines available.

Analysis of financial instruments by remaining contractual maturities

The table below summarises the maturity profile of the Group's and the Company's liabilities at the end of the reporting period based on contractual undiscounted repayment obligations.

30 April 2025	On demand or within one year RM'000	One to five years RM'000	Over five years RM'000	Total RM'000
Group				
Financial liabilities				
Trade and other payables	330,105	19,770	-	349,875
Lease liabilities	1,458	1,445	-	2,903
Borrowings	182,968	55,187	-	238,155
Total undiscounted financial liabilities	514,531	76,402	-	590,933
Company				
Financial liabilities				
Trade and other payables	57,600	-	-	57,600
Lease liabilities	2,381	3,909	-	6,290
Borrowings	155,011	-	-	155,011
Financial guarantee contracts	29,823	-	-	29,823
Total undiscounted financial liabilities	244,815	3,909	-	248,724



NOTES TO THE FINANCIAL STATEMENTS

30 APRIL 2025 (CONT'D)

35. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONT'D)

(b) Liquidity and cash flow risk (cont'd)

Analysis of financial instruments by remaining contractual maturities (cont'd)

The table below summarises the maturity profile of the Group's and the Company's liabilities at the end of the reporting period based on contractual undiscounted repayment obligations (cont'd).

30 April 2024	On demand or within one year RM'000	One to five years RM'000	Over five years RM'000	Total RM'000
Group				
Financial liabilities				
Trade and other payables	228,251	19,094	–	247,345
Lease liabilities	1,297	1,270	8	2,575
Borrowings	126,489	101,814	–	228,303
Total undiscounted financial liabilities	356,037	122,178	8	478,223
Company				
Financial liabilities				
Trade and other payables	59,366	–	–	59,366
Lease liabilities	1,925	1,422	–	3,347
Borrowings	117,660	21,525	–	139,185
Financial guarantee contracts	34,840	–	–	34,840
Total undiscounted financial liabilities	213,791	22,947	–	236,738

(c) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of the financial instrument of the Group and the Company would fluctuate because of changes in market interest rates.

The Group's and the Company's deposits placed with licensed banks, lease liabilities and borrowings are exposed to a risk of changes in their fair values due to changes in market interest rates. The Group's and the Company's borrowings are exposed to a risk of change in cash flows due to changes in interest rates. Short term receivables and payables are not exposed to interest rate risk.

The Group and the Company borrow for operations at fixed and variable rates using term loans, trade financing facilities and lease liabilities. There is no formal hedging policy with respect to interest rate exposure.

**NOTES TO THE FINANCIAL STATEMENTS**

30 APRIL 2025 (CONT'D)

35. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONT'D)

(c) Interest rate risk (cont'd)

The following tables set out the carrying amounts, the effective interest rates as at the end of the reporting period and the remaining maturities of the Group's and of the Company's financial instruments that are exposed to interest rate risk:

Group	Note	Effective interest rate %	Total RM'000	Within 1 year RM'000	1 - 2 years RM'000	2 - 3 years RM'000	3 - 4 years RM'000	4 - 5 years RM'000	More than 5 years RM'000
30 April 2025									
Fixed rates									
Deposits with licensed banks	17	2.30 – 3.15	12,200	12,200	-	-	-	-	-
Lease liabilities	6	2.42 – 5.50	(2,739)	(1,368)	(640)	(400)	(323)	(8)	-
Amount owing to a corporate shareholder of a subsidiary	22	4.14	(19,083)	-	(19,083)	-	-	-	-
Amounts owing to a related party	22	4.14	(43,861)	(43,861)	-	-	-	-	-
Term loan	21	4.49	(1,480)	(1,480)	-	-	-	-	-
Floating rates									
Bank overdrafts	20	7.70	(12,866)	(12,866)	-	-	-	-	-
Bankers' acceptances	20	3.82 – 5.17	(119,926)	(119,926)	-	-	-	-	-
Revolving credits	20	4.72 – 5.38	(36,000)	(36,000)	-	-	-	-	-
Term loans	21	5.70 – 6.70	(72,428)	(21,349)	(23,140)	(13,414)	(14,525)	-	-
30 April 2024									
Fixed rates									
Deposits with licensed banks	17	2.25 – 3.00	11,800	11,800	-	-	-	-	-
Lease liabilities	6	2.42 – 5.50	(2,368)	(1,095)	(619)	(269)	(204)	(173)	(8)
Amount owing to a corporate shareholder of a subsidiary	22	4.20	(18,397)	-	(18,397)	-	-	-	-
Amounts owing to a related party	22	4.20	(39,430)	(39,430)	-	-	-	-	-
Term loan	21	4.49	(2,960)	(1,480)	(1,480)	-	-	-	-
Floating rates									
Bank overdrafts	20	7.70	(7,492)	(7,492)	-	-	-	-	-
Bankers' acceptances	20	2.97 – 4.11	(99,966)	(99,966)	-	-	-	-	-
Revolving credits	20	4.62 – 5.41	(40,000)	(40,000)	-	-	-	-	-
Term loans	21	5.33 – 6.70	(75,013)	(140)	(5,586)	(17,260)	(34,863)	(13,414)	(3,750)

**NOTES TO THE FINANCIAL STATEMENTS**

30 APRIL 2025 (CONT'D)

35. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONT'D)**(c) Interest rate risk (cont'd)**

The following tables set out the carrying amounts, the effective interest rates as at the end of the reporting period and the remaining maturities of the Group's and of the Company's financial instruments that are exposed to interest rate risk (cont'd):

Company	Note	Effective interest rate %	Total RM'000	Within 1 year RM'000	1 - 2 years RM'000	2 - 3 years RM'000	3 - 4 years RM'000	4 - 5 years RM'000	More than 5 years RM'000
30 April 2025									
Fixed rates									
Deposits with licensed banks	17	2.85 - 3.10	10,000	10,000	-	-	-	-	-
Lease liabilities	6	4.49 - 5.50	(5,871)	(2,171)	(1,487)	(1,301)	(912)	-	-
Amounts owing by subsidiaries	14	4.14	63,504	13,101	13,055	13,010	12,964	-	11,374
Term loan	21	4.49	(1,480)	(1,480)	-	-	-	-	-
Floating rates									
Bankers' acceptances	20	3.82 - 5.17	(116,476)	(116,476)	-	-	-	-	-
Revolving credits	20	4.72 - 5.38	(36,000)	(36,000)	-	-	-	-	-
30 April 2024									
Fixed rates									
Deposits with licensed banks	17	2.25 - 3.00	9,450	9,450	-	-	-	-	-
Lease liabilities	6	4.49 - 5.50	(3,203)	(1,828)	(1,047)	(167)	(97)	(64)	-
Amounts owing by subsidiaries	14	4.20	58,162	9,470	24,653	8,092	8,068	-	7,879
Term loan	21	4.49	(2,960)	(1,480)	(1,480)	-	-	-	-
Floating rates									
Bankers' acceptances	20	2.97 - 4.05	(95,266)	(95,266)	-	-	-	-	-
Revolving credits	20	4.62 - 5.41	(40,000)	(40,000)	-	-	-	-	-

**NOTES TO THE FINANCIAL STATEMENTS**

30 APRIL 2025 (CONT'D)

35. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONT'D)**(c) Interest rate risk (cont'd)**Sensitivity analysis for interest rate risk

The following table demonstrates the sensitivity analysis of the Group and of the Company if interest rates at the end of reporting period changed by 50 basis points with all other variables held constant:

	Group		Company	
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
	Profit	Profit	Profit	Profit
	after tax	after tax	after tax	after tax
Floating rates				
Increase by 0.5% (2024: 0.5%)	(917)	(845)	(579)	(514)
Decrease by 0.5% (2024: 0.5%)	917	845	579	514

The assumed movement in basis points for interest rate sensitivity analysis is based on current observable market environment.

Sensitivity analysis for fixed rates borrowings as at the end of the reporting period was not presented as fixed rate instruments are not affected by changes in interest rates.

There is no impact to the equity as a result of changes of interest rate for floating rate instruments as at the end of reporting period.

(d) Foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates.

The Group is exposed to foreign exchange rate risk on sales and purchases that are denominated in a currency other than the respective functional currencies of Group entities. The currencies giving rise to this risk are primarily United States Dollar ("USD") and Singapore Dollar ("SGD").

The Group and the Company also hold cash and bank balances denominated in foreign currencies for working capital purposes. Information regarding the currency exposure profile of cash and bank balances is disclosed in Note 17 to the financial statements.

The foreign currency exposure profiles have been disclosed in Notes 14, 16, 17 and 22 to the financial statements.



NOTES TO THE FINANCIAL STATEMENTS

30 APRIL 2025 (CONT'D)

35. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONT'D)

(d) Foreign currency risk (cont'd)

Sensitivity analysis for foreign currency risk

The following table demonstrates the sensitivity analysis of the Group's and of the Company's profit after tax to a reasonably possible change in the USD and SGD exchange rates against the Ringgit Malaysia ("RM") respectively, with all other variables held constant.

The sensitivity analysis includes outstanding balances denominated in foreign currencies.

	Group		Company	
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
	Profit	Profit	Profit	Profit
	after tax	after tax	after tax	after tax
USD/RM:				
- strengthened by 10% (2024: 10%)	2,607	1,381	2,605	1,475
- weakened by 10% (2024: 10%)	(2,607)	(1,381)	(2,605)	(1,475)
SGD/RM:				
- strengthened by 10% (2024: 10%)	1,260	1,322	315	138
- weakened by 10% (2024: 10%)	(1,260)	(1,322)	(315)	(138)

The exposures to the other currencies are not significant, hence the effects of the changes in the exchange rates are not explained above.

There is no significant impact to the equity as a result of changes of foreign exchange rates as at the end of reporting period.

(e) Market risk

Market risk is the risk that the fair value of future cash flows of the financial instruments of the Group would fluctuate because of changes in market prices (other than interest or exchange rates).

The Group and the Company are exposed to equity price risks arising from other investments and short term funds quoted in Malaysia. These instruments are classified as financial assets designated at fair value through profit or loss.

At the end of each reporting period, the maximum exposure of the Group and of the Company to market risk is represented by the total carrying amount of these financial assets recognised in the statements of financial position, which amounted to RM62,249,000 (2024: RM52,067,000). There has been no change to the exposure of the Group and of the Company to market risk or the manner in which the risk is managed and measured.

**NOTES TO THE FINANCIAL STATEMENTS**

30 APRIL 2025 (CONT'D)

35. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONT'D)**(e) Market risk (cont'd)**Sensitivity analysis for market risk

The following table demonstrates the sensitivity of the Group and of the Company to the changes in market quoted prices for short term funds and other investments at the end of the reporting period, with all other variables held constant:

	Group		Company	
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
	Profit	Profit	Profit	Profit
	after tax	after tax	after tax	after tax
Effects of 100bp changes in market quoted prices to profit after tax				
– Other investments	22	23	22	23
– Short term funds	451	373	442	364

There is no impact to the equity as a result of changes of market quoted prices as at the end of reporting period.

36. ADOPTION OF NEW MFRSs AND AMENDMENTS TO MFRSs**36.1 New MFRSs adopted during the financial year**

The Group and the Company adopted the following Standards of the MFRS Framework that were issued by the Malaysian Accounting Standards Board ("MASB") during the financial year:

Title	Effective Date
Amendments to MFRS 16 <i>Lease liability in a sale and leaseback</i>	1 January 2024
Amendments to MFRS 101 <i>Classification of Liabilities as Current or Non-current</i>	1 January 2024
Amendments to MFRS 101 <i>Non-current Liabilities with Covenants</i>	1 January 2024
Amendments to MFRS 107 and MFRS 7 <i>Supplier Finance Arrangements</i>	1 January 2024

Adoption of the above Standards did not have any material effect on the financial performance or position of the Group and of the Company.



NOTES TO THE FINANCIAL STATEMENTS

30 APRIL 2025 (CONT'D)

36. ADOPTION OF NEW MFRSs AND AMENDMENTS TO MFRSs (CONT'D)

36.2 New MFRSs that have been issued, but only effective for annual periods beginning on or after 1 January 2025

The following are Standards of the MFRS Framework that have been issued by the MASB but have not been early adopted by the Group and the Company:

Title	Effective Date
Amendments to MFRS 121 <i>Lack of Exchangeability</i>	1 January 2025
Amendments to MFRS 9 and MFRS 7 <i>Amendments to the Classification and Measurement of Financial Instruments</i>	1 January 2026
<i>Annual Improvements to MFRS Accounting Standards – Volume 11</i>	1 January 2026
Amendments to MFRS 9, Financial Instruments and MFRS 7 Financial Instruments: <i>Disclosures – Contracts Referencing Nature – dependent Electricity</i>	1 January 2026
MFRS 18 <i>Presentation and Disclosure in Financial Statements</i>	1 January 2027
MFRS 19 <i>Subsidiaries without Public Accountability: Disclosures</i>	1 January 2027
Amendments to MFRS 10 and MFRS 128 <i>Sale or Contribution of Assets between an Investor and its Associate or Joint Venture</i>	Deferred

The Group and the Company are in the process of assessing the impact of implementing these Standards, since the effects would only be observable in the future financial years.



LIST OF PROPERTIES

AS AT 30 APRIL 2025

No.	Location	Approximate Age of Building Year	Tenure	Land Area/ (Built Up Area) sq. ft.	Description	Net Book Value as at 30.4.2025 RM'000	Date of Revaluation/ Acquisition*
1	Lot 11, Jalan Perusahaan 1 Kawasan Perusahaan Beranang 43700 Beranang Selangor Darul Ehsan	34	Leasehold 99 years expiring on 9.10.2099	167,982 (96,046)	Factory complex: Industrial land with single storey factory, 3-storey office block and warehouse	7,476	1.5.2011
2	Lot No 2.08 Jalan Perindustrian Mahkota 2 Kawasan Perindustrian Mahkota 43700 Beranang Selangor Darul Ehsan	28	Freehold	248,216 (139,324)	Industrial complex comprising warehouse 1, 2 and 3; anodising factory 1 and 2; powder coating factory	14,551	1.5.2011
3	Lot No. 2.11 Jalan Perindustrian Mahkota 2 Kawasan Perindustrian Mahkota 43700 Beranang Selangor Darul Ehsan	24	Freehold	- (14,104)	Die shop	6,673	1.5.2011
	Lot No. 2.11 Jalan Perindustrian Mahkota 2 Kawasan Perindustrian Mahkota 43700 Beranang Selangor Darul Ehsan	22	Freehold	- (64,088)	4-storey office building		
4	Lot No. 2.12 and 2.13 Jalan Perindustrian Mahkota 2 Kawasan Perindustrian Mahkota 43700 Beranang Selangor Darul Ehsan	20	Freehold	176,557 (92,115)	A single storey warehouse with an annexed single storey loading bay with covered parking lot	10,876	1.5.2011
5	Lot No. 2.13A Jalan Perindustrian Mahkota 2 Kawasan Perindustrian Mahkota 43700 Beranang Selangor Darul Ehsan	20	Freehold	- (46,830)	Single storey warehouse annexed with double storey office	5,234	1.5.2011
6	Lot No. 2.46 Jalan Perindustrian Mahkota 2 Kawasan Perindustrian Mahkota 43700 Beranang Selangor Darul Ehsan	18	Freehold	51,666 (24,664)	Single storey factory	2,757	1.5.2011
7	PT15145 HSD172073 Jalan Perindustrian Mahkota 2 Kawasan Perindustrian Mahkota 43700 Beranang Selangor Darul Ehsan	10	Freehold	- (85,470)	Single storey warehouse annexed with double storey office	6,526	1.5.2011
8	PT15145 HSD172073 Jalan Perindustrian Mahkota 2 Kawasan Perindustrian Mahkota 43700 Beranang Selangor Darul Ehsan	14	Freehold	- (107,360)	1 1/2-storey factory with 2-storey utility building	12,411	1.5.2011
9	PT20470 HSD184914 Jalan Perindustrian Mahkota 3/F Kawasan Perindustrian Mahkota 43700 Beranang Selangor Darul Ehsan	6	Freehold	- (39,127)	Single storey warehouse with 1 1/2-storey office building	7,838	1.1.2020*



LIST OF PROPERTIES (CONT'D)

No.	Location	Approximate Age of Building Year	Tenure	Land Area/ (Built Up Area) sq. ft.	Description	Net Book Value as at 30.4.2025 RM'000	Date of Revaluation/ Acquisition*
10	Lot No. 2.14 Jalan Perindustrian Mahkota 5 Kawasan Perindustrian Mahkota 43700 Beranang Selangor Darul Ehsan	10	Freehold	198,799 (121,101)	Factory complex: Industrial land with two single storey factories and a single storey office	32,259	19.4.2024*
11	Lot 241 (PT 1075) Tingkat Perusahaan 6 Kawasan Perusahaan Perai 13600 Perai Pulau Pinang	32	Leasehold 60 years expiring on 21.2.2042	24,840 (11,875)	Industrial land with factory building and warehouse	692	1.5.2011
12	No. 4, Jalan IM3/6 Kawasan Perindustrian Sektor 1 Indera Mahkota Bandar Indera Mahkota 25000 Kuantan Pahang Darul Makmur	26	Leasehold 66 years expiring on 5.3.2062	44,844 (17,610)	A single storey warehouse cum office building	1,226	1.5.2011
13	Block C-18-1 Megan Avenue II No. 12, Jalan Yap Kwan Seng 50450 Kuala Lumpur	27	Freehold	- (2,454)	A corner office suite Corporate office	842	1.5.2011
14	Seri Mutiara Apartment B-09-05, Jalan Persiaran Seri Alam Bandar Baru Seri Alam 81750 Masai Johor Darul Takzim	28	Freehold	- (840)	An apartment suite (1-bedroom) Vacant	63	1.5.2011
15	No. E-3-2, 3rd Floor Taman Pangsapuri Malim Balai Panjang 75250 Melaka	28	Freehold	- (850)	3-storey walk-up apartment Vacant	39	1.5.2011
16	No. 7 Jalan TTS 4/8 Taman Tasik Semenyih 43500 Semenyih Selangor Darul Ehsan	30	Leasehold 99 years expiring on 5.11.2094	3,154 (1,275)	Single storey bungalow house Staff hostel	126	1.5.2011
17	Lot 2038 College Heights Garden Resort Lot 21254 (PT14145) 71700 Pajam Negeri Sembilan Darul Khusus	N/A	Freehold	9,291 -	Vacant residential land	90	1.5.2011
18	Lot 2039 College Heights Garden Resort Lot 21255 (PT14146) 71700 Pajam Negeri Sembilan Darul Khusus	N/A	Freehold	9,289 -	Vacant residential land	90	1.5.2011

**LIST OF PROPERTIES (CONT'D)**

No.	Location	Approximate Age of Building Year	Tenure	Land Area/ (Built Up Area) sq. ft.	Description	Net Book Value as at 30.4.2025 RM'000	Date of Revaluation/ Acquisition*
19	Unit No.707, Block F Pusat Dagangan Phileo Damansara I No. 9, Jalan 16/11, Off Jalan Damansara 46350 Petaling Jaya Selangor Darul Ehsan	9	Freehold	- (2,121)	An office lot Tenanted	691	18.7.2015*
20	A-23A-07, Pinnacle Sri Petaling Jalan Raden Anum 1 Sri Petaling 57000 Kuala Lumpur ¹	9	Freehold	- (861)	Apartment Tenanted	612	6.11.2023*
21	B-23-01, Pinnacle Sri Petaling Jalan Raden Anum 1 Sri Petaling 57000 Kuala Lumpur ¹	9	Freehold	- (926)	Apartment Tenanted	661	6.11.2023*
22	A-03A-03, Pinnacle Kelana Jaya No. 1, Jalan SS7/26 Zenith Corporate Park 47301 Petaling Jaya Selangor Darul Ehsan	9	Leasehold 99 years expiring on 13.4.2089	- (965)	A SOHO unit Tenanted	510	29.12.2023*
The properties leased by LB Aluminium Berhad and its subsidiaries are as follows:							
23	Lot PLO 206 (PTD64090) No. 14, Jalan Angkasa Mas 5 Kawasan Perindustrian Tebrau II 81100 Johor Bahru Johor Darul Takzim ²	32	Leasehold 60 years expiring on 14.4.2053	21,775 (12,782)	Industrial land with single storey factory annexed with 3-storey office	653	1.5.2011
24	Lot PLO 207 (PTD64089) No. 18, Jalan Angkasa Mas 5 Kawasan Perindustrian Tebrau II 81100 Johor Bahru Johor Darul Takzim ²	28	Leasehold 60 years expiring on 14.4.2053	21,775 (16,274)	Industrial land with single storey factory annexed with 3-storey office	860	1.5.2011
The properties owned by subsidiaries are as follows:							
25	Lot No. 2.11 Jalan Perindustrian Mahkota 2 Kawasan Perindustrian Mahkota 43700 Beranang Selangor Darul Ehsan	N/A	Freehold	82,742 -	Industrial land	1,600	1.5.2011
26	No. 53, Jalan PBS 14/10 Taman Perindustrian Bukit Serdang 43300 Seri Kembangan Selangor Darul Ehsan	28	Leasehold 99 years expiring on 5.7.2100	2,002 (2,678)	An intermediate 1 1/2-storey terraced factory	545	1.5.2011
27	No. 55, Jalan PBS 14/10 Taman Perindustrian Bukit Serdang 43300 Seri Kembangan Selangor Darul Ehsan	28	Leasehold 99 years expiring on 5.7.2100	2,002 (2,678)	An intermediate 1 1/2-storey terraced factory	545	1.5.2011



LIST OF PROPERTIES (CONT'D)

No.	Location	Approximate Age of Building Year	Tenure	Land Area/ (Built Up Area) sq. ft.	Description	Net Book Value as at 30.4.2025 RM'000	Date of Revaluation/ Acquisition*
28	Lot No. 2.13A Jalan Perindustrian Mahkota 2 Kawasan Perindustrian Mahkota 43700 Beranang Selangor Darul Ehsan	N/A	Freehold	89,437 -	Industrial land	1,740	1.5.2011
29	PT20470 HSD184914 Jalan Perindustrian Mahkota 3/F Kawasan Perindustrian Mahkota 43700 Beranang Selangor Darul Ehsan	N/A	Freehold	88,490 -	Industrial land	3,205	12.3.2015*
30	No. 11, Kaki Bukit Road 1 # 03-07 Eunost Technolink Singapore 415939	19	Leasehold 60 years expiring on 8.7.2056	- (3,100)	1-storey shophot	1,261	1.5.2011
31	Lot 846, Block 7, MTLD Jalan Demak Laut 3 Sejingkat Industrial Park 93050 Kuching Sarawak	30	Leasehold 60 years expiring on 18.8.2054	82,236 (60,245)	A single storey factory building and a single storey store with ancillary building	3,648	1.5.2011
32	Lot 847, Block 7, MTLD Jalan Demak Laut 3 Sejingkat Industrial Park 93050 Kuching Sarawak	30	Leasehold 60 years expiring on 18.8.2054	96,122 (32,648)	A double storey office building and a single factory building with ancillary building	1,910	1.5.2011
33	PT15145 HSD172073 Jalan Perindustrian Mahkota 2 Kawasan Perindustrian Mahkota 43700 Beranang Selangor Darul Ehsan	N/A	Freehold	457,337 -	Industrial land	8,300	1.5.2011
34	Lot 104053, 104054, 104055 (formerly Lot 103836) Jalan Tasik Selatan 31 57000 Kuala Lumpur	N/A	Leasehold 97 years expiring on 24.4.2119	990,763 -	Residential land for property development	192,169	12.9.2019*
	PT 50192, Jalan Tasik Selatan 31 57000 Kuala Lumpur	N/A	Leasehold 99 years expiring on 7.3.2122	96,897 -	Residential land for property development		
	PT 50261 Jalan Tasik Selatan 31 57000 Kuala Lumpur	N/A	Leasehold 99 years expiring on 11.10.2122	49,923 -	Residential land for property development		
35	Lot 482609 (formerly PT50112) Jalan Sri Permaisuri 6 56000 Kuala Lumpur	N/A	Leasehold 99 years expiring on 23.6.2120	290,303	Residential land for property development	43,543	24.6.2021*
36	B1-204, The Vista Apartment Lorong Demak Bayu 3A Jalan Demak Bayu, Off Jalan Bako 93050 Kuching Sarawak	4	Leasehold 60 years expiring on 24.7.2080	- (927)	Apartment Hostel	269	15.9.2022*

Notes:

¹ On 16 April 2024, the land tenure had been converted from leasehold 99 years expiring on 27 December 2115 to freehold.

² LB Aluminium Berhad has a 60 years lease from the registered proprietor, Johor Corporation, a body corporate established under the Johor Corporation Enactment 1995 to expire on 14 April 2053.



ANALYSIS OF SHAREHOLDINGS

AS AT 31 JULY 2025

STATISTICS ON ORDINARY SHAREHOLDINGS AS AT 31 JULY 2025

Issued and Paid Up Share Capital : RM125,770,795.00 comprising of 434,850,699 ordinary shares
 Class of Share : Ordinary Shares
 Voting Rights : One vote per Ordinary Share
 No. of Shareholders : 7,184

ANALYSIS OF ORDINARY SHAREHOLDINGS

Holdings	No. of Holders	Total Holdings	%
Less than 100	784	37,152	0.01
100 to 1,000	654	264,299	0.06
1,001 to 10,000	2,678	15,752,705	3.62
10,001 to 100,000	2,691	83,068,180	19.11
100,001 to less than 5% of issued shares	374	159,335,119	36.64
5% and above of issued shares	3	176,393,244	40.56
	7,184	434,850,699	100.00

DIRECTORS' INTEREST

Name	<----- Direct Interest ----->		<----- Indirect Interest ----->	
	No. of Shares Held	% of Total Shares	No. of Shares Held	% of Total Shares
Tan Sri Datuk Leow Chong Howa	-	-	131,203,460 ⁽¹⁾	30.17
Mark Wing Kong	6,376,125	1.47	4,374,912 ⁽²⁾	1.01
Leow Sok Hoon	23,444,882	5.39	-	-
Yap Chee Woon	1,477,525	0.34	-	-
Tuan Haji Ahmed Azhar Bin Abdullah	-	-	-	-
Woon Wai En	-	-	-	-
Datuk Seri Yew Teong Look	-	-	-	-
Dato' Lim Hong Shuan	-	-	-	-
Choo Chew Hynn	-	-	-	-
Leow Vinzie (Alternate Director to Tan Sri Datuk Leow Chong Howa)	-	-	-	-

Notes:-

⁽¹⁾ Deemed interested by virtue of his shareholdings in City Data Limited pursuant to Section 8 of the Companies Act 2016 ("Act")

⁽²⁾ Deemed interested by virtue of the shares held by his spouse pursuant to Section 8 of the Act

SUBSTANTIAL SHAREHOLDERS

In accordance with Section 144 of the Act, the following are the substantial shareholders of the Company:-

Name	<----- Direct Interest ----->		<----- Indirect Interest ----->	
	No. of Shares Held	% of Total Shares	No. of Shares Held	% of Total Shares
City Data Limited	131,203,460	30.17	-	-
Tan Sri Datuk Leow Chong Howa	-	-	131,203,460 ⁽¹⁾	30.17
Leow Sok Hoon	23,444,882	5.39	-	-
Leow Wei Seng	21,744,902	5.00	-	-

Note:-

⁽¹⁾ Deemed interested by virtue of his shareholdings in City Data Limited pursuant to Section 8 of the Act



ANALYSIS OF SHAREHOLDINGS (CONT'D)

THE THIRTY LARGEST SHAREHOLDERS AS AT 31 JULY 2025

No.	Name	No. of Shares	% of Total Shares
1	Citigroup Nominees (Asing) Sdn Bhd Beneficiary: Exempt An for Bank of Singapore Limited (Foreign)	131,203,460	30.17
2	Leow Sok Hoon	23,444,882	5.39
3	Leow Wei Seng	21,744,902	5.00
4	Public Nominees (Tempatan) Sdn Bhd Beneficiary: Pledged securities account for Leow Keng Soon (E-KLC)	8,750,000	2.01
5	Mark Wing Kong	6,376,125	1.47
6	Leow Sok Hong	6,318,026	1.45
7	Maybank Nominees (Tempatan) Sdn Bhd Beneficiary: Wong Choy Fong	4,419,275	1.02
8	Tang Saw Hua	4,374,912	1.01
9	Lim Khuan Eng	4,112,500	0.95
10	UOB Kay Hian Nominees (Tempatan) Sdn Bhd Beneficiary: Pledged securities account for Teo Kwee Hock	3,207,400	0.74
11	Lim Pei Tiam @ Liam Ahat Kiat	3,000,000	0.69
12	Gee Hin Engineering Sdn Bhd	2,502,850	0.58
13	Lim Kian Huat	2,498,125	0.57
14	UOB Kay Hian Nominees (Tempatan) Sdn Bhd Beneficiary: Pledged securities account for Teo Siew Lai	2,407,900	0.55
15	Public Nominees (Tempatan) Sdn Bhd Beneficiary: Pledged securities account for Yeoh Ooi Chat (E-BBB/BBA)	2,270,000	0.52
16	Tan Kah Hock	2,000,000	0.46
17	Tay Ying Lim @ Tay Eng Lim	1,918,925	0.44
18	Chin Chee Wah	1,893,675	0.44
19	M & A Nominee (Tempatan) Sdn Bhd Beneficiary: Pledged securities account for Soh Choh Piau (M&A)	1,578,400	0.36
20	Ong Ken Sim	1,531,250	0.35
21	Yap Chee Woon	1,477,525	0.34
22	Tan Chez Chooi	1,416,600	0.33
23	Public Nominees (Tempatan) Sdn Bhd Beneficiary: Pledged securities account for Macrovention Sdn Bhd (E-BBB/BBA)	1,321,250	0.30
24	Lee Eng Gee	1,297,675	0.30
25	CGS International Nominees Malaysia (Tempatan) Sdn Bhd Beneficiary: Pledged securities account for Lee Leong Thai (Penang-CL)	1,253,925	0.29
26	Lee Joo Ping	1,221,775	0.28
27	CIMB Group Nominees (Asing) Sdn Bhd Beneficiary: Exempt An for DBS Bank Ltd (SFS)	1,220,075	0.28
28	CGS International Nominees Malaysia (Tempatan) Sdn Bhd Beneficiary: Pledged securities account for Wog Yee Wah @ Wong Mok Choon (SS2 PJ-CL)	1,152,100	0.26
29	Maybank Nominees (Tempatan) Sdn Bhd Beneficiary: Pledged securities account for See Kok Wah	1,104,850	0.25
30	Melodi Ragam Sdn Bhd	1,099,175	0.25
		248,117,557	57.05

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PROXY FORM

CDS Account No.	
No. of shares held	



LB Aluminium Berhad [198501006093 (138535-V)]
(Incorporated in Malaysia)

I/We _____ Tel No.: _____
[Full name in block, NRIC/Passport/Company No.]

of _____
[Address]

being member(s) of **LB Aluminium Berhad**, hereby appoint:

Full Name (in Block)	NRIC/Passport No.	Proportion of Shareholdings	
		No. of Shares	%
Address			
Contact No.:			
Email address:			

and / or* (*delete as appropriate)

Full Name (in Block)	NRIC/Passport No.	Proportion of Shareholdings	
		No. of Shares	%
Address			
Contact No.:			
Email address:			

or failing him/her, the Chairman of the Meeting as my/our proxy to vote for me/us and on my/our behalf, at the Annual General Meeting (“**AGM**”) to be held at Ujong Pandang Room, Staffield Country Resort, Batu 13, Jalan Seremban-Kuala Lumpur (Country Road), 71700 Mantin, Negeri Sembilan Darul Khusus on Wednesday, 24 September 2025 at 10:00 a.m. or at any adjournment thereof, and to vote as indicated below:

NO.	ORDINARY RESOLUTIONS	#FOR	#AGAINST
1.	To approve the payment of a first and final single tier dividend of 2.50 sen per ordinary share in respect of the financial year ended 30 April 2025.		
2.	To approve the payment of Directors’ fees of RM410,600.00 for the financial year ended 30 April 2025.		
3.	To approve the payment of Directors’ benefits of up to RM45,000.00 for the period immediately after this AGM until the next AGM of the Company to be held in 2026.		
4.	To re-elect Tan Sri Datuk Leow Chong Howa as Director.		
5.	To re-elect Ms Leow Sok Hoon as Director.		
6.	To re-elect Datuk Seri Yew Teong Look as Director.		
7.	To re-elect Dato’ Lim Hong Shuan as Director.		
8.	To re-elect Mr Choo Chew Hynn as Director.		
9.	To re-appoint Messrs BDO PLT as Auditors of the Company and to authorise the Directors to fix their remuneration.		
10.	To grant authority to allot and issue shares pursuant to Sections 75 and 76 of the Companies Act 2016.		
11.	To approve the proposed renewal of the existing shareholders’ mandate for the Company and/or its subsidiaries to enter into recurrent related party transactions of a revenue or trading nature.		
12.	To approve the proposed renewal of shareholders’ mandate for the Company to purchase its own shares up to 10% of the total number of issued shares.		

Please indicate with an “X” in the space provided whether you wish your votes to be cast for or against the resolutions. In the absence of specific direction, your proxy will vote or abstain as he thinks fit.

Signed this _____ day of _____, 2025.

Signature^
Member

- ^ Manner of execution:
- (a) If you are an individual member, please sign where indicated.
 - (b) If you are a corporate member which has a common seal, this proxy form should be executed under seal in accordance with the constitution of your corporation.
 - (c) If you are a corporate member which does not have a common seal, this proxy form should be affixed with the rubber stamp of your company (if any) and executed by:
 - (i) at least two (2) authorised officers, of whom one shall be a director; or
 - (ii) any director and/or authorised officers in accordance with the laws of the country under which your corporation is incorporated.

NOTES:

APPOINTMENT OF PROXY

- (a) For the purpose of determining who shall be entitled to attend in this AGM, the Company shall be requesting Bursa Malaysia Depository Sdn Bhd to make available to the Company, a Record of Depositors as at 17 September 2025. Only a member whose name appears on this Record of Depositors shall be entitled to attend in this AGM or appoint a proxy or proxies to attend, participate, speak and vote on his/her/its behalf.
- (b) A member who is entitled to attend and vote at this AGM is entitled to appoint a proxy or attorney or in the case of a corporation, to appoint a duly authorised representative to attend, participate, speak and vote in his place. A proxy may but need not be a member of the Company.
- (c) A member of the Company who is entitled to attend and vote at this AGM may appoint not more than two (2) proxies to attend, participate, speak and vote instead of the member at the AGM.
- (d) Where a member of the Company is an authorised nominee as defined in the Securities Industry (Central Depositories) Act 1991 (“**Central Depositories Act**”), it may appoint not more than two (2) proxies in respect of each securities account it holds in ordinary shares of the Company standing to the credit of the said securities account.
- (e) Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account (“**omnibus account**”), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds. An exempt authorised nominee refers to an authorised nominee defined under the Central Depositories Act which is exempted from compliance with the provisions of Section 25A(1) of the Central Depositories Act.
- (f) Where a member appoints more than one (1) proxy, the proportion of shareholdings to be represented by each proxy must be specified in the instrument appointing the proxies.
- (g) The original executed proxy form must be deposited at the registered office of the the Company at Unit 30-01, Level 30, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur not less than forty-eight (48) hours before the time appointed for holding the AGM or adjourned AGM at which the person named in the appointment proposed to vote.
- (h) Any authority pursuant to which such an appointment is made by a power of attorney must be deposited at the registered office of the Company situated at Unit 30-01, Level 30, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur not less than forty-eight (48) hours before the time appointed for holding the AGM or adjourned AGM at which the person named in the appointment proposes to vote. A copy of the power of attorney may be accepted provided that it is certified notarially and/or in accordance with the applicable legal requirements in the relevant jurisdiction in which it is executed.
- (i) Please ensure ALL the particulars as required in this proxy form are completed, signed and dated accordingly.
- (j) Last date and time for lodging this proxy form is on **Monday, 22 September 2025 at 10:00 a.m.**.
- (k) Please bring an **ORIGINAL** of the following identification papers (where applicable) and present it to the registration staff for verification:
 - (i) Identity card (NRIC) (Malaysian);
 - (ii) Police report (for loss of NRIC) / Temporary NRIC (Malaysian); or
 - (iii) Passport (Foreigner).
- (l) For a corporate member who has appointed an authorised representative, please deposit the **ORIGINAL** certificate of appointment of authorised representative with the registered office of the Company at Unit 30-01, Level 30, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur. The certificate of appointment of authorised representative should be executed in the following manner:
 - (i) If the corporate member has a common seal, the certificate of appointment of authorised representative should be executed under seal in accordance with the constitution of the corporate member.
 - (ii) If the corporate member does not have a common seal, the certificate of appointment of authorised representative should be affixed with the rubber stamp of the corporate member (if any) and executed by:
 - (a) at least two (2) authorised officers, of whom one shall be a director; or
 - (b) any director and/or authorised officers in accordance with the laws of the country under which the corporate member is incorporated.

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STAMP

The Company Secretary

LB ALUMINIUM BERHAD

[198501006093 (138535-V)]

Unit 30-01, Level 30, Tower A,
Vertical Business Suite,
Avenue 3, Bangsar South,
No. 8, Jalan Kerinchi,
59200 Kuala Lumpur.

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LB
ALUMINIUM
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[198501006093 (138535-V)]

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